

Date: 21/02/2022

To,

Listing Department
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: JALAN

Subject: Intimation of Revised Issue Price for the Proposed Preferential Allotment of Warrants Convertible into Equity Shares

Dear Sir/ Madam,

This is in furtherance to our letter dated 11th February, 2022, wherein the Board of Directors of the company in their meeting has approved the issuance of 7299000 equity warrants convertible into equity shares ("Equity Warrants") at a issue price of upto Rs 16 or or any other price as determined in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 per Equity Warrant.

In accordance with provisions of Regulation 166A of SEBI ICDR the floor price, shall be higher of the floor price determined under sub-regulation (1), (2) or (4) of regulation 164, as the case may be, or the price determined under the valuation report from the independent registered valuer or the price determined in accordance with the provisions of the Articles of Association of the issuer, if applicable.

Further in terms of Chapter V of SEBI (Issue of Capital Disclosure and Requirements) Regulations, 2018 ("SEBI ICDR") the Relevant date for the purpose of calculating floor price for the aforementioned preferential allotment was 18th February, 2022.

Accordingly, the issue price of warrants convertible into equity shares to be allotted on preferential basis has been recalculated by the Board of Directors and fixed at Rs. 18/- per equity warrant, subject to the approval of members through Postal Ballot.

All the Stakeholders are requested to note the above mentioned announcement and read the Issue Price of Equity Warrants as Rs 18/- instead of Rs 16/-.

For Jalan Transolutions (India) Limited


CS Aditi

Company Secretary cum Compliance Officer

JALAN TRANSOLUTIONS (INDIA) LIMITED

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