

May 27, 2026

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051 (Maharashtra)

SYMBOL: JALAN

Sub.: Outcome of the Board Meeting held Wednesday, May 27, 2026

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors ('the board') of the **Jalan Transolutions (India) Limited**, ('the Company') in their meeting held on Wednesday, May 27, 2026 at the registered office of the company at 206, Ajanara Bhawan, D- Block Market, Vivek Vihar, Delhi – 110095, inter-alia has transacted the following businesses:

1. Appointed Mr. Manish Jalan as Chairman of the Board Meeting for the year 2026-2027
2. All the Directors were present, therefore no leave required for absence.
3. The Minutes were taken as read and confirmed as the true and fair record of the proceedings thereof.
4. The Audited Financial Statements (Standalone) for the Financial Year ending on 31st March, 2026 considered and approved the same.
5. The Audited Reports (Standalone) for the Financial Year ending on 31st March, 2026 from M/S APT & Co. LLP considered and approved the same.
6. Managing Director and CFO of the Company certified through the Regulation 33 of the SEBI (LODR) REGULATION 2015.

Today's Board Meeting commenced at 11:30 A.M. and concluded at 04:00 P.M.

We request you to kindly take the above information on record and disseminate to all concerned.

Thanking You,
By order of the Board

For Jalan Transolutions (India) Limited


Ms. Shruti Goel
(Company Secretary and Compliance Officer)



JALAN TRANSOLUTIONS (INDIA) LIMITED

Registered Office
206, Ajanara Bhawan, D-Block Market,
Vivek Vihar, Delhi-110095 {INDIA}

CIN : L63090DL2003PLC119773
email : info@jalantransolutions.com
website : www.jalantransolutions.com

MD/CFO CERTIFICATE

**Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and
Disclosures Requirements) Regulations, 2015**

To

The Board of Directors

Jalan Transolutions India Limited



206, Ajnara Bhawan,

D-Block Market, Vivek Vihar

Delhi - 110095

We, the Undersigned's, in our respective capacity as Managing Director and CFO of the company to the best of our knowledge and belief certify that:

The Financial Results for the Financial Year ended as on 31st March, 2026 do not contain any False or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.






Manish Jalan

Managing Director

Dated: 27th May, 2026

Place: Delhi

Manjeet Kumar

CFO

JALAN TRANSOLUTIONS (INDIA) LIMITED

Standalone Balance sheet as at 31 March 2026

CIN: L63090DL2003PLC119773

(All amounts Rs. in lakhs, unless otherwise stated)

Particular	Note No.	₹ in Lakhs	
		As at 31 March 2026	As at 31 March 2025
ASSETS			
Non-current assets			
Property, plant and equipment	10	-	-
Intangible assets	10	-	-
Financial assets			
- Investments		-	-
- Other non-current assets	6	2.33	2.33
Total non-current assets		2.33	2.33
Current assets			
Financial assets			
- Trade receivables	8	66.10	43.07
- Cash and cash equivalents	9	10.05	1.11
- Bank balances other than cash and cash equivalents			
Other current assets	7	8.11	5.32
Total current assets		84.25	49.50
Total Assets		86.58	51.83
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11	1,453.72	1,453.72
Other equity	11	(5,643.23)	(5,644.61)
Total equity		(4,189.51)	(4,190.89)
Liabilities			
Non-current liabilities			
Financial liabilities			
- Borrowings	12	733.00	463.00
Provisions		-	-
Deferred tax liabilities (net)		56.65	56.65
Total non-current liabilities		789.65	519.65
Current liabilities			
Financial liabilities			
Borrowings	12	2,298.29	3,048.30
Trade payables			
- total outstanding dues of micro and small enterprises; and		-	-
- total outstanding dues of creditors other than micro and small enterprises	13	312.72	287.48
Other Financial Liabilities	14	1.16	0.96
Other current liabilities	15	769.93	284.36
Provisions	16	104.33	101.97
Current Tax liabilities (net)		-	-
Total current liabilities		3,486.43	3,723.07
Total Equity and Liabilities		86.58	51.84

