Nandani Creation Limited

JAIPUR KURTI   AMAIVA BY JAIPUR KURTI   Desi Fusion

SYMBOL: JAIPURKURT
ISIN: INE696V01013

To, **Dated: 14.11.2023**

The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Un-Audited Standalone & Consolidated Financial Results for the quarter and the half year ended September 30, 2023 under Regulation 33(3) of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on **Tuesday, 14th Day of November, 2023 at 6.00 P.M.** at the registered office of the Company situated at G-13, Kartarpura Industrial Area, Near 22 Godam, Jaipur-302006, Rajasthan, inter alia transacted and approved the Un-Audited Standalone & Consolidated Financial Results for the quarter and the half year ended September 30, 2023 under Regulation 33 Regulation 33(3) of Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

You are requested to take the same on record and inform all those concerned.
The meeting of the Board of Directors started at 6.00 P.M. and concluded at 6:30 PM.

Thanking You,
Yours faithfully,

For NANDANI CREATION LIMITED

GUNJAN JAIN
COMPANY SECRETARY & COMPLIANCE OFFICER
M No.: A45068

Nandani Creation Limited JAIPUR

CIN No.: L18101RJ2012PLC037976

G-13, AARNA-3, Kartarpura Industrial Area, Bais Godown, Jaipur -302 006 Rajasthan INDIA
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Nandani Creation Limited

JAIPUR KURTI | AMAIVA BY JAIPUR KURTI | Desi Fusion

SYMBOL: JAIPURKURT
ISIN: INE696V01013

To, **Dated: 14.11.2023**
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai – 400 051

Subject: Outcome of **Board Meeting** of "Nandani Creation Limited" ("Company") held on **Tuesday, 14th Day of November, 2023 at 6:00 P.M.**

Ref: Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2023.

Respected Sir,

We are enclosing herewith the Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2023 in the prescribed format as required under Regulation 33(3) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on **14th Day of November, 2023**.

Further, as required under Regulation 33(2)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, also enclosed herewith a copy each of "Limited Review Report" by the Statutory Auditors on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2023. The "Limited Review Report" has been placed before the Board of Directors in their meeting held on **14th Day of November, 2023.**

The meeting commenced at 6.00 P.M. and concluded at 6:30 P.M.

You are requested to take the same on record and inform all those concerned accordingly.

Thanking You,
Yours faithfully,

For NANDANI CREATION LIMITED

Nandani Creation Limited JAIPUR

GUNJAN JAIN
COMPANY SECRETARY & COMPLIANCE OFFICER
M No.: A45068

ASHOK HOLANI & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Standalone unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS
NANDANI CREATION LIMITED
JAIPUR

1. We have reviewed the accompanying statement of ***unaudited financial results of Nandani Creation Limited for the quarter and six months ended September 30, 2023***. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASHOK HOLANI & Co.
Chartered Accountants

ASHOK HOLANI & CO. JAIPUR Chartered Accountants

(DEEPAK KUMAR JANGID)
PARTNER
M.NO.447352
UDIN 23447352BGXKAZ2783

Place: Jaipur
Date: 14.11.2023

Office : B-15/16, Shiv Marg, Bani Park, Jaipur (Raj.) 302016
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Nandani Creation Limited

JAIPUR KURTI | AMAIVA BY JAIPUR KURTI | Desi Fusion

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED & HALF YEAR ENDED SEPTEMBER 30, 2023
STANDALONE INCOME AND EXPENDITURE FOR THE PERIOD SEPTEMBER 30, 2023

