JALAN TRANSOLUTIONS
ENDLESS OPTIMUM SOLUTIONS
"Adding Momenturm To Movement"

CIN : L63090DL2003PLC119773

Ref. - JALAN/STX/2020-21/16

To **Date: July 15, 2020**

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: JALAN
Subject: - Intimation of Audited Financial Results of the Company for the half year and year ended on March 31, 2020.

Dear Sir/Madam,

This is to inform you that the Audited Financial Results of the Company for the half year and year ended on March 31, 2020 have been approved by the Board of Directors in their meeting held on July 15, 2020.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed the Audited Financial Results of the Company along with the Auditors Report thereon for the half year and year ended on March 31, 2020.

The above referred Board Meeting was commenced at 01:30 p.m. and concluded at 06:00 **p.m.**

You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

For **JALAN TRANSOLUTIONS (INDIA) LIMITED**

For Jalan Transolutions (India) Limited
Authorised Signatory

AAYUSHEE BHATIA
(Company Secretary & Compliance Officer)

Date: 15.07.2020
Place: Delhi

Jalan Transolutions (India) Limited

R.O.:- 206, Ajanara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095 {INDIA}
H.O.: 311, Devika Tower, Chander Nagar, Ghaziabad Uttar Pradesh, 201011 {INDIA}
email : info@jalantransolutions.com website : www.jalantransolutions.com

FORM A (for audit report with unmodified opinion)

1	Name of the Company	Jalan Transolutions (India) Limited
2	Annual financial statements for the year ended	Financial Statement for the year ended on 31st March, 2020
3	Type of Audit observation	Un-Modified
4	Frequency of observation	N A
5	To be signed by - Managing Director	Rajesh Jalan
	CFO	Manish Jalan
	Auditor of the Company	CA Gyan Prakash Tiwari Partner FRN: 027116N M. No. 524510

Gyan Roshan & Associates
Reg. No 027116N
New Delhi
Chartered Accountants

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GYAN ROSHAN & ASSOCIATES.
Chartered Accountants
64/23 1st Floor, Hari Krishna Nagar 10 No Boaring Gorakhnath Road Gorakhpur U.P-273001
Phone: Mobile: 9899557143; E-mail: gyanca1984@gmail.com

Independent Auditor's Report (Unmodified Opinion) on Audited standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTOR OF JALAN TRANSOLUTIONS INDIA LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone half yearly financial results of M/s Jalan Transolutions (India) Limited (the company) for the half year ended 31st March, 2020, and the year to date results for the period from 1st April, 2019, to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard: and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019, to 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Gyan Roshan & Associates Reg. No.027116N New Delhi Chartered Accountants

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Emphasis of Matter

We drawn attention that the results which described management assessment of the impact of Covid 19 pandemic on the financial Results of the company. Our opinion is not modified in respect of this matter. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Gyan Roshan & Associates * Chartered Accountants * Reg. No.027116N New Delhi

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- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Gyan Roshan & Associates
Chartered Accountants
FRN No-027116N

Gyan Roshan & Associates * Reg. No 027116N New Delhi * Chartered Accountants

CA G.P. Tiwari
(Partner)
M.No. 524510
UDIN: 20524510AAAAAA9263

Place: Delhi
Date: 15/07/2020

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JALAN TRANSOLUTIONS (INDIA) LIMITED

Registered Office :- 206, Ajanara Bhawan, D-Block Market, Vivek Vihar, New Delhi - 110095

CIN : L63090DL2003PLC119773, email : info@jalantransolutions.com, Phone No. +91-120-4597700

Statement of Standalone Audited Financial Results for the year ended 31st March, 2020

(Rs. in Lakhs)

