



To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block 'G',
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

February 03 ,2025

Symbol : JAKHARIA

Subject: Revised Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of the earlier intimation submitted on January 29th ,2025, regarding company has received request letter cum undertaking from Jignesh Himatlal Shah, Dixit Manikchand Shah, Jakharia Synthetics Private Limited, Himatlal Panachand Shah, Champaben Himatlal Shah, Suryaben Manekchand Shah, Manekchand Panachand Shah and Shejal Jignesh Shah Promoter/Promoter Group of the Company on January 17th ,2025 for reclassifying their shareholding from 'Promoter/Promoter Group' to 'Public Category' under Regulation 31 A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. we hereby inform you that we have rectified the clerical/typographical error in the letters.

We are hereby submitting the revised letters after rectifying the clerical/typographical errors in the good corporate governance.

The details of which are given below:

Name of Promoter/Promoter Group	No of Shares Held	Percentage of total shareholding of Company
Jignesh Himatlal Shah	0	0
Dixit Manikchand Shah	0	0
Jakharia Synthetics Private Limited	0	0
Himatlal Panachand Shah	0	0
Champaben Himatlal Shah	0	0
Suryaben Manekchand Shah	0	0
Manekchand Panachand Shah	0	0
Shejal Jignesh Shah	0	0

The Company has taken note of the request letter and shall examine and follow the procedural requirements as stated in Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and intimate the exchange accordingly.

Request letters cum undertakings received from promoters are attached.

Kindly take the same on record.

Thanking You.

FOR JAKHARIA FABRIC LIMITED

NITIN KESHAVJI SHAH
MANAGING DIRECTOR
DIN: 01869318

Jakharia Fabric Limited
CIN - L17200MH2007PLC171939
Regd. office: Plot no. A-13, MIDC, Tarapur,
Boisar, Palghar – 401506, Maharashtra

02522 278892 | +91 9820128583
info@jakhariafabric.com
www.jakhariafabric.com

17th January, 2025

To
The Board of Directors
Jakharia Fabric Limited
AT Plot no. A-13, MIDC Tarapur,
Boisar, Palghar – 401506, Maharashtra

Dear Sir(s)/Madam,

Subject: Removal of my name from Promoter & Promoter Group shareholding of the Company.

Ref: Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, I would like to inform you that I, Himatlal Panachand Shah classified as Promoter and Promoter Group of Jakharia Fabric Limited and been reported as "Promoter & Promoter Group Category" under Shareholding Pattern as submitted to NSE wish to remove my name from Promoter & Promoter Group in accordance to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. pursuant to Inter-se transfer of shares between promoters/ promoters Group under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I also do not have any right to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner henceforth of the company.

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015), I hereby undertake as follows:

1. I, along with the Persons Acting in Concert together,
 - a. do not hold more than ten percent of the total voting rights in the Company.
 - b. do not exercise control over the affairs of the Company whether directly or indirectly.
 - c. do not have any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements.
 - d. do not represent on the Board of Directors (including not having a nominee Director) of the Company.
 - e. do not act as a Key Managerial Person in the Company.
 - f. are not a wilful defaulter as per the Reserve Bank of India Guidelines.
 - g. am not a fugitive economic offender.
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.

4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

I request you to remove my name and reclassify my-self from "Promoter & Promoter Group" to "Public".

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of our name from 'Promoter & Promoter Group' to 'Public'.

Thanking you.

//Certified True Copy//

HIMATLAL PANACHAND SHAH
(Promoter Group)



17th January, 2025

To
The Board of Directors
Jakharia Fabric Limited
AT Plot no. A-13, MIDC Tarapur,
Boisar, Palghar – 401506, Maharashtra.

Dear Sir(s)/Madam,

Subject: Removal of my name from Promoter & Promoter Group shareholding of the Company.

Ref: Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, I would like to inform you that I, Champaben Himatlal Shah classified as Promoter and Promoter Group of Jakharia Fabric Limited and been reported as "Promoter & Promoter Group Category" under Shareholding Pattern as submitted to NSE wish to remove my name from Promoter & Promoter Group in accordance to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to Inter-se transfer of shares between promoters/ promoters Group under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I also do not have any right to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner henceforth of the company.

