

**JAIN RESOURCE RECYCLING LIMITED**  
(Formerly Known as Jain Resource Recycling Private Limited)



Date: May 18, 2026

JRRL/2026-27/006

To,

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

SYMBOL: JAINREC

SCRIP CODE: 544537

Dear Sir/Ma'am

**Sub: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Outcome of Board Meeting held on May 18, 2026**

With reference to the above subject and pursuant to the provisions of Regulation 33 and Regulation 30 (6) read with Schedule III Part A of the Listing Regulations, the Company hereby informs that the Board of Directors of the company, at its meeting held today, i.e, Monday, May 18, 2026, inter alia, considered and approved/took on record the following:

- (1) Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, copy of the said results along with the Audit Report thereon by M/s MSKC & Associates LLP, Chartered Accountants, Auditors of the Company, is submitted herewith.

Pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, the declaration of unmodified opinion on audit report is submitted herewith.

- (2) Appointment of M/s.SKK & Co., Chartered Accountants (Firm Registration No. 006092S); and M/s. RKVT and Co., Chartered Accountants (Firm Registration No. 0007863S) as Joint Internal auditors of the Company for the financial year 2026-27.

Registered Office: THE LATTICE, Old No. 7/1, New No. 20, 4th Floor, Bishop Ezra Sargunam Road, Kilpauk, Chennai 600 010, T.N, India

Unit I : D-12, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India

Unit II : Plot No. R1 - R3, Pappankuppam Village, SIPCOT Indl. Complex, Gummidipoondi, Thiruvallur, 601 201, T.N, India

T: +91 44 4340 9494 E: info@jainmetalgroup.com W: www.jainmetalgroup.com CIN No. L27320TN2022PLC150206

- (3) Appointment of Mr. B. Venkateswar, Practicing Cost Accountant (Firm Registration No. 100753 and Membership No. 27622) as Cost Auditor of the company for the financial year 2026-27.
- (4) Resignation of Mr. Bibhu Kalyan Rauta (ICSI Membership No. A31315), Company Secretary, Compliance Officer and Key Managerial Personnel of the Company has submitted his resignation from the services of Company due to personal commitments with effect from June 20, 2026. A copy of his resignation letter is provided in Annexure A.
- (5) To set up new plant for Plastic Recycling Facility with an estimated capex of Rs. 15 crores and expected to be operational by Q3 FY27.

Details as required to be furnished under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is enclosed herewith as Annexure A.

The Board Meeting commenced at 11:30 AM (IST) and concluded at 02:15 PM (IST).

Kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

This disclosure will also be hosted on the Company's website.

Thanking you,  
Sincerely,

For **JAIN RESOURCE RECYCLING LIMITED**

**BIBHU KALYAN RAUTA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**M.NO: A31315**

**ANNEXURE A**

**Details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Master Circular No SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026**

**Item No. 2**

S.NO.	DISCLOSURE REQUIREMENT	DETAILS
1.	Name of the firm and address of the firm	<b>M/s.SKK &amp; Co., Chartered Accountants (Firm Registration No. 006092S);</b>  #1, 2nd Floor, Choolai High Road, Choolai, Chennai – 600112  <b>M/s. RKVT and Co., Chartered Accountants (Firm Registration No. 0007863S)</b>  No. 4N/2, Prof. Subramaniam Street, Kilpauk, Chennai 600010.
2.	Reason for Change Viz., Appointment, Resignation, Removal, death or otherwise;	Appointment to comply with Section 138 of the Companies Act, 2013
3.	Date of Appointment & terms of appointment	May 18, 2026  Terms of Appointment: Based on the recommendation of the Audit Committee, the Board has approved the appointment of Joint Internal Auditors for the financial year 2026–27 in accordance with the provisions of Section 138 of the Companies Act, 2013.
4.	Brief Profile	S Kishore Kumar & Co was established in the year 1992 by the Founding Partner, CA. Kishore Kumar S. The firm offers services for India & its International clientele including Taxation (Direct & Indirect) - Consultancy, Filings, Litigations & Representation, Audit & Assurance - Statutory, Internal, Factory, Banks, Consultation - Management, Advisory, Tax Structuring, NRI - Taxation & Advisory / DTAA, International Taxation, Corporate Compliances (ROC ) - Annual Filings, Incorporation Services, Consultation on Company and other Laws, Others, Maintenance of Statutory Records, etc.