S.No.	Particulars	6 months ended (31/03/2020)	6 months ended (30/09/2019)	6 months ended (31/03/2019)	12 Months Current accounting year ended (31/03/2020)	12 Months Previous accounting year ended (31/03/2019)
		(Audited)	(Unaudited)	Audited	(Audited)	(Audited)
I	Revenue From operations	837.90	845.97	1,569.37	1,800.03	4,588.04
II	Other Income	-243.10	413.82	86.90	54.56	111.55
III	Total Income (I+II)	594.81	1,259.80	1,656.28	1,854.59	4699.59
IV	EXPENSES					
	(a) Cost of material consumed	404.20	1,099.06	1,063.90	994.61	3,738.57
	(b) Purchase of Stock-in-trade	272.09	-	274.67	780.74	274.67
	(c) Change in inventories of finished goods, Work-in progress and Stock-in trade	-45.46	-	-53.70	-45.46	-53.70
	(d) Employee benefits expenses	21.30	15.27	20.08	36.57	41.51
	(e) Finance Costs	85.23	20.20	258.33	105.43	657.73
	(e) Depreciation and amortisation expenses	281.00	75.32	206.85	356.32	468.85
	(f) Other Expenses	1,143.49	45.46	58.18	1,188.95	80.23
	Total Expenses (IV)	2,161.85	1,255.31	1,828.31	3,417.16	5,207.86
V	Profit/(loss) before exceptional items and tax (III-IV)	-1,567.04	4.49	-172.03	-1,562.58	-508.27
VI	Exceptional Items	-	-			-
VII	Profit/ (loss) after exceptions items and tax(V-VI)	-1,567.04	4.49	-172.03	-1,562.58	-508.27
VIII	Tax expense:					
	a) Current Tax	-	-			-
	a) Deferred Tax	-32.75	-	-68.66	-32.75	-68.66
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-1,534.29	4.49	-103.37	-1,529.83	-439.61
X	Profit/(loss) from discontinued operations	-	-			-
XI	Tax expenses of discontinued operations	-	-			-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-			-
XIII	Profit/(loss) for the period (IX+XII	-1,534.29	4.49	-103.37	-1,529.83	-439.61
XIV	Other Comprehensive Income A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-

For Jalan Transolutions (India) Limited

Managing Director

Gyan Ranjan & Associates, Chartered Accountants, Reg. No. 027116N, New Delhi

For Jalan Transolutions India Ltd.

Director

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XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	-1,534.29	4.49	-103.37	-1,529.83	-439.61
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	-0.71	0.02	-0.71	-10.52	-3.02
	(2) Diluted	-0.71	0.02	-0.71	-10.52	-3.02
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	-0.71	0.02	-0.71	-10.52	-3.02
	(2) Diluted	-0.71	0.02	-0.71	-10.52	-3.02

FOR JALAN TRANSOLUTIONS (INDIA) LIMITED

For Gyan Roshan & Associates
Chartered Accountants
FRN: 027116N

Gyan Roshan & Associates * Chartered Accountants * Reg. No.027116N New Delhi

CA GYAN PRAKASH TIWARI
(Partner)
M. No. 524510
UDIN :20524510AAAAAA9263

Date: Jul 15, 2020
Place: Delhi

For Jalan Transolutions (India) Limited

Rajesh Jalan
(MANAGING DIRECTOR)
DIN: 00050253

Managing Director

For Jalan Transolutions India Ltd.

Manish Jalan
(DIRECTOR Cum CFO)
DIN: 00043040

Director

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Notes:

1. The above Financial results for the year ended March 31, 2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on July 15, 2020.

2. The above Audited Financial Results is subject to Auditor's Report as furnished by the Statutory Auditors and approved by the Board of Directors of the company as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

3. The Auditor's report is unmodifiedand there are no comments or remarks which need to be described in the prescribed format. The Company has also provided declaration to that effect to the stock exchange.

4. The statements include results for the half year ended March 31, 2020 being balancing figures between the Audited figures for the financial year ended March 31, 2020 and the half year ended September 30, 2019.

5. Figures of previous period / year have been regrouped/ reclassified/ recast whenever necessary to make the financial statement comparable.

6. No Segment reporting has been made as there are no segments in current 6 months ended on 31/03/2020.

7. The Company is not having any Subsidiary, Associates or Joint Venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.

8. Disclosure was made to stock exchange on June 22, 2020 for the material impact of COVID-19 pandemic on Business operations as required in pursuant to SEBI circular dated May 20, 2020.

