

March 28, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

SYMBOL: JAINREC

SCRIP CODE: 544537

Subject: Publication of Newspaper Advertisement in Form PAS-1 – Notice of Postal Ballot for Variation/ Deviation in Utilisation of IPO Proceeds – pursuant to Section 27(1) of the Companies Act, 2013 read with Rule 7(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014

We wish to inform you that pursuant to Rule 7(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published the advertisement in Form PAS-1 today, i.e., March 28, 2026, in the following newspapers in connection with the Notice of Postal Ballot seeking approval of the members of the Company by way of Special Resolution for variation / deviation in the utilisation of the amount allocated towards General Corporate Purposes out of the IPO proceeds:

S. No	Newspaper Name	Language	Date of Publication
1.	Financials Express	English	March 28, 2026
2.	Makkal Kural	Tamil	March 28, 2026
3.	Jansatta	Hindi	March 28, 2026

Copies of the newspaper clippings are enclosed herewith.

The newspaper advertisement will also be hosted on the Company's website, at <https://www.jainmetalgroup.com/information-published-newspapers.php>.

Kindly take the above information on record.

Thanking you

Yours faithfully,

FOR JAIN RESOURCE RECYCLING LIMITED

BIBHU KALYAN RAUTA
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. NO: 31315

RAMNATH GOENKA EXCELLENCE IN JOURNALISM AWARDS

Debate, even dissent, should lead to decisions in national interest: V-P

CP Radhakrishnan presents awards to 25 winners in 18 categories

EXPRESS NEWS SERVICE
New Delhi, March 27

HIGHLIGHTING THE IMPORTANCE of dialogue in a democracy, Vice President CP Radhakrishnan said on Friday that "discussion, debate and even dissent" should eventually lead to decisions taken in national interest.

Delivering the keynote address, before presenting the Ramnath Goenka Excellence in Journalism Awards as chief guest, Radhakrishnan said, "It is through the rigorous exchanges of ideas, the questioning of assumptions, and the respectful accommodation of differing viewpoints that policies are refined and decisions gain legitimacy. I firmly believe that discussion, debate and even dissent should ultimately lead to decision-making in the interest of the nation, rather than disruption."

With Delhi Lieutenant-Governor Taranjit Singh Sandhu present on the dais, the Vice President presented the awards for outstanding contributions in journalism for 2024 to 25 winners in 18 categories from print, digital and broadcast platforms, including investigative reporting, politics and government, fiction, sports, books (non-fiction), writing and regional language journalism.

In his speech, Radhakrishnan spoke of the legacy of



Vice President C P Radhakrishnan during the Ramnath Goenka Award function

Ramnath Goenka, this was still a challenge. Earlier, delivering the welcome address, Viveek Goenka, Chairman and Managing Director of The Indian Express Group, said: "The journalist of the legacy of Shri Ramnath Goenka ji, which was defined by courage," he said.

Speaking about Prime Minister Narendra Modi's NDA government, Radhakrishnan said its biggest achievement has been bringing 25 crore people out of poverty, adding that development should be inclusive.

Citing the Prime Minister's speech at the Ramnath Goenka Memorial Lecture last year, when he said there was a need to shed the colonial hangover, the Vice President said

power does not want us to know. We are handed certificates. Certificates for journalism. Certificates for nationalism. One by the politician who plays editor. Another by the editor who plays politician. We don't need these certificates. What we need is the respect of the reader -- the reader who returns to us not because we told them what they want to hear but because we didn't."

Anant Goenka, Executive Director, The Indian Express Group, presented a memento to the Vice President -- a portrait of him made by Shyam Kumar Prasad, Chief Illustrator, The Financial Express.

Among those who attended the awards ceremony were Lok Sabha MPs Manish Tewari, Anil Bhatnagar and Rajeev Kumar Rai; Rajya Sabha MP Rajeev Shukla; BJP leader Rajendra Agarwal; CPI general secretary D Raja; lawyer-politician Ashwani Kumar; and Mongolian Ambassador Ganbold Damabajar.

The jury for the 20th edition of the awards, instituted by the Ramnath Goenka Foundation, former judge B N Srikrishna, included justy at the Supreme Court; Prof C Raj Kumar, founding Vice Chancellor, OPJ India Global University; Prof KG Suresh, Director of India Habitat Centre, former Vice Chancellor, Mahakhal Chaturvedi National University of Journalism & Communication and former Director General, Indian Institute of Mass Communication; Rohini Nilekani, Chairperson, Rohini Nilekani Philanthropies and Co Founder & Director, EkStep; and Dr SY Quraishi, former Chief Election Commissioner.