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended September 30,	Quarter ended June 30,	Quarter ended September 30,	Six Months ended September 30,		Year Ended March 31,
		2023	2023	2022	2023	2022	2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	711.02	721.54	1,247.18	1,432.57	2,559.01	4,475.61
2	Other Income	6.90	23.41	11.19	30.31	19.08	49.74
3	**Total Income (1 + 2)**	**717.92**	**744.95**	**1,258.38**	**1,462.87**	**2,578.09**	**4,525.35**
4	**Expenses :**						
	a) Cost of materials consumed	197.45	140.07	471.95	337.52	839.51	1,378.96
	b) Purchase of Stock-in-Trade	350.39	258.19	128.33	608.59	243.68	680.01
	c) Change in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(274.71)	4.33	(98.89)	(270.38)	(167.23)	(341.60)
	d) Employee Benefit Expenses	91.07	63.72	56.79	154.79	113.56	229.24
	e) Finance Costs	42.36	65.44	50.38	107.81	107.63	212.86
	f) Depreciation and Amortisation Expenses	26.59	32.10	26.86	58.68	64.00	124.67
	g) Other Expenses	482.92	285.70	597.15	768.62	1,294.78	2,226.83
	Total Expenses	**916.08**	**849.55**	**1,232.56**	**1,765.63**	**2,495.92**	**4,510.97**
5	**Profit/(Loss) before an exceptional items and tax**	**(198.15)**	**(104.60)**	**25.81**	**(302.75)**	**82.17**	**14.38**
6	**Exceptional Items**	-	-	-	-	-	-
7	**Profit/(Loss) before Tax (6-7)**	**(198.15)**	**(104.60)**	**25.81**	**(302.75)**	**82.17**	**14.38**
8	**Tax Expense**						
	(a) Current Tax	-	-	1.16	-	18.61	18.27
	(b) Earlier Year Tax	-	-	-	-	-	(6.45)
	(c) Deferred Tax	(53.02)	(28.45)	7.13	(81.47)	7.40	(8.43)
	Total Tax Expense	(53.02)	(28.45)	8.29	(81.47)	26.01	3.39
9	**Net Profit for the period (5-6)**	**(145.14)**	**(76.15)**	**17.52**	**(221.29)**	**56.16**	**10.99**
10	**Other Comprehensive Income (OCI)**						
	Items that will not be reclassified to profit or loss						
	- Remeasurements of defined benefit plans	0.82	0.19	-	1.01	-	6.20
	- Income Tax relating to above	(0.21)	(0.05)	-	(0.25)	-	(1.56)
	Items that will be reclassified to profit or loss						
	Remeasurement of Investments	(0.09)	(0.18)	0.12	(0.27)	(0.03)	0.78
	- Income Tax relating to above	0.02	0.04	(0.03)	0.07	(0.03)	(0.20)
	Total Other Comprehensive Income for the period	**0.55**	**0.01**	**0.09**	**0.56**	**(0.06)**	**5.22**
11	**Total Comprehensive Income for the period (7+8)**	**(144.59)**	**(76.14)**	**17.61**	**(220.73)**	**56.10**	**16.21**
12	Paid up Equity Share capital (face value ₹ 10 each)	**1,143.40**	**1,143.40**	**1,003.39**	**1,143.40**	**1,003.39**	**1,044.44**
13	Other Equity						
14	Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)						
	- Basic EPS (in ₹)	(1.27)	(0.67)	0.18	(1.93)	0.56	0.16
	- Diluted EPS (in ₹)	(1.27)	(0.67)	0.18	(1.93)	0.56	0.16
	See accompanying notes to the financial results						

FOR NANDANI CREATION LTD

Nandani Creation Limited JAIPUR

Place : Jaipur
Date : 14.11.2023

ANUJ MUNDHRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 05202504

Nandani Creation Limited

JAIPUR KURTI | AMAIVA BY JAIPUR KURTI | Desi Fusion

STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(₹ in Lakhs)

