

Nandani Creation Limited



SYMBOL: JAIPURKURT

ISIN: INE696V01013

To,

Dated: 14.08.2022

The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Subject: Outcome of the Board Meeting of “Nandani Creation Limited” (“Company”) held on **Sunday. 14th Day of August, 2022.**

Respected Sir,

The Board of Directors of the Company at their 2nd Board Meeting held on today i.e. on **Sunday. 14th Day of August, 2022 at 3.30 P.M.** at the registered office of the Company situated at G-13, Kartarpura Industrial Area, Near 22 Godam, Jaipur-302006, Rajasthan, inter alia transacted and approved the following businesses:

- Considered and approved the Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022 as reviewed and recommended by the Audit Committee;
- Took on record the Limited review report of the Statutory Auditors of the Company on the Un-Audited Financial Results (Standalone & Consolidated) for the Quarter ended June 30, 2022;

Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015 and above mentioned SEBI circular, we would be publishing an extract of the above financial results in the prescribed format in English and Hindi Newspapers within the stipulated time. The financial results (Standalone & Consolidated) would be available on the website of the Company i.e. www.nandanicreation.com at and also on the websites of stock exchanges i.e. www.nseindia.com.

We further wish to inform that the Meeting of the Board of Directors of the Company commenced at **3:30 P.M. and concluded at 4:15 P.M.**

You are requested to take the same on record and inform all those concerned accordingly.

Thanking You,
Yours faithfully,

For NANDANI CREATION LIMITED

GUNJAN JAIN
COMPANY SECRETARY & COMPLIANCE OFFICER
M No.: A45068



CIN No.: L18101RJ2012PLC037976



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ASHOK HOLANI & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Nandani Creation Limited
G-13, Kartarpura Industrial Area,
Near 22, Godam Jaipur-302006, Rajasthan

We have reviewed the accompanying statement of unaudited standalone financial results of Nandani Creation Limited ("the company") for the quarter ended 30.06.2022 ("the statements") attached, herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Statement have been prepared in accordance with the recognition and measurement principals laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards prescribed under section 133 of the Companies Act, 2013, and rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur
Date: 14.08.2022

For, ASHOK HOLANI & COMPANY
Chartered Accountants

FRN: 009840C



ASHOK HOLANI
(Partner)

M. No.: 079684

UDIN: 22079684A0216P5067



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Branch : 406, 4th Floor, Soni Paris Point, Jai Singh Highway, Banipark, Jaipur (Raj.) - 302 016



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Nandani Creation Limited



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Lakhs)

	Particulars	Quarter Ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,311.83	1,169.83	1,379.44	5,520.18
2	Other Income	7.88	16.00	8.81	30.84
3	Total Income (1 + 2)	1,319.70	1,185.83	1,388.25	5,551.02
4	Expenses :				
	a) Cost of materials consumed	367.56	329.03	210.12	1,720.03
	b) Purchase of Stock-in-Trade	115.35	223.90	81.68	877.40
	c) Change in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(68.34)	7.42	346.70	(66.83)
	d) Employee Benefit Expenses	56.77	55.19	48.84	212.68
	e) Finance Costs	57.25	43.25	22.19	121.56
	f) Depreciation and Amortisation Expenses	37.14	20.71	22.09	94.35
	g) Other Expenses	697.62	543.77	537.47	2,570.24
	Total Expenses	1,263.36	1,223.27	1,269.09	5,529.43
5	Profit/(Loss) before an exceptional items and tax (3-5)	56.35	(37.44)	119.16	21.59
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before Tax (6-7)	56.35	(37.44)	119.16	21.59
8	Tax Expense				
	(a) Current Tax	17.45	4.34	32.96	19.20
	(b) Earlier Year Tax				
	(c) Deferred Tax	(0.27)	(4.76)	1.57	(7.81)
9	Net Profit for the period (5-6)	38.63	(37.02)	84.63	10.20
10	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of defined benefit plans				
	- Income Tax relating to above				
	Items that will not be reclassified to profit or loss				
	Remeasurement of Investments	(0.15)	0.52	0.10	0.65
	- Income Tax relating to above	0.00	(0.13)	(0.03)	(0.16)
	Total Other Comprehensive Income for the period	(0.15)	0.39	0.07	0.49
11	Total Comprehensive Income for the period (7+8)	38.48	(36.63)	84.70	10.69
12	Paid up Equity Share capital (face value ₹ 10 each)	1,003.39	1,003.39	1,003.39	1,003.39
13	Other Equity		-	-	
14	Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)				
	- Basic EPS (in ₹)	0.38	(0.37)	0.84	0.10
	- Diluted EPS (in ₹)	0.38	(0.37)	0.84	0.10
	See accompanying notes to the financial results				

Place : Jaipur
Date : 14.08.2022

Nandani Creation Limited

ANUJ MUNDHRA, Director
CHAIRMAN & MANAGING DIRECTOR
DIN: 05202504

CIN No.: L18101RJ2012PLC037976



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ASHOK HOLANI & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Consolidated Quarterly Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Nandani Creation Limited
G-13, Kartarpura Industrial Area,
Near 22, Godam Jaipur-302006, Rajasthan

