

Ref: JAL:SEC:2019

March 20, 2019

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

Re: Disclosure regarding release & pledge of equity shares under Regulation 31 of SEBI (SAST) Regulations, 2011

Dear Sirs,

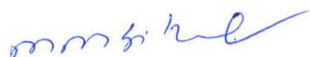
In terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, Jaiprakash Associates Limited (JAL), being Promoter of Jaiprakash Power Ventures Limited (JPVL) furnish the disclosure regarding release and pledge of 12.06 crores equity shares of JPVL held by JAL.

We request you to kindly take note of the same in your records.

Thanking you

Yours faithfully,

For **JAIPRAKASH ASSOCIATES LIMITED**



(M.M. SIBBAL)

Joint President & Company Secretary

Encl: As above

CC.: Jaiprakash Power Ventures Limited
Complex of Jaypee Nigrie Super Thermal Power Plant
Nigrie, Tehsil Sarai,
District Singrauli – 486 669 (MP)

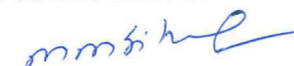
Annexure – 1

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)						Jaiprakash Power Ventures Limited								
Names of the stock exchanges where the shares of the target company are listed						National Stock Exchange of India Ltd. & BSE Limited								
Date of reporting						19.03.2019								
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked						Jaiprakash Associates Limited (JAL)								
Details of creation of encumbrance						Release of 12,06,00,000 Equity Shares of Jaiprakash Power Ventures Limited (JPVL) by IDBI Trusteeship Services Limited (Security Trustee) on behalf of IDBI Bank Ltd. and again pledge of 12,06,00,000 Equity Shares of JPVL by the Company in favour of IDBI Trusteeship Services Limited (Security Trustee) on behalf of IDBI Bank Ltd.								
Name of Promoter(s) or PACs with him*	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)]/ invocation[(1)-(3)]}	
	Number of shares	% of total share capital	% w.r.t diluted share capital (*)	Number of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital
Jaiprakash Associates Ltd.	1783000600	29.74%	29.47%	1556518421	25.96%	Release	18.03.2019	Release of shares from pledge	Shares being released by the lender	12,06,00,000	2.01%	IDBI Trusteeship Services Ltd. (Security Trustee) on behalf of IDBI Bank Ltd.	1435918421	23.95%
Jaiprakash Associates Ltd.	1783000600	29.74%	29.47%	1435918421	23.95%	(Pledge creation)	19.03.2019	Pledge	Pledge#	12,06,00,000	2.01%	IDBI Trusteeship Services Ltd. (Security Trustee) on behalf of IDBI Bank Ltd.	1556518421	25.96%

For JAIPRAKASH ASSOCIATES LIMITED

#Pledged in favour of Lenders of Jaiprakash Power Ventures Ltd. (associate company) as collateral Security as per terms of sanction.



(M.M. SIBBAL)

Joint President & Company Secretary

Place: New Delhi

Date: 20.03.2019

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or no

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.