# JAIN RESOURCE RECYCLING LIMITED

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		M/s. RKVT and Co., is a firm of Chartered Accountants in Chennai is a distinguished professional services firm offering a comprehensive range of services related to Risk Assessment, Internal Control Evaluation, Compliance Review, Financial Audit, Operational Audit, Fraud Detection, Consulting and Advisory Services. Experienced team of professionals in the firm provides informed advice and execute sophisticated strategies.
5.	Relationships between Directors inter-se	None

### Item No. 3

S.NO.	DISCLOSURE REQUIREMENT	DETAILS
1.	Name of the Firm and address of the firm	Mr. B. Venkateswar, Practicing Cost Accountant (Firm Registration No. 100753 and Membership No. 27622)  31/3-E, Sri Ramakrishna Nagar, Kavundampalayam, Coimbatore – 641 030
2.	Reason for Change Viz., Appointment, Resignation, Removal, death or otherwise;	Appointment to comply with Section 148 of the Companies Act, 2013
3.	Date of Appointment & terms of appointment	May 18, 2026  Terms of Appointment: Based on the recommendation of the Audit Committee, the Board has approved the appointment of Cost Auditor for the financial year 2026–27 in accordance with the provisions of Section 148 of the Companies Act, 2013.
4.	Brief Profile	B. Venkateswar is a highly experienced, Practicing Cost Accountant based in Tamil Nadu Holding Membership No. 27622 with the Institute of Cost Accountants of India, he specializes in cost accounting records audits, compliance, and financial reporting for publicly traded and private manufacturing companies.
5.	Relationships between Directors inter-se	None

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T: +91 44 4340 9494 E: info@jainmetalgroup.com W: www.jainmetalgroup.com CIN No. L27320TN2022PLC150206

**Item No. 4**

S. No.	ITEMS FOR DISCLOSURE	DESCRIPTION
1.	Reason for change; Resignation	Resignation of Mr. Bibhu Kalyan Rauta, Company Secretary, Compliance Officer and Key Managerial Personnel of the Company.
2.	Date of Cessation	June 20, 2026
3.	Brief Profile (In case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director);	None

**JAIN RESOURCE RECYCLING LIMITED**  
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May 18, 2026

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

SYMBOL: JAINREC

SCRIP CODE: 544537

Dear Sir/Ma'am

**SUB: Declaration in pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby declare that, M/s. M S K C & Associates, LLP, (FRN: 001595S/S000168) Chartered Accountants, Statutory Auditors of the Company, of the Company have issued Audit Report with Unmodified Opinion on Audited Standalone and Consolidated Financial results for the year ended March 31, 2026.

Kindly take the aforesaid information on record in compliance of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

This disclosure will also be hosted on the Company's website.

Thanking you  
Yours faithfully,

For **JAIN RESOURCE RECYCLING LIMITED**

**HEMANT SHANTILAL JAN**  
**DIRECTOR & CFO**  
**DIN: 06545627**

Registered Office: THE LATTICE, Old No. 7/1, New No. 20, 4th Floor, Bishop Ezra Sargunam Road, Kilpauk, Chennai 600 010, T.N, India

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Jain Resource Recycling Limited (Formerly known as Jain Resource Recycling Private Limited)

Report on the Audit of the Standalone Annual Financial Results

### Opinion

We have audited the accompanying standalone annual financial results of Jain Resource Recycling Limited (Formerly known as Jain Resource Recycling Private Limited) (hereinafter referred to as 'the Company') for the year ended March 31, 2026, ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter ended March 31, 2025, as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement: (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive loss and other financial information of the Company for the year ended March 31, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone annual financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



## Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on complete set of Standalone Annual Financial Statements on whether the Company has adequate internal financial controls with reference to Standalone Annual Financial Statements in place..
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



# MSKC & Associates LLP

Chartered Accountants

HO  
Olympia Cyberspace, 10th Floor, Level 13th  
Module 4, 21/ 22, Alandur Road, Guindy  
Chennai 600032, INDIA  
Tel: + 91 44 6131 0200

## Other Matters:

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

## For M S K C & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 001595S/S000168



*Geetha Jeyakumar*

Geetha Jeyakumar

Partner

Membership No.: 029409

UDIN: 26029409J6LLPN1586

Place: Chennai

Date: May 18, 2026.