FOR JALAN TRANSOLUTIONS (INDIA) LIMITED

For Jalan Transolutions (India) Limited

Managing Director

For Gyan Roshan & Associates
Chartered Accountants
FRN: 027116N

Gyan Roshan & Associates * Chartered Accountants * Reg. No. 027116N New Delhi

CA GYAN PRAKASH TIWARI
(Partner)
M. No. 524510
UDIN :20524510AAAAAA9263

Rajesh Jalan
(MANAGING DIRECTOR)
DIN: 00050253

Manish Jalan
(DIRECTOR Cum CFO)
DIN: 00043040

For Jalan Transolutions India Ltd.

Director

Date: Jul 15, 2020
Place: Delhi

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STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31st March, 2020

(Rs. in Lakhs)

Particulars	12 months Current Accounting year ended (31/03/2020) Audited	12 months Previous Accounting year ended (31/03/2019) Audited
ASSETS		
Non-current assets		
(a)Property, Plant & Equipment	1,774.00	2,103.22
(b)Capital work-in-progress	-	-
(c)Investment Property	-	-
(d)Goodwill	-	-
(e)Other Intangible assets	0.08	0.10
(f)Intangible assets under development	-	-
(g)Biological Assets other than bearer plants	-	-
(h)Financial assets		
(i)Investment	-	0.20
(ii)Trade receivables	-	-
(iii)Loans	-	-
Others Financial assets	33.38	33.70
(i)Deferred tax assets (net)	-	-
(j)Other non current assets	31.91	47.91
	1839.37	**2185.13**
Current assets		
(a)Inventories	45.46	53.70
(b)Financial Assets		
(i)Investments	-	-
(ii)Trade receivables	5,473.09	5,878.08
(iii)Cash and cash equivalents	4.92	21.75
(iv)Bank balances other than above	-	-
(v)Loans	-	-
(c)Current Tax Assets (Net)	-	-
(d)Other current assets	1,468.62	1,847.55
	6992.09	**7801.08**
Total Assets	**8,831.47**	**9,986.22**
EQUITY AND LIABILITIES		
Equity		
(a)Equity share capital	1,453.72	1,453.72
(b)Other equity	-	1,733.27
	1,453.72	**3,186.99**
Liability		
Non-current liabilities		
(a)Financial liabilities		
(i)Borrowings	761.70	1,023.25
(ii)Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises, and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii)Other financial liabilities(other than those specified in item (b) to be specified)	-	-
(b)Provisions	1.35	1.60
(c)Deferred tax liability (net)	117.98	150.74
(d)Other non current liabilities	-	-
	881.03	**1,175.59**
Current liabilities		
(a)Financial Liabilities		
(i)Borrowings	3,863.19	3,883.51

For Jalan Transolutions (India) Limited
Managing Director

For Jalan Transolutions India Ltd.
Director

Cyan Roshan & Associates
Chartered Accountants
Reg. No 027116N
New Delhi

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(ii)Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises, and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	546.13	720.14
(iii)Other financial liabilities (other than those specified in item(c) to be specified)	5.02	15.61
(b)Other current liabilities	656.55	852.11
(c)Provisions	-	
(d)Current Tax Liability (Net)	-	192.28
	5,070.89	5,623.64
Total Equity and Liabilities	7,405.64	9,986.22

FOR JALAN TRANSOLUTIONS (INDIA) LIMITED

For Gyan Roshan & Associates
Chartered Accountants
FRN: 027116N

CA GYAN PRAKASH TIWARI
(Partner)
M. No. 524510

UDIN :20524510AAAAAA9263

Date: July 15, 2020
Place: Delhi

For Jalan Transolutions (India) Limited
Managing Director
Rajesh Jalan
(MANAGING
DIN: 00050253

For Jalan Transolutions India Ltd.
Director
Manish Jalan
(DIRECTOR Cum CFO
DIN: 00043040

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Cash Flow Statement for the year ended 31st March, 2020

