

Nandani Creation Limited



August 10, 2024

To,
The Manager – Listing Department,
The National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Bandra East
Mumbai- 400051

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Saturday, August 10, 2024 at the registered office of the company.

Ref: Nandani Creation Limited, Scrip Code: JAIPURKURT

Dear Sir/ Madam,

The Board of Directors of the Company at their Board Meeting held today i.e. on **Saturday, August 10, 2024 at 5.30 P.M.** at the registered office of the Company situated at G-13, Kartarpura Industrial Area, Near 22 Godam, Jaipur-302006, Rajasthan, inter alia transacted and approved the following businesses:

- Considered and approved the Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2024 as reviewed and recommended by the Audit Committee;
- Took on record the Limited review report of the Statutory Auditors of the Company on the Un-Audited Financial Results (Standalone & Consolidated) for the Quarter ended June 30, 2024;
- Considered and approved the date for Extra Ordinary General Meeting (EOGM) of the Company to be held through Video Conferencing ('VC')/ other Audio visual means ('OAVM') on Wednesday, 04th September, 2024 at 4:00 PM, in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder and the Listing regulations read with general circulars issued by the ministry of Corporate Affairs ('MCA') and SEBI from time to time;
- Considered and approved the appointment of Statutory Auditors **M/s. P C MODI & CO, Chartered Accountants, (FRN 000239C)** due to the casual vacancy caused by the resignation of M/s Ashok Holani & company, Chartered Accountants, Jaipur, subject to the approval of members in the Extra Ordinary General Meeting.
- The appointment of **M/s Manisha Godara and Associates, Practicing Company Secretary, New Delhi** as the Scrutinizer for E-Voting in the Extra Ordinary General Meeting of the Company;

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by GUNJAN JAIN
Date: 2024.08.10
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CIN No.: L18101RJ2012PLC037976



G-13, AARNA-3, Kartarpura Industrial Area,
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info@jaipurkurti.com
www.jaipurkurti.com

RAJASTHAN

MAHARASHTRA

KARNATAKA

HARYANA

WEST BENGAL

Nandani Creation Limited

JAIPUR  KURTI

 AMAIVA
BY JAIPUR KURTI

 Desi Fusion
BY JAIPUR KURTI

Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015 and above mentioned SEBI circular, we would be publishing an extract of the above financial results in the prescribed format in English and Hindi Newspapers within the stipulated time. The financial results (Standalone & Consolidated) would be available on the website of the Company i.e. www.nandanicreation.com and also on the websites of stock exchanges i.e. www.nseindia.com.

The Meeting commenced at 5.30 PM and concluded at 7:00 PM

**Yours Faithfully,
FOR NANDANI CREATION LIMITED**

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by GUNJAN JAIN
N JAIN Date: 2024.08.10
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**GUNJAN JAIN
COMPANY SECRETARY & COMPLIANCE OFFICER
M.No.: A45068**

JAIPUR  KURTI

CIN No.: L18101RJ2012PLC037976



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WEST BENGAL

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Nandani Creation Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Nandani Creation Limited** ('the Company') for the quarter ended June 30, 2024 and the year-to-date results for the period April 1, 2024 to June 30, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the Company for the quarter and year ended March 31, 2024 and quarter ended June 30, 2023 prepared in accordance with Indian Accounting Standards included in this Statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated May 14, 2024 and August 14, 2023 respectively expressed an unmodified conclusion/opinion. Our conclusion on the Statement is not modified in respect of this matter.