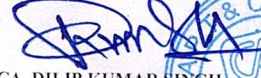
See Accompanying notes to Financial Statements

As per our report of even date attached

For APT & Co. LLP

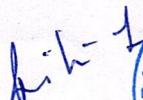
Chartered Accountants

Firm Registration No. 014621C/N500088

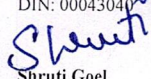

CA. DILIP KUMAR SINGH
 Partner
 Membership No.: 523877

27 May 2026

For and on behalf of the Board of Directors of
 Jalan Transolutions (India) Limited


RITU JALAN
 Director
 DIN : 00050268


Manish Jalan
 Managing Director
 DIN: 00043040


Shruti Goel
 Company Secretary
 M. No.: A33739

JALAN TRANSOLUTIONS (INDIA) LIMITED
Standalone Statement of Profit and Loss for year ended March 31, 2026

(₹ in Lakhs)

Particulars	Notes	6 Months Ended			Year Ended	
		31.03.2026 (Audited)	30.09.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
Revenue from operations	17	134.92	93.75	25.51	228.67	78.82
Other income	18	0.03	-	-47.24	0.03	99.75
Total Income		134.95	93.75	-21.73	228.70	178.57
Expenses:						
Cost of rendering of services	19	126.30	80.45	25.40	206.75	92.92
Employee benefits expense	20	1.88	1.34	1.62	3.22	5.38
Depreciation and amortization expense	21	-	-	-	-	10.68
Finance costs	22	0.33	-	231.68	0.33	233.35
Other expenses	23	4.72	8.00	15.01	12.72	19.54
Total expenses		133.23	89.79	273.71	223.02	361.86
Profit before exceptional item and tax		1.72	3.97	(295.45)	5.68	(183.29)
Exceptional Items	24	(4.30)	-	-	(4.30)	(4.58)
Profit before tax		(2.58)	3.97	(295.45)	1.38	(187.87)
Tax expense :						
Current tax		-	-	-	-	-
Deferred tax charge		-	-	-	-	-
Total tax expenses		-	-	-	-	-
Profit for the year		(2.58)	3.97	(295.45)	1.38	(187.87)
Other comprehensive income/(loss)						
A) Items that will not be reclassified to profit or loss in subsequent period		0.00	0.00	0.00	0.00	0.00
B) Items that will be reclassified to profit or loss in subsequent period		0.00	0.00	0.00	0.00	0.00
Total other comprehensive income/(loss) for the year		-	-	-	-	-
Total comprehensive income/(loss) for the year		(2.58)	3.97	(295.45)	1.38	(187.87)
Earnings per share (nominal value of shares ₹ 2)						
-Basic earnings per share (₹)	25	(0.02)	0.03	(2.03)	0.01	(1.29)
-Diluted earnings per share (₹)	25	(0.02)	0.03	(2.03)	0.01	(1.29)

See accompanying notes to financial statements.

As per our report on even date
For APT & Co. LLP

Chartered Accountants
Firm Registration No.: 014621/C/N/500088

CA. DILIP KUMAR SINGH
Partner
Membership No.: 523877

27 May 2026



For and on behalf of the Board of Directors of
Jalan Transolutions (India) Limited

RITU JALAN
Director
DIN : 00050268



Manish Jalan
Managing Director
DIN: 00043040

Shruti
Shruti Goel
Company Secretary
M. No.: A33739

JALAN TRANSOLUTIONS (INDIA) LIMITED
Standalone Statement of Cash Flow for the year ended March 31, 2026

