

Ref: JAL:SEC:SE/2011

December 8, 2011

Bombay Stock Exchange Ltd.

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Fax No. 022 2723121/2037/
2039/2041

National Stock Exchange of India Ltd

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Fax No. 022-26598237/26598238

**Sub:- Disclosure of Creation of Pledge of shares by Promoter(s) under
Regulation 31(1) of the SEBI (SAST) Regulations, 2011**

Dear Sirs,

In compliance of Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, we, Jaiprakash Associates Limited, being Promoters of Jaiprakash Power Ventures Limited (JPVL) furnish the disclosure for creation of further pledge of 15,231,369 & 49,577,862 Equity Shares of JPVL held by JAL on December 1, 2011 & December 7, 2011 respectively, in the prescribed format, in terms of Regulation 31(3) ibid.

We request you to kindly take note of the same in your records.

Thanking you,

Yours faithfully,

For **JAIPRAKASH ASSOCIATES LIMITED**


(S D Nairwal)
Director (Finance)

Encl: As above 

C.C.: Jaiprakash Power Ventures Limited

JUIT Complex, Wagnaghat, P.O. Dumehar Bani
Kandaghat - 173 215, Distt. Solan (H.P.)

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)			Jaiprakash Power Ventures Limited (JPVL)			
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			Jaiprakash Associates Limited (JAL)			
Date of reporting			8.12.2011			
Names of the stock exchanges where the shares of the target company are listed			National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd. (BSE)			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)						
Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event (encumbered shares to be excluded)	holding to be		(*)Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total Share Capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total Share Capital
	1,783,000,600	67.93%	Creation	1.12.2011	490,169,231^	18.67%
Jaiprakash Associates Limited	(Out of the above holding of JAL in JPVL, 1,277,600,000 shares are already pledged)					
	1,783,000,600	67.93%	Creation	7.12.2011	440,591,369^	16.79%
	(Out of the above holding of JAL in JPVL, 1,292,831,369 shares are already pledged)					
Pledge of 15,231,369 & 49,577,862 Equity Shares of JPVL held by JAL on 1.12.2011 & 7.12.2011 respectively in favour of IDBI Trusteeship Services Limited as per the terms & conditions of lender(s) of erstwhile Bina Power Supply Company Ltd. (since merged with JPVL)						

(*)Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

[^] includes 436,259,231 equity shares which are in lock-in with BSE pursuant to the condition imposed by it while according approvals under clause 24(f) of the Listing Agreement pertaining to the Scheme of Amalgamations.

Signature of the Authorized Signatory

Place: NOIDA

Date : 8.12.2011

For JAIPRAKASH ASSOCIATES LIMITED



(S.D. NATWA)
Director