Statement of Audited Standalone Financial Results of Jain Resource Recycling Limited for the Quarter And Year ended March 31,2026

₹ Million

Sl. No	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) (Refer note 3)	(Unaudited)	(Unaudited) (Refer Note 2)	(Audited)	(Audited)
	<b>Income:</b>					
I	Revenue from operations	30,302.98	26,762.13	16,392.05	92,311.09	61,432.51
II	Other income	121.88	86.01	107.91	368.50	404.40
III	<b>Total Income (I+II)</b>	<b>30,424.86</b>	<b>26,848.14</b>	<b>16,499.96</b>	<b>92,679.59</b>	<b>61,836.91</b>
	<b>Expenses:</b>					
IV	Cost of Materials Consumed	28,381.60	25,542.33	14,822.32	89,508.52	55,362.34
	Purchase of Stock-in-Trade	71.19	34.97	228.86	738.72	1,044.95
	Changes in Inventories of Finished Goods, Stock in Trade and Work in Progress	529.66	(1,487.31)	(115.89)	(5,670.48)	(434.34)
	Employee benefits expense (Refer note 10)	113.64	117.43	70.64	396.57	264.73
	Finance costs	251.98	243.95	213.42	915.16	799.84
	Depreciation and amortisation expense	34.10	30.89	28.29	114.93	106.02
	Other Expenses	207.07	656.99	481.40	1,998.30	1,804.14
	<b>Total Expense (IV)</b>	<b>29,589.24</b>	<b>25,139.25</b>	<b>15,729.04</b>	<b>88,001.72</b>	<b>58,947.68</b>
V	<b>Profit Before Tax (III-IV)</b>	<b>835.62</b>	<b>1,708.89</b>	<b>770.92</b>	<b>4,677.87</b>	<b>2,889.23</b>
VI	<b>Less - Tax Expenses</b>					
	Current tax	(71.63)	(209.43)	(175.27)	(817.08)	(656.86)
	Tax Relating to Earlier Period/ Years	0.00	(2.52)	(12.91)	(2.52)	(48.39)
	Deferred tax Charge	(144.06)	(227.96)	(19.38)	(391.47)	(72.63)
	<b>Total Tax Expenses</b>	<b>(215.69)</b>	<b>(439.91)</b>	<b>(207.56)</b>	<b>(1,211.07)</b>	<b>(777.88)</b>
VII	<b>Profit For the period/ year (V+VI)</b>	<b>619.93</b>	<b>1,268.98</b>	<b>563.36</b>	<b>3,466.80</b>	<b>2,111.35</b>
VIII	<b>Other Comprehensive Income / (Loss)</b>					
	(i) Items that will not be reclassified to Statement of Profit or Loss					
	a) Remeasurement of defined benefit plan	0.22	(4.16)	(2.48)	(2.85)	(9.28)
	b) Income tax relating to above	(0.05)	0.50	0.62	0.72	2.34
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>0.17</b>	<b>(3.66)</b>	<b>(1.86)</b>	<b>(2.13)</b>	<b>(6.94)</b>
IX	<b>Total Comprehensive Income for the period/ year (VII+VIII)</b>	<b>620.10</b>	<b>1,265.32</b>	<b>561.50</b>	<b>3,464.67</b>	<b>2,104.41</b>
X	<b>Paid up Equity Share Capital (Rs. 2/- Each)</b>	<b>690.17</b>	<b>690.17</b>	<b>647.07</b>	<b>690.17</b>	<b>647.07</b>
XI	<b>Other Equity</b>				<b>14,738.61</b>	<b>6,443.17</b>
XII	<b>Earnings Per Equity Share (face value of Rs. 2/- each)</b>					
	(i) Basic EPS	1.80	3.68	1.81	10.37	6.77
	(ii) Diluted EPS	1.80	3.68	1.81	10.37	6.77