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	1.38	(187.87)
Adjustments to reconcile profit to net cash provided by operating activities:		
Depreciation and amortization expense	-	10.68
Interest expense	0.33	233.35
Interest income	(0.03)	(1.02)
Allowance for bad and doubtful advances	-	-
Net loss on sale of property, plant and equipment	-	-
Loan Settlement	-	-
Previous year adjustment	0.02	-
Operating profit before working capital changes	1.70	55.13
Working capital changes:		
Increase/(decrease) in Short term Borrowing	270.00	5.32
Increase/(decrease) in trade payables	25.24	(94.70)
Increase/(decrease) in Other current liabilities	485.77	1.11
Increase/(decrease) in Other provisions	2.36	(21.05)
Increase/(Decrease) in trade receivables	(23.02)	27.17
Increase/(Decrease) in loans and advances and other current as	(2.79)	36.99
Increase/(Decrease) in other non current assets	-	7.46
Cash flows from operations	759.26	17.44
Income taxes (paid) during the year (net of refunds)	-	-
Net cash flows from operating activities	759.26	17.44
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
Proceeds from sale of Property, Plant and Equipment	-	722.71
Proceeds from sale of non current investments	-	-
Net cash flows (used) in investing activities	-	722.71
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Interest and other finance charges paid	(0.33)	(233.35)
Interest and other finance charges received	0.03	1.02
Proceeds from long term borrowings	-	-
Repayment of long term borrowings	(750.01)	(502.76)
Proceeds from Short term borrowings	-	-
Net cash flows (used) in financing activities	(750.31)	(735.09)
Net (Decrease) in Cash and cash equivalents	8.94	5.06
Cash and cash equivalents at the beginning of the year	1.11	(3.94)
Cash and cash equivalents at the end of the year (Refer Note	10.05	1.11

Note:-

- The figures in brackets indicates outflows.
- The above cash flow has been prepared under "Indirect method" as set out in Indian Accounting Standard (Ind AS - 7) Statement of Cash Flows.

See accompanying notes to financial statements.

As per our report on even date

For APT & Co. LLP

Chartered Accountants

Firm Registration No.: 014621C/N500088

CA. DILIP KUMAR SINGH : 014621C/N500088

Partner

Membership No.: 523877

27 May 2026

For and on behalf of the Board of Directors of
Jalan Transolutions (India) Limited

RITU JALAN

Director

DIN : 00050268

Manish Jalan

Managing Director

DIN : 00043040

Company Secretary

M. No.: A33739

Notes:

1. The above audited financial results for the year ended March 31, 2026 have been reviewed, considered and approved by the Board of Directors of the Company, as the Company has exited the Corporate Insolvency Resolution Process vide order dated August 21, 2025. Accordingly, the suspended Board has been reinstated and the Company is now governed by its Board of Directors in terms of applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above Audited Financial Results are subject to the Auditor's Report as furnished by the Statutory Auditors and approved by the Board of Directors of the Company in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Figures of previous period/year have been regrouped/ reclassified/ recast whenever necessary to make the financial statement comparable.
4. There is no Associate or Subsidiary Company as on 31/03/2026, therefore no consolidated results are required.
5. The company is engaged only transportation of goods/ logistics Services and related services and hence there are no reportable segment as per Ind AS 108 Operating Segments.
6. The Company had earlier entered into Corporate Insolvency Resolution Process (CIRP) pursuant to an order dated 04.03.2025 passed by the Hon'ble NCLT, and an Interim Resolution Professional (IRP) was appointed. Subsequently, a settlement was executed with the financial creditor and an application under Section 12A of the Insolvency and Bankruptcy Code, 2016 was filed for withdrawal of CIRP. The Hon'ble NCLAT, vide its order dated 08.04.2025, permitted the filing of the withdrawal application, and the Hon'ble NCLT, vide order dated 21.08.2025, approved the withdrawal of CIRP. Accordingly, the Company has exited the CIRP process.
7. During the year, the Company entered into a One-Time Settlement ("OTS") with Union Bank of India for ₹21.62 crores, of which ₹7.50 crores were paid through funds arranged as unsecured loans from promoters. The final No Objection Certificate ("NOC") is pending; accordingly, the accounting impact of the settlement has not been given effect to in the books, and the balance liability of ₹14.12 crores continues to be reflected as at the year end.
8. The figures for the Half year ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and the unaudited figures of the half year ended 30th September, 2025.