Particulars	As at 30 September, 2023	As at 31 March, 2023
A. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	159.76	168.33
(b) Capital Work-in-Progress	-	-
(c) Other Intangible Assets	5.80	7.74
(d) Right to use assets	247.49	314.07
(e) Financial Assets		
(i) Investments	50.00	50.00
(ii) Trade Receivables	41.56	4.46
(iii) Loans		-
(iv) Other Financial Assets	55.49	38.09
(f) Deferred Tax Assets (Net)	114.94	33.67
(g) Other Non-current Assets	212.41	82.36
SubTotal Non Current Assets	**887.47**	**698.71**
(2) CURRENT ASSETS		
(a) Inventories	2,352.86	2,063.95
(b) Financial Assets		
(i) Investments	5.71	5.98
(ii) Trade Receivables	625.52	680.50
(iii) Cash and Cash Equivalents	21.99	7.23
(iv) Bank Balance other than (iii) above	8.75	339.18
(v) Other Financial Asset	807.67	552.63
(c) Other current assets	-	
SubTotal Current Assets	**3,822.50**	**3,649.46**
Total Assets (1+2)	**4,709.97**	**4,348.17**
EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share capital	1,143.40	1,143.40
(b) Other Equity	1,442.97	1,663.70
Total Equity	**2,586.36**	**2,807.09**
(2) LIABILITIES		
(1) Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	321.58	138.37
(ia) Lease liabilities	301.39	338.06
(ii) Trade payables		
A. Total outstanding dues of micro enterprises and small enterprises	-	-
B. Total outstanding dues of creditors other than micro enterprises and small enterprises	0.97	3.48
(iii) Other financial liabilities		-
(b) Provisions	18.52	16.27
(c) Deferred tax liabilities (net)		
(d) Other non current liabilities		
Sub Total Non Current Liabilities	**642.45**	**496.19**

(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	871.14	779.95
(ii) Trade payables		
A. Total outstanding dues of micro enterprises and small enterprises	10.92	36.65
B. Total outstanding dues of creditors other than micro enterprises and small enterprises	443.47	123.02
(iii) Other financial liabilities	-	-
(b) Other current liabilities	128.73	71.56
(c) Provisions	26.90	33.71
(d) Current tax liabilities (net)		-
Sub Total Current Liabilities	**1,481.16**	**1,044.89**
Total Liabilities (1+2)	**2,123.61**	**1,541.08**
Total Equity and Liabilities (1+2)	**4,709.97**	**4,348.17**

FOR NANDANI CREATION LIMITED

PLACE: JAIPUR
DATED: 14.11.2023

Nandani Creation Limited JAIPUR

ANUJ MUNDHRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 05202504

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2023

(₹ in Lakhs)

Particulars	For The Period Ended 30 September,2023	For The Year Ended 31st March, 2023
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(302.75)	14.38
Adjustments for:		
Depreciation and amortisation of Property, Plant and Equipment	58.68	124.67
Gain on Sale of Fixed Assets	(1.61)	(10.20)
Notional Gain on sale of Right to use of Assets	(2.48)	(9.51)
Profit/ (Loss) on remeasurement of Right to use of Assets	-	0.54
Finance costs	107.81	212.86
Re-measurement gain/loss on routed through OCI	0.75	6.98
Operating profit / (loss) before working capital changes	(139.60)	339.72
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Investment	0.27	(0.78)
Inventories	(288.92)	(624.46)
Trade receivables	17.87	75.73
Other Financial asset	(255.04)	(80.95)
Other non Current assets	(130.05)	(82.36)
Other non current financial asset	(17.40)	36.72
	(673.28)	(676.11)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	292.20	(111.35)
Other financial liabilities	57.17	46.76
Other current liabilities	-	
Current tax liabilities	-	
Provisions	(6.81)	7.07
	342.56	(57.52)
Cash generated from operations	(470.32)	(393.91)
Net income tax (paid) / refunds	-	(11.82)
Net cash flow from operating activities (A)	(470.32)	(405.73)
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(18.27)	(96.69)
Capital Expenditure on intangible assets	(3.11)	(5.13)
Sale of Fixed Assets	6.17	15.67
Recognisation of Right to use of assets	-	(196.60)
Disposal of Right to use of assets	33.61	108.45
Gain on Sale of Fixed Assets	1.61	10.20
Notional Gain on sale of Right to use of Assets	2.48	9.51
Loss on remeasurement of Right to use of Assets	-	(0.54)
Long - Term Loans & Advances	-	-
	22.49	(155.13)
Net cash flow used in investing activities (B)	22.49	(155.13)
C. Cash flow from financing activities		
Proceeds from Issue of Share Capital	-	140.00
Proceeds from Security Premium	-	966.00
Amount Received Against Share Warrant	-	197.50
Increase in long term Lease liability	(36.67)	13.45
Increase in long-term borrowings	-	
Increase in other long-term Provisions	2.24	(2.01)
Net (increase) / decrease in working capital borrowings	91.19	20.44
Finance cost	(107.81)	(212.86)
Increase in long term borrowings	183.21	(235.49)
Increase in short term other financial liability		
Net cash flow used in financing activities (C)	132.16	887.05
Net increase / (decrease) in Cash and cash equivalents (A-B-C)	(315.67)	326.19
Cash and cash equivalents at the beginning of the year	346.41	20.22
Cash and cash equivalents at the end of the year	30.74	346.41