See accompanying notes to the audited standalone financial results






**Notes:**

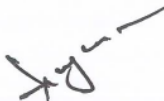
- 1) The above audited standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 18, 2026 and has been subjected to audit by the Statutory Auditors of the Company. These audited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) notified under the Section 133 of the Companies Act, 2013 ("the Act"), Companies (Indian Accounting Standards) Rules, 2015, along with relevant amendment rules issued thereafter and other relevant provisions of the Act, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- 2) The unaudited standalone financial results for the corresponding quarter ended March 31, 2025 have neither been reviewed nor audited by the statutory auditors of the Company or other auditors. However, the management has exercised necessary care and diligence to ensure the standalone financial results for such period is fairly stated.
- 3) The figures of the quarter ended March 31, 2026 is the balancing figure between the audited figures in respect of the financial year ended March 31, 2026 and the unaudited published year-to-date figures up to December 31, 2025 being the date of the end of third quarter of the financial year which was subjected to limited review.
- 4) The Company completed its Initial Public Offering ("IPO") comprising 53,879,309 equity shares of face value ₹2 each at an issue price of ₹232 per share. The IPO included a fresh issue of 21,551,724 equity shares by the Company and an offer for sale of 32,327,585 equity shares by the selling shareholders. Pursuant to the IPO, the equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited on October 1, 2025.
- 5) The schedule below provides details of the utilisation of net proceeds from the IPO:

₹ Million				
Object of Issue	Amount as per the prospectus	Revised amount (refer note (iii) below)	Utilized as at March 31, 2026	Unutilized as at March 31, 2026
a) Pre- payment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company	3,750.00	3,750.00	3,750.00	-
b) General corporate purposes*	591.08	986.43	986.43	-
<b>Total*</b>	<b>4,341.08</b>	<b>4,736.43</b>	<b>4,736.43</b>	<b>-</b>

\*The amount to be utilized for general corporate purpose shall not exceed 25% of the gross proceeds, in accordance with SEBI ICDR Regulations.

- (i) Amount utilized as at March 31, 2026, includes ₹ 540 million used towards repayment of loans taken by the Company from the promoter pursuant to approval from Board of Directors in their meeting held on September 26, 2025.
  - (ii) The Company has obtained Shareholder's approval vide postal ballot resolution dated April 28, 2026, ratifying utilisation of IPO proceeds under General Corporate Purposes towards repayment of unsecured loan to the promoter of ₹ 540 million
  - (iii) The revised amount is on account of lesser actual issue expenses as compared to estimated issue expenses included in prospectus which includes issue expenses pertaining to selling shareholders.
- 6) The figures for the year ended March 31, 2025, have been extracted from the general purpose standalone financial statements of the Company for the year ended March 31, 2025, which were audited by the Statutory Auditors of the Company.
  - 7) Pursuant to the definitive agreement entered during the year ended March 31, 2026, the Company has received the full repayment of the loan and interest from Sun Minerals Mannar Private Limited during the year ended March 31, 2026. The proposed sale of the Company's 28.88% equity interest remains pending as at the board meeting date.
  - 8) Pursuant to the approval of the Board of Directors in their meeting held on October 8, 2025 and the Joint Venture Agreement signed on October 22, 2025 between the Company and C&Y Group Investments, Inc., "Jain CY Circular Solutions Private Limited", a Joint Venture, was incorporated on December 08, 2025. As at March 31, 2026, the Company has subscribed to 26,00,000 shares of ₹ 10 each, aggregating to ₹ 26.00 million. C&Y Group Investments, Inc. have also contributed to its share of the equity share capital of the Joint Venture.
  - 9) Segment information has been provided in the audited consolidated financial results for the quarter and year ended March 31, 2026 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013.
  - 10) On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee benefits, changes to benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. The Company has concluded the salary restructuring exercise in compliance with the Labour Codes. The implementation of the Labour Code has resulted in a net increase of ₹ 7.14 million in the provision for gratuity which has been recognised as employee benefit expense in the current year.
  - 11) Figures of previous periods/ year have been regrouped, wherever necessary.
  - 12) The above audited standalone financial results are available on the Company's website viz. [www.jainmetalgroup.com](http://www.jainmetalgroup.com) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of Board of Directors

