

# Nandani Creation Limited

(A NSE Listed Company)

JAIPUR KURTI

AMAIVA  
BY JAIPUR KURTI

Desi Fusion

SYMBOL: JAIPURKURT

ISIN: INE696V01013

To,  
The Manager-Listing Department,  
Exchange Plaza, NSE Building  
Bandra Kurla Complex,  
Bandra East, Bandra East-400 051  
Fax: 022-26598237, 022-26598238

DATED: 14.02.2023

Sub: Disclosure under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith the statements of deviation or variation under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on December 31, 2022, pursuant to:

- the preferential allotment of equity shares attached as **Annexure - A**.
- the preferential allotment of warrants attached as **Annexure - B**.

The same have been reviewed by the Audit Committee at its meeting held today i.e. February 14, 2023. This is for your information and record.

Thanking You,

Yours faithfully,

For NANDANI CREATION LIMITED

Amr ↓



GUNJAN JAIN  
COMPANY SECRETARY & COMPLIANCE OFFICER  
M NO.: A45068

CIN No.: L18101RJ2012PLC037976



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RAJASTHAN

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KARNATAKA

HARYANA

WEST BENGAL

**Statement of Deviation / Variation in utilization of funds raised through Preferential Issue of Equity Shares**

<b>Name of listed entity</b>	NANDANI CREATION LIMITED
<b>Mode of Fund Raising</b>	Preferential Issue of Equity Shares
<b>Date of Raising Funds</b>	December 15, 2022
<b>Amount Raised</b>	Rs. 11,06,00,000 comprising of:  i. Rs. 11,06,00,000 received on allotment of 14,00,000 equity shares of face value of Rs. 10/- each fully paid-up, for cash at an issue price of Rs. 79/- per Share (including premium of Rs. 69/- per Equity Share) .
<b>Report filed for Quarter ended</b>	December 31, 2022
<b>Monitoring Agency</b>	N.A.
<b>Monitoring Agency Name, if applicable</b>	N.A.
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	N.A.
<b>If Yes, Date of shareholder Approval</b>	N.A.

<b>Explanation for the Deviation / Variation</b>	N.A.
<b>Comments of the Audit Committee after review</b>	Nil
<b>Comments of the auditors, if any</b>	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any*	Funds Utilised (Rs. in Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
<ul style="list-style-type: none"> <li>• Repayment of Debt</li> <li>• To meet increased working capital requirements</li> <li>• To meet the long term fund requirements of the Company</li> <li>• General corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company.</li> </ul>	N.A.	100%	N.A.	6.70	Nil	Nil

@ The unutilized funds have been kept in the form of Cash Credit Limit and will be utilized in future for the objects or purposes for which the funds have been raised.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For NANDANI CREATION LIMITED




GUNJAN JAIN  
 COMPANY SECRETARY & COMPLIANCE OFFICER  
 M No.: A45068

**Annexure - B****Statement of Deviation / Variation in utilization of funds raised through Preferential Issue of Warrants**

<b>Name of listed entity</b>	NANDANI CREATION LIMITED
<b>Mode of Fund Raising</b>	Preferential Issue of 10,00,000 Warrants
<b>Date of Raising Funds</b>	December 15, 2022
<b>Amount Raised</b>	Rs. 1,97,50,000 (equivalent to subscription money @25% of issue price) comprising of:  10,00,000 (Ten Lakhs) warrants each carrying a right to subscribe to 1 equity shares of the Company at an issue price of ₹ 79/- per warrant, including premium of ₹69/- per warrant.
<b>Report filed for Quarter ended</b>	December 31, 2022
<b>Monitoring Agency</b>	N.A.
<b>Monitoring Agency Name, if applicable</b>	N.A.
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	N.A.
<b>If Yes, Date of shareholder Approval</b>	N.A.
<b>Explanation for the Deviation / Variation</b>	N.A.
<b>Comments of the Audit Committee after review</b>	Nil
<b>Comments of the auditors, if any</b>	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any*	Funds Utilised (Rs. in Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
<ul style="list-style-type: none"> <li>• Repayment of Debt</li> <li>• To meet increased working capital requirements</li> <li>• To meet the long term fund requirements of the Company</li> <li>• General corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company.</li> </ul>	N.A.	100%	N.A.	1.20	Nil	Nil

@ The unutilized funds have been kept in the form of Cash Credit Limit and will be utilized in future for the objects or purposes for which the funds have been raised.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

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