For JALAN TRANSOLUTIONS (INDIA) LIMITED



Manish Jalan
Managing Director
(DIN: 00043040)

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

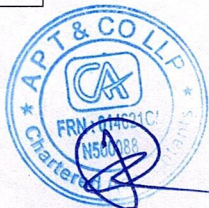
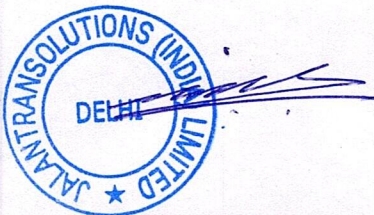
I. Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 (See Regulation 33 / 52 of SEBI (LODR) Regulations, 2015)

(Amounts in Lakhs)

S. No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	228.70	228.70
2	Total Expenditure	223.02	223.02
3	Net Profit/(Loss)	1.38	1.38
4	Earnings Per Share	0.01	0.01
5	Total Assets	86.58	86.58
6	Total Liabilities	4276.08	4276.08
7	Net Worth	(4189.51)	(4189.51)

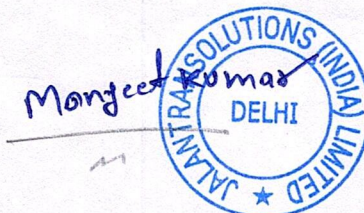
II. Audit Qualification (each audit qualification separately):

a.	Details of Audit Qualification	<p>The financial statements have been prepared on a going concern basis. However, the Company has incurred significant financial stress as at 31st March 2026, reflected by its negative net worth of ₹4189.51 Lakhs and current liabilities of ₹3486.43 lakhs exceeding current assets of ₹84.25 Lakhs. Further, the Company has defaulted in repayment of principal and interest in respect of its borrowings during the year, except for payment of ₹7.50 crores towards the One-Time Settlement ("OTS") entered into with Union Bank of India, which was paid by the promoters and/or related parties on behalf of the Company. However, as the final settlement confirmation / No Objection Certificate ("NOC") from the Bank has not been received as at the year end, no consequential adjustment in respect of the settlement has been recognised in the financial statements.</p> <p>Further, substantial balances of trade creditors and other liabilities are subject to confirmation and reconciliation, and supporting documents in respect of certain balances were not made available for verification. Considering the above circumstances, material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern</p>
----	--------------------------------	---



b.	Type of Audit Qualification: Qualified Opinion Disclaimer of Opinion Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	The qualification is disclosed as qualification for the fifth time in Audit Report for the financial year ending on 31st March, 2026.
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not Applicable (Impact is not quantifiable)
e.	For Audit Qualification(s) where the impact is not quantified by the auditor : (i) Management's estimation on the impact of audit qualification (ii) If management is unable to estimate the impact, reasons for the same: (iii) Auditors' Comments on (i) or (ii) above	(i) Not Quantifiable (ii) During last few years, company was under severe financial crisis. In order to make it debt free and strengthen its operations, the company was in search of some new equity partners but in the mean while the promoters showed the commitment by making successful OTS payment to union Bank during the year. (iii) Management Remarks are self-explanatory.

a.	Details of Audit Qualification	The Company's trade receivables, trade payables, borrowings, and certain other balances are subject to verification, confirmation, and reconciliation. Adequate supporting documents and third-party confirmations in respect of such balances were not available, and accordingly the consequential impact, if any, on the standalone financial statements remains unascertained.
b.	Type of Audit Qualification: Qualified Opinion Disclaimer of Opinion Adverse Opinion	Qualified Opinion

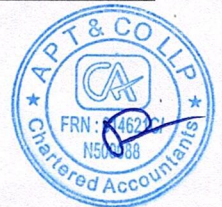


c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	The qualification is disclosed as qualification for the First time in Audit Report for the financial year ending on 31st March, 2026.
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not Applicable (Impact is not quantifiable)
e.	For Audit Qualification(s) where the impact is not quantified by the auditor : (i) Management's estimation on the impact of audit qualification (ii) If management is unable to estimate the impact, reasons for the same: (iii) Auditors' Comments on (i) or (ii) above	(i) Not Quantifiable (ii) Company does not hold any assets during the year. (iii) Management Remarks are self-explanatory.