For P C Modi & Co.
Chartered Accountants
Firm Registration Number: 000239C

Hemant Koushik

Hemant Koushik
Partner
Membership Number: 412112
UDIN: 24412112BKCIZZ9349



Place: Jaipur
Date: August 10, 2024

Nandani Creation Limited



QTR-1, F.Y. 2024-25
Standalone
Financial Results

NANDANI CREATION LIMITED CIN : L18101RJ2012PLC037976 Registered Office: G-13, Kartarpura Industrial Area, Near 22 Godam, Jaipur-302006, Rajasthan Website: www.nandanicreation.com E-mail: info@jaipurkurti.com Tel. 0141-4037596				
Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2024 (Rs. in Lacs, unless otherwise stated)				
Particulars	Quarter Ended			Year Ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)*	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
INCOME				
Revenue from Operations	1,793.64	1,934.30	721.54	4,374.90
Other Income	27.93	10.58	23.41	48.35
Total Income	1,821.57	1,944.88	744.95	4,423.25
EXPENSES				
Cost of Material Consumed	270.99	516.24	140.07	1,004.38
Purchases of Stock-in-Trade	328.60	253.62	258.19	1,300.25
Change in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	324.65	325.92	4.33	(129.50)
Employee Benefit Expenses	97.66	92.09	77.64	376.80
Finance Costs	65.86	59.89	65.44	226.33
Depreciation and Amortization Expenses	42.96	51.16	32.10	139.45
Other Expenses	511.36	389.81	271.78	1,450.58
Total Expenses	1,642.08	1,688.73	849.55	4,368.31
Profit/(Loss) Before Tax	179.49	256.15	(104.60)	54.94
Tax Expenses				
(a) Current Tax	51.22	20.54	-	20.54
(b) Deffered Tax	(5.70)	35.11	28.45	(14.82)
Total Tax Expenses	45.52	55.65	28.45	5.72
Net Profit/(Loss) for the Period	133.97	200.50	(76.15)	49.22
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
- Remeasurements of defined benefit plans	1.27	(0.63)	0.19	1.46
- Income Tax relating to above	(0.32)	0.16	(0.05)	(0.37)
Items that will be reclassified to profit or loss				
Remeasurement of Investments	0.52	0.56	(0.18)	0.90
- Income Tax relating to above	(0.13)	(0.14)	0.04	(0.23)
Total Other Comprehensive Income	1.34	(0.05)	-	1.76
Total Comprehensive Income for the period	135.31	200.45	(76.15)	50.98
Paid up Equity Share Capital (Face Value Rs 10 per share)	1,193.40	1,143.54	1,143.40	1,143.54
Earnings per equity share**				
- Basic EPS (in Rs)	1.16	1.75	(0.67)	0.45
- Diluted EPS (in Rs)	1.16	1.75	(0.67)	0.45
* Refer Note 3				
** Refer Note 4				



Nandani Creation Limited

QTR-1, F.Y. 2024-25

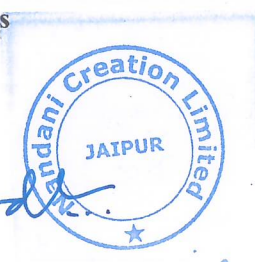

Standalone

Financial Results

EXPLANATORY NOTES TO STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

1. The above unaudited financial results of the Company for the quarter ended June 30, 2024 have been prepared by Company in accordance with Regulation 33 of SEBI (listing obligation & Disclosure Requirements) Regulations, 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2024. These results have been subjected to limited review by the statutory auditors of the Company.
2. These unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013("the Act") read with the Companies (Indian Accounting Standards) Rule, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (listing obligation & Disclosure Requirements) Regulations, 2015 (as amended).
3. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.
4. Earnings per share for the quarter ended June 30, 2024, March 31, 2024, June 30, 2023 have been calculated for three months and not annualized.
5. The Company is primarily engaged in the manufacturing and retailing of contemporary Indian women's wear. In accordance with Indian Accounting Standard 108 (IND AS) on Operating Segment, the Company consolidates all these product lines into a single business segment for reporting purposes. As such, no additional business segments require separate disclosure under Indian Accounting Standard 108.
6. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.
7. The above Financial Results are also available on our company's website www.nandanicreation.com & stock exchange website www.nseindia.com.

For and on behalf of the Board of Directors



Anuj Mundhra
Chairman and Managing Director
DIN: 05202504



Place: Jaipur
Date: August 10, 2024

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Nandani Creation Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **Nandani Creation Limited** ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary, included in the Statement) for the quarter ended June 30, 2024 and the consolidated year to date results for the period April 1, 2024 to June 30, 2024 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulation, to the extent applicable.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Group for the quarter and year ended March 31, 2024 and quarter ended June 30, 2023 prepared in accordance with Indian Accounting Standards included in this Statement have been reviewed/audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated May 14, 2024 and August 14, 2023 respectively expressed an unmodified conclusion/opinion. Our conclusion on the Statement is not modified in respect of this matter.

For P C Modi & Co.

