

JAIN STUDIOS LTD.

30.05.2011

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra(E), Mumbai-400051

Company Code: JAINSTUDIO

Ref: Clause 41 of the Listing Agreement

Sub: Audited Financial Results for the Quarter/Year ended 31st March 2011.

Dear Sir,

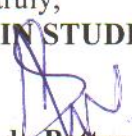
Please find enclosed herewith Audited Financial result of M/s Jain Studios Limited (JSL) for the quarter/year ended 31.03.2011.

Further, this is to inform you that Shareholding of JSL in Dr. Jain Video On Wheels Limited (DJVOW) has been reduced from 52.727% to less than 50% due to increase in Paid up Share Capital of DJVOW w.e.f 30.03.2011. Therefore, DJVOW is no longer the subsidiary Company of JSL w.e.f 30.03.2011. Hence, consolidation of Audited Annual Accounts of DJVOW with Audited Annual Accounts of JSL for the year ended 31.03.2011 is not required and accordingly, publication of Audited (consolidated) Financial Results of JSL under clause 41 of the listing agreement is not applicable.

This is for your information and record please.

Thanking you,

Yours truly,
For **JAIN STUDIOS LIMITED**


Satyendu Pattnaik
Company Secretary



AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2011

		Rs. In Lacs				
Sl.No	Particulars	Nine Months ended 31st December (Unaudited)	Quarter ended 31st March (Audited)		Year ended 31st March (Audited)	
		2010	2011	2010	2011	2010
1	Net Sales, / Income from operations	828.49	279.07	358.14	1,107.56	661.19
2	Total Expenditure					
a.	(Increase)/decrease in stock in trade	135.70	(0.00)	(12.33)	135.70	(22.76)
b.	Consumption of raw materials	N.A.	N.A.	N.A.	N.A.	N.A.
c.	Production & Telecast cost	445.69	216.63	171.45	662.32	195.18
d.	Staff Cost	216.05	58.82	63.4	274.87	173.07
e.	Consultancy Cost	17.90	16.29	13.41	34.19	56.43
f.	Depreciation	73.42	26.25	29.25	99.67	118.15
g.	Other expenses	170.61	487.39	83.89	658.00	170.90
h.	Total	1,059.37	805.38	349.07	1,864.75	690.97
3	Profit from Operations before Interest & Exceptional Items (1-2)	(230.88)	(526.31)	9.07	(757.19)	(29.78)
4	Other Income	10.37	76.98	15.02	87.35	34.35
5	Profit before Interest & Exceptional Items (3+4)	(220.51)	(449.33)	24.09	(669.84)	4.57
6	Interest	211.15	69.73	69.54	280.88	268.92
7	Profit/(Loss) after Interest but before exceptional items (5-6)	(431.66)	(519.06)	(45.45)	(950.72)	(264.35)
8	Exceptional items *	-	935.98	18.00	935.98	18.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	(431.66)	416.92	(27.45)	(14.74)	(246.35)
10	Tax Expense					
	- MAT/Current Tax	-	-	-	-	-
	- Deferred Tax	-	(65.88)	(68.62)	(65.88)	(68.62)
	- Fringe Benefit Tax	-	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	(431.66)	482.80	41.17	51.14	(177.73)
12	Extraordinary Items (net of Tax Rs. Nil)	-	-	-	-	-
13	Net Profit (Loss) for the period (11-12)	(431.66)	482.80	41.17	51.14	(177.73)
14	Paid up Equity Share Capital (Face Value Rs 10/- per Share)	1,438.60	1,438.60	1,438.60	1,438.60	1,438.60
15	Reserves excluding revaluation reserves	3,578.63	3,578.63	3,578.63	3,578.63	3,578.63
16	Earnings Per Share					
a)	Before extra ordinary items					
	- Cash	(2.49)	3.08	0.01	0.59	(0.89)
	- Basic	(3.00)	3.36	0.29	0.36	(1.24)
	- Diluted	(3.00)	3.36	0.29	0.36	(1.24)
a)	After extra ordinary items					
	- Cash	(2.49)	3.08	0.01	0.59	(0.89)
	- Basic	(3.00)	3.36	0.29	0.36	(1.24)
	- Diluted	(3.00)	3.36	0.29	0.36	(1.24)
17	Aggregate of Public Shareholding					
	- No. of Shares	6,490,166	6,490,166	6,490,166	6,490,166	6,490,166
	- Percentage of Shareholding	45.11	45.11	45.11	45.11	45.11
18	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- No. of Shares	2,210,300	2,210,300	2,210,300	2,210,300	2,210,300
	- Percentage of Shareholding	15.36	15.36	15.36	15.36	15.36
b)	non-encumbered					
	- No. of Shares	5,685,516	5,685,516	5,685,516	5,685,516	5,685,516
	- Percentage of Shareholding	39.53	39.53	39.53	39.53	39.53

