

JAIN STUDIOS LTD.

28.05.2015

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra(E), Mumbai-400051

Scrip Code: JAINSTUDIO

Ref: Clause 41 & 36 of the Listing Agreement

Sub: Outcome of the Board Meeting held on 28.05.2015

Dear Sir/ Madam,

The outcome of the Board meeting held on 28.05.2015 are as follows:

1. Audited Annual Accounts of the Company for the year ended 31st March 2015 has been considered and approved.
2. Audited Financial results along with Segment wise revenues and asset-liability statement for the period ended 31st March 2015, reviewed by the Audit Committee has been considered and approved. (Copy enclosed).
3. Proposal for dis-investment of shares in the Associate Company has been deferred.

This is for your information and record.

Thanking You,

Yours truly,

For Jain Studios Ltd.


Satyendu Pattnaik
Company Secretary

JAIN STUDIOS LIMITED
 Regd. Office: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi - 110 023
 CIN-L21800DL1991PLC042511
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2015



Sl.No	Particulars	Rs. in lacs				
		Nine Month ended 31st December (Unaudited)	Quarter ended 31st March (Audited)		Year ended 31 March (Audited)	
		2014	2015	2014	2015	2014
PART I						
1	Net Sales / Income from operations	2,179.21	129.28	712.96	2,309.49	2,420.41
2	Total Expenditure					
a.	(Increase)/decrease in stock in trade	-	14.00	399.72	14.90	933.01
b.	Cost of Goods Sold					
c.	Production cost	1,403.97	20.99	134.99	1,520.95	612.75
d.	Staff Cost	329.31	122.66	107.37	481.67	438.25
e.	Consultancy Cost	28.90	12.09	13.26	40.99	55.49
f.	Depreciation	87.25	4.34	23.77	91.59	96.05
g.	Other expenses	187.22	66.34	82.11	233.50	279.81
h.	Total	2,106.65	246.97	761.12	2,353.62	2,406.98
3	Profit from Operations before Interest & Exceptional Items (1-2)	72.56	(116.69)	(49.06)	(44.13)	11.45
4	Other Income	3.39	9.01	71.94	12.40	97.42
5	Profit before Interest & Exceptional Items (3+4)	75.95	(107.68)	22.88	(31.73)	108.87
6	Interest	15.73	5.25	0.13	15.98	2.41
7	Profit/(Loss) after interest but before exceptional items (5-6)	60.22	(107.93)	22.75	(47.71)	106.46
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	60.22	(107.93)	22.75	(47.71)	106.46
10	Tax Expense					
	- MAT/Current Tax	-	-	-	-	-
	- Deferred Tax	-	142.17	55.90	142.17	55.66
	- MAT Credit Entitlement	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	60.22	(250.10)	(32.91)	(189.88)	50.80
12	Extraordinary Items (net of Tax Rs. Nil)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	60.22	(250.10)	(32.91)	(189.88)	50.80
14	Paid up Equity Share Capital (Face Value Rs. 10/- per Share)	2859.47	2,859.47	2859.47	2,859.47	2,859.47
15	Reserves excluding revaluation reserves (as per Balance Sheet)	-	-	-	-	855.37
16	Earnings Per Share					
a)	Before extra ordinary items					
	- Cash	0.17	(0.36)	0.17	0.15	0.71
	- Basic	0.07	(0.87)	0.07	(0.90)	0.18
	- Diluted	0.07	(0.87)	0.07	(0.90)	0.18
a)	After extra ordinary items					
	- Cash	0.17	(0.36)	0.17	0.15	0.71
	- Basic	0.07	(0.87)	0.07	(0.90)	0.18
	- Diluted	0.07	(0.87)	0.07	(0.90)	0.18
PART II						
A.	Particulars of Shareholding					
1	Aggregates of Public Shareholding					
	- No. of Shares	11,490,166	11,490,166	11,490,166	11,490,166	11,490,166
	- Percentage of Shareholding	40.18	40.18	40.18	40.18	40.18
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
	- No. of Shares	2,210,300	2,210,300	2,210,300	2,210,300	2,210,300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.92	12.92	12.92	12.92	12.92
	- Percentage of shares (as a % of the total share capital of the company)	7.73	7.73	7.73	7.73	7.73
b)	non-encumbered					
	- No. of Shares	14,894,216	14,894,216	14,894,216	14,894,216	14,894,216
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.06	87.06	87.06	87.06	87.06
	- Percentage of shares (as a % of the total share capital of the company)	52.09	52.09	52.09	52.09	52.09
B.	Investor Complaints					
	Pending at the beginning of the quarter			Year ended 31st March, 2015		
	Received during the quarter				Nil	
	Disposed of during the quarter				1	
	Remaining unresolved at the end of the quarter				1	