a.	Details of Audit Qualification	The Company's outstanding financial liabilities, including secured loans, NBFC borrowings, and unsecured loans, are subject to confirmation and reconciliation. Supporting documents and confirmations from the respective lenders were not available, and accordingly the consequential impact, if any, on the standalone financial statements remains unascertained.
b.	Type of Audit Qualification: Qualified Opinion Disclaimer of Opinion Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	The qualification is disclosed as qualification for the First time in Audit Report for the financial year ending on 31st March, 2026.
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not Applicable (Impact is not quantifiable)



Manjeet Kumar

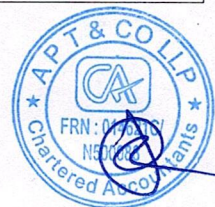


e.	<p>For Audit Qualification(s) where the impact is not quantified by the auditor :</p> <p>(i) Management's estimation on the impact of audit qualification</p> <p>(ii) If management is unable to estimate the impact, reasons for the same:</p> <p>(iii) Auditors' Comments on (i) or (ii) above</p>	<p>(i) Not Quantifiable</p> <p>(ii) Qualification relates to financial preparation process and impact of which is not quantifiable</p> <p>(iii) Management Remarks are self-explanatory.</p>
----	--	--

a.	Details of Audit Qualification	the Company has not established its internal financial control with reference to Financial Statements on criteria based on or considering the essential components of internal control stated in the Guidance Note
b.	Type of Audit Qualification: Qualified Opinion Disclaimer of Opinion Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	The qualification is disclosed as qualification for the Third time in Audit Report for the financial year ending on 31st March, 2026.
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not Applicable (Impact is not quantifiable)
e.	<p>For Audit Qualification(s) where the impact is not quantified by the auditor :</p> <p>(i) Management's estimation on the impact of audit qualification</p> <p>(ii) If management is unable to estimate the impact, reasons for the same:</p> <p>(iii) Auditors' Comments on (i) or (ii) above</p>	<p>(i) Not Quantifiable</p> <p>(ii) Qualification relates to financial preparation process and impact of which is not quantifiable</p> <p>(iii) Management Remarks are self-explanatory.</p>



Mangees Kumar

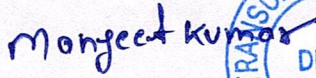



III. Signatories

For Jalan Transolutions (India) Limited




Manish Jalan
(Managing Director)

Manjeet Kumar
(CFO)




Sanjay Sharma
(Chairman of Audit Committee)

For APT & Co. LLP

Chartered Accountants

Firm Registration No.: 014621C/N500088




CA. DILIP KUMAR SINGH

Partner

Membership No.: 523877

Date: 27 May 2026
Place: Delhi

INDEPENDENT AUDITORS' REPORT

To the Members of JALAN TRANSOLUTIONS INDIA LIMITED

Report on the Audit of the Standalone Financial

Results Qualified Opinion

We have audited the accompanying Standalone Financial Results of JALAN TRANSOLUTIONS INDIA LIMITED ("The Company"), which comprise the Balance Sheet as at March 31, 2026, the Results of Profit and Loss (including Other Comprehensive Income), the Results of Changes in Equity and the Results of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Results").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect of matter described in the basis for qualified opinion section of our report, the aforesaid Standalone Financial Results give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for qualified opinion

a. **Going concern**

The financial results have been prepared on a going concern basis. However, the Company has incurred significant financial stress as at 31st March 2026, reflected by its negative net worth of ₹41.89 crores and current liabilities of ₹34.86 crores exceeding current assets of ₹0.84 crores. Further, the Company has defaulted in repayment of principal and interest in respect of its borrowings during the year, except for payment of ₹7.50 crores towards the One-Time Settlement ("OTS") entered into with Union Bank of India, which was paid by the promoters and/or related parties on behalf of the Company. However, as the final settlement confirmation / No Objection Certificate ("NOC") from the Bank has not been received as at the year end, no consequential adjustment in respect of the

settlement has been recognized in the financial Results.

