

By E-mail Submission

Date: 2nd August, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051.
Email: takeover@nse.co.in
Stock Code: JAKHARIA

Jakharia Fabric Limited
Compliance Officer
Plot no. A-13, MIDC, Tarapur,
Boisar, Palghar – 401506.
Email: info@jakhariafabric.com

Ref: Jakharia Fabric Limited – Disclosures under Regulation 10(5) of SEBI SAST Regulations.

Sub.: Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to the subject cited above, I Nitin Shah (Director & Promoter of the Jakharia Fabric Limited), on behalf of entire Promoter Group of Jakharia Fabric Limited, hereby submit duly signed disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records.

Yours Faithfully

Nitin Shah

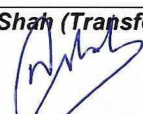


Enclosure: As above

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

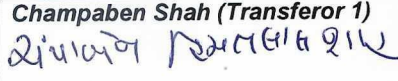
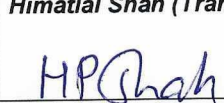
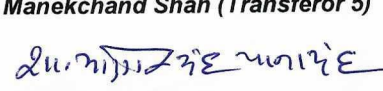
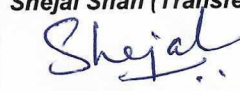
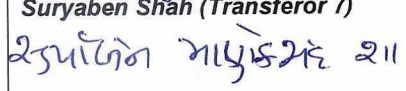
1	Name of the Target Company (TC)	Jakharia Fabric Limited CIN: L17200MH2007PLC171939
2	Name of the Acquirer(s)	Nitin Shah
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirer belongs to the Promoter Group of the Target Company.
4	Details of the proposed acquisition	
a	Name of the person(s) from whom shares are to be acquired	Dixit Shah, Himatlal Shah, Manekchand Shah & Others (Please refer Annexure 1 for complete details)
b	Proposed date of acquisition	On or after (In multiple tranches)
c	Number of shares to be acquired from each person mentioned in 4(a) above	12,10,667 Equity Shares (In multiple tranches) (Please refer Annexure 1 for complete details)
d	Total shares to be acquired as % of share capital of TC	29.79% of the Voting Rights of the Target Company (Please refer Annexure 1 for complete details)
e	Price at which shares are proposed to be acquired	Nil (Family Arrangement)
f	Rationale, if any, for the proposed transfer	Inter-se transfer between Promoter Group due to family arrangement
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub clause (ii) of Regulation 10(1)(a)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable (Infrequently traded)

Signed by Transferors & Transferee:

Champaben Shah (Transferor 1) ચંપાબેન શાહ ૨૧/૦૮/૨૦૧૮	Dixit Shah (Transferor 2) 	Himatlal Shah (Transferor 3) H P Shah
Jignesh Shah (Transferor 4) જિગ્નેશ શાહ	Manekchand Shah (Transferor 5) મણેકચંદ શાહ	Shejal Shah (Transferor 6) શેજલ શાહ
Suryaben Shah (Transferor 7) સુર્યબેન શાહ ૨૧/૦૮/૨૦૧૮	Nitin Shah (Transferee) 	

7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Irrelevant in this case as the transfer will happen without any consideration.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable (transfer without consideration)			
9(i)	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.	I hereby declare that the transferor and the transferee have complied with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
9(ii)	The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Disclosures made by the Promoter & Promoter Group during the previous 3 years, in requirement with Chapter V of the Takeover Regulations, 2011 are attached as Annexure 3.			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under Regulation 10(1)(a) of the Takeover Regulations, with respect to exemptions have been duly complied with, to the extent applicable.			
11	Shareholding details (Please refer Annexure 2 for complete details)	Before the proposed Transaction		After the proposed Transaction	
		No. of Shares / Voting Rights	% w.r.t Total Share Capital of TC	No. of Shares / Voting Rights	% w.r.t Total Share Capital of TC
a	Acquirer	9,12,833	22.46%	21,23,500	52.25%
b	Sellers	12,10,667	29.79%	Nil	Nil
c	Other Promoter Group Shareholders	6,15,000	15.13%	6,15,000	15.13%
	Total Promoter Group	27,38,500	67.39%	27,38,500	67.39%

Signed by Transferors & Transferee:

