



Dated-23/09/2023

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Listing Compliance Department,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai-400051.,
Symbol- JALAN

Subject-Declaration on the Audit Report with modified opinion on Financial Statements of the Company for the Financial Year ended March 31, 2023

Dear Sir/ Ma'am,

In Continuation of Intimation Dated 29-May-2023 (Outcome of Board Meeting) Reference Neaps Application No. 2023/May/20083/20208,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company i.e. M/s. Deepak Anay Gupta & Co., have issued the Audit Report with modified opinion on the Audited Financial Results (Standalone) of the Company for the Quarter and Financial Year ended March 31, 2023.

We are attaching below the Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023 (See Regulation 33 / 52 of SEBI (LODR) Regulations, 2015)

You are requested to take note of the above & below.

Thanking you

With regards

For & behalf of

Jalan Transolutions (India) limited

Kanchan
Agarwal

Digitally signed by
Kanchan Agarwal
Date: 2023.09.23 13:10:52
+05'30'

Kanchan Aggarwal

Company Secretary cum Compliance Officer

JALAN TRANSOLUTIONS (INDIA) LIMITED

Registered Office
206, Ajanara Bhawan, D-Block Market,
Vivek Vihar,, Delhi-110095 (INDIA)
CIN: L63090DL2003PL119773

Corporate Office
2F-CS-38, Second Floor, Ansal Plaza,
Vaishali, Ghaziabad, U.P-201010
Email: info@jalantransolutions.com
Website: www.jalantransolutions.com

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

**I. Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023
(See Regulation 33/52 of SEBI (LODR) Regulations, 2015)**

(Amount Rs. In Lakh)

Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover / Total income	985.05	985.05
2.	Total Expenditure	2332.56	2039.05
3.	Net Profit/(Loss)	(1347.51)	(1347.51)
4.	Earnings Per Share	(9.08)	(9.08)
5.	Total Assets	2626.43	2626.43
6.	Total Liabilities	5067.43	5067.43
7.	Net Worth	(2441.00)	(2441.00)

II. Audit Qualification (each audit qualification separately):

a.	Details of Audit Qualification	<i>Material uncertainty relating to going concern, in respect of preparation of financial statements of the company on going concern basis. The company has negative net worth of Rs. 2471.10 Lakhs and current liabilities exceeds current assets by aggregating Rs. 2752.06 Lakhs. As stated in Note7 of the Financial Results, The OTS scheme which was approved by Union bank in the Year 2021-2022 on 4th February 2022 has been cancelled by the Union Bank of India in January 2023 due to non-payment of Rs. 8.71 Crore due till December 2022. Therefore, The Loan waiver of Rs. 1287.93 Lakhs which has been credited to profit & Loss Account in the year 2021-2022 has been reversed in current financial year 2022-2023. Company has provided interest Rs. 50.57 Lakhs on 30th September 2022 in the books as per the terms of OTS Scheme, The Same has reversed on account of cancellation of OTS Scheme. The company has not provided any interest since</i>
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		long and interest will be provided at the payment/ final settlement of loan. These conditions indicate the existence of material uncertainty that may cast significant doubt on the company's ability to continue as going concern and therefore the company may be unable to realize its assets and discharge its liabilities in the normal course of the business. We are unable to determine as to whether any adjustment that would have been necessary and required to be made in respect of trade receivables, trade payables, borrowings, Current liabilities, loans and advances and contingent liabilities as at 31st March 2023 and in respect of corresponding possible impact of such items and associated elements on the statement for the year ended on that date. Accordingly, we are unable to comment on the consequential impact, if any on the accompanying standalone financial statements.
b.	Type of Audit Qualification: Qualified Opinion Disclaimer of Opinion Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	The qualification is disclosed as qualification for the Second time in our Audit Report for the financial year ending on 31 st March, 2023.
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not Quantified
e.	For Audit Qualification(s) where the impact is not quantified by the auditor : (i) Management's estimation on the impact of audit qualification (ii) If management is unable to estimate the impact, reasons for the same:	(i) Not Quantifiable (ii) During last couple of financial year due to the high fuel prices and other adverse conditions in the market caused the increase in the working expenses of the company resulting in the losses to the company. due to which accumulated losses piled up.



		During last financial year company tried to raise fund through preferential allotment couldn't succeed. In near future company shall once again try to raise fund through preferential allotment.
(iii) Auditors' Comments on (i) or (ii) above	(iii)	Management Remarks are self-explanatory.

a.	Details of Audit Qualification	<i>In respect of Property, Plant & Equipment to the Standalone financial statements, physical inspection was not conducted by any technical personnel and the fair value report of gross fixed assets of Rs. 2122.67 Lakhs for Tangible Assets as at March 31, 2023 is not made available. The said assets are not tested for of impairment and hence no provision for impairment has been made. In absence of any alternative corroborative evidence, we are unable to comment on the recoverability of the same.</i>
b.	Type of Audit Qualification: Qualified Opinion Disclaimer of Opinion Adverse Opinion	Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	The qualification is disclosed as qualification for the first time in our Audit Report for the financial year ending on 31 st March, 2022
d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views	Not Quantified
e.	For Audit Qualification(s) where the impact is not quantified by the auditor : (i) Management's estimation on the impact of audit qualification	(i) Not Quantifiable (ii) Bank has seized all the offices and workshop premises, assets are in the



(ii) If management is unable to estimate the impact, reasons for the same: (iii) Auditors' Comments on (i) or (ii) above	possession of bank. Therefore, Physical inspection & fair Valuation of the fixed assets is not possible. (iii) Management Remarks are self - explanatory.
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Note: Since, Our CFO (Chief financial Officer had been resigned as on 15th May, 2023, and New CFO had not been appointed yet, therefore the financial

III. Signatories:

For Jalan Transolutions India Limited

[Signature]
Manish Jalan
 Managing Director



Statements and Statement of impact of Audit Qualifications (in case of Modified opinion) can't be signed by CFO.

For, Deepak Anay Gupta & Co.

[Signature]
Proprietor
(Deepak Gupta)
 Chartered Accountants



[Signature]
 Chairperson of Audit Committee
 Mr. Sanjay Sharma

Date: 29/05/2023

Place: Ghaziabad