



JALAN TRANSOLUTIONS

ENDLESS OPTIMUM SOLUTIONS
"Adding Momentum to your business"

Date: 15/02/2022

To,

Listing Department

National Stock Exchange of India Limited (NSE)

Exchange Plaza, C-1, Block-G,

Bandra Kurla Complex, Bandra (East),

Mumbai-400051 (Maharashtra)

Company Symbol: JALAN

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – One Time Settlement

Dear Sir/ Madam,

In connection with captioned this is to inform you that the Union Bank of India (erstwhile Corporation Bank) has approved the One Time Settlement (OTS) with the company on 14th February, 2022.

The details in accordance with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 09th September, 2015 are as follow:

1. Reasons for opting of OTS –

Due to the stressed financial position of the company the Term loan account and cash credit loan facilities for credit limit maintained with the Corporation bank turned into NPA.

Consequently the bank has obtained physical possession of the secured properties of the company u/s 13(4) of SARFASI Act.

2. Brief Summary of the OTS- The major terms of Settlement are as under:

The competent authority of the Union Bank of India has approved OTS Proposal at Rs 18.00 cr., payable within 12 months with simple interest @ 1 year MCLR+ 1% at present on diminishing balance after 3 months from the date of conveying of sanction subject to compliance of terms and conditions as mentioned in the OTS settlement letter.

You are requested to take note of the above.

Thanking You

For Jalan Transolutions (India) Limited


Manish Jalan
Managing Director



JALAN TRANSOLUTIONS (INDIA) LIMITED

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