

**Date: 8<sup>th</sup> November, 2025**

**The Manager (Listing Department)  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051 (Maharashtra)**

**Company Symbol: JALAN**

**Subject: - Outcome of Board Meeting**

**Dear Sir/Madam,**

In accordance with Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on today i.e 8<sup>th</sup> November, 2025 has inter-alia considered, approved and adopted the following:

1. The Standalone Un-audited Financial Results for the half year ended on 30<sup>th</sup> September, 2025.
2. The Limited Review Report with qualified opinion on the Unaudited Financial Results for the half year ended on 30<sup>th</sup> September, 2025.

The copy of aforementioned Un-audited Financial Statement alongwith the Limited Review Report is Annexed with this letter.

The Board Meeting commenced on 11:00 A.M and concluded on 2:00 P.M.

You are requested to take note of the above.

**Yours Faithfully**

**For JALAN TRANSOLUTIONS (INDIA) LIMITED**

*Shruti*

**CS Shruti Goel**

**Company Secretary cum Compliance Officer**



**JALAN TRANSOLUTIONS (INDIA) LIMITED**

Registered Office  
206, Ajanara Bhawan, D-Block Market,  
Vivek Vihar, Delhi-110095 {INDIA}

CIN : L63090DL2003PLC119773  
email : [info@jalantransolutions.com](mailto:info@jalantransolutions.com)  
website : [www.jalantransolutions.com](http://www.jalantransolutions.com)

**Jalan Transolutions (India) Limited**

Regd. Office: 206, Ajnara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095  
CIN: L63090DL2003PLC119773

**Statement of Assets and Liabilities as at 30th September, 2025**

*(Amount Rs. In Lakhs)*

| Particulars                          | As at<br>Sept 30, 2025 | As at<br>March 31, 2025 |
|--------------------------------------|------------------------|-------------------------|
|                                      | Unaudited              | Audited                 |
| <b>ASSETS</b>                        |                        |                         |
| <b>Non-current assets</b>            |                        |                         |
| Property, Plant & Equipment          | -                      | -                       |
| Other Intangible assets              | -                      | -                       |
| Financial assets                     |                        |                         |
| Investment                           | -                      | -                       |
| Other non current assets             | 2.33                   | 2.33                    |
| <b>Total Non-Current Assets</b>      | <b>2.33</b>            | <b>2.33</b>             |
| <b>Current Assets</b>                |                        |                         |
| Inventories                          | -                      | -                       |
| Financial assets                     |                        |                         |
| Trade receivables                    | 44.57                  | 43.07                   |
| Cash and cash equivalents            | 0.50                   | 1.11                    |
| Bank balances other than above       | -                      | -                       |
| Other current assets                 | 7.22                   | 5.32                    |
| <b>Total Current Assets</b>          | <b>52.30</b>           | <b>49.50</b>            |
| <b>Total Assets</b>                  | <b>54.62</b>           | <b>51.83</b>            |
| <b>EQUITY AND LIABILITIES</b>        |                        |                         |
| <b>Equity</b>                        |                        |                         |
| Equity share capital                 | 1,453.72               | 1,453.72                |
| Other equity                         | (5,640.64)             | (5,644.61)              |
| <b>Total Equity</b>                  | <b>(4,186.92)</b>      | <b>(4,190.89)</b>       |
| <b>Liabilities</b>                   |                        |                         |
| <b>Non-current liabilities</b>       |                        |                         |
| <b>Financial liabilities</b>         |                        |                         |
| Borrowings                           | 517.30                 | 463.00                  |
| Provisions                           | -                      | -                       |
| Deferred tax liability (net)         | 56.65                  | 56.65                   |
| <b>Total Non-Current Liabilities</b> | <b>573.95</b>          | <b>519.65</b>           |
| <b>Current liabilities</b>           |                        |                         |
| <b>Financial liabilities</b>         |                        |                         |
| Borrowings                           | 2,973.29               | 3,048.30                |
| Trade payables                       | 281.13                 | 287.48                  |
| Other financial liabilities          | 0.96                   | 0.96                    |
| Other current liabilities            | 310.24                 | 284.36                  |
| Provisions                           | 101.97                 | 101.97                  |
| Current Tax Liability (Net)          | -                      | -                       |
| <b>Total Current Liabilities</b>     | <b>3,667.59</b>        | <b>3,723.07</b>         |
| <b>Total Equity and Liabilities</b>  | <b>54.62</b>           | <b>51.83</b>            |