  
**Mayank Pareek**  
 Joint Managing Director  
 DIN: 00595657





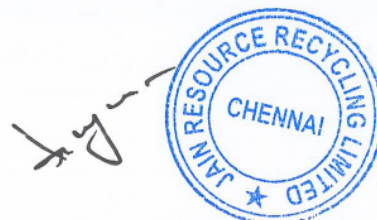


Place: Chennai  
 Date: May 18, 2026

STANDALONE STATEMENT OF ASSETS AND LIABILITIES OF JAIN RESOURCE RECYCLING LIMITED AS AT 31ST MARCH, 2026

₹ Million

Particulars	As at March 31, 2026	As at March 31, 2025
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	686.66	517.78
(b) Capital Work in Progress	2.07	32.45
(c) Right-of-Use Assets	122.65	130.24
(d) Intangible Assets	0.30	0.79
(e) Financial Assets		
(i) Investments	333.52	349.95
(ii) Loans & Advances	0.19	547.44
(iii) Other Financial Assets	35.76	31.77
(f) Other Non Current Assets	80.18	42.46
<b>Total Non-Current Assets</b>	<b>1,261.33</b>	<b>1,652.88</b>
<b>Current Assets</b>		
(a) Inventories	14,034.79	6,264.55
(b) Financial Assets		
(i) Investments	1,065.61	102.50
(ii) Trade Receivables	4,605.18	1,225.08
(iii) Cash and Cash Equivalents	692.85	209.20
(iv) Bank balances other than (iii) above	1,469.95	1,892.44
(v) Loans & Advances	2,252.24	544.20
(vi) Other Financial Assets	2,155.94	723.83
(c) Other Current Assets	5,523.31	4,403.55
<b>Total Current Assets</b>	<b>31,799.87</b>	<b>15,365.35</b>
Investment Held for Sale	193.67	0.00
<b>TOTAL ASSETS</b>	<b>33,254.87</b>	<b>17,018.23</b>
<b>EQUITY AND LIABILITIES</b>		
(a) Equity Share Capital	690.17	647.07
(b) Other Equity	14,738.61	6,443.17
<b>Total Equity Attributable to Shareholders</b>	<b>15,428.78</b>	<b>7,090.24</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	7.37	12.32
(ii) Lease Liabilities	30.78	39.26
(b) Provisions	53.21	32.73
(c) Deferred Tax Liabilities (Net)	440.42	92.08
<b>Total Non-Current Liabilities</b>	<b>531.78</b>	<b>176.39</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	12,479.50	8,108.45
(ii) Lease Liabilities	10.59	8.68
(iii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	54.13	99.35
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,303.20	884.84
(iv) Other Financial Liabilities	990.60	447.32
(b) Other Current Liabilities	352.93	106.43
(c) Provisions	11.72	6.46
(d) Current tax Liabilities (Net)	91.64	90.07
<b>Total Current Liabilities</b>	<b>17,294.31</b>	<b>9,751.60</b>
<b>TOTAL LIABILITIES</b>	<b>17,826.09</b>	<b>9,927.99</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>33,254.87</b>	<b>17,018.23</b>



