

Ref: JAL:SEC:2014

June 12, 2014

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Tower, Dalal Street, Fort
Mumbai 400 001

The Manager

Listing Department

National Stock Exchange of India Ltd

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Fax No.

022-22723121/2037/2039/41

Fax No. 022-26598237/38

022-26598347/48

**Sub: Consummation of transaction under Scheme of Arrangement
between Jaypee Cement Corporation Limited (JCCL) and
UltraTech Cement Limited (UCL)**

Dear Sirs,

In continuation to our earlier letters dated 11th September, 2013; 7th December, 2013; and 29th April, 2014 (copy enclosed), on the subject matter, we are pleased to inform you that the transaction relating to the sale of Gujarat Cement Plant owned by our wholly owned subsidiary, Jaypee Cement Corporation Limited, has been consummated today, the 12th June, 2014.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(HARISH K. VAID)

Sr. President (Corporate Affairs) &
Company Secretary

Encl: as above

Ref: JAL:SEC:2014

April 29, 2014

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Tower, Dalal Street, Fort
Mumbai 400 001

The Manager

Listing Department

National Stock Exchange of India Ltd

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Fax No.

022-22723121/2037/2039/41

Fax No. 022-26598237/38

022-26598347/48

Sub: Sanction of the Scheme of Arrangement between Jaypee Cement Corporation Limited (JCCL) and UltraTech Cement Limited (UCL) and their respective Shareholders & Creditors

Dear Sir,

In continuation to our earlier letter dated December 7, 2013 (copy enclosed), informing you about the approval of the captioned Scheme of Arrangement, by the Secured & Un-secured Creditors of the JCCL, we are pleased to inform you that Hon'ble High Court of Judicature at Allahabad has sanctioned the Scheme filed by JCCL on April 17, 2014, which was uploaded on the site on April 28, 2014. A copy of the said Order of Hon'ble Allahabad High Court, as downloaded from its site, is attached for your ready reference.

The Scheme filed by the Transferee Company, namely UCL, before Hon'ble High Court of Judicature at Bombay had already been sanctioned on April 4, 2014.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(HARISH K. VAID)

Sr. President (Corporate Affairs) &
Company Secretary

Encl: as above [pages 1 to 5]

Ref: JAL :SEC:2013

7th December 2013

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

The Manager

Listing Department

National Stock Exchange of India Ltd

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), , Mumbai - 400 051

Fax No.

022-22723121/2037/2039/41

Fax No. 022-26598237/38

022-26598347/48

Sub.: Scheme of Arrangement between Jaypee Cement Corporation Limited
and UltraTech Cement Limited - Update

Dear Sir,

This is in furtherance to our earlier intimation vide letter No.JAL:SEC:2013 dated September 11, 2013 regarding the execution of the agreement on 11th September 2013 by Jaypee Cement Corporation Limited (JCCL), a wholly owned subsidiary of Jaiprakash Associates Limited with UltraTech Limited for sale of its Gujarat Cement Plant comprising an integrated 2.4 MTPA Cement Plant at Kutch and a 2.4 MTPA Cement Grinding Unit at Wanakbori, through a Scheme of Arrangement pursuant to Section 391-394 of the Companies Act, 1956.

In this regard, we wish to inform you that pursuant to the orders of the Hon'ble High Court of Judicature at Allahabad dated 31st October, 2013, the Secured and Unsecured Creditors of JCCL have in their respective meetings held today i.e. 7th December 2013, approved the Scheme of Arrangement, without any modification.

Please also note that the Hon'ble High Court had in its said order dispensed with the holding of the meeting of the shareholders (both Equity and Preference) of JCCL.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED

(HARISH K. VAID)

Sr. President (Corporate Affairs) &
Company Secretary

Ref: JAL :SEC:2013

September 11, 2013

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

Fax No.

022-22723121/2037/2039/41

The Manager

Listing Department

National Stock Exchange of India Ltd

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), , Mumbai - 400 051

Fax No. 022-26598237/38

022-26598347/48

Dear Sir,

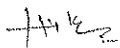
Please note that as informed to us by Jaypee Cement Corporation Limited (JCCL), a wholly owned subsidiary of the Company, it has, today evening, executed an agreement with M/s UltraTech Cement Limited, a company of Aditya Birla Group, for sale of its Gujarat Cement Plant comprising an integrated 2.4 MTPA Cement Plant at Kutch and a 2.4 MTPA Cement Grinding Unit at Wanakbori, through a Scheme of Arrangement pursuant to Sections 391-394 of the Companies Act, 1956 at an Enterprise Value of Rs.3800 Crores.

A copy of the Press Release being issued in this regard is attached.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(HARISH K. VAID)

Sr. President (Corporate Affairs) &
Company Secretary

Encl : As above

PRESS RELEASE

New Delhi, September 11, 2013

JAYPEE Group has reached an agreement to sell its 4.8 MnTPA Gujarat Cement Plant (a unit of Jaypee Cement Corporation Ltd. – JCCL which is a 100 % owned subsidiary of **JAIPRAKASH ASSOCIATES LTD.-- JAL**) to Ultra Tech Cement Ltd. The enterprise value of the deal is Rs. 3800 crores, besides the actual net working capital. Gujarat Cement Project consists of an Integrated Cement Plant at Kutch & a 2.4 MTPA Cement Grinding Unit at Wanakbori.

Sh. Manoj Gaur, Executive Chairman, expressed satisfaction upon reaching the agreement between the two companies. **“UltraTech Cement, led by Sh. Kumar Mangalam Birla**, with this acquisition has demonstrated faith in India’s future growth as well as in the quality of assets for which **JAYPEE Group** is known for. We wish UltraTech the very best in their journey to become a global cement player,” said Mr Gaur.

He further commented that **“JAYPEE Group** continues to be on course to bring down the debt and consolidate its operations in the given economic scenario, which necessitates all creditable organizations to respond to the challenges in a proactive manner.”

Over the past decade, **JAIPRAKASH ASSOCIATES LTD.** increased its cement capacity from 4.40 MT in 2002 to 36.8 MT, and post this deal will continue to remain the 3rd largest cement manufacturer in the country.

The proposed transaction is subject to the approval of shareholders and creditors, sanction of the Scheme of Arrangement by the High Courts, approval of the Competition Commission of India and all other statutory approvals. We anticipate the transaction to close in 7 to 9 months.

Standard Chartered assisted JAL as Transaction Advisors while M/s. Bansi S Mehta & Co. as Valuation Advisors. M/s. Vaish Associates are our legal advisors and M/s. Sobhagya Capital Options Ltd. our Merchant Bankers.

For any further information please get in touch with the undersigned:

Askari H. Zaidi

Head, Corporate Communications

Jaypee Group

Cell No: 99999 69189

askari.zaidi@hotmail.com