For and on behalf of Board of Directors  
Jalan Transolutions (India) Limited



Manish Jalan  
(Mg. Director)

DIN : 00043040

Place: Delhi  
Date : 08th November 2025



**JALAN TRANSOLUTIONS (INDIA) LIMITED**

Regd. Office: 206, AJNARA BHAWAN, D-BLOCK MARKET, VIVEK VIHAR, DELHI-110095

CIN : L63090DL2003PLC119773

E-mail : compsec@jalantransolutions.com

**Statement of Unaudited Financial Results for the period ended on 30th September, 2025**

(Amount Rs. In Lakh)

| S. No.      | Particulars   | 6 Months Ended            |                         |                           | Year Ended              |
|-------------|---|---------------------------|-------------------------|---------------------------|-------------------------|
|             |   | 30.09.2025<br>(Unaudited) | 31.03.2025<br>(Audited) | 30.09.2024<br>(Unaudited) | 31.03.2025<br>(Audited) |
| <b>1</b>    | <b>Income from Operations</b>   |                           |                         |                           |                         |
|             | (a) Revenue form Operations   | 93.75                     | 25.51                   | 53.31                     | 78.82                   |
|             | (b) Other Income  | -                         | (47.24)                 | 146.99                    | 99.75                   |
|             | <b>Total income (1)</b>   | <b>93.75</b>              | <b>(21.73)</b>          | <b>200.31</b>             | <b>178.57</b>           |
| <b>2</b>    | <b>Expenses</b>   |                           |                         |                           |                         |
|             | (a) Cost of rendering of services   | 80.45                     | 25.40                   | 67.52                     | 92.92                   |
|             | (b) Employee benefit expenses   | 1.34                      | 1.62                    | 3.76                      | 5.38                    |
|             | (c) Finance costs   |                           | 231.68                  | 1.67                      | 233.35                  |
|             | (d) Depreciation and amortisation expenses (includes Adjustments)   | -                         | -                       | 10.68                     | 10.68                   |
|             | (e) Other expenses  | 8.00                      | 15.01                   | 4.53                      | 19.54                   |
|             | <b>Total Expenses (2)</b>   | <b>89.78</b>              | <b>273.71</b>           | <b>88.15</b>              | <b>361.86</b>           |
| <b>3</b>    | <b>Profit/(Loss) before exceptional items and Tax (1-2)</b>   | 3.97                      | (295.45)                | 112.15                    | (183.29)                |
| <b>4</b>    | <b>Exceptional Items</b>  | -                         | -                       | (4.58)                    | (4.58)                  |
| <b>5</b>    | <b>Profit/(Loss) before Tax (3-4)</b>   | 3.97                      | (295.45)                | 107.58                    | (187.87)                |
| <b>6</b>    | <b>Tax expense:</b>   |                           |                         |                           |                         |
| <b>I.</b>   | Current Year Tax  | -                         | -                       | -                         | -                       |
| <b>II.</b>  | Current Year expense relating to prior years  | -                         | -                       | -                         | -                       |
| <b>III.</b> | Deferred Tax  | -                         | -                       | -                         | -                       |
|             | <b>Total Tax Expense (I+II+III)</b>   | -                         | -                       | -                         | -                       |
| <b>7</b>    | <b>Profit/(Loss) for the Period from Continuing Operations(5-6)</b>   | 3.97                      | (295.45)                | 107.58                    | (187.87)                |
| <b>8</b>    | <b>Profit/(Loss) from Discontinued Operations</b>   | -                         | -                       | -                         | -                       |
| <b>9</b>    | <b>Tax Expenses of Discontinued Operations</b>  | -                         | -                       | -                         | -                       |
| <b>10</b>   | <b>Profit/(Loss) from Discontinued Operations (after Tax) (8-9)</b>   | -                         | -                       | -                         | -                       |
| <b>11</b>   | <b>Profit/(Loss) for the Period (7+10)</b>  | 3.97                      | (295.45)                | 107.58                    | (187.87)                |
| <b>12</b>   | <b>Other Comprehensive Income</b>   |                           |                         |                           |                         |
|             | A. (i) Items that will not be reclassified to profit or loss  | -                         | -                       | -                         | -                       |
|             | (ii) Income tax relating to items that will not be reclassified to profit or loss   | -                         | -                       | -                         | -                       |
|             | B. (i) Items that will be reclassified to profit or loss  | -                         | -                       | -                         | -                       |
|             | (ii) Income tax relating to items that will be reclassified to profit or loss   | -                         | -                       | -                         | -                       |
| <b>13</b>   | <b>Total Comprehensive Income for the period (11+12)<br/>{ Comprising Profit (Loss) and Other comprehensive Income for the period }</b> | 3.97                      | (295.45)                | 107.58                    | (187.87)                |
| <b>14</b>   | <b>Earnings Per Share</b>   |                           |                         |                           |                         |
|             | (a) Basic   | 0.03                      | (2.03)                  | 0.74                      | (1.29)                  |
|             | (b) Diluted   |                           |                         |                           |                         |
| <b>15</b>   | <b>Paid-up equity share capital (1,45,37,220 Equity shares of Rs 10 each)</b>   | 1,453.72                  | 1,453.72                | 1,453.72                  | 1,453.72                |
| <b>16</b>   | <b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>  | (5,640.64)                | (295.45)                | (5,349.16)                | (5,644.61)              |
| <b>17</b>   | <b>Net worth</b>  | (4,186.92)                | (295.45)                | (3,895.44)                | (4,190.89)              |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Director's of the Company at their respective meetings.
- The previous periods figures have been regrouped and reclassified wherever necessary.
- The company operates only in one business segment viz. Logistics, hence segment wise reporting is not applicable.

