

JAIN STUDIOS LTD.

The Bombay Stock Exchange Ltd.
Department of Corporate Services (CRD),
1st Floor, New Trading Ring,
Rotunda Building,
PJT Tower, Dalal Street Fort,
Mumbai - 400001.

Date: 10/8/11

Dear Sir/ Madam,

Sub. : Outcome of Board Meeting held on 10.8.2011

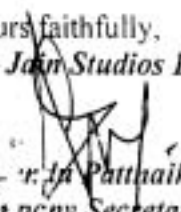
The Board of Directors in its meeting held today have, inter alia, approved the following apart from other routine business matter:

1. Un-audited financial results of the company for the quarter ended 30th June 2011
2. Pursuant to the provisions of Section 100 to 104 read with Section 78 and other applicable provisions, if any, of the Companies Act, 1956, and subject to the approval of the Shareholders, the Stock Exchanges, confirmation of the Hon'ble High Court of Delhi or any other regulatory authority as may be required, the Board approved the proposal for reduction of the unlisted 53,00,000 equity shares of the company.

This is for your information and records.

Thanking you,

Yours faithfully,
For Jain Studios Ltd.


Satish Pattnaik
Company Secretary

✓ CC: The Manager,
National Stock Exchange of India
"EXCHANGE PLAZA"
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

JAIN STUDIOS LTD.

10.08.2011

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra(E), Mumbai-400051

Company Code: JAINSTUDIO

Ref: Clause 41 of the Listing Agreement

Sub: Un-audited Financial Results for the Quarter ended 30th June 2011.

Dear Sir/ Madam,

Please find enclosed herewith Un-audited financial results for the Quarter ended 30th June 2011, which has been reviewed by the Audit Committee and approved by the Board vide their Meeting held on 10th August 2011.

This is for your information and record.

Thanking You.

Yours truly,

For Jain Studios Ltd.



Satyendra Pattnaik
Company Secretary

JAIN STUDIOS LIMITED
 Regd. Office: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi – 110 023
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011



Sl.No	Particulars	Rs. in Lacs		
		Three months ended 30th June 2011 (Unaudited)		Year ended 31st March (Audited)
		2011	2010	2011
1	Net Sales / Income from operations	271.58	273.07	1,107.56
2	Total Expenditure			
a.	(Increase)/decrease in stock in trade	-	(5.46)	135.70
b.	Consumption of raw materials	N.A.	N.A.	N.A.
c.	Production & Telecast cost	240.61	178.09	662.32
d.	Staff Cost	87.54	73.45	274.87
e.	Consultancy Cost	5.78	4.45	34.19
f.	Depreciation	24.88	25.05	99.67
g.	Other expenses	44.01	35.52	658.00
h.	Total	382.82	311.10	1,694.75
3	Profit from Operations before Interest & Exceptional Items (1-2)	(111.24)	(38.03)	(757.19)
4	Other Income	0.43	-	87.35
5	Profit before Interest & Exceptional Items (3+4)	(110.81)	(38.03)	(669.84)
6	Interest	0.94	70.93	280.88
7	Profit/(Loss) after Interest but before exceptional items (5-6)	(111.75)	(108.96)	(950.72)
8	Exceptional items *	-	-	935.98
9	Profit/(Loss) from ordinary activities before tax (7-8)	(111.75)	(108.96)	(14.74)
10	Tax Expense			
-	MAT/Current Tax	-	-	-
-	Deferred Tax	-	-	(65.88)
-	Fringe Benefit Tax	-	-	-
-	MAT Credit Entitlement	-	-	-
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	(111.75)	(108.96)	51.14
12	Extraordinary Items (net of Tax Rs. Nil)	-	-	-
13	Net Profit (Loss) for the period (11-12)	(111.75)	(108.96)	51.14
14	Paid up Equity Share Capital (Face Value Rs. 10/- per Share)	1,438.60	1,438.60	1,438.60
15	Reserves excluding revaluation reserves	3,578.63	3,578.63	3,578.63
16	Earnings Per Share			
a)	Before extra ordinary items			
-	Cash	(0.60)	(0.58)	0.59
-	Basic	(0.78)	(0.76)	0.36
-	Diluted	(0.78)	(0.76)	0.36
a)	After extra ordinary items			
-	Cash	(0.60)	(0.58)	0.59
-	Basic	(0.78)	(0.76)	0.36
-	Diluted	(0.78)	(0.76)	0.36
17	Aggregate of Public Shareholding			
-	No. of Shares			6,490,166
-	Percentage of Shareholding			45.11
18	Promoters and promoter group Shareholding			
a)	Pledged/Encumbered			
-	No. of Shares			2,210,300
-	Percentage of Shareholding			15.36
b)	non-encumbered			
-	No. of Shares			5,685,516
-	Percentage of Shareholding			39.53

Notes :

- The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 10th August, 2011
- The Qualifications on the audited accounts for the year ended 31st March, 2011 by the auditors have been adequately disclosed in their auditors' report and any developments thereon has been mentioned in the limited review report of the auditors' thereof.
- Investor complaints pending at the beginning of the Qtr Nil, received & disposed off during the Qtr one and lying unresolved as on 30.06.2011 Nil.
- The provision for current tax and Deferred Tax has been made at the end of the year.
- 53,00,000 Equity Shares of Rs. 10 each (Fully paid) allotted to the promoters during the Financial Year 2005-06 has already been applied for listing at Stock Exchanges.
- Previous period/year figures have been re-grouped and recast wherever considered necessary.

Date: 10th August, 2011
 Place: New Delhi

Vinod K. Jain
 Dr. J. K. Jain
 Managing Director

For JAIN STUDIOS LTD.
[Signature]
 Company Secretary

JAIN STUDIOS LIMITED

Regd. Office: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi - 110 023

**Segment wise Revenue , Results and Capital Employed , under Clause 41 of the Listing Agreement, for the quarter ended 30th June, 2011**

Rs in lacs

Sr. No	Particulars	Quarter Ended 30th June 2011 (Unaudited)		Year Ended 31st March (Audited)
		2011	2010	2011
1	Segment Revenue (Net Sale / Income)			
	a) Television	271.58	213.07	964.13
	b) Teleport (Note1)	-	60.00	120.00
	c) Other	-	-	23.43
	Total	271.58	273.07	1,107.56
	Less: Inter segment revenue			
	Net sales / Income from Operations	271.58	273.07	1,107.56
2	Segment Results [Profit / (Loss) before Tax and Interest]			
	a) Television	(36.35)	(34.30)	(305.88)
	b) Teleport	(10.76)	49.24	87.47
	c) Others	(0.10)	(2.36)	(63.98)
	Total	(47.21)	12.58	(282.39)
	Less :			
	a) Interest	0.94	70.93	280.88
	b) Other un-allocable expenditure net of un-allocable income	63.60	50.61	(548.53)
	Total Profit before tax	(111.75)	(108.96)	(14.74)
3	Capital Employed (Segment Assets - Segment liabilities)			
	a) Television	651.77	980.24	628.14
	b) Teleport	1,746.67	2,391.59	1,858.64
	c) Other	-	55.59	-
	d) Unallocable	227.81	(848.81)	251.22
	Total	2,626.25	2,578.61	2,738.00

Note1: Represents licence fee for allowing the use of Teleport Infrastructure & ISP related assets.

Note2: "Other" business segment comprise of feature film, production & distribution.

Note3: Previous period/year figures have been re-grouped and recast wherever considered necessary.

Date: 10th August, 2011

Place: New Delhi

Vinod K. Jain
Dr. J. K. Jain
Managing Director

For JAIN STUDIOS LTD.
Gomper