



**UNAUDITED FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2011**

| Sl.No | Particulars                                                             | Quarter ended 31st December<br>(Unaudited) |           | Nine months ended 31st December<br>(Unaudited) |           | Rs. In Lacs<br>Year ended 31st<br>March (Audited) |
|-------|-------------------------------------------------------------------------|--------------------------------------------|-----------|------------------------------------------------|-----------|---------------------------------------------------|
|       |                                                                         | 2011                                       | 2010      | 2011                                           | 2010      | 2011                                              |
| 1     | Net Sales / Income from operations                                      | 303.05                                     | 253.1     | 848.78                                         | 828.49    | 1,107.56                                          |
| 2     | <b>Total Expenditure</b>                                                |                                            |           |                                                |           |                                                   |
| a.    | (Increase)/decrease in stock in trade                                   | -                                          | -         | -                                              | 135.70    | 135.70                                            |
| b.    | Consumption of raw materials                                            | N.A.                                       | N.A.      | N.A.                                           | N.A.      | N.A.                                              |
| c.    | Production & Telecast cost                                              | 258.51                                     | 82.52     | 692.01                                         | 445.69    | 662.32                                            |
| d.    | Staff Cost                                                              | 81.64                                      | 72.90     | 216.02                                         | 216.05    | 274.87                                            |
| e.    | Consultancy Cost                                                        | 5.40                                       | 7.01      | 17.73                                          | 17.90     | 34.19                                             |
| f.    | Depreciation                                                            | 24.39                                      | 23.00     | 73.65                                          | 73.42     | 99.67                                             |
| g.    | Other expenses                                                          | 44.44                                      | 48.64     | 138.49                                         | 170.61    | 658.00                                            |
| h.    | Total                                                                   | 414.38                                     | 234.07    | 1,137.90                                       | 1,059.37  | 1,864.75                                          |
|       | Profit/(Loss) from Operations before Interest & Exceptional Items (1-2) | (111.33)                                   | 19.03     | (289.12)                                       | (230.88)  | (757.19)                                          |
| 3     | Other Income                                                            | 1.80                                       | 0.97      | 3.08                                           | 10.37     | 87.35                                             |
| 4     | Profit/(Loss) before Interest & Exceptional Items (3+4)                 | (109.53)                                   | 20.00     | (286.04)                                       | (220.51)  | (669.84)                                          |
| 5     | Interest                                                                | 1.49                                       | 70.22     | 3.82                                           | 211.15    | 280.88                                            |
| 6     | Profit/(Loss) after Interest but before exceptional items (5-6)         | (111.02)                                   | (50.22)   | (289.86)                                       | (431.66)  | (950.72)                                          |
| 7     | Exceptional items *                                                     | -                                          | -         | -                                              | -         | 935.98                                            |
| 8     | Profit/(Loss) from ordinary activities before tax (7-8)                 | (111.02)                                   | (50.22)   | (289.86)                                       | (431.66)  | (14.74)                                           |
| 9     | Tax Expense                                                             |                                            |           |                                                |           |                                                   |
| -     | - MAT/Current Tax                                                       | -                                          | -         | -                                              | -         | -                                                 |
| -     | - Deferred Tax                                                          | -                                          | -         | -                                              | -         | (65.88)                                           |
| -     | - Fringe Benefit Tax                                                    | -                                          | -         | -                                              | -         | -                                                 |