By order of the Board  
For Jalan Transolutions (India) Limited

DELHI

Place : Delhi

Date : 08th November 2025

Manish Jalan  
(Mg. Director)  
DIN: 00043040

**Cash Flow Statement for the period ended 30th September, 2025**

(Amount Rs. In Lakhs )

| Particulars  | Period ended<br>Sept 30, 2025 | Year ended<br>March 31, 2025 |
|--|-------------------------------|------------------------------|
| <b>A Cash flows from operating activities</b>  |                               |                              |
| Profit before tax  | 3.97                          | (187.87)                     |
| Adjustments for non-cash transactions:   |                               |                              |
| Depreciation and amortisation expense  | -                             | 10.68                        |
| Loss/(profit) on disposal of property, plant and equipment                               | -                             | -                            |
| Prior Period Items   | -                             | -                            |
| Allowances for (net of write offs)   | -                             | -                            |
| - bad and doubtful advances / deposits   | -                             | -                            |
| Bad debts written back   | -                             | -                            |
| Amount written off   | -                             | -                            |
| Interest income  | -                             | (1.02)                       |
| Loan Settlements   | -                             | -                            |
| Interest expenses  | -                             | 233.35                       |
| Provision for employee benefits  | -                             | -                            |
| <b>Operating profit before working capital changes</b>                                   | <b>3.97</b>                   | <b>55.14</b>                 |
| Increase /(decrease) in Short term Borrowing   | (75.01)                       | 5.32                         |
| Increase/(decrease) in trade payables  | (6.35)                        | (94.70)                      |
| Increase in financial and other liabilities  | 0                             | -                            |
| Increase/(decrease) in other current liabilities   | 25.87                         | 1.11                         |
| Increase/(decrease) in other provisions  | -                             | (21.05)                      |
| (Increase)/decrease in inventories   | -                             | -                            |
| (Increase)/decrease in trade receivables   | (1.50)                        | 27.17                        |
| (Increase) in loans and advances and other current assets                                | (1.90)                        | 36.99                        |
| (Increase)/decrease in Other non current assets  | -                             | 7.46                         |
| <b>Cash flow from operating activities</b>   | <b>(54.92)</b>                | <b>17.44</b>                 |
| Income tax (Refund)/paid   | -                             | -                            |
| <b>Net cash flow from operating activities (A)</b>                                       | <b>(54.92)</b>                | <b>17.44</b>                 |
| <b>B Cash flows from investing activities</b>  |                               |                              |
| Purchase of property, plant and equipment including movement in capital work-in-progress | -                             | -                            |
| Proceeds from sale of property, plant and equipment                                      | -                             | 722.70                       |
| Assets Ceased and adjusted against loan  | -                             | -                            |
| Proceeds from sale of non-current investments  | -                             | -                            |
| Interest received  | -                             | -                            |
| Movement in fixed deposits (includes pledged) having maturity of more than three months  | -                             | -                            |
| <b>Net cash flow from/(used in) investing activities (B)</b>                             | <b>-</b>                      | <b>722.70</b>                |
| <b>C Cash flows from financing activities</b>  |                               |                              |
| Proceeds from long-term borrowings   | 54.30                         | -                            |
| Interest Income  | -                             | -                            |
| Repayment of loan  | -                             | (502.76)                     |
| Interest paid  | -                             | (232.33)                     |
| <b>Net cash used in financing activities ( C )</b>                                       | <b>54.30</b>                  | <b>(735.09)</b>              |
| <b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>                      | <b>-0.62</b>                  | <b>5.05</b>                  |
| Cash and cash equivalents as at the beginning of the year                                | 1.11                          | (3.94)                       |
| Cash and cash equivalents as at the end of the year*                                     | 0.50                          | 1.11                         |

