

JAIN STUDIOS LTD.

To,

Date:10.11.2018

National stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 Company Code :JAIN STUDIO	Bombay Stock Exchange Ltd Rotunda Building, P J Towers., Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532033
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Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that the meeting of the board of directors to consider and approve the Following:

1. Pursuant to regulation 33 of SEBI (Listing obligation and Disclosure Requirement) Regulation 2015, unaudited financial results for the quarter ended 30th September 2018, with Limited review report
2. Appointment Mr. Anand Shahu, Mr. Ved Prakasah Vaidk and Ms. Renu Kaul as an independent Director

The meeting of the board of directors commenced on 10.00 A.M. at the registered office of the company Scindia Villa, Sarojini Nagar Ring Road, New Delhi, Delhi 110023 and concluded 04.30 P.M.

You are requested to take the same on record.

Thanking you

Yours truly

For Jain Studios Ltd.



Dilip Kumar Singh
Whole Time Director & CEO
DIN: 02960503



**Segment wise Revenue , Results, Assets and Liabilities
for the quarter ended 30th September 2018**

Sr. No	Particulars	Quarter ended			Six months ended on		Rs in Lakhs
		30-Sep-2018 (Unaudited)	30-Jun-2018 (Unaudited)	30-Sep-2017 (Unaudited)	30-Sep-2018 (Unaudited)	30-Sep-2017 (Unaudited)	Year ended on 31-Mar-2018 (Audited)
1	Segment Revenue (Net Sale / Income)						
	a) Television	3.92	-	9.48	25.16	16.04	30.10
	b) Mobile Health Services	-	-	-	-	15.09	15.09
	c) Educational Infrastructure and Technology	-	8.49	57.28	-	153.17	270.50
	d) Teleport	-	-	-	-	-	-
	e) Other	-	12.75	-	-	-	-
	Total	3.92	21.24	66.76	25.16	184.30	1.29
	Less: Inter segment revenue	-	-	-	-	-	-
	Net sales / income from Operations	3.92	21.24	66.76	25.16	184.30	316.97
2	Segment Results [Profit / (Loss) before Tax and Interest]						
	a) Television	(51.96)	(5.46)	-35.17	(96.50)	(55.38)	(175.45)
	b) Mobile Health Services	-	-	-	-	0.75	0.75
	c) Educational Infrastructure and Technology	-	7.69	35.89	-	86.06	137.52
	d) Teleport	-	(13.67)	(6.91)	-	(48.61)	(54.69)
	e) Other	-	-	-	-	-	-
	Total	(51.96)	(11.44)	(6.19)	(96.50)	(17.18)	(91.86)
	Less :						
	a) Interest	0.30	0.03	0.06	0.33	0.46	0.87
	b) Other un-allocable expenditure net of un-allocable income	-	33.09	45.24	-	67.15	116.00
	Total Profit before tax	(52.26)	(44.57)	(51.50)	(96.83)	(84.79)	(208.74)
3	Segment Assets						
	a) Television	6,893.97	1,581.61	786.60	6,893.97	786.60	634.92
	b) Mobile Health Services	-	1,720.31	2,365.83	-	2,365.83	2,365.83
	b) Educational Infrastructure and Technology	-	520.97	936.06	-	936.06	739.18
	c) Teleport	-	1,123.72	1,123.72	-	1,123.72	1,123.72
	d) Other	-	-	-	-	-	-
	e) Unallocable	-	937.89	2,058.42	-	2,058.42	2,163.47
	Total Segment Assets	6,893.97	5,884.50	7,270.64	6,893.97	7,270.64	7,027.11
4	Segment liabilities						
	a) Television	3,303.82	664.49	160.79	3,303.82	160.79	161.07
	b) Mobile Health Services	-	2,322.99	2,261.93	-	2,261.93	2,355.57
	b) Educational Infrastructure and Technology	-	13.96	548.52	-	548.52	323.19
	c) Teleport	-	-	-	-	-	-
	d) Other	-	-	-	-	-	-
	e) Unallocable	-	0.12	711.42	-	711.42	637.29
	Total Segment liabilities	3,303.82	3,001.56	3,682.66	3,303.82	3,682.66	3,477.11

Note 1 : Figures of the previous quarter / six-months ended have been re-arranged/re-grouped, wherever necessary.
Note 2 : Segment results / Assets and liabilities have been merged since the company has only Single division "Television".