Further, substantial balances of trade creditors and other liabilities are subject to confirmation and reconciliation, and supporting documents in respect of certain balances were not made available for verification. Considering the above circumstances, material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

b. Fixed Assets

As informed and represented by the management, the Company does not hold any fixed assets as at 31st March 2026 and no fixed assets existed during the year under audit. Accordingly, we were unable to carry out verification regarding the existence, ownership, impairment, or completeness of fixed assets, and consequently, we are unable to comment on the same.

c. The company has certain trade receivables as on 31st March 2026. However, due to the absence of sufficient supporting evidence or third-party confirmations, we are unable to verify the existence, recoverability, and valuation of these receivables.

d. the Company has not established its internal financial control with reference to Financial Results on criteria based on or considering the essential components of internal control stated in the Guidance Note.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified opinion.



Emphasis of Matter

1. Balances of Trade Payables, Borrowings, Advances from Customers, and Advances Recoverable in Cash or Kind are subject to confirmation and reconciliation. Since confirmations from the respective parties have not been made available for our verification, the consequential impact, if any, on the financial results remains unascertained. Company is continuously defaulting in payment of loans and advances. All the Bank Facilities of the companies has been blocked during the year; Director's personal bank account and group companies account has been used to fulfill company's working fund requirements.

2. We draw attention to the Company's significant outstanding financial liabilities, including secured loans, NBFC borrowings, and unsecured loans, which are subject to confirmation and reconciliation. No confirmations or supporting documents were made available from the respective lenders for our verification.

During the year, the Company entered into a One-Time Settlement ("OTS") with Union Bank of India amounting to ₹21.62 crores. As per the settlement deed, ₹7.50 crores were paid by the taking unsecured loan from the promoters. Since final No Objection Certificate ("NOC") from the Bank is awaiting, so effect of the said settlement (profit/loss on the settlement) has not yet been given in the books of accounts and O/s amount of loan for ₹14.12 crores are reflecting in the financial liabilities as at the year end.

3. The Company has accepted unsecured loans amounting to Rs. 7.5 Crores from its Directors and related parties. Since aggregate of the paid-up share capital, free reserves and securities premium of the Company is negative as at the balance sheet date, so, its violation of borrowing limits prescribed under Section 180(1)(c) of the Companies Act, 2013. The said loans have been treated by the management in accordance with Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014.

4. As at 31st March 2026, total trade creditor balances amounting to ₹3.12 crores are reflected in the books of accounts, out of which balances aggregating to ₹2.70 crores pertain to parties outstanding for a substantial period and continue to be carried forward. The Company has not provided balance confirmations or adequate supporting documents in respect of such balances for our verification. Accordingly, we are unable to comment upon the existence, accuracy, completeness, or settlement of these balances and the consequential impact, if any, on the financial results.



Our opinion is not modified in respect of the matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial results of the current period. These matters were addressed in the context of our audit of the standalone financial results as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Other Information

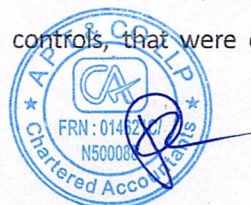
The company's management and board of directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial results and our auditors report thereon.

Our opinion on the financial results does not cover the other information and we do not express any **form of assurance thereon.**

In connection with our audit of the financial results, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial results or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this the other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial results that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the



accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material Misstatements, whether due to fraud or error.