	Particulars	For the Year Ended (31/03/2020)	For the half year Ended (30/09/2019)	For the Year Ended (31/03/2019)
A	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Profit before tax	(1,562.58)	4.49	508.27
	Adjustments for non-cash transactions:			
	Depreciation and amortisation expense	356.32	75.32	468.85
	Interest on Finance Lease			56.30
	Loss/(profit) on disposal of property, plant and equipment		121.18	52.67
	Loss on sale / write off of investments (net)		0.7	0
	Allowances for (net of write offs)	15.91	0	0
	- bad and doubtful advances / deposits	1,070.12	0	0
	Bad debts written back	18.42		
	Amounts Written off	(0.25)		
	Unclaimed balances and excess provision written back	13.65		
	- inventory obsolence		0	0
	Capital work in progress written off		0	0
	Prior Period Adjustment		0	603.89
	Interest income		0	0.61
	Interest expenses	105.43	15.79	651.61
	Provision for employee benefits		0.25	2.39
	Operating profit before working capital changes	**17.02**	**-225.62**	**-103.67**
	Increase/(decrease) in trade payables	(174.01)	412.64	18.29
	Increase in financial and other liabilities	(10.60)	0	594.33
	Increase/(decrease) in other non current liabilities			
	Increase/(decrease) in other financial liabilities		-10.56	
	Increase/(decrease) in other current liabilities	(195.55)	-673.56	
	(Increase) in inventories	8.24	52.27	53.03
	(Increase)/decrease in trade receivables	405	239.35	240.32
	Increase in loans and advances			
	Increase/(decrease) in Short Term Borrowings	(20.32)	-177.27	376.06
	(Increase) in loans and advances and other current assets	379	72.85	211.63
	(Increase)/decrease in other non-current assets	(32.75)	-911.83	30.84
	(Increase)/decrease in Other financial assets		0.03	76.52
	Cash flow from operating activities	**375.94**	**-1,221.75**	**1391.29**
	Income tax (Refund)/paid			365.19
	Net cash flow from (used in) operating activities (A)	**375.94**	**-1,221.75**	**1026.1**
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Purchase of property, plant and equipment including movement in capital work-in-progress	(259.25)	-258.95	0
	Proceeds from sale of property, plant and equipment	232.84	1414.03	260.66
	Interest on Finance Lease			56.3
	Return of Security Deposit non-current investments	0.32		
	Proceeds from sale of intangible assets		0.1	
	Purchase of non-current investments			
	Proceeds from sale of non-current investments	0.20		
	Purchase of current investments			
	Proceeds from sale of current investments		0	
	Movement in fixed deposits (includes pledged) having maturity of more than three months	0.09		
	Interest received			0.61
	(Increase)/ Decrease in Investments			
	Net cash flow from/(used in) investing activities (B)	**-25.79**	**1155.18**	**317.57**
C	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Proceeds from issue of share capital			0
	Proceeds from short term borrowings			
	Repayment of loan			
	Proceeds from issue of share capital			
	Proceeds from long-term borrowings	(261.55)	75.01	305.54
	Interest paid	(105.43)	-15.79	651.61
	Net cash used in financing activities	**-366.98**	**59.25**	**1357.15**
	Net (decrease)/increase in cash and cash equivalents	**-16.83**	**-7.32**	**-13.48**
	Cash and cash equivalents as at the beginning of the year	**21.75**	**21.75**	**35.24**
	Cash and cash equivalents as at the end of the year	**4.92**	**14.43**	**21.75**

For Jalan Transolutions (India) Limited

Managing Director

For Jalan Transolutions India Ltd.

Director

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For Gyan Roshan & Associates
Chartered Accountants
FRN: 027116N

CA Gyan Prakash Tiwari
Partner

UDIN :20524510AAAAAA9263

Date: July 15, 2020
Place: Delhi

FOR JALAN TRANSOLUTIONS (INDIA) LIMITED

For Jalan Transolutions (India) Limited
Managing Director

Rajesh Jalan
(MANAGING DIRECTOR)
DIN: 00050253

Manish Jalan
(DIRECTOR & CFO)
DIN: 00043040

For Jalan Transolutions (India) Ltd.
Director

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