FOR NANDANI CREATION LIMITED

Nandani Creation Limited JAIPUR

PLACE: JAIPUR
DATED: 14.11.2023

ANUJ MUNDHRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 05202504

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS
NANDANI CREATION LIMITED
JAIPUR

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of ***Nandani Creation Limited*** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the ***quarter ended September 30, 2023 and for the period from April 1st, 2023 to September 30, 2023 ("the Statement")***, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Desi Fusion India Private Limited, wholly owned subsidiary company.

ASHOK HOLANI & CO.
JAIPUR
Chartered

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR ASHOK HOLANI & CO.
CHARTERED ACCOUNTANTS

(DEEPAK KUMAR JANGID)
PARTNER
M.NO.447352
UDIN: 23447352BGXKBA4283

ASHOK HOLANI & CO. JAIPUR Chartered Accountants

Place: Jaipur
Date : 14.11.2023

Nandani Creation Limited

JAIPUR KURTI | AMAIVA BY JAIPUR KURTI | Desi Fusion

Statement of Unaudited Consolidated Financial Results For The Quarter and Half Year Ended September 30, 2023

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Six Months ended		Year Ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	958.42	754.18	1,410.52	1,712.60	2,871.48	4,888.19
2	Other Income	6.94	23.52	16.44	30.46	29.58	65.53
3	**Total Income (1 + 2)**	**965.35**	**777.70**	**1,434.96**	**1,743.05**	**2,901.06**	**4,953.72**
4	**Expenses :**						
	a) Cost of materials consumed	197.45	109.05	178.39	306.50	562.02	795.09
	b) Purchase of Stock-in-Trade	836.40	307.24	593.18	1,143.64	865.19	1,174.06
	c) Change in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(512.40)	4.27	(192.50)	(508.13)	(391.87)	(151.64)
	d) Employee Benefit Expenses	97.59	71.94	61.80	169.53	123.10	254.20
	e) Finance Costs	49.13	72.06	60.99	121.19	130.45	256.18
	f) Depreciation and Amortisation Expenses	40.40	45.91	41.67	86.31	93.36	183.74
	g) Other Expenses	496.11	293.19	654.36	789.30	1,424.80	2,427.74
	Total Expenses	**1,204.69**	**903.66**	**1,397.89**	**2,108.35**	**2,807.05**	**4,939.37**
5	**Profit/(Loss) from operation before an exceptional and extraordinary items and tax (3-4)**	**(239.33)**	**(125.96)**	**37.07**	**(365.29)**	**93.99**	**14.35**
6	Exceptional Items	-	-	-	-	-	-
7	**Profit before tax (5-6)**	**(239.33)**	**(125.96)**	**37.07**	**(365.29)**	**93.99**	**14.35**
8	**Tax Expense**						
	(a) Current Tax	-	-	4.83	-	22.28	(24.86)
	(b) Earlier Year Tax	-	-	-	-	-	6.62
	(c) Deferred Tax	(64.79)	(35.52)	(4.60)	(100.31)	5.33	14.88
	Total Tax Expense	**(64.79)**	**(35.52)**	**0.23**	**(100.31)**	**27.61**	**(3.36)**
9	**Net Profit for the period / year (7-8)**	**(174.54)**	**(90.44)**	**27.64**	**(264.98)**	**66.38**	**10.99**
10	**Other Comprehensive Income (OCI)**						
	Items that will be reclassified to profit or loss						