| -     | - MAT Credit Entitlement                                                | -                                          | -         | -                                              | -         | -                                                 |
| 10    | Net Profit / (Loss) from Ordinary activities after tax (9-10)           | (111.02)                                   | (50.22)   | (289.86)                                       | (431.66)  | 51.14                                             |
| 11    | Extraordinary Items ( net of Tax Rs. Nil)                               | -                                          | -         | -                                              | -         | -                                                 |
| 12    | Net Profit/(Loss) for the period (11-12)                                | (111.02)                                   | (50.22)   | (289.86)                                       | (431.66)  | 51.14                                             |
| 13    | Paid up Equity Share Capital (Face Value Rs 10/- per Share)             | 1,438.60                                   | 1,438.60  | 1,438.60                                       | 1,438.60  | 1,438.60                                          |
| 14    | Reserves excluding revaluation reserves                                 | 3,578.63                                   | 3,578.63  | 3,578.63                                       | 3,578.63  | 3,578.63                                          |
| 15    | Earnings Per Share                                                      |                                            |           |                                                |           |                                                   |
| a)    | Before extra ordinary items                                             |                                            |           |                                                |           |                                                   |
| -     | - Cash                                                                  | (0.60)                                     | (0.19)    | (1.50)                                         | (2.49)    | 0.59                                              |
| -     | - Basic                                                                 | (0.77)                                     | (0.35)    | (2.01)                                         | (3.00)    | 0.36                                              |
| -     | - Diluted                                                               | (0.77)                                     | (0.35)    | (2.01)                                         | (3.00)    | 0.36                                              |
| a)    | After extra ordinary items                                              |                                            |           |                                                |           |                                                   |
| -     | - Cash                                                                  | (0.60)                                     | (0.19)    | (1.50)                                         | (2.49)    | 0.59                                              |
| -     | - Basic                                                                 | (0.77)                                     | (0.35)    | (2.01)                                         | (3.00)    | 0.36                                              |
| -     | - Diluted                                                               | (0.77)                                     | (0.35)    | (2.01)                                         | (3.00)    | 0.36                                              |
| 16    | Aggregate of Public Shareholding                                        |                                            |           |                                                |           |                                                   |
| -     | - No. of Shares                                                         | 6,490,166                                  | 6,490,166 | 6,490,166                                      | 6,490,166 | 6,490,166                                         |
| -     | - Percentage of Shareholding                                            | 45.11                                      | 45.11     | 45.11                                          | 45.11     | 45.11                                             |
| 17    | Promoters and promoter group Shareholding                               |                                            |           |                                                |           |                                                   |
| a)    | Pledged/Encumbered                                                      |                                            |           |                                                |           |                                                   |
| -     | - No. of Shares                                                         | 2,210,300                                  | 2,210,300 | 2,210,300                                      | 2,210,300 | 2,210,300                                         |
| -     | - Percentage of Shareholding                                            | 15.36                                      | 15.36     | 15.36                                          | 15.36     | 15.36                                             |
| b)    | non-encumbered                                                          |                                            |           |                                                |           |                                                   |
| -     | - No. of Shares                                                         | 5,685,516                                  | 5,685,516 | 5,685,516                                      | 5,685,516 | 5,685,516                                         |
| -     | - Percentage of Shareholding                                            | 39.53                                      | 39.53     | 39.53                                          | 39.53     | 39.53                                             |