For and on behalf of Board of Directors  
**JALAN TRANSOLUTIONS (INDIA) LIMITED**  
**DELHI**

**Manish Jalan**  
(Mg. Director)  
DIN: 00043040

Place : Delhi  
Date : 08th November 2025



**Notes:**

1. The above Financial results for the period ended September 30, 2025 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on November 8, 2025.
2. The above Audited Financial Results is subject to Auditor's Report as furnished by the statutory Auditors and approved by the Board of Directors of the company as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
3. Figures of previous period / year have been regrouped/ reclassified/ recast whenever necessary to make the financial statement comparable.
4. There is no Associate or Subsidiary Company as on 30/09/2025 therefore no Consolidated results are required.
5. The company is engaged only transportation of goods/ logistics Services and related services and hence there are no reportable segment as per Ind AS 108 Operating Segments.

**FOR JALAN TRANSOLUTIONS (INDIA) LIMITED**



**Manish Jalan**  
**(Mg Director)**  
**DIN: 00043040**

**Place : Delhi**

**Date : 08th November 2025**

**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended**

Review Report To

**The Board of Directors**  
**Jalan Transolutions (India) Limited**  
**206, Ajnara Bhawan, D-Block Market,**  
**Vivek Vihar, Delhi-110095**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Jalan Transolutions (India) Limited** ("the Company"), for the period ended 30<sup>th</sup> September, 2025 ("the Statement"), which is prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting policies and



APT & CO (a Partnership Firm) converted into APT and Co LLP (a Limited Liability Partnership) with LLPIN-AAI-8025 with effect from 23-01-2018

**Office :** 601, 6th Floor, Krishna Apra Plaza, Sector-18, Noida-201301, Uttar Pradesh, India

**Tel:** 0120-4105001, **Mob.:** 9868655891, **E-mail:** dilipsinghca@gmail.com, **Website:** www.aptilp.com

**Head Office:** A-2/36, Third Floor, Safdarjung Enclave, New Delhi-110029

**Branches at:** Gurugram . Mumbai . Hyderabad . Bengaluru . Bahadurgarh . Patna . Ahmedabad . Chandigarh . Jammu . Noida . Ranchi.



principles has not disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement except the following:

- a. The absence of business activities may cast significant doubt on the entity's ability to continue as a going concern in terms of SA-570 issued by ICAI. There is Financial Indicator that the Net worth of Company is negative. The Company has also a Negative Working Capital.
- b. The Company has defaulted the repayment of dues to various Bank/ Financial Institutions and Unsecured Loans from others, so Balance confirmation with these Bank/ financial Institutions are not available.
- c. The Company does not hold any fixed assets as on the date of review.
- d. The company has not deposited statutory liabilities with concerned Government authorities under various Acts. It has also not provided for interest/penalty/for such default.
- e. The company does not have details of amount due to MSME vendors and accordingly we cannot comment upon the interest payable on amount due to MSME vendors.
- f. During the period under review, the Company has has come with a settlement proposal to Union Bank of India, pursuant to which the Bank, vide its sanction letter dated 19th September 2025, has approved a One-Time Settlement (OTS) amounting to ₹7.50 crore, payable within 90 days from the date of conveying the sanction to the borrower. As per the terms of the sanction letter, an upfront amount of ₹75 lakhs is to be adjusted towards the loan account upon communication of the sanction. The Company has accordingly made the necessary adjustment in its books of accounts for the aforesaid amount. The remaining balance of ₹6.75 crores is to be paid within 90 days from the date of conveying the sanction by the Bank.
- g. During the period under review, the Company had entered into insolvency proceedings on 4<sup>th</sup> March, 2025. However, the Company has successfully come out of insolvency, with the relevant order delivered on 21st August 2025.

Yours Very Truly

APT & Co. LLP

CHARTERED ACCOUNTANTS

ICAI FRN: 014621C/N500088

CA. DILIP KUMAR SINGH

MEMBERSHIP NO. 523877

UDIN: 25523877BMLBMV8342

Place: Delhi

Date: 8<sup>th</sup> November, 2025