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015), I hereby undertake as follows:

1. I, along with the Persons Acting in Concert together,
 - a. do not hold more than ten percent of the total voting rights in the Company.
 - b. do not exercise control over the affairs of the Company whether directly or indirectly.
 - c. do not have any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements.
 - d. do not represent on the Board of Directors (including not having a nominee Director) of the Company.
 - e. do not act as a Key Managerial Person in the Company.
 - f. are not a wilful defaulter as per the Reserve Bank of India Guidelines.
 - g. am not a fugitive economic offender.
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.

4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

I request you to remove my name and reclassify my-self from "Promoter & Promoter Group" to "Public".

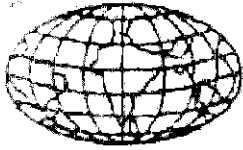
I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of our name from 'Promoter & Promoter Group' to 'Public'.

Thanking you,

//Certified True Copy//

चम्पबेन हिमालाल शाह

Champaben Himatlal Shah
(Promoter Group)



JAKHARIA

JAKHARIA SYNTHETICS PVT. LTD.

Mfg. : Cotton Dyed & Fancy Yarns

Factory : Jakhana Compound, H. No. 1224, Devji Nagar, Narpoli Village, Bhiwandi - 421 302, Dist - Thane.

TEL. : 278889 FAX : 278892 / 278479

Regd. off. : D-4, 101, Shreyas Apt., Sarvoday Nagar, Nr. Jain Temple, Mulund (W) Mumbai - 400080

E-mail : Jakhariasyn @gimail.com / rediffmail.com

17th January, 2025

To
The Board of Directors
Jakharia Fabric Limited
AT Plot no. A-13, MIDC Tarapur,
Boisar, Palghar - 401506, Maharashtra

Dear Sir(s)/Madam,

Subject: Removal of my name from Promoter & Promoter Group shareholding of the Company.

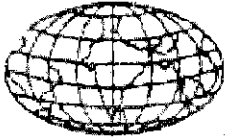
Ref: Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, I would like to inform you that I, Jakharia Synthetics Private Limited classified as Promoter and Promoter Group of Jakharia Fabric Limited and been reported as "Promoter & Promoter Group Category" under Shareholding Pattern as submitted to BSE wish to remove my name from Promoter & Promoter Group in accordance to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to Inter-se transfer of shares between promoters/ promoters Group under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I also do not have any right to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner henceforth of the company.

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015), I hereby undertake as follows:

1. I, along with the Persons Acting in Concert together,
 - a. do not hold more than ten percent of the total voting rights in the Company.
 - b. do not exercise control over the affairs of the Company whether directly or indirectly.
 - c. do not have any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements.
 - d. do not represent on the Board of Directors (including not having a nominee Director) of the Company.
 - e. do not act as a Key Managerial Person in the Company.
 - f. are not a wilful defaulter as per the Reserve Bank of India Guidelines.
 - g. am not a fugitive economic offender.
2. There is no pending regulatory action against me.



JAKHARIA

JAKHARIA SYNTHETICS PVT. LTD.

Mfg. : Cotton Dyed & Fancy Yarns

Factory : Jakharia Compound, H. No. 1224, Devji Nagar, Narpoli Village, Bhiwandi - 421 302, Dist - Thane

TEL. : 278889 FAX : 278892 / 278479

Regd. off. : D-4.101, Shreyas Apt., Sarvoday Nagar, Nr. Jain Temple, Mulund (W) Mumbai - 400080

E-mail : Jakhariasyn@gmail.com / rediffmail.com

CIN No. : U 99999MHI 998PTC 115426

3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.
4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

I request you to remove my name and reclassify my-self from "Promoter & Promoter Group" to "Public".

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of our name from 'Promoter & Promoter Group' to 'Public'.

Thanking you,

//Certified True Copy//

JAKHARIA SYNTHETICS PRIVATE LIMITED
(Promoter Group) For JAKHARIA SYNTHETICS PVT. LTD.