WINNERS 2024

PRINT / DIGITAL
HINDI
AVADHESH AKODIA,
DAINIK BHASKAR
REGIONAL LANGUAGES
MUHAMMAD SABITH U M,
MATHURABHUMI
AKHIL SIVANAND,
MATHURABHUMI
ENVIRONMENT,
SCIENCE & TECHNOLOGY
REPORTING
JAYASHREE NANDI,
HINDUSTAN TIMES
TANNU JAIN,
HINDUSTAN TIMES

**UNCOVERING INDIA
INVISIBLE**
VIJAY PAL DUDI,
DAINIK BHASKAR
**BUSINESS &
ECONOMIC
JOURNALISM**
THOMAS PARAMASIVAM,
PRAVESH REUTERS
MUNSI VENGATIL,
THE HINDIAN EXPRESS
ADITYA KALRA,
THOMSON REUTERS
SPORTS JOURNALISM
SRIKANTH DHASARATHY,
DT NEXT

**REPORTING ON
POLITICS
AND GOVERNMENT**
DEEPTIAN TIWARY,
THE INDIAN EXPRESS
INVESTIGATIVE REPORTING
MRINDULIKA JHA,
AAJ TAK
FEATURE WRITING
VIDHEESHA KUNTAMALLA,
THE HINDIAN EXPRESS
CIVIC JOURNALISM
SANDIP DIGHE,
THE TIMES OF INDIA
SREYA CHATTERJEE,
INDIA TODAY

**ARVIND OJHA,
INDIA TODAY**
PHOTO JOURNALISM
PRAVEEN JAIN,
THE PRINT
BOOKS (NON-FICTION)
APARAJITH RAMNATH,
PENGUIN RANDOM HOUSE
BROADCAST / DIGITAL
HINDI
SARVAPRIYA SANGWAN,
BBC NEWS HINDI
REGIONAL LANGUAGES
FOUSIYA MUSTHAFA,
NEWS MALAYALAM 24x7

**ENVIRONMENT, SCIENCE &
TECHNOLOGY REPORTING**
ROHINI KRISHNAMURTHY,
DOWN TO EARTH
DHRAUL PAREKH,
DOWN TO EARTH
**UNCOVERING INDIA
INVISIBLE**
BASANT KUMAR,
NEWSLAUNDRY
**REPORTING ON POLITICS
AND GOVERNMENT**
RISHIKA KASHYAP,
DECCAN HERALD
INVESTIGATIVE REPORTING
SREYA CHATTERJEE,
INDIA TODAY

IPL returns: Bigger than ever

Amid the West Asia war, cricket state elections and the euphoria surrounding Dhurandhar 2, India's summer cricketer carnival -- the IPL -- is all set to dominate prime-time space, again. Season 19 will witness 84 matches across 13 venues between March 28 and May 31. **Ankit Patnaik** takes a look at the business numbers, stats and facts.

BIZ STATS

Total IPL biz value: ₹1.6 L cr
(\$18.5 billion)

Highest valued franchise: RCB at ₹1.78 bn (around \$21.66 bn)

Y-o-Y growth: Franchise values have surged roughly 25x since inception

1 bn viewers tuned in across TV & digital; **620 mn** on digital platforms alone

23.1 bn views and **384.6 bn** minutes of watching time on digital streaming



Total ad revenue is projected to reach ₹7,500-8,000 cr, growing by 10-15%

Influencer marketing is likely to touch ₹700 cr. FMCG brands lead with 32% share of tie-ups

JioStar has locked in 27 sponsors ahead of IPL 2026

STATS & TRIVIA

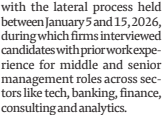
New rule: Ball to be changed in 10th over to help bowlers combat the 'dew factor' in night games

Star trade: Sanju Samson was traded to CSK from RR, while Ravindra Jadeja reunited with RR

All-India affair: For the 1st-time ever, all teams are starting the season with Indian captains

₹25.2 cr Aussie all-rounder Cameron Green bought by KKR, became the most expensive overseas buy in league's history

5 MI and CSK have won the title five times each



IIM-Ahmedabad PGP placements see 45% jump in PE, VC offers

MANU KAUSHIK
New Delhi, March 27

THE FINAL PLACEMENT process for the flagship postgraduate programme (PGP) at Institute of Management Ahmedabad (IIM-A) ventured with strong participation from private equity/venture capital (PE/VC) and management consulting firms.