Notes :

- The provision for current tax and Deferred Tax has been made at the end of the year.
- The company received NOC from NSE and BSE for filing of scheme of arrangement and capital reduction before the Hon'ble High Court of Delhi with regard to unlisted 53,00,000 equity shares of Rs. 10/- each allotted at a premium of Rs 9/- each during the F. Y. 2005-06. The said scheme was duly approved by the Board and thereafter by the shareholders of the company at AGM held on 30th September 2011. However, as per the SEBI Circular No. CIR/CFD/DIL/5/2013 dated 4th February, 2013, the company re-submitted the said scheme with BSE and NSE for their NOG with the approval/observation of SEBI. On the basis of observations of SEBI a revised scheme of reduction of share capital shall be filed with BSE and NSE for their NOC with the observation of SEBI.
- Subsequent to the approval of shareholders in the EGM held on 13th April 2011 and subsequent in principal approval of BSE and NSE, the company allotted 60,50,000 equity shares, face value Rs. 10/- each at a premium of Rs. 2.50/- per share and 51,50,000 share warrants, face value Rs. 10/- each convertible into fully paid up equity shares of Rs. 10/- each at a premium of Rs. 2.50/- per share warrant on 23.04.2012, to the promoter on preferential basis. Further, the company has allotted 60,00,000 equity shares of Rs. 10/- each, at par to Stressed Assets Stabilisation Fund in pursuance of One Time Settlement arrived at by the company on 23.04.2012. The company got the listing approval for the aforesaid shares from BSE and same is awaited from NSE. Further, at the Board meeting held on 17th October 2013, 31,68,700 equity shares of Rs. 10/- each fully paid up has been allotted on premium of Rs. 2.50/- each to the Promoter Group on conversion of warrants. Listing application has been filed with BSE and NSE for listing of said shares.
- The company has revised the useful life of fixed assets in alignment with schedule - II to the Companies Act, 2013 with effect from 1st April, 2014 and "Written Down Value (WDV)" of all assets as on 31st March 2015 has been depreciated over the remaining useful life of the fixed assets. The company has adopted straight line method of depreciation for all fixed assets.
- The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the unaudited published year to date figures upto December 31, 2014, being the end of the third quarter of the financial year, which was subjected to limited review.
- Figures of the previous year have been re-arranged/re-grouped, wherever necessary.
- The above financial results have been reviewed by the Audit Committee of Directors. The Board of Directors have approved the results in their meeting held on 28th May, 2015.

Date : 28th May, 2015
 Place: New Delhi

M/s. Jain Studios Ltd
Company Secretary

Dr. J. K. Jain
 Managing Director

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JAIN STUDIOS LIMITED
 Regd. Office: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi - 110 023
 CIN-L92199DL1991PLC042611
Segment wise Revenue, Results and Capital Employed, under Clause 41
of the Listing Agreement, for the Quarter/Year ended 31st March 2015