In preparing the financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material Misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material mis result when it exists. Masscults can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material Misstatements of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material Misstatements resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(l) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on



the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify Our opinion. OM conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of masscults in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in

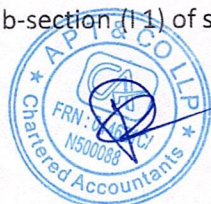
(I) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified masscults in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a result that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial results of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 to the Companies Act, 2013,



we give in the "Annexure A" a result on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

a. Except for the possible effect of the matter described in the basis for qualified opinion section of our report, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. Except for the possible effect of the matter described in the basis for qualified opinion section of our report, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Results of Profit and Loss (including other comprehensive income), the results of changes in equity and the Cash Flow Results dealt with by this Report are in agreement with the books of account.

d. Except for the possible effect of the matter described in the basis for qualified opinion section of our report, in our opinion, the aforesaid financial results comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. The matter described in the basis for qualified opinion section of our report, may have adverse effect on the functioning of the company.

f. On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

h. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended -

In our opinion and to the best of our information and according to the explanations given to us, there is no remuneration paid by the Company to its directors during the year.

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11



of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The Company has disclosed the impact of pending litigations on the financial position in the Standalone Financial Results. Refer Note 33 to its standalone financial results.
- b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.
- c. There are no amounts outstanding which has to be transferred to Investor Education and Protection Fund by the company.
- d.
 - i. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - ii. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - iii. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material Misstatements.
- e. The company has not proposed and declared any dividend in previous year as well as current year.
- f. Based on our examination which included test checks, the Company has not used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility.



For APT & Co. LLP

Chartered Accountants

Firm Registration No.: 014621C/N500088



CA. DILIP KUMAR SINGH

Partner

Membership No.: 523877

UDIN :- 523877WYKYSS1371

Annexure A to Independent Auditors' Report

1. A. As informed and represented by the management, the Company does not hold any fixed assets as at 31st March 2026. Accordingly, the requirement of maintaining records showing full particulars, including quantitative details and situation of fixed assets, is not applicable.

B. As informed and represented by the management, the Company does not hold any intangible assets as at 31st March 2026. Accordingly, the requirement of maintaining records showing full particulars of intangible assets is not applicable.

2. As informed and represented by the management, the Company did not hold any fixed assets during the year ended 31st March 2026. Accordingly, the requirement of physical verification of fixed assets is not applicable.

3. According to the information and explanations given to us and based on our examination of the records of the Company, the Company does not hold any immovable properties as at 31st March 2026. Accordingly, reporting under this clause is not applicable.

4. Since there are no any property, plant and equipment (including right of use assets) or intangible assets as on 31st March, 2026 so this clause is not applicable.

5. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.

6. The Company is a service company, primarily rendering goods of transport services. Accordingly, it does not hold any physical inventories. Hence reporting under clause 3(ii)(a) of the Order is not applicable.

7. As per the financials and data made available to us, no new working capital limits have been sanctioned to the Company during the year and, hence, reporting under clause 3(ii)(b) of the order is not applicable to the Company.



8. According to the information and explanations given to us, the Company has not made any investments in or provided security to companies, firms, limited liability partnerships or any other parties during the year. The Company has not provided guarantees or granted loans or advances in the nature of loans to companies, firms, limited liability partnerships or other parties. Accordingly, the provision of clause 3(iii)(a), (b), (c), (d), (e) and (f) of the order are not applicable to the Company.

9. In our opinion and according to the information and explanations given to us, the Company has neither made any investments nor has it given loans or provided guarantee or security as specified under **Section 185** of the **Companies Act, 2013 ('the Act')** and the **Company** has not provided any **security** as specified under Section 186 of the Act. Accordingly, paragraph 3 (iv) of the Order is not applicable.

10. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

11. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the **services** provided by it. Accordingly, clause 3(vi) of the Order is not applicable.

12. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has generally been regular in depositing undisputed **statutory** dues, including Goods and **Services tax**, Provident Fund, Employees' State Insurance, Income Tax, Service Tax and other material statutory dues applicable to it with the appropriate authorities. However, as at March 31, 2026, statutory dues including TDS, VAT, and income tax amounting to ₹23.85 lakhs and ₹7.44 lakhs respectively remain unpaid.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, **Employees' State Insurance**, Income Tax, Service Tax and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable other than as disclosed in the financial results

13. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

14. The Company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to lenders, refer Note no 12 and 14 of the standalone financial results.

15. The Company has not been declared willful defaulter by any bank or financial institution or



government or any government authority.

16. During the year, the Company has not raised term loans. Hence, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.

17. During the year, the Company has not raised funds on short term basis. Hence, reporting under clause 3(ix)(d) of the Order is not applicable to the Company.

18. During the year, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

19. During the year, the Company has not raised loans on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, reporting under clause 3(ix)(f) of the order is not applicable to the Company

20. The Company has outstanding balances payable to Capital Trade Links, a Non-Banking Financial Company ("NBFC"), from which the Company has availed loan facilities., which are subject to confirmation and reconciliation. During the previous year, an insolvency petition filed by CTL under Section 7 of the Insolvency and Bankruptcy Code, 2016 was admitted by the Hon'ble NCLT, which was subsequently withdrawn pursuant to a settlement entered into between the parties. As informed by the management, the Company has exited the insolvency proceedings vide order dated 21st August 2025. However, no external confirmations or supporting documents in respect of the outstanding balances, including interest and related dues, were made available for our verification. Accordingly, we are unable to comment upon the accuracy, completeness, and consequential impact, if any, of such balances in the financial results.

21. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have not come across any instance of material fraud by or on the Company, noticed or reported during the year, nor have we been informed of such case by management.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

22. As represented to us by the management, there are no whistle blower complaints received by the Company during the year.



23. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

24. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial results as required by the applicable accounting standards.

25. The Company does not have a formal internal audit system. In our opinion the internal control system is not commensurate with the size and nature of business.

26. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

27. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

28. In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the **Order** is not applicable.

29. The Company has not incurred cash losses during the financial year covered by our audit. However, the Company had incurred cash losses in the immediately preceding financial year.

30. The Company has defaulted in repayment of its obligations to lenders and installments of loans outstanding as at the balance sheet date and has reported negative net worth as at 31st March 2026. Although the Company has earned profit during the current financial year, material uncertainty continues to exist regarding its ability to meet its liabilities as and when they fall due within a period of one year from the balance sheet date. Accordingly, we are unable to comment on the Company's capability to discharge its liabilities in the normal course of business.

31. The Company is not required to spend towards Corporate Social Responsibility (CSR) as per Section 135 of the Companies Act, 2013, since there is no average profit in the last 3 years calculated as per the provisions of the Act. Hence reporting under clause 3(xx)(a) of the order is not required.

32. There are no unspent amounts under sub-section (5) of Section 135 of the Act, pursuant to any ongoing project requiring transfer to special account in compliance with the provision of sub-section (6) of section 135 of the Act. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.



33. The clause 3(xxi) of the Order is not applicable to the Standalone Financial Results of company.

For APT & Co. LLP

Chartered Accountants

Firm Registration No.:014621C/N500088



CA. DILIP KUMAR SINGH

Partner

Membership No.: 523877

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (l) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of JALAN TRANSOLUTIONS INDIA LIMITED. ("The Company") as of 31 March 2026 in conjunction with our audit of the financial results of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('claim'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material Misstatements of the financial results, whether due to fraud or error.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial results for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial results in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial results.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material massculs due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

According to the information and explanation given to us, the Company has not established its internal financial control with reference to Financial Results on criteria based on or considering the essential components of internal control stated in the Guidance Note. Because of this reason, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the Company had



internal financial controls with reference to Financial Results and whether such internal financial controls were operating effectively as at March 31, 2026. We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the Financial Results of the Company, and the disclaimer does not affect our opinion on the Financial Results.

For APT & Co. LLP

Chartered Accountants

Firm Registration No.:014621C/N500088



CA. DILIP KUMAR SINGH

Partner

Membership No.: 523877