Date : 10th November, 2018
Place: New Delhi

Mrs. Bharti Jain
Director
DIN: 00504140

Mr. Dilip Kumar Singh
Director
DIN: 02960503



JAIN STUDIOS LIMITED

CIN: L92199DL1991PLC042611

Regd. Off.: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi-110023

Email ID: jsl@jaintv.co.in Website: www.jainstudiosltd.com

Statement of Standalone Audited Financial Results For The Quarter Ended 30th September, 2018

Rs in Lakhs

Sl. No.	Particulars	Quarter Ended			Six months ended on		Year ended on
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	2.23	8.49	66.76	10.72	184.30	315.69
2	Other Income	1.69	12.75	0.02	14.44	0.69	1.29
3	Total Revenue (1+2)	3.92	21.24	66.78	25.16	184.99	316.97
4	Expenses:						
	a) Cost of Production / Materials Consumed	0.00	0.61	5.37	0.00	26.19	40.46
	b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in Inventory of Finished Good	0.00	0.00	0.00	0.00	0.00	0.00
	d) Work in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	e) Employees benefits expense	17.10	20.08	60.20	37.18	125.62	240.18
	f) Finance Cost	0.30	0.03	0.17	0.33	0.62	1.19
	g) Depreciation and amortisation expense	19.25	19.25	19.64	38.50	39.06	77.95
	h) Other expenses	19.53	25.84	32.90	45.97	78.30	164.79
	Total Expenses	56.18	65.81	118.28	121.98	269.79	524.58
	Profit/(Loss) before Exceptional and extraordinary items and tax (3+4)	(52.26)	(44.57)	(51.50)	(96.83)	(84.79)	(207.61)
5	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax(5-6)	(52.26)	(44.57)	(51.50)	(96.83)	(84.79)	(207.61)
8	Tax Expenses:						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	(85.96)
9	Profit / (Loss) for the period from continuing operations(7 - 8)	(52.26)	(44.57)	(51.50)	(96.83)	(84.79)	(121.65)
10	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-	-
11	Tax expenses of discontinuing operations	-	-	-	-	-	-
12	(Profit/Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/ (loss) for the period (9+12)	(52.26)	(44.57)	(51.50)	(96.83)	(84.79)	(121.65)
14	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Profit (Loss) and other comprehensive Income for the period	-	-	-	-	-	-
16	Earnings per equity share (for continuing operation):						
	(a) Basic	(0.18)	(0.16)	(0.18)	(0.34)	(0.30)	(0.73)
	(b) Diluted	(0.18)	(0.16)	(0.18)	(0.34)	(0.30)	(0.73)
17	Earnings per equity share (for discontinued operation):						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
18	Earnings per equity share (for discontinued & continuing operation):						
	(a) Basic	(0.18)	(0.16)	(0.18)	(0.34)	(0.30)	(0.73)
	(b) Diluted	(0.18)	(0.16)	(0.18)	(0.34)	(0.30)	(0.73)

Notes :