STATEMENT OF STANDALONE CASH FLOW OF JAIN RESOURCE RECYCLING LIMITED FOR THE YEAR ENDED 31ST MARCH, 2026

Particulars	₹ Million	
	Year Ended	
	March 31 2026 (Audited)	March 31 2025 (Audited)
<b>A. Cash flow from Operating Activities</b>		
Profit before Tax	4,677.87	2,889.23
Adjustments for:		
Finance Costs	915.16	799.84
Depreciation and Amortisation Expenses	114.93	106.02
Interest Income	(313.61)	(370.49)
Unrealised (Gain)/Loss on Investments	6.26	-
(Gain) / Loss on Sale of Investment	(7.60)	(21.08)
(Gain) / Loss on Disposal of Property, Plant and Equipment	0.49	(2.50)
Unrealized Exchange differences on translation of assets and liabilities, net	417.04	-
(Gain)/Loss on Redemption of Preference Shares	-	95.43
Interest Income on CCPS/OCRPS	-	(46.95)
(Gain) / Loss on Pre-Closure of Lease	-	(0.26)
Rent on Security Deposit	0.09	0.05
Interest Income on Security Deposit	(0.07)	(0.03)
Guarantee Income	-	(2.25)
(Gain)/Loss Rent on Pre-Closure Security Deposit	-	3.68
Expected Credit Loss	15.17	7.28
Mark-to-Market Adjustment on Account of Fair Value Hedge	(2,808.14)	33.15
Write off of Claims	-	11.64
<b>Operating Profit before Working Capital Changes</b>	<b>3,017.59</b>	<b>3,502.76</b>
<b>Movements in Working Capital:</b>		
(Increase) / Decrease in Trade and Receivables	(3,395.27)	444.99
(Increase) / Decrease in Inventories	(6,288.19)	(1,169.92)
(Increase) / Decrease in Other Assets	(1,188.63)	(1,792.69)
Increase / (Decrease) in Trade Payables	2,373.14	726.06
Increase / (Decrease) in Provisions	22.89	10.76
Increase / (Decrease) in Other Liabilities	643.32	(726.28)
<b>Cash (used in) / generated by Operations</b>	<b>(4,815.15)</b>	<b>995.68</b>
Less: Income Tax Paid	(887.54)	(716.09)
<b>Net Cash (used in) / generated by Operating Activities (A)</b>	<b>(5,702.69)</b>	<b>279.59</b>
<b>B. Cash flow from Investing Activities</b>		
Purchase of Property, Plant & Equipment (Inc. CWIP & Capital Advances & Net of Acquisition)	(280.91)	(195.02)
Proceeds from Sale of Property, Plant & Equipment	0.33	8.64
Interest Received	307.09	298.19
Purchase of investments during the year	(3,057.44)	(180.65)
Proceeds from sale/redemption of investments during the year	1,944.43	-
Investment in Joint Venture	(26.00)	-
Loans and Advances given	(9,314.40)	(139.38)
Loans and Advances received back	8,153.61	-
(Investment)/Redemption in Fixed Deposits (Net)	422.52	111.03
<b>Net Cash used in Investing Activities (B)</b>	<b>(1,850.77)</b>	<b>(97.19)</b>
<b>C. Cash flow from Financing Activities</b>		
Proceeds from Issue of Shares	12,500.00	33.54
Payment to selling shareholders (including expenses relating to selling Shareholders)	(7,397.54)	-
Payment towards IPO related expenses	(168.53)	-
Proceeds from Optionally Fully Convertible Debentures	-	1,300.00
Proceeds of Non-Current Borrowings	-	7.00
Repayment of Non-Current Borrowings	(4.95)	(1,356.36)
Proceeds of Current Borrowings	3,954.01	17.03
Sub Lease Income	2.70	-
Payment of Lease Liability	(12.69)	(7.94)
Interest Paid	(835.89)	(768.10)
<b>Net Cash generated by / (used in) Financing Activities (C)</b>	<b>8,037.11</b>	<b>(774.83)</b>
<b>D. Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>483.65</b>	<b>(592.43)</b>
Cash and Cash Equivalents at the beginning of the year	209.20	801.63
<b>Cash and Cash Equivalents at the end of the year</b>	<b>692.85</b>	<b>209.20</b>

Notes:

(a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS-7) Statement of Cash flows.

(b) Cash and Cash equivalents comprises of	As at March 2026	As at March 2025
Cash on Hand	-	0.02
Balance with Banks in Current Accounts	692.75	113.28
Balance with Banks in EEFC Accounts	0.10	95.90
<b>Total</b>	<b>692.85</b>	<b>209.20</b>



**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of Jain Resource Recycling Limited (Formerly known as Jain Resource Recycling Private Limited)

Report on the Audit of the Consolidated Annual Financial Results

**Opinion**

We have audited the accompanying consolidated annual financial results of Jain Resource Recycling Limited (Formerly known as Jain Resource Recycling Private Limited) (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint venture for the year ended March 31, 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter ended March 31, 2025, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) includes the annual financial results of the Holding Company and the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1.	Jain Green Technologies Private Limited	Subsidiary
2.	Jain Ikon Global Ventures FZC	Subsidiary
3.	Jain Investment Private Limited	Subsidiary
4.	Jain CY Circular Solutions Private Limited	Joint Venture
5.	Sun Minerals (Mannar) Private Limited	Associate

(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and consolidated other comprehensive loss and other financial information of the Group, its associate and joint venture for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group, its associate and joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



## Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, and consolidated other comprehensive loss and other financial information of the Group, its associate and joint venture in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and of its associate and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and joint venture are responsible for assessing the ability of the Group and its associate and joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate and joint venture are responsible for overseeing the financial reporting process of each company.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on complete set of Consolidated Annual Financial Statements on whether the Holding Company has adequate internal financial controls with reference to Consolidated Annual Financial Statements in place.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate and joint venture to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### Other Matters