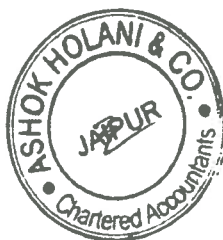
We have reviewed the accompanying statement of unaudited Consolidated financial results of Nandani Creation Limited ("the company") for the quarter ended 30.06.2022 ("the statements") attached, herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Statement have been prepared in accordance with the recognition and measurement principals laid down by the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") , prescribed under section 133 of the Companies Act, 2013 ,and rules thereunder ,requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes results of Desi Fusion India Private Limited being fully owned subsidiary of the Holding Company.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards prescribed under section 133 of the Companies Act, 2013 ,and rules thereunder and other recognized accounting practices and policies ,has not disclosed the information



required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jaipur

Date: 14.08.2022

For, ASHOK HOLANI & COMPANY

Chartered Accountants

FRN: 009840C



ASHOK HOLANI
(Partner)

M. No.: 079684

UDIN: 22079684 A0ZTEK4302

Nandani Creation Limited



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(₹ in Lakhs)

	Particulars	Quarter Ended			Year Ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Unaudited)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Revenue from Operations	1,452.96	1,588.17	1,352.49	6,267.93
2	Other Income	13.13	33.31	31.03	67.91
3	Total Income (1 + 2)	1,466.09	1,621.48	1,383.52	6,335.84
4	Expenses :				
	a) Cost of materials consumed	383.63	-	195.41	59.40
	b) Purchase of Stock-in-Trade	272.01	738.49	172.58	2,733.81
	c) Change in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(199.37)	169.21	197.51	148.54
	d) Employee Benefit Expenses	61.30	60.53	52.87	233.50
	e) Finance Costs	69.46	52.23	27.61	154.97
	f) Depreciation and Amortisation Expenses	51.69	33.38	27.57	132.76
	g) Other Expenses	770.45	610.25	572.97	2,804.53
	Total Expenses	1,409.17	1,664.09	1,246.52	6,267.51
5	Profit/(Loss) before an exceptional items and tax (3-5)	56.92	(42.61)	137.00	68.33
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before Tax (6-7)	56.92	(42.61)	137.00	68.33
8	Tax Expense				
	(a) Current Tax	17.45	1.21	34.80	28.27
	(b) Earlier Year Tax		2.29		2.29
	(c) Deferred Tax	(0.73)	(5.44)	3.16	(11.81)
9	Net Profit for the period (5-6)	38.74	(40.67)	99.04	49.58
10	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of defined benefit plans				
	- Income Tax relating to above				
	Items that will not be reclassified to profit or loss				
	Remeasurement of Investments	0.05	0.64	0.10	0.76
	- Income Tax relating to above	(0.05)	(0.13)	(0.03)	(0.16)
	Total Other Comprehensive Income for the period	-	0.51	0.07	0.60
11	Total Comprehensive Income for the period (7+8)	38.74	(40.16)	99.11	50.18
12	Paid up Equity Share capital (face value ₹ 10 each)	1,003.39	1,003.39	1,003.39	1,003.39
13	Other Equity		-	-	-
14	Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)				
	- Basic EPS (in ₹)	0.39	(0.40)	0.99	0.61
	- Diluted EPS (in ₹)	0.39	(0.40)	0.99	0.61
	See accompanying notes to the financial results				

Place : Jaipur
Date : 14.08.2022

Nandani Creation Limited

ANUJ MUNDHRA
CHAIRMAN & MANAGING DIRECTOR
DIN: 05202504

CIN No.: L18101RJ2012PLC037976



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NOTES TO FINANCIAL RESULTS (CONSOLIDATED AND STANDALONE)

1. The above audited standalone financial results for the quarter ended 30th June 2022 have been prepared by the Company in accordance with Regulation 33 of SEBI (listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their Meeting held on **Sunday, 14th August, 2022**.
2. As required under Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors have issued their Report on the aforesaid audited financial results for the quarter ended 30th June 2022 which has also taken on record by the Audit Committee and the Board at their Meeting held on Sunday, 14th August, 2022. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
3. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and in terms of the Regulation 33 of the SEBI (LODR) Regulations, 2015, as modified by circular dated July 5, 2016.
4. The Company is engaged in Manufacturing and sale of Contemporary Indian wear for women like kurtis, kurtas, Suit-sets, different variety of bottom wears (palazzos, pants etc) , Top wears, Fusion wears, Lounge wears, Plus size garments etc. under the brand name "**Jaipurkurti.com**" and "**Amaiva-By Jaipur Kurti**" which constitutes single business segment in terms of Accounting Standard 17 on Segment reporting. Accordingly, there are no other business segments to be reported under Accounting Standard-17. It is one of the few surviving brands, working harmoniously with multiple online platforms.
5. The Company has one wholly-owned subsidiary company as on 30th June 2022. Therefore the Company has prepared both Standalone and Consolidated Financial Results.
6. The Above Financial Results are available on companies website www.nandanicreation.com
7. The company, in line with its business strategy to grow its own proprietary sales channel, has already opened 6 Retail store in Rajasthan (4 in Jaipur, 1 in Sri Ganganagar & 1 in Jodhpur).
8. Previous period figures of the company have been regrouped/re arranged wherever necessary to make them comparable with the reporting with current period.
9. The Company has received approval from National Stock Exchange of India Limited for listing and trading in Equity Shares of the Company on Capital Market Segment (Main Board) of the Exchange with effect from **Thursday, September 02, 2021**.

Nandani Creation Limited


Director

CIN No.: L18101RJ2012PLC037976



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