JAIPRAKASH
ASSOCIATES LIMITED

Ref: JAL:SEC:SE/2012

January 21, 2012

Bombay Stock Exchange Ltd.
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Fax No.022 2723121/2037/
2039/2041

National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Fax No. 022-26598237/26598238

Sub:- Disclosure of Creation of Pledge of shares by Promoter(s) under Regulation 31(1) of the SEBI (SAST) Regulations, 2011

Dear Sirs,

In compliance of Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, we, Jaiprakash Associates Limited (JAL), being Promoters of Jaypee Infratech Limited (JIL), furnish the disclosure for creation of pledge of 257,460,000 Equity Shares of JIL held by JAL on January 19, 2012, in the prescribed format, in terms of Regulation 31(3) ibid. These shares were earlier 'otherwise encumbered'.

Thus, out of the total holding of 1,155,000,000 Equity Shares of JIL held by JAL, 708,356,087 Equity Shares are now pledged in favour of lenders/Trustee of the lenders of JIL.

We request you to kindly take note of the same in your records.

Thanking you,

Yours faithfully,
For **JAIPRAKASH ASSOCIATES LIMITED**

(S D NAILWAL)
Director (Finance)

Encl: As above

C.C.: **Jaypee Infratech Limited**
Sector -128,
Noida – 201 304, U.P.

JAYPEE GROUP

Corp. & Regd. Office : Sector-128, Noida - 201 304, Uttar Pradesh (India)
Ph. : +91 (120) 4609000, 2470800 Fax : +91 (120) 4609464, 4609496
Head Office : 'JA House', 63 Basant Lok, Vasant Vihar, New Delhi - 110 057 (India)
Ph. : +91 (11) 26141540, 26147411 Fax : +91 (11) 26145389, 26143591

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Jaypee Infratech Limited (JIL)**
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	**Jaiprakash Associates Limited (JAL)**
Date of reporting	**21.01.2012**
Names of the stock exchanges where the shares of the target company are listed	**National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.**

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total Share Capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total Share Capital	
Jaiprakash Associates Limited	**1,155,000,000** **[Out of the above holding of JAL in JIL, 450,896,087 shares were under pledge and 257,460,000 shares were 'otherwise encumbered']**	**83.16%**	**Creation**	**19.01.2012**	**446,643,913**	**32.16%**	**257,460,000 Equity Shares of JIL held by JAL which were earlier 'otherwise encumbered' have on 19.01.2012 changed into pledge in favour of IDBI Trusteeship Services Limited as security for the term loans given by Lenders of JIL as per the terms and conditions of the Lenders. Thus, the total pledged Equity Shares, now, are 708,356,087.**

(*)Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory

Place: NOIDA

Date : 21.01.2012

For JAIPRAKASH ASSOCIATES LIMITED

(S.D. Nailwal)
Director