Rs in lacs

Sr. No	Particulars	Nine months ended 31st December (Unaudited)	Quarter ended 31st March (Audited)		Year ended 31st March (Audited)	
		2014	2015	2014	2015	2014
1	Segment Revenue (Net Sale / Income)					
	a) Television	166.90	61.42	540.53	228.32	1,195.99
	b) Mobile Health Services	1,643.72	-	-	1,643.72	582.52
	c) Educational Infrastructure and Technology	368.59	68.86	171.53	437.45	641.90
	d) Teleport (Note1)	-	-	-	-	-
	e) Other	-	-	-	-	-
	Total	2,179.21	130.28	712.06	2,309.49	2,420.41
	Less: Inter segment revenue					
	Net sales / income from Operations	2,179.21	130.28	712.06	2,309.49	2,420.41
2	Segment Results (Profit / (Loss) before Tax and Interest)					
	a) Television	(166.85)	(73.28)	(73.37)	(240.13)	(84.93)
	b) Mobile Health Services	222.50	-	-	222.50	58.25
	c) Educational Infrastructure and Technology	144.47	(3.85)	65.80	140.62	197.97
	d) Teleport (Note1)	(48.66)	(6.94)	(10.64)	(55.60)	(43.17)
	e) Other	-	-	-	-	-
	Total	151.46	(84.07)	(18.21)	67.40	128.12
	Less:					
	a) Interest	15.73	0.25	0.13	15.98	2.41
	b) Other un-allocable expenditure net of un-allocable income	75.51	23.61	(41.09)	99.13	19.25
	Total Profit before tax	60.22	(107.93)	22.75	(47.71)	106.46
3	Capital Employed (Segment Assets - Segment liabilities)					
	a) Television	2,359.69	822.62	761.62	822.62	761.62
	b) Mobile Health Services	155.72	255.58	60.64	255.58	60.64
	c) Educational Infrastructure and Technology	244.73	210.66	167.85	210.66	167.85
	d) Teleport	1,218.61	1,194.68	1,358.85	1,194.68	1,358.85
	e) Other	-	-	-	-	-
	e) Unallocable	1,621.42	1,472.09	1,704.45	1,472.09	1,704.45
	Total	5,600.17	3,955.63	4,053.41	3,955.63	4,053.41

Note1: Represents licence fee for allowing the use of Teleport Infrastructure & ISP related assets.

Note2: "Other" business segment comprise of feature film, production & distribution.

Note3: Figures of the previous year have been re-arranged/re-grouped, wherever necessary.

Date : 28th May, 2015
 Place: New Delhi

Jyoti Jain
 Dr. J. K. Jain
 Managing Director

M/s. Jain Studios Ltd.

Company Secretary

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JAIN STUDIOS LIMITED

Regd. Office: Scindia Villa, Sarojini Nagar, Ring Road, New Delhi - 110 023
CIN-L92199DL1991PLC042611

**Statement of Assets and Liabilities (Audited)
For the Year ended 31st March 2015**

Rs in lacs

Particulars			As on 31st March (Audited) 2015	As on 31st March (Audited) 2014
I. EQUITY AND LIABILITIES				
1	Shareholders' Funds			
a	Share Capital		2,859.47	2,859.47
b	Reserves & Surplus		988.46	1,179.29
c	Money received against Share Warrants		-	-
2	Non Current Liabilities			
a	Long Term Borrowings		-	-
b	Other Long Term Liabilities		40.14	26.58
c	Long Term Provisions		66.99	36.31
3	Current Liabilities			
a	Short Term Borrowings		-	0.12
b	Trade Payables		2,304.55	1,156.68
c	Other Current Liabilities		771.90	603.50
d	Short Term Provisions		-	-
		TOTAL	7,031.51	5,861.95
II. ASSETS				
1	Non-Current Assets			
a	Fixed Assets			
i	Tangible Assets		1,334.19	1,424.20
ii	Intangible Assets		-	-
b	Non- Current Investments		636.00	636.00
c	Deferred Tax Assets (Net)		594.82	736.99
d	Long Term Loans and Advances		485.95	478.59
e	Other non-current Assets		26.45	26.45
2	Current Assets			
a	Trade Receivables		3,767.14	2,336.86
b	Cash & Cash equivalents		42.05	12.88
c	Short Term Loans & Advances		78.45	152.04
d	Other Current Assets		66.46	57.94
		TOTAL	7,031.51	5,861.95

Date : 28th May, 2015
Place: New Delhi

J. K. Jain
Dr. J. K. Jain
Managing Director

M/s. Jain Studios Ltd.
Company Secretary

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