- The qualifications on the audited accounts for the year ended 31st March, 2018 by the previous auditors has been adequately disclosed in their Auditor's Report and any development thereon has been mentioned in the report for the quarter ended 30/06/2018
- The above audited financial results for the quarter ended September 30, 2018, have been reviewed and taken on record by the Board of Directors of the company at their respective meetings held on 10th November, 2018. The Statutory Auditors have conducted the limited review of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the previous quarter : 3 months ended have been re-arranged/re-grouped, wherever necessary.
- The company received NOC from NSE and BSE for filling of scheme of arrangement and capital reduction before the Hon'ble High Court of Delhi with regard to unlisted 53,00,000 equity shares of Rs. 10/- each allotted at a premium of Rs 9/- each during the F. Y. 2005-06. The said scheme was duly approved by the Board and thereafter by the shareholders of the company at AGM held on 30th September 2011. However, as per the SEBI Circular No. CIR/CFD/DIL/5/2013 dated 4th February, 2013, the company re-submitted the said scheme with BSE and NSE for their NOC with the approval/observation of SEBI. On the basis of observations of SEBI a revised scheme of reduction of share capital shall be filed with BSE and NSE for their NOC with the observation of SEBI.
- Subsequent to the approval of shareholders in the EGM held on 13th April 2011 and subsequent in principal approval of BSE and NSE, the company allotted 60,50,000 equity shares, face value Rs. 10/- each at a premium of Rs. 2.50/- per share and 51,50,000 share warrants, face value Rs. 10/- each convertible into fully paid up equity shares of Rs. 10/- each at a premium of Rs. 2.50/- per share warrant on 23.04.2012, to the promoter on preferential basis. Further, the company has allotted 50,00,000 equity shares of Rs. 10/- each at par to Stressed Assets Stabilisation Fund in pursuance of One Time Settlement arrived at by the company on 23.04.2012. The company got the listing approval for the aforesaid shares from BSE and same is awaited from NSE. Further, at the Board meeting held on 17th October 2013, 31,58,700 equity shares of Rs. 10/- each fully paid up has been allotted on premium of Rs. 2.50/- each to the Promoter Group on conversion of warrants. Listing of said shares with BSE & NSE is pending since 2005-06.
- The provision for current tax and deferred tax is not made at quarter ended 30/09/2018 as the company make provision of Tax and Deferred Tax at the end of the financial year.
- The company has tied up with a mobile technology company to launch a state-of-the-art, digital news gathering and dissemination service that shall create a multi-screen cloud community.

Date : 10th November, 2018

Place: New Delhi

Mrs. Bharti Jain

Director

DIN: 00504140

Mr. Dilip Kumar Singh

Director

DIN: 02960503



JAIN STUDIOS LIMITED

CIN: L92199DL1991PLC042611

Regd. Office: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi - 110 023

**Statement of Asset and Liabilities
for the quarter ended 30th September 2018**

Rs in Lakhs

Particulars	Half year ended 30-09-2018
Date of start of reporting period	01-04-2018
Date of end of reporting period	30-09-2018
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
Asstes	
1) Non current assets	
Property, plant and equipment	1,048.59
Capital work-in-progress	-
Investment property	-
Goodwill	-
Other intangible assets	-
Intangible assets under development	-
Biological assets other than bearer plants	-
Investment accounted for using equity method	-
Non-current financial asstes	1,048.59
Non-current investments	520.00
Trade receivables, non-current	-
Loans, non-current	484.94
Other non-current financial assets	26.45
Total non-current financial asstes	1,031.39
Non-current financial asstes	2,079.99
Deferred tax assets (net)	880.75
Other non-current assets	-
Total non current assets	2,960.74
2) Current assets	
Inventories	-
Current financial asset	-
Current I nvestments	-
Trade receivable, current	3,791.05
Cash and cash equivalents	22.94
Bank balance other than cash and cash equivalents	-
Loans, current	43.96
Other current financial assets	75.27
Total current financial asstes	3,933.23

12/10/18



12/10/18

Current tax assets (net)	-
Other non-current assets	-
Total current assets	-
3) Non-current assets classified as held for sale	
Regulatory deferral account debit balances and related deferred tax	-
Total assets	6,893.97
1) Equity	
Equity attributable to owners of parent	
Equity share capital	2,859.47
Other equity	730.68
Total equity attributable to owners of parent	3,590.15
Non controlling interest	
Total equity	3,590.15
2) Liabilities	
Non-current liabilities	
Non-current financial liabilities	
Borrowing, non-current	-
Trade payables, non-current	-
Other non-current financial liabilities	-
Total non-current financial liabilities	-
Current liabilities	
Current financial liabilities	
Borrowing, current	-
Trade payables, current	-
Other current financial liabilities	-
Total current financial liabilities	-
Other current liabilities	3,303.82
Provision, current	-
Current tax liabilities (Net)	-
Deferred government grants, Current	-
Total current liabilities	3,303.82
3) Liabilities directly associated with assets in disposal group classified as held for sale	-
4) Regulatory deferral account credit balances and related deferred tax liability	-
Total liabilities	3,303.82
Total equity and liabilities	6,893.97

Mrs. Bharti Jain
Director
DIN: 00504140

Date : 10th November, 2018
Place: New Delhi



Mr. Dilip Kumar Singh
Director
DIN: 02960503