	- Remeasurements of defined benefit plans	0.87	0.22	-	1.09	-	6.54
	- Income Tax relating to above	(0.22)	(0.06)	-	(0.28)	-	(1.65)
	Items that will not be reclassified to profit or loss						
	Remeasurement of Investments	0.23	0.26	0.37	0.49	0.42	1.27
	- Income Tax relating to above	(0.06)	(0.06)	(0.10)	(0.12)	(0.15)	(0.32)
	Total Other Comprehensive Income for the period / year	**0.82**	**0.36**	**0.27**	**1.18**	**0.27**	**5.84**
11	**Total Comprehensive Income for the period / year (11+12)**	**(173.72)**	**(90.08)**	**27.91**	**(263.80)**	**66.65**	**16.83**
12	Paid up Equity Share capital (face value ₹ 10 per share)	**1,044.44**	**1,143.40**	**1,003.39**	**1,044.44**	**1,003.39**	**1,044.44**
13	Other Equity			-			-
14	Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)						
	- Basic EPS (in ₹)	(1.66)	(0.79)	0.28	(2.53)	0.66	0.16
	- Diluted EPS (in ₹)	(1.66)	(0.79)	0.28	(2.53)	0.66	0.16
	See accompanying notes to the financial results						

FOR NANDANI CREATION LIMITED

ANUJ MUNDHRA
CHIARMAN & MANAGING DIRECTOR
DIN: 05202504

PLACE: JAIPUR
DATED: 14.11.2023

Nandani Creation Limited

JAIPUR KURTI   AMAIVA BY JAIPUR KURTI   Desi Fusion

Unaudited Consolidated Balance Sheet as at September 30, 2023

(₹ in Lakhs)

Particulars	As at 30 September, 2023	As at 31 March, 2023
A. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	183.91	196.69
(b) Capital Work-in-Progress	-	-
(c) Other Intangible Assets	6.21	8.17
(d) Right to use assets	350.32	440.29
(e) Financial Assets		
(i) Investments		
(ii) Trade Receivables	41.56	4.46
(iii) Loans	-	-
(iv) Other Financial Assets	62.52	45.13
(f) Deferred Tax Assets (Net)	142.64	42.73
(g) Other Non-current Assets	212.41	82.36
SubTotal Non Current Assets	**999.57**	**819.82**
(2) CURRENT ASSETS		
(a) Inventories	2,985.17	2,458.50
(b) Financial Assets		
(i) Investments	7.73	7.24
(ii) Trade Receivables	875.11	735.03
(iii) Cash and Cash Equivalents	24.51	11.87
(iv) Bank Balance other than (iii) above	8.75	339.18
(v) Other Financial Asset	828.44	449.37
SubTotal Current Assets	**4,729.71**	**4,001.18**
Total Assets (1+2)	**5,729.28**	**4,821.01**
EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share capital	1,143.40	1,143.40
(b) Other Equity	1,492.43	1,756.25
(c) Non-controling interest	0.01	0.01
Total Equity	**2,635.84**	**2,899.65**
(2) LIABILITIES		
(1) Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	325.87	141.81
(ia) Lease liabilities	417.07	453.75
(ii) Trade payables		
A. Total outstanding dues of micro enterprises and small enterprises	-	-
B. Total outstanding dues of creditors other than micro enterprises and small enterprises	0.97	3.48
(iii) Other financial liabilities		-
(b) Provisions	19.34	16.97
(c) Deferred tax liabilities (net)		
(d) Other non current liabilities		
Sub Total Non Current Liabilities	**763.25**	**616.01**

