CIN : L63090DL2003PLC119773

JALAN TRANSOLUTIONS
ENDLESS OPTIMUM SOLUTIONS
"Adding Momenturm To Movement"

Ref. - JTIL/SEC/STX/2019-20/10 **Date: 17.05.2019**

To

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051 (Maharashtra)

Company Symbol: JALAN

Subject: - Order of NCLT in the matter of M/s Jalan Transolutions (India) Limited 1721(IB)-976/(ND)/2018

Dear Sir/Madam,

With reference to our letter JTIL/SEC/STX/2019-20/09 dated 10.05.2019, we wish to inform you that, the Hon'ble NCLT, New Delhi vide its order No. (IB)-1721 (ND)/2018 dated May 09, 2019 in pursuance to the settlement among the parties has terminated the IRP proceeding against M/s Jalan Transolutions (India) Limited.

A copy of the order is attached herewith for your reference and record.

Thanking You

For **JALAN TRANSOLUTIONS (INDIA) LIMITED**

For Jalan Translogistics (India) Limited

Director

MANISH JALAN
(Director& CFO)

Date: 17.05.2019
Place: Delhi

Jalan Transolutions (India) Limited
R.O.:- 206, Ajanara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095 {INDIA}
H.O.: 311, Devika Tower, Chander Nagar, Ghaziabad Uttar Pradesh, 201011 {INDIA}
Phone : 91-120-4597700(100 lines), Fax : +91-120-4597799 email | info@jalantransolutions.com website : www.jalantransolutions.com

NATIONAL COMPANY LAW TRIBUNAL

NEW DELHI BENCH

(IB)-1721(ND)/2018

CORAM:

PRESENT: DR. V. K. SUBBURAJ **MS. INA MALHOTRA**
HON'BLE MEMBER(T) **HON'BLE MEMBER (J)**

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 09.05.2019

NAME OF THE COMPANY: M/s. SRLK Enterprises LLP V/s. M/s. Jalan Transolution (India) Ltd.

SECTION OF THE COMPANIES ACT: 7 of IBC, 2016

S.NO.	NAME	DESIGNATION	REPRESENTATION	SIGNATURE

Present for the Petitioner: **Mr. Rakesh Kumar, Mr. Aashish Khattar and Ms. Chetna Bisht, Advocates**

Present for the Respondent: None

ORDER

Ld. Counsel for the applicant submits that a compromise had been effected between the parties before constitution of the COC and they had duly informed the IRP regarding this fact.

Ld. Counsel for the applicant submits that on 20th April, 2019 settlement had been arrived at and the fact was duly communicated to the Ld. IRP. The COC was constituted by 24th April, 2019.

In view of the same, Ld. Counsel presses his prayer for the termination of the CIR process. In the view of the decision of the Hon'ble Apex Court in the matter of 'Swiss Ribbons Pvt. Ltd. & Anr. Vs. Union of India & Ors.', W.P.(C) 99/2018, the CIR process stands terminated.

The Corporate Debtor is released from the rigours of the moratorium and is permitted to function through its own board.

(Sapna)

Ld. Counsel for the Corporate Debtor undertakes to liquidate the expenses incurred in the CIR process as per bills submitted by IRP.

As nothing further survives, file be consigned to records.

-Sd-

(V. K. Subburaj)
Member (T)

-Sd-

(Ina Malhotra)
Member (J)

(Sapna)