For the class of 2026, offers in the PE/VC cohort rose 45%, y-o-y, with top recruiters including Blackstone, Elevation Capital, General Atlantic, Temasek and

Z47. In management consulting, BCG emerged as the largest recruiter with 33 offers, followed by McKinsey & Company (21) and Bain & Company (20).

In the investment banking and markets cohort, Goldman Sachs led with six offers, followed by Citibank with four. Among conglomerates, Essar Group extended the highest number of offers (8), while Tata Administrative Services (5), Aditya Birla Group (4), Godrej Industries Group (4), and Mahindra (4) were also key recruiters.

The placement cycle began

with the lateral process held between January 5 and 15, 2026, during which firms interviewed candidates with prior work experience for middle and senior management roles across sectors like tech, banking, finance, consulting and analytics.

The institute continued its 'dream' application process, allowing students to apply to preferred firms in subsequent clusters even after securing an offer. "Over 150 applications have been made. This showcases the student friendliness of our process," the institute said.

JAIN RESOURCE RECYCLING LIMITED
(Formerly known as Jain Resource Recycling Private Limited)
CIN: L27320TN222PLC150206
Registered Office: The Lattice, Old No 7/1, New No 20, 4th Floor, Bishop Ezra Sarangam Road, Kilpauk, Chennai, Tamil Nadu, India, 600010

Form PAS-1
(Pursuant to section 27(1) and rule 7(2) of Companies (Prospectus and Allotment of Securities) Rules, 2014)
[Adviserment giving details of special resolution for varying the terms of all company referred to in the prospectus or altering the objects for which the prospectus was issued]

Corporate Identification Number (CIN): L27320TN222PLC150206
Name of the Company: JAIN RESOURCE RECYCLING LIMITED
Registered office address: The Lattice, Old No 7/1, New No 20, 4th Floor, Bishop Ezra Sarangam Road, Kilpauk, Chennai, Tamil Nadu, India, 600010

PUBLIC NOTICE

Notice is hereby given that by a resolution dated March 26, 2025, the Board has proposed to vary the terms of the contract referred to in the prospectus dated September 26, 2025 issued in connection with issue of fresh issue of 21,551,724 equity shares of face value of Rs. 2 each by the Company aggregating to Rs. 5000.00 million (the "fresh issue") and an offer for sale of 32,327,585 equity shares of face value of Rs. 2 each aggregating to Rs. 7,500.00 million (the "offer for sale").

1) Particulars of the terms of the contract to be varied/objects to be altered:

Original objects of the issue	Amount grouped for each object	Amount Utilized	Amount Unutilized	Amount already utilized in variation to the stated objects	Details of Variation
Pre-payment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company	Rs. 3,750.00 million	Rs. 3,750 million	Nil	Nil	Nil
General Corporate Purposes	Rs. 986.43 million	Rs. 666.43 million	Nil	540.00 million	Out of the amount allocated for General Corporate Purposes, an amount of Rs. 540 million has inadvertently been used for repayment of unsecured loan availed from the Promoter-Director of the Company

2) Particulars of the proposed variation/alteration
As disclosed in the Prospectus dated September 26, 2025, an amount aggregating to Rs. 986.43 million was earmarked towards General Corporate Purposes out of the net proceeds of the IPO. During the course of utilisation of the IPO proceeds, the Company has utilised a sum of Rs. 540.00 million out of the amount allocated towards General Corporate Purposes for the purpose of repayment of unsecured loan availed from the Promoter-Director of the Company. This is in deviation to the "Other Confirmations" section of the Objects of the Offer chapter of the Prospectus, which specified that in part of the net proceeds shall be paid to promoters, promoter group, directors, key managerial personnel, senior management or group companies.

3) Reasons/justification for the variation
The said amount of Rs. 540.00 million utilised towards part of repayment of unsecured loan from the Promoter occurred due to an inadvertent error in routing of funds from the designated IPO account under the General Corporate Purposes head. The utilisation was not undertaken with any intent to deviate from the stated objects of the Fresh Issue or to confer any undue benefit on the Promoter. Upon identification of the matter, the Company has initiated corrective action and amount paid to the Promoter has been returned by him to the Company again as loan, thereby restoring the amount to the Company for business use.

4) Effect of the proposed variation/alteration on the financial position of the Company
There is no financial impact of the proposed variation / deviation. As stated, upon identification of the matter, the Company has initiated corrective action and amount paid to the Promoter has been returned by him to the Company again as loan, thereby restoring the amount to the Company for business use. The unsecured loan from the Promoter continues to remain outstanding, not to the extent of such reinstated amount but at higher level and there is no permanent appropriation of IPO proceeds in favour of the Promoter.

