

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Jaiprakash Associates Limited (JAL)						
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		GACL Trust						
Date of reporting		23.01.2012						
Names of the stock exchanges where the shares of the target company are listed		National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.						
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)								
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event (encumbered shares to be excluded)	holding shares to be	holding % of Total Share Capital	Details of encumbrance (pledge/lien or other- give details)
Names	Number	% of total Share Capital	Type – creation/ invocation/ release	Date (s)	Number			
GACL Trust	26,735,736	1.26	Pledge	16.01.2012	NIL	N.A.	11,930,969 Equity Shares which were under lock-in have now also been pledged, in favour of ICICI Bank Ltd.	

(*)Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory

Place: NOIDA

Date : 23.01.2012

For GACL TRUST

Handwritten signature

Trustee/Auth. Signatory

TRUSTEE

Handwritten mark