Authorised/Director

17th January, 2025

To

The Board of Directors

Jakharia Fabric Limited

AT Plot no. A-13, MIDC Tarapur,

Boisar, Palghar – 401506, Maharashtra

Dear Sir(s)/Madam,

Subject: Removal of my name from Promoter & Promoter Group shareholding of the Company.

Ref: Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, I would like to inform you that I, Jignesh Himatlal Shah classified as Promoter and Promoter Group of Jakharia Fabric Limited and been reported as "Promoter & Promoter Group Category" under Shareholding Pattern as submitted to BSE wish to remove my name from Promoter & Promoter Group in accordance to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to Inter-se transfer of shares between promoters/promoters Group under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I also do not have any right to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner henceforth of the company.

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015), I hereby undertake as follows:

1. I, along with the Persons Acting in Concert together,
 - a. do not hold more than ten percent of the total voting rights in the Company.
 - b. do not exercise control over the affairs of the Company whether directly or indirectly.
 - c. do not have any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements.
 - d. do not represent on the Board of Directors (including not having a nominee Director) of the Company.
 - e. do not act as a Key Managerial Person in the Company.
 - f. are not a wilful defaulter as per the Reserve Bank of India Guidelines.
 - g. am not a fugitive economic offender.
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.
4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

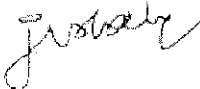
for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

I request you to remove my name and reclassify my-self from "Promoter & Promoter Group" to "Public".

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of our name from 'Promoter & Promoter Group' to 'Public'.

Thanking you,

//Certified True Copy//



Jignesh Himatlal Shah
(Promoter)

17th January, 2025

To
The Board of Directors
Jakharia Fabric Limited
AT Plot no. A-13, MIDC Tarapur,
Boisar, Palghar – 401506, Maharashtra

Dear Sir(s)/Madam,

Subject: Removal of my name from Promoter & Promoter Group shareholding of the Company.

Ref: Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, I would like to inform you that I, Suryaben Manekchand Shah classified as Promoter and Promoter Group of Jakharia Fabric Limited and been reported as "Promoter & Promoter Group Category" under Shareholding Pattern as submitted to NSE wish to remove my name from Promoter & Promoter Group in accordance to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to Inter-se transfer of shares between promoters/promoters Group under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I also do not have any right to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner henceforth of the company.

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015), I hereby undertake as follows:

1. I, along with the Persons Acting in Concert together,
 - a. do not hold more than ten percent of the total voting rights in the Company.
 - b. do not exercise control over the affairs of the Company whether directly or indirectly.
 - c. do not have any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements.
 - d. do not represent on the Board of Directors (including not having a nominee Director) of the Company.
 - e. do not act as a Key Managerial Person in the Company.
 - f. are not a wilful defaulter as per the Reserve Bank of India Guidelines.
 - g. am not a fugitive economic offender.
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.

4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

I request you to remove my name and reclassify my-self from "Promoter & Promoter Group" to "Public".

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of our name from 'Promoter & Promoter Group' to 'Public'.

Thanking you,

//Certified True Copy//

★ सुर्याबेन मणिकचंद शाह

SURYABEN MANEKCHAND SHAH
(Promoter Group)

17th January, 2025

To
The Board of Directors
Jakharia Fabric Limited
AT Plot no. A-13, MIDC Tarapur,
Boisar, Palghar – 401506, Maharashtra

Dear Sir(s)/Madam,

Subject: Removal of my name from Promoter & Promoter Group shareholding of the Company.

Ref: Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, I would like to inform you that I, Dixit Manikchand Shah classified as Promoter and Promoter Group of Jakharia Fabric Limited and been reported as "Promoter & Promoter Group Category" under Shareholding Pattern as submitted to NSE wish to remove my name from Promoter & Promoter Group in accordance to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. pursuant to Inter-se transfer of shares between promoters/ promoters Group under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I also do not have any right to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner henceforth of the company.

