

JAIN RESOURCE RECYCLING LIMITED

(Formerly Known as Jain Resource Recycling Private Limited)



Date: August 28, 2026

JRRL/2026-27/0063

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G

Bandra Kurla Complex

Bandra (E), Mumbai – 400 051

SYMBOL: JAINREC

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

SCRIP CODE: 544537

Dear Sir/Madam,

Subject: Intimation of Revision in Credit Rating by CRISIL Ratings Limited under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to the previous communication dated July 30, 2026, and pursuant to Regulation 30 read with sub-para 3 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that **CRISIL Ratings Limited** has revised the credit rating assigned to the bank facilities of the Company.

The details of the revision are as follows:

Particulars	Previous Rating	Revised Rating
Long Term Bank Facilities	CRISIL A+/Watch Developing	CRISIL AA-/Stable

CRISIL Ratings has modified the long-term rating from 'CRISIL A+' to 'CRISIL AA-' and assigned a 'Stable' outlook, while removing the rating from 'Watch Developing'.

The rating action follows the restoration of operations at the Company's Unit-II facility at Gummidipoondi and the receipt of all necessary approvals from the Directorate of Industrial Safety and Health. CRISIL Ratings Limited has noted the limited operational disruption and negligible financial impact arising from the incident at Unit-II, and has accordingly resolved the rating watch.

The rating upgrade reflects CRISIL Ratings' assessment of the Company's strong business and financial risk profile, established market position in the non-ferrous metal recycling industry, diversified business profile, strong risk management framework, healthy financial profile and positive growth prospects, including increasing contribution from value-added products.

The Rating Rationale issued by CRISIL Ratings Limited dated August 27, 2026 is available at https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/JainResourceRecyclingLimited_August%2027_%202026_RR_402918.html.

The above information is also being hosted on the website of the Company in terms of Regulation 46 of the SEBI LODR Regulations.

This is for your information and records

Thanking you,

Yours Faithfully,

For **JAIN RESOURCE RECYCLING LIMITED**

(formerly known as Jain Resource Recycling Private Limited)

ARAVINDKUMAR V

COMPANY SECRETARY & COMPLIANCE OFFICER

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