5) Major Risk factors pertaining to the new Objects
The Board does not foresee any risk arising out of the variation.
6) Names of Directors who voted against the proposed variation/alteration
None of the Directors of the Company have voted against the proposed variation/alteration.

By Order of the Board of Directors
For JAIN RESOURCE RECYCLING LIMITED
Bilhu Kalyan Ravi
Company Secretary and Compliance Officer
M. No: A31315
Date: March 27, 2026
Place: Chennai

How the West Asia war has come home

IVINDER GILL,
RAGHAVENDRA KAMATH
& NARAYANAN V
New Delhi/Mumbai
Chennai, March 27



People wait to refill their LPG cylinders outside a gas agency amid reports of shortage of commercial gas cylinders, in Prayagraj on Friday

IN CHANDIGARH, 80-YEAR-OLD Kishan Singh is figuring out how to get a PNG connection after refusing to get one so far. The frail heart patient who lives alone will have to make rounds of local offices to secure a connection before the three-month deadline mandated by the government on Wednesday.

In Pune, gas is a privilege only for the living, with the municipal corporation issuing a directive to shut down the 18 gas-based crematoriums in the city and only use electric or wood-based facilities. Municipal Commissioner Naval Kishore has said the move is aimed at preventing shortage of cooking gas for households.

Delhi student Aditi Sharma, who is taking her Class 12 Board exams, is facing increased food delivery costs as she struggles between history dates and midnight cravings for spicy noodles.

As the US-Israel-Iran war continues, squeezing supply of oil and gas and plunging global reserves, the crisis has now trickled down to the masses. Policy directives aim at saving the last ounce of energy, compromising businesses and establishments and upending daily life.

upward of ₹4,000 per cylinder despite mandated prices of around ₹1,900. Roopa Thakur, who runs *Mata Di Snacks* in Thane, Maharashtra, has two cylinders in stock, and says they are using LPG judiciously, relying more on induction stoves. "We do most prep like *dumney* from home, and only do major cooking in our canteen," she says, fearing the day both cylinders run out. Shobha, a 50-year-old woman running an office canteen in Noida, calculates daily how long she can afford to run her business, unable to pass on rising gas costs -- over ₹4,500 per cylinder, which earlier cost ₹1,700 -- to her customers. Her immediate solution is to reduce staff by half to save on wages -- a strategy if implemented industry-wide will endanger more

Over 200 restaurants and eateries had shut down nationwide by mid-March, with many more facing closure after the government prioritised LPG for domestic use over commercial

than 7.3 million jobs. For 46-year-old Rapido driver Mahalakshmi in Chennai, counting trips has given way to counting meals. "From three meals to two, I now manage with just one a day, with tea or coffee in between rides," she says. Living alone, she relies on a 5-kg LPG cylinder that now costs nearly double from a month ago, and is difficult to

source. Her attempt to secure a fresh Indane connection ended in disappointment. "I spent over an hour just for an enquiry," she recalls a visit to a gas agency in Anna Nagar. "They are unable to supply even to existing customers and asked me to come after the second week of April." Serpentine queues with irate customers complaining about delayed cylinder deliveries, bookings issues and wrong supplies are common across the city. With a recent CISA report indicating that the energy crisis will persist even if the war were to end right away, and oil and LNG prices expected to remain 15-25% above pre-war levels for the next few quarters, daily battles for the common man seem unlikely to end anytime soon.

₹50 to ₹90. Stalls now offer three idlis instead of four for ₹20. It's not enough to get through the day," she laments. The cost of LPG cylinders for domestic use was hiked by ₹60 on March 7, and while the government has assured uninterrupted supply, people are sceptical of facing a shortage, and are turning to electrical appliances instead. Savita Das (42), who works as a domestic help in Delhi, says there are long queues to cylinder, and she will have to spend an entire day standing in line to source one. For now, she is relying on a coil heater for some of her cooking, while also being apprehensive of the additional electricity charges. In Guwahati, 45-year-old media professional Karan Dharmija (name changed) bought an induction stove featuring an LPG squeeze. He surely found a solution to fuel, but with people turning to appliances such as induction stoves -- sales of which are spiralling to the extent of hitting availability -- the toll on the power bill can be a national challenge. Peak power demand is expected to touch 270 gigawatts during the impending summer, and even as the government has assured of meeting this number, electricity use can be the next crisis that will surely attract cuts, both on commercial and domestic fronts. With a recent CISA report indicating that the energy crisis will persist even if the war were to end right away, and oil and LNG prices expected to remain 15-25% above pre-war levels for the next few quarters, daily battles for the common man seem unlikely to end anytime soon.