Chartered Accountants

Firm Registration Number: 000239C

Hemant Koushik



Hemant Koushik

Partner

Membership Number: 412112

UDIN: 24412112BKCJAA1528

Place: Jaipur

Date: August 10, 2024

Annexure – 1

List of entities included in the Statement

Name of the Holding Company

Nandani Creation Limited

Name of Subsidiary (Wholly Owned)

Desi Fusion India Private Limited



Nandani Creation Limited

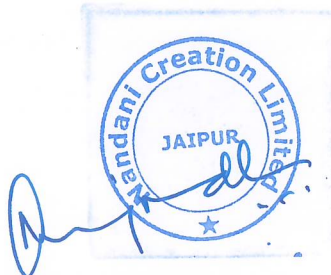


QTR-1, F.Y. 2024-25
Consolidated
Financial Results

NANDANI CREATION LIMITED CIN : L18101RJ2012PLC037976 Registered Office: G-13, Kartarpura Industrial Area, Near 22, Godam Jaipur-302006, Rajasthan Website: www.nandanicreation.com E-mail: info@jaipurkurti.com Tel. 0141-4037596				
Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30th June 2024 (Rs. in Lacs, unless otherwise stated)				
Particulars	Quarter Ended			Year Ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)*	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
INCOME				
Revenue from Operations	1,804.18	1,959.41	754.18	4,511.33
Other Income	28.63	35.78	23.52	73.73
Total Income	1,832.81	1,995.19	777.70	4,585.06
EXPENSES				
Cost of Material Consumed	270.99	516.24	109.05	973.36
Purchases of Stock-in-Trade	187.06	205.02	307.24	1,706.50
Change in Inventories of Finished Goods, Work-in-Progress & Stock-in-Trade	465.09	291.36	4.27	(490.35)
Employee Benefit Expenses	101.33	100.95	88.26	412.92
Finance Costs	73.75	66.45	72.06	253.73
Depreciation and Amortization Expenses	56.09	64.95	45.91	194.73
Other Expenses	517.76	396.42	276.87	1,479.11
Total Expenses	1,672.07	1,641.39	903.66	4,530.00
Profit/(Loss) Before Tax	160.74	353.80	(125.96)	55.06
Tax Expenses				
(a) Current Tax	51.22	20.54	-	20.54
(b) Deffered Tax	(4.93)	59.14	35.52	(20.08)
Total Tax Expenses	46.29	79.68	35.52	0.46
Net Profit/(Loss) for the Period	114.45	274.12	(90.44)	54.60
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
- Remeasurements of defined benefit plans	1.32	(0.61)	0.22	1.61
- Income Tax relating to above	(0.33)	0.15	(0.06)	(0.41)
Items that will be reclassified to profit or loss				
Remeasurement of Investments	0.52	0.75	0.26	2.18
- Income Tax relating to above	(0.13)	(0.19)	(0.07)	(0.54)
Total Other Comprehensive Income	1.38	0.10	0.35	2.84
Total Comprehensive Income for the period	115.83	274.22	(90.09)	57.44
Paid up Equity Share Capital (Face Value Rs 10 per share)	1,193.40	1,143.54	1,143.40	1,143.54
Earnings per equity share**				
- Basic EPS (in Rs)	0.99	2.40	(0.79)	0.50
- Diluted EPS (in Rs)	0.99	2.40	(0.79)	0.50

* Refer Note 3


** Refer Note 4



EXPLANATORY NOTES TO STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS

1. The above unaudited financial results of the Company for the quarter ended June 30, 2024 have been prepared by Company in accordance with Regulation 33 of SEBI (listing obligation & Disclosure Requirements) Regulations, 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2024. These results have been subjected to limited review by the statutory auditors of the Company.
2. These unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013("the Act") read with the Companies (Indian Accounting Standards) Rule, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (listing obligation & Disclosure Requirements) Regulations, 2015 (as amended).
3. The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.
4. Earnings per share for the quarter ended June 30, 2024, March 31, 2024, June 30, 2023 have been calculated for three months and not annualized.
5. The Group is primarily engaged in the manufacturing and retailing of contemporary Indian women's wear. In accordance with Indian Accounting Standard 108 (IND AS) on Operating Segment, the Company consolidates all product lines into a single business segment for reporting purposes. As such, no additional business segments require separate disclosure under Indian Accounting Standard 108.
6. The Group has one wholly-owned subsidiary company as on June 30, 2024. Therefore, the Company has prepared both Standalone and Consolidated Financial Results.
7. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.
8. The above Financial Results are also available on our company's website www.nandanicreation.com & stock exchange website www.nseindia.com.

For and on behalf of the Board of Directors



Anuj Mundhra
Chairman and Managing Director
DIN: 05202504



Place: Jaipur
Date: August 10, 2024