

By E-mail Submission

Date: September 10, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051.
Email: takeover@nse.co.in
Stock Code: JAKHARIA

Jakharia Fabric Limited
Compliance Officer
Plot no. A-13, MIDC, Tarapur,
Boisar, Palghar – 401506.
Email: info@jakhariafabric.com

Ref: Jakharia Fabric Limited – Disclosures under Regulation 10(5) of SEBI SAST Regulations.

Sub.: Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to the subject cited above, I Nitin Shah (Director & Promoter of the Jakharia Fabric Limited), hereby submit duly signed disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records.

Yours Faithfully

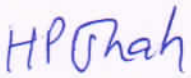

Nitin Shah

Enclosure: As above

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Jakharia Fabric Limited CIN: L17200MH2007PLC171939
2	Name of the Acquirer(s)	Nitin Shah
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirer belongs to the Promoter Group of the Target Company.
4	Details of the proposed acquisition	
a	Name of the person(s) from whom shares are to be acquired	Jakharia Synthetics Private Limited
b	Proposed date of acquisition	On or after September 17, 2024
c	Number of shares to be acquired from each person mentioned in 4(a) above	6,15,000 Equity Shares
d	Total shares to be acquired as % of share capital of TC	15.13% of the Voting Rights of the Target Company
e	Price at which shares are proposed to be acquired	Rs. 31.50/- per share
f	Rationale, if any, for the proposed transfer	Inter-se transfer between Promoter Group due to family arrangement
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub clause (ii) of Regulation 10(1)(a)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable (Infrequently traded)

Signed by Transferors & Transferee:

Nitin Shah (Transferee) 	For Jakharia Synthetics Private Limited (Transferor)  Himatlal Shah (Director)
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7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs. 33.49/- per share			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes, I hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 7.			
9(i)	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011	I hereby declare that the transferor and the transferee have complied with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
9(ii)	The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Disclosures made by the Promoter & Promoter Group during the previous 3 years, in requirement with Chapter V of the Takeover Regulations, 2011 are attached as Annexure 1.			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under Regulation 10(1)(a) of the Takeover Regulations, with respect to exemptions have been duly complied with, to the extent applicable.			
11	Shareholding details	Before the proposed Transaction		After the proposed Transaction	
		No. of Shares / Voting Rights	% w.r.t Total Share Capital of TC	No. of Shares / Voting Rights	% w.r.t Total Share Capital of TC
a	Nitin Shah (Acquirer)	21,23,500	52.25%	27,38,500	67.39%
b	Jakharia Synthetics Private Limited (Seller)	6,15,000	15.13%	Nil	Nil
c	Other Promoter Group Shareholders	Nil	Nil	Nil	Nil
	Total Promoter Group	27,38,500	67.39%	27,38,500	67.39%

Signed by Transferors & Transferee:

Nitin Shah (Transferee) 	For Jakharia Synthetics Private Limited (Transferor)  Himatlal Shah (Director)
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Date: September 10, 2024
Place: Mumbai