Nandani Creation Limited JAIPUR

(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	964.66	843.07
(ii) Trade payables		
A. Total outstanding dues of micro enterprises and small enterprises	334.41	82.28
B. Total outstanding dues of creditors other than micro enterprises and small enterprises	839.50	230.35
(iii) Other financial liabilities	-	-
(b) Other current liabilities	153.50	105.28
(c) Provisions	31.03	38.00
(d) Current tax liabilities (net)	7.09	6.36
Sub Total Current Liabilities	**2,330.20**	**1,305.35**
Total Liabilities (1+2)	**3,093.44**	**1,921.36**
Total Equity and Liabilities (1+2)	**5,729.28**	**4,821.01**

FOR NANDANI CREATION LIMITED

Nandani Creation Limited JAIPUR

Place : JAIPUR
Date : 14.11.2023

ANUJ MUNDHRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 05202504

Unaudited Consolidated Cash Flow Statement for the half year ended 30th September, 2023

(₹ in Lakhs)

Particulars	For The Period Ended 30th September,2023	For The Year Ended 31st March,2023
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(365.29)	14.34
Adjustments for:		
Exceptional Item		-
Depreci P	86.31	183.74
Finance costs	121.19	256.18
Profit on sale of fixed assets	(1.61)	(10.20)
Notional Gain in sale of Right to use of assets	(2.48)	(9.51)
Loss on remeasurment of right to use of assets	-	0.54
Re-measurement gain/loss on routed through OCI	1.58	7.81
Operating profit / (loss) before working capital changes	**(160.30)**	**442.90**
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Investment	(0.49)	(1.27)
Inventories	(526.67)	(416.53)
Trade receivables	(177.19)	479.64
Other Financial asset	(379.07)	(99.05)
Other non Current assets	(130.05)	(82.36)
Other non current financial asset	(17.39)	37.52
	(1,230.86)	**(82.05)**
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	858.76	(583.00)
Other financial liabilities	-	-
Other current liabilities	48.22	58.52
Current tax liabilities	0.73	(2.53)
Provisions	(6.97)	7.09
	900.74	(519.92)
Cash generated from operations	**(490.42)**	**(159.07)**
Net income tax (paid) / refunds	-	(18.24)
Net cash flow from operating activities (A)	**(490.42)**	**(177.31)**
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(18.27)	(102.74)
Capital expenditure on intangible assets	(3.11)	(5.13)
Recognisation of right to use of assets	-	(302.27)
Proceeds from sale of Fixed Assets	6.17	15.67
Notional Gain in sale of Right to use of assets	2.48	9.51
gain on sale of fixed assets	1.61	10.20
Disposal of right to use assets	33.61	108.45
Loss on remeasurment of right to use of assets	-	(0.54)
	22.49	(266.85)
Net cash flow used in investing activities (B)	**22.49**	**(266.85)**
C. Cash flow from financing activities		
Proceeds from Issue of Share Capital	-	140.00
Proceeds from Security Premium	-	966.00
Amount Received Against Share Warrant	-	197.50
Increase in long term Lease liability	(36.67)	75.78
Increase in other long-term Provisions	2.38	(2.01)
Net (increase) / decrease in working capital borrowings	121.59	(53.07)
Finance cost	(121.19)	(256.18)
Increase in long term borrowings	184.05	(295.55)
Increase in other financial liability		-
Net cash flow used in financing activities (C)	**150.15**	**772.48**
Net increase / (decrease) in Cash and cash equivalents (A-B-C)	(317.78)	328.32
Cash and cash equivalents at the beginning of the year	351.05	22.73
Effect of exchange differences on restatement of foreign currency Cash and cash		
Cash and cash equivalents at the end of the year	33.27	351.05