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015), I hereby undertake as follows:

1. I, along with the Persons Acting in Concert together,
 - a. do not hold more than ten percent of the total voting rights in the Company.
 - b. do not exercise control over the affairs of the Company whether directly or indirectly.
 - c. do not have any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements.
 - d. do not represent on the Board of Directors (including not having a nominee Director) of the Company.
 - e. do not act as a Key Managerial Person in the Company.
 - f. are not a wilful defaulter as per the Reserve Bank of India Guidelines.
 - g. am not a fugitive economic offender.
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.

4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

I request you to remove my name and reclassify my-self from "Promoter & Promoter Group" to "Public".

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of our name from 'Promoter & Promoter Group' to 'Public'.

Thanking you,

//Certified True Copy//



Dixit Manikchand Shah
(Promoter)

17th January, 2025

To

The Board of Directors

Jakharia Fabric Limited

AT Plot no. A-13, MIDC Tarapur,

Boisar, Palghar – 401506, Maharashtra

Dear Sir(s)/Madam,

Subject: Removal of my name from Promoter & Promoter Group shareholding of the Company.

Ref: Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, I would like to inform you that I, Shejal Jignesh Shah classified as Promoter and Promoter Group of Jakharia Fabric Limited and been reported as "Promoter & Promoter Group Category" under Shareholding Pattern as submitted to NSE wish to remove my name from Promoter & Promoter Group in accordance to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to Inter-se transfer of shares between promoters/ promoters Group under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I also do not have any right to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner henceforth of the company.

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015), I hereby undertake as follows:

1. I, along with the Persons Acting in Concert together,
 - a. do not hold more than ten percent of the total voting rights in the Company.
 - b. do not exercise control over the affairs of the Company whether directly or indirectly.
 - c. do not have any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements.
 - d. do not represent on the Board of Directors (including not having a nominee Director) of the Company.
 - e. do not act as a Key Managerial Person in the Company.
 - f. are not a wilful defaulter as per the Reserve Bank of India Guidelines.
 - g. am not a fugitive economic offender.
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.
4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015


for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

I request you to remove my name and reclassify my-self from "Promoter & Promoter Group" to "Public".

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations, 2015, post such reclassification of our name from 'Promoter & Promoter Group' to 'Public'.

Thanking you,

//Certified True Copy//



Shejal Jignesh Shah
(Promoter Group)

17th January, 2025

To
The Board of Directors
Jakharia Fabric Limited
AT Plot no. A-13, MIDC Tarapur,
Boisar, Palghar – 401506, Maharashtra

Dear Sir(s)/Madam,

Subject: Removal of my name from Promoter & Promoter Group shareholding of the Company.

Ref: Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, I would like to inform you that I, Manekchand Panachand Shah classified as Promoter and Promoter Group of Jakharia Fabric Limited and been reported as "Promoter & Promoter Group Category" under Shareholding Pattern as submitted to NSE wish to remove my name from Promoter & Promoter Group in accordance to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to Inter-se transfer of shares between promoters/promoters Group under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I also do not have any right to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner henceforth of the company.

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015), I hereby undertake as follows:

1. I, along with the Persons Acting in Concert together,
 - a. do not hold more than ten percent of the total voting rights in the Company.
 - b. do not exercise control over the affairs of the Company whether directly or indirectly.
 - c. do not have any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements.
 - d. do not represent on the Board of Directors (including not having a nominee Director) of the Company.
 - e. do not act as a Key Managerial Person in the Company.
 - f. are not a wilful defaulter as per the Reserve Bank of India Guidelines.
 - g. am not a fugitive economic offender.
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.
4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

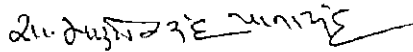
for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

I request you to remove my name and reclassify my-self from "Promoter & Promoter Group" to "Public".

I also undertake to abide by the conditions listed in Regulation 31A of the SEBI LODR Regulations,2015, post such reclassification of our name from 'Promoter & Promoter Group' to 'Public'.

Thanking you,

//Certified True Copy//



Manekchand Panachand Shah
(Promoter Group)