Champaben Shah (Transferor 1) 	Dixit Shah (Transferor 2) 	Himatlal Shah (Transferor 3) 
Jignesh Shah (Transferor 4) 	Manekchand Shah (Transferor 5) 	Shejal Shah (Transferor 6) 
Suryaben Shah (Transferor 7) 	Nitin Shah (Transferee) 	

Date:
Place: Mumbai

Annexure 1

Inter-se Transfer – 1st Tranche

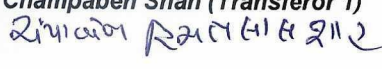
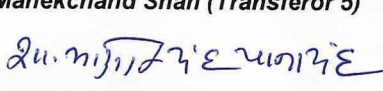
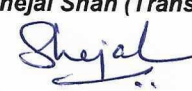
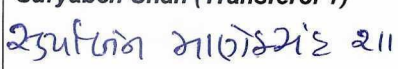
Transferor	Transferees*	Inter-se Transfer	
		No. of Shares	In %
Champaben Shah	Himatlal Shah	25,000	0.62%
Jignesh Shah		1,37,000	3.37%
Shejal Shah		75,000	1.85%
Dixit Shah	Manekchand Shah	3,47,000	8.54%
Suryaben Shah		60,000	1.48%
Total		6,44,000	15.85%

* Subsequently the transferees (Mr. Himatlal Shah & Mr. Manekchand Shah) shall transfer these shares along with their earlier shareholding to Mr. Nitin Shah.

Inter-se Transfer – 2nd Tranche

Transferor	Transferee	Inter-se Transfer	
		No. of Shares	In %
Himatlal Shah	Nitin Shah	2,97,834	7.33%
Manekchand Shah		9,12,833	22.46%
Total		12,10,667	29.79%

Signed by Transferors & Transferee:

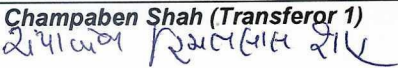
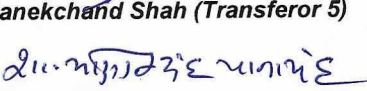
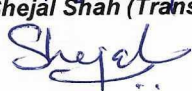
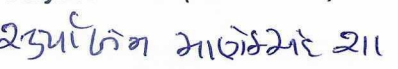
Champaben Shah (Transferor 1) 	Dixit Shah (Transferor 2) 	Himatlal Shah (Transferor 3) 
Jignesh Shah (Transferor 4) 	Manekchand Shah (Transferor 5) 	Shejal Shah (Transferor 6) 
Suryaben Shah (Transferor 7) 	Nitin Shah (Transferee) 	

Annexure 2

Pre & Post (Inter-se Transfer) Shareholding Pattern (After both the tranches)

Sr. No.	Name of Sellers / Acquirer & PAC	Current Holding (No. of Shares)	Current Holding (In %)	Inter-se Transfer (No. of Shares)	Inter-se Transfer (In %)	Post Inter-se Transfer (No. of Shares)	Post Inter-se Transfer (In %)
1	Champaben Shah	25,000	0.62%	(25,000)	(0.62%)	Nil	Nil
2	Dixit Shah	3,47,000	8.54%	(3,47,000)	(8.54%)	Nil	Nil
3	Himatlal Shah	60,834	1.50%	(60,834)	(1.50%)	Nil	Nil
4	Jignesh Shah	1,37,000	3.37%	(1,37,000)	(3.37%)	Nil	Nil
5	Manekchand Shah	5,05,833	12.45%	(5,05,833)	(12.45%)	Nil	Nil
6	Shejal Shah	75,000	1.85%	(75,000)	(1.85%)	Nil	Nil
7	Suryaben Shah	60,000	1.48%	(60,000)	(1.48%)	Nil	Nil
8	Jakharia Synthetics Pvt Ltd	6,15,000	15.13%	Nil	Nil	6,15,000	15.13%
9	Nitin Shah	9,12,833	22.46%	12,10,667	29.79%	21,23,500	52.25%
	Total	27,38,500	67.39%	-	-	27,38,500	67.39%

Signed by Transferors & Transferee:

Champaben Shah (Transferor 1) 	Dixit Shah (Transferor 2) 	Himatlal Shah (Transferor 3) 
Jignesh Shah (Transferor 4) 	Manekchand Shah (Transferor 5) 	Shejal Shah (Transferor 6) 
Suryaben Shah (Transferor 7) 	Nitin Shah (Transferee) 	