



**Date: 05/09/2025**

To,

Listing Department  
National Stock Exchange of India Limited (NSE)  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051 (Maharashtra)

**Company Symbol: JALAN**

**Subject: NCLT order in the matter of Jalan Transolutions (India) Limited to Corporate Insolvency Resolution Process (CIRP) pursuant to withdrawn application filed under Section 12A of the IB Code**

**Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.**

Dear Sir/ Madam,

In continuation to our letters, in the matter of withdrawn application filed under section 12A of the IB Code, 2016, please find enclosed herewith copy of Hon'ble NCLT Order dated 21.08.2025 wherein tribunal has permitted withdrawn of the Corporate Insolvency Resolution Process of Jalan Transolutions (India) Limited.

You are requested to take the above information on record.

**Thanking You**  
**Yours Faithfully**  
**For Jalan Transolutions (India) Limited**

SHRUTI GOEL  
Digitally signed by SHRUTI  
GOEL  
Date: 2025.09.05 10:20:41  
+05'30'

**Shruti Goel**  
**Company Secretary cum Compliance  
Officer**

**Encl: NCLT order dated 21.08.2025**

**JALAN TRANSOLUTIONS (INDIA) LIMITED**

Registered Office  
206, Ajanara Bhawan, D-Block Market,  
Vivek Vihar, Delhi-110095 {INDIA}

CIN : L63090DL2003PLC119773  
email : [info@jalantransolutions.com](mailto:info@jalantransolutions.com)  
website : [www.jalantransolutions.com](http://www.jalantransolutions.com)



**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**NEW DELHI BENCH (COURT – II)**

**Item No. 201**  
**IB-480/ND/2024**  
**IA-1717/ND/2025**

**IN THE MATTER OF:**

**Capital Trade Links Limited**

... **Applicant/Petitioner**

**Versus**

**Jalan Transolutions (India) Limited**

... **Respondent**

**Under Section: 7 of IBC, 2016**

**Order delivered on 21.08.2025**

**CORAM:**

**SH. ASHOK KUMAR BHARDWAJ**  
**HON'BLE MEMBER (J)**

**MS. REENA SINHA PURI**  
**HON'BLE MEMBER (T)**

**PRESENT:**

**For the Applicant** : Adv. Pankaj Agarwal, Adv. Shashwat Srivastava for  
FC

**For the Respondent** :

**For Sus. Board of Directors** : Adv. Rachit Mittal

**Hearing Through: VC and Physical (Hybrid) Mode**

**ORDER**

**IA-1717/ND/2025:** Our attention is drawn to Para-25 of the order dated 06.08.2025 passed by the 3<sup>rd</sup> Member. Para-25 of the order dated 06.08.2025 reads thus:-

25. In view of the facts and circumstances of the case, as discussed above, I am of the view that the Union Bank of India is the only Creditor (whose claim has been admitted by the IRP) and who would have voting right (if CoC had been constituted), can be considered a 'concerned party' in the application filed under Regulation 30A(1)(a) of IBBI (CIRP) Regulations 2016 i.e. before constitution of CoC, whose submissions, if made, are required to be heard and considered. Since, the Union Bank has already been intimated by the IRP regarding filing of the present application by email dated 11.04.2025, and the Union Bank has not filed any objection till now and more than 80 days have passed since then, in my considered view, there is no need to direct the IRP to serve notice to them once again. Other than Union Bank, there is no other person who is to be treated as 'concerned party'.



In the wake of the aforementioned order, passed by the 3<sup>rd</sup> Member the IB-480/ND/2024 is allowed to be **withdrawn and is accordingly dismissed.**

Nevertheless, it is directed that the RP will send a copy of this order to Union Bank of India for intimation, and it would be open to the Union Bank of India to resort to the process available to it regarding the amount of debt due to it, including the initiation of CIRP if conditions to do so are satisfied.

In any case, with the withdrawal of IB-480/ND/2024, the CIRP commenced in terms of the order dated 12.06.2025 stands terminated, and the corporate debtor would be out of rigor of the process.

**Sd/-**  
**(REENA SINHA PURI)**  
**MEMBER (T)**

**Sd/-**  
**(ASHOK KUMAR BHARDWAJ)**  
**MEMBER (J)**