

JAIN STUDIOS LTD.

Date: 26th February, 2020

<u>National stock Exchange of India Ltd.</u> <u>Exchange Plaza,</u> <u>Bandra Kurla Complex,</u> <u>Mumbai – 400 051</u> <u>Company Code :JAINSTUDIO</u>	<u>Bombay Stock Exchange Ltd</u> <u>Rotunda Building, P J Towers.,</u> <u>Dalal Street, Fort,</u> <u>Bandra (E), Mumbai-400051</u> <u>Mumbai – 400 001</u> <u>Scrip Code: 532033</u>
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 regarding Resignation of Directors

Dear Sir / Madam,

In compliance of Regulation 30 of Schedule III of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 we wish to inform you that **Mr. Kaushal Kumar (DIN: 07877511) & Mrs. Renu Kaul Verma (DIN: 01610744)** Non- Executive Independent Director of the Company has resigned from the post w.e.f 25th February, 2020.

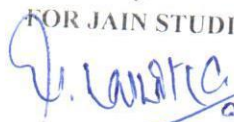
Further as per requirement of Regulation 30 read with Schedule III Para A, Clause (7B) of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, please find enclosed herewith the detailed reasons for the resignation of Independent Director and a confirmation from them regarding there being no material reasons other than those mentioned by them for their resignation as the Independent Director from the Board of Directors of the Company.

Please acknowledge the receipt and take the same on your record.

Thanking You

Yours truly,

FOR JAIN STUDIOS LIMITED


26/02/2020
SUNIL KUMAR MALHOTRA
CHIEF FINANCIAL OFFICER

25 February, 2020

From
Kaushal Kumar
E-50, 1st Floor, B K Dutt Colony,
Jor Bagh, South Delhi 110003

To: Jain Studios Limited

Subject: Resignation from the Board of Directors

This is owing to the fact that company is facing financial breakdown from last one year and haven't done any business which resulted in the Company became non-operational. As a consequence, I apprehend of not having compliance in future and hereby tender my Resignation from the post of Independent Director of the Company with effect from 25 th February, 2020.

Thanking you,
Sincerely,



Kaushal Kumar
DIN No.: 07877511

To,
The Board of Directors
Jain Studios Ltd.
Scindia Villa Sarojini
Nagar Ring Road
New Delhi 110023

Date:- 25.02.2020

Dear Sir(s),

Subject : Resignation from the Board of Jain Studios Limited

This is in continuation of my resignation letter dated February 25, 2020, I would like to clarify the following :

- i) Detailed reasons for the resignation - that company is facing financial breakdown from last one year and haven't done any business which resulted the Company became non-operational.
- ii) Confirmation on Material Reason for Resignation – I confirm that there are no material reason(s) other than the reason described under point (i).

Yours faithfully,



Kaushal Kumar
DIN No.: 07877511

25 February 2020

From

Renu Kaul Verma
House No.11/301,
East End Apartment
Near New Ashok Nagar Metro Station
Mayur Vihar Phase-1, Extension ,Dallupura
New Delhi 110096

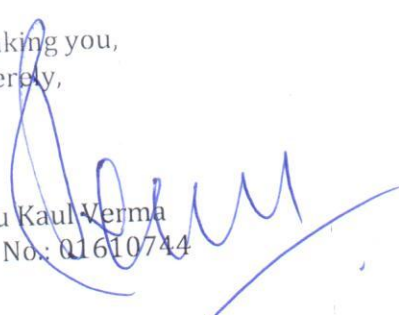
To: Jain Studios Limited

Subject: Resignation from the Board of Directors

This is due to the fact that there is a financial bottleneck in the company, due to which Company has become non-operational and none of the plans can be implemented and there seems to be no way we can help the company come out of this situation. As a consequence, I find no reason to be associated with the company and hereby tender my Resignation from the post of Independent Director of the Company with effect from February 25, 2020.

Thanking you,
Sincerely,

Renu Kaul Verma
DIN No: 01610744



Date:- 25.02.2020

To,
The Board of Directors
Jain Studios Ltd.
Scindia Villa Sarojini
Nagar Ring Road
New Delhi 110023

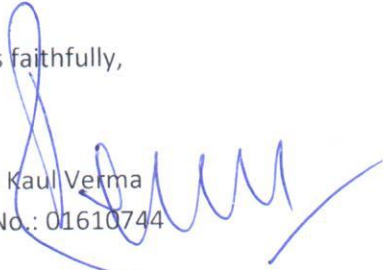
Dear Sir(s),

Subject : Resignation from the Board of Jain Studios Limited

This is in continuation of my resignation letter dated February 25, 2020, I would like to clarify the following :

- i) Detailed reasons for the resignation - there is a financial bottleneck in the company , due to which Company has become non-operational and none of the plans can be implemented and there seems to be no way we can help the company come out of this situation.
- ii) Confirmation on Material Reason for Resignation – I confirm that there are no material reason(s) other than the reason described under point (i).

Yours faithfully,


Renu Kaul Verma
DIN No.: 01610744