FOR NANDANI CREATION LIMITED

PLACE: JAIPUR
DATED: 14.11.2023

Nandani Creation Limited JAIPUR

ANUJ MUNDHRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 05202504

NOTES TO FINANCIAL RESULTS (CONSOLIDATED AND STANDALONE)

1. The above Un-audited Standalone & Consolidated Financial results for the quarter and half year ended 30th September, 2023 have been prepared by the Company in accordance with Regulation 33 of SEBI (listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their respective Meeting held on Tuesday 14th November, 2023. The Results have been subjected to a "Limited Review" by the Statutory auditors – **M/s Ashok Holani & Co., Chartered Accountants, Jaipur** and they have issued an unmodified review report thereon.

2. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and in terms of the Regulation 33 of the SEBI (LODR) Regulations, 2015, as modified by circular dated July 5, 2016.

3. The Company is engaged in Manufacturing and sale of Contemporary Indian wear for women like kurtis, kurtas, Suit-sets, different variety of bottom wears (palazzos, pants etc) , Top wears, Fusion wears, Lounge wears, Plus size garments etc. under the brand name **"Jaipur kurti", "Amaiva-By Jaipur Kurti" & Desi Fusion- By Jaipur Kurti"** which constitutes single business segment in terms of Accounting Standard 17 on Segment reporting. Accordingly, there are no other business segments to be reported under Accounting Standard-17. It is one of the few surviving brands, working harmoniously with multiple online platforms.

4. During the year under review, the Company has onboarded **Bollywood Actress "Madhuri Dixit"** as its brand ambassador to promote Company's brands **"Jaipur Kurti" and "Desi Fusion- by Jaipur Kurti"** through in-store visual branding (electronic and print) along with digital media advertisement.

5. The Company with its brand **"Jaipur Kurti"** launched its **Mobile Application on both android and IOS.** The Application will strengthen Company's proprietary sales channel network. The mobile application is built to provide real-time updates on new collections, special promotions and exclusive offers.

6. The company has opened **4 more retail stores** taking our **retail stores count to 10 in 7 cities.** The New stores were opened at **Gurugram, Kota, Ambikapur and Ghaziabad.** The expansion of our retail store network is an important milestones in our journey as the stores provide seeding of our offline presence in the respective regions and making relentless progress on our proprietary platform's D2C journey.

7. The Company has spent an amount of Rs. 99.31 lacs In the Promotion, Exhibition, Advertisement Marketing. These Expenses are included in the Expenses part of the Financial Results attached above.

8. Since, the Company has revamped its own e-commerce website www.jaipurkurti.com during the financial year and the amount spent towards the website marketing was Rs. 70.30 lacs appx. in the 2nd Qtr as compared to 61.62 lacs lacs appx. in the 1st Qtr. of the Financial year under review.

9. Having revamped and relaunched our website www.jaipurkurti.com , the company generated sales of **Rs. 85.27 lacs in 2nd Qtr as compared to Rs. 51.08 lacs in 1st Qtr taking its total contribution in sales to 9.20%** for the Half year ended on 30th September, 2023.

Nandani Creation Limited JAIPUR

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10. We have expanded our EBO networks (Both FOFO & COCO) to 6 in the 1st half of financial year 2023-24, the company generated sales of **Rs. 1.62 Crores in 2nd Qtr as compared to Rs.91.35 Lacs in 1st Qtr taking its total contribution in sales to 17.08%** for the Half year ended on 30th September, 2023.

11. The Company has one wholly-owned subsidiary company as on 30th September, 2023. Therefore, the Company has prepared both Un-audited Standalone and Consolidated Financial Results.

12. The Above Financial Results are available on companies website www.nandanicreation.com

13. Previous period figures of the company have been regrouped/re arranged wherever necessary to make them comparable with the reporting with current period.

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