Notes :

- The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30th May, 2011
- The Qualifications on the audited accounts for the year ended 31st March, 2011 by the auditors have been adequately disclosed in their auditors' report and any developments thereon has been mentioned in the limited review report of the auditors' thereof.
- Investor complaints pending at the beginning of the Qtr Nil; received & disposed off during the Qtr Nil and lying unresolved as on 31.03.2011 Nil.
- The provision for current tax and Deferred Tax has been made at the end of the year.
- 53,00,000 Equity Shares of Rs. 10 each (Fully paid) allotted to the promoters during the Financial Year 2005-06 are in the process of listing at Stock Exchanges.
- Previous period/year figures have been re-grouped and recast wherever considered necessary.

Date: 30th May, 2011
Place: New Delhi

Jyotsna Jain
Dr. J. K. Jain
Managing Director

JAIN STUDIOS LIMITED

Regd. Office: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi - 110 023


Segment wise Revenue , Results and Capital Employed , under Clause 41 of the Listing Agreement, for the quarter/year ended 31st March, 2011

Rs in lacs

Sr. No	Particulars	Nine months ended 31st December (Unaudited)	Quarter ended 31st March (Audited)		Year Ended 31st March (Audited)	
			2011	2010	2011	2010
1	Segment Revenue (Net Sale / Income)					
	a) Television	685.37	278.76	235.14	964.13	421.19
	b) Teleport (Note1)	120.00	-	123.00	120.00	240.00
	c) Other	23.12	0.31	-	23.43	-
	Total	828.49	279.07	358.14	1,107.56	661.19
	Less: Inter segment revenue					
	Net sales / income from Operations	828.49	279.07	358.14	1,107.56	661.19
2	Segment Results [Profit / (Loss) before Tax and Interest]					
	a) Television	(77.71)	(228.17)	(12.13)	(305.88)	(20.76)
	b) Teleport	87.47	0.00	123.00	87.47	210.43
	c) Others	(54.36)	(9.62)	2.50	(63.98)	9.29
	Total	(44.60)	(237.79)	113.37	(282.39)	198.96
	Less :					
	a) Interest	211.15	69.73	69.54	280.88	268.92
	b) Other un-allocable expenditure net of un-allocable income	175.91	(724.44)	71.28	(548.53)	176.39
	Total Profit before tax	(431.66)	416.92	(27.45)	(14.74)	(246.35)
3	Capital Employed (Segment Assets - Segment liabilities)					
	a) Television	1,039.05	628.14	1,039.39	628.14	1,039.39
	b) Teleport	2,164.57	1,858.64	2,383.99	1,858.64	2,383.99
	c) Other	(0.45)	-	54.65	-	54.65
	d) Unallocable	(947.97)	251.22	(790.22)	251.22	(790.22)
	Total	2,255.20	2,738.00	2,687.81	2,738.00	2,687.81

Note1: Represents licence fee for allowing the use of Teleport Infrastructure & ISP related assets.

Note2: "Other" business segment comprise of feature film, production & distribution.

 Date: 30th May, 2011
Place: New Delhi

 Dr. J. K. Jain
Managing Director

JAIN STUDIOS LIMITED

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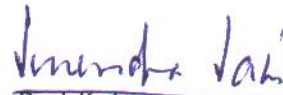
**Statement of Assets and Liabilities (Audited)
For the Year ended 31.03.2011**

(Rs. in lakhs)

Particulars	Six months ended 30th September (Unaudited)	Year Ended 31st March (Audited)	
	2010	2011	2010
SHAREHOLDERS' FUNDS:			
(a) Capital	1,438.60	1,438.60	1,438.60
(b) Reserves and Surplus	3,905.31	3,904.37	3,905.31
LOAN FUNDS	2,612.13	1,528.20	2,499.87
TOTAL	7,956.04	6,871.17	7,843.78
FIXED ASSETS	1,727.77	1,692.25	1,776.82
ASSETS HELD FOR DISPOSAL	153.85	-	153.85
INVESTMENTS	636.00	636.00	636.00
DEFERRED TAX ASSETS (NET)	606.93	672.82	606.93
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	-	-	135.70
(b) Sundry Debtors	2,180.82	1,565.79	2,085.35
(c) Cash and Bank balances	52.46	39.74	288.65
(d) Other current assets	309.69	513.90	83.19
(e) Loans and Advances	263.51	27.85	215.82
Less: Current Liabilities and Provisions			
(a) Liabilities	(996.82)	(870.92)	(775.51)
(b) Provisions	(15.71)	(11.20)	(19.12)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		-	-
PROFIT AND LOSS ACCOUNT	3,037.54	2,604.94	2,656.09
TOTAL	7,956.04	6,871.17	7,843.78

Date: 30th May, 2011

Place: New Delhi



Dr. J. K. Jain

Managing Director