**Notes :**

- The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 13th February, 2012
- The Qualifications on the audited accounts for the year ended 31st March, 2011 by the auditors have been adequately disclosed in their auditors' report and any developments thereon has been mentioned in the limited review report of the auditors' thereof.
- Investor complaints pending at the beginning of the Qtr Nil; received & disposed off during the Qtr Nil and lying unresolved as on 31.12.2011 Nil.
- The provision for current tax and Deferred Tax has been made at the end of the year.
- Application has been made to BSE and NSE seeking NOC for 53,00,000 Equity Shares of Rs. 10 each (Fully paid) allotted to the promoters during the Financial Year 2005-06, whereupon Capital Reduction Petition will be filed before the Hon'ble High Court of Delhi, as the said shares were not able to be listed at the said stock exchanges.
- Previous period/year figures have been re-grouped and recast wherever considered necessary.

*J. K. Jain*  
Dr. J. K. Jain  
Managing Director

Date: 13th February 2012  
Place: New Delhi



**Segment wise Revenue , Results and Capital Employed , under Clause 41  
of the Listing Agreement, for the quarter/nine months ended 31st December, 2011**

Rs in lacs

| Sr.<br>No | Particulars                                                         | Quarter Ended 31st December<br>(Unaudited) |                 | Nine Months Ended 31st December<br>(Unaudited) |                 | Year Ended 31st<br>March (Audited) |
|-----------|---------------------------------------------------------------------|--------------------------------------------|-----------------|------------------------------------------------|-----------------|------------------------------------|
|           |                                                                     | 2011                                       | 2010            | 2011                                           | 2010            | 2011                               |
| <b>1</b>  | <b>Segment Revenue</b><br>(Net Sale / Income)                       |                                            |                 |                                                |                 |                                    |
|           | a) Television                                                       | 303.05                                     | 241.80          | 848.78                                         | 685.37          | 964.13                             |
|           | b) Teleport (Note1)                                                 | -                                          | -               | -                                              | 120.00          | 120.00                             |
|           | c) Other                                                            | -                                          | 11.30           | -                                              | 23.12           | 23.43                              |
|           | Total                                                               | 303.05                                     | 253.10          | 848.78                                         | 828.49          | 1,107.56                           |
|           | Less: Inter segment revenue                                         | -                                          | -               | -                                              | -               | -                                  |
|           | <b>Net sales / income from Operations</b>                           | <b>303.05</b>                              | <b>253.10</b>   | <b>848.78</b>                                  | <b>828.49</b>   | <b>1,107.56</b>                    |
| <b>2</b>  | <b>Segment Results</b><br>[Profit / (Loss) before Tax and Interest] |                                            |                 |                                                |                 |                                    |
|           | a) Television                                                       | (56.47)                                    | (8.84)          | (92.66)                                        | (77.71)         | (305.88)                           |
|           | b) Teleport                                                         | 0.00                                       | (10.88)         | (21.65)                                        | 87.47           | 87.47                              |
|           | c) Others                                                           | 0.00                                       | 105.18          | (0.14)                                         | (54.36)         | (63.98)                            |
|           | Total                                                               | (56.48)                                    | 85.46           | (114.46)                                       | (44.60)         | (282.39)                           |
|           | Less :                                                              |                                            |                 |                                                |                 |                                    |
|           | a) Interest                                                         | 1.49                                       | 70.22           | 3.82                                           | 211.15          | 280.88                             |
|           | b) Other un-allocable expenditure<br>net of un-allocable income     | 53.04                                      | 65.46           | 171.57                                         | 175.91          | (548.53)                           |
|           | <b>Total Profit before tax</b>                                      | <b>(111.01)</b>                            | <b>(50.22)</b>  | <b>(289.85)</b>                                | <b>(431.66)</b> | <b>(14.74)</b>                     |
| <b>3</b>  | <b>Capital Employed</b><br>(Segment Assets - Segment liabilities)   |                                            |                 |                                                |                 |                                    |
|           | a) Television                                                       | 818.57                                     | 1,039.05        | 818.57                                         | 1,039.05        | 628.14                             |
|           | b) Teleport                                                         | 1,587.00                                   | 2,164.57        | 1,587.00                                       | 2,164.57        | 1,858.64                           |
|           | c) Other                                                            | -                                          | (0.45)          | -                                              | (0.45)          | -                                  |
|           | d) Unallocable                                                      | 42.59                                      | (947.97)        | 42.59                                          | (947.97)        | 251.22                             |
|           | <b>Total</b>                                                        | <b>2,448.16</b>                            | <b>2,255.20</b> | <b>2,448.16</b>                                | <b>2,255.20</b> | <b>2,738.00</b>                    |

Note1: Represents licence fee for allowing the use of Teleport Infrastructure & ISP related assets.

Note2: "Other" business segment comprise of feature film, production & distribution.

Note3: Previous period/year figures have been re-grouped and recast wherever considered necessary.

*Dr. J. K. Jain*

Dr. J. K. Jain  
Managing Director

Date: 13th February 2012  
Place: New Delhi