The Statement includes the unaudited financial results of two subsidiaries whose financial results reflect total assets of Rs. 306.46 million as at March 31, 2026, total revenue of Rs. 0.87 million and Rs. 0.87 million, net loss after tax of Rs. 11.73 million and Rs. 105.25 million, total comprehensive loss of Rs. 11.73 million and Rs. 105.25 million for the quarter and the year ended on that date respectively and net cash outflow of Rs. 25.76 million for the year ended March 31, 2026, as considered in the Statement. These unaudited financial statements have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

The Statement also includes the unaudited financial results of one associate and one joint venture, whose financial results reflects Group's share of net loss after tax of Rs.2.50 million and Rs.9.47 million and Group's share of total comprehensive loss of Rs. 2.50 million and Rs.9.47 million for the quarter and year ended March 31,2026, as considered in the Statement. These unaudited financial results have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associate and joint venture is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Group.



# MSKC & Associates LLP

Chartered Accountants

HO  
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Chennai 600032, INDIA  
Tel: + 91 44 6131 0200

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the financial results certified by the management.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M S K C & Associates LLP  
Chartered Accountants  
ICAI Firm Registration Number: 001595S/S000168



Geetha Jeyakumar  
Partner

Membership No.: 029409

UDIN: 26029409MHWXBS1611



Place: Chennai  
Date: May 18, 2026



**JAIN RESOURCE RECYCLING LIMITED** (Formerly known as Jain Resource Recycling Private Limited)  
Registered Office: The Lattice, Old No. 7/1, New No. 20, 4th Floor, Bishop Ezra Sargunan Road, Kilpauk, Chennai - 600010, Tamil Nadu, India  
CIN: L27320TN2022PLC150206  
Tel: +91 44 43409494; E-mail: cs@jainmetalgroup.com; Website: www.jainmetalgroup.com

**Statement of Audited Consolidated Financial Results of Jain Resource Recycling Limited for the Quarter and Year ended 31st March 2026**

₹ Million

Sl. No	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited) (Refer note 3)	(Unaudited)	(Unaudited) (Refer note 2)	(Audited)	(Audited)
	<b>Income:</b>					
I	Revenue from operations	31,049.83	27,751.74	17,600.23	95,431.13	64,293.80
II	Other income	96.78	54.19	98.71	283.71	360.59
III	<b>Total Income (I+II)</b>	<b>31,146.61</b>	<b>27,805.93</b>	<b>17,698.94</b>	<b>95,714.84</b>	<b>64,654.39</b>
	<b>Expenses:</b>					
IV	Cost of Materials Consumed	28,940.98	26,430.36	15,895.16	92,232.00	57,478.10
	Purchase of Stock-in-Trade	71.19	34.97	228.86	738.72	1,187.34
	Changes in Inventories of Finished Goods, Stock in Trade and Work in Progress	575.80	(1,536.03)	(60.63)	(5,729.32)	(221.47)
	Employee benefits expense (Refer note 10)	123.53	126.36	76.68	426.27	280.10
	Finance costs	262.30	257.83	228.41	957.22	834.95
	Depreciation and amortisation expense	44.15	38.10	38.92	145.46	142.19
	Other Expenses	238.80	707.35	525.67	2,174.14	1,919.71
	<b>Total Expense (IV)</b>	<b>30,256.75</b>	<b>26,058.94</b>	<b>16,933.07</b>	<b>90,944.49</b>	<b>61,620.92</b>
V	<b>Profit before tax and share of loss of an associate &amp; joint venture from continuing operations (III-IV)</b>	<b>889.86</b>	<b>1,746.99</b>	<b>765.87</b>	<b>4,770.35</b>	<b>3,033.47</b>
VI	Share of Loss of Associate & Joint venture (Refer note 8)	(2.50)	(3.04)	(1.00)	(9.47)	(2.41)
VII	<b>Profit Before Tax from Continuing Operations(V+VI)</b>	<b>887.36</b>	<b>1,743.95</b>	<b>764.87</b>	<b>4,760.88</b>	<b>3,031.06</b>
VIII	<b>Less - Tax Expenses</b>					
	Current tax	(80.37)	(215.68)	(189.28)	(836.98)	(691.42)
	Tax Relating to Earlier period / Years	0.00	(2.52)	(13.57)	(2.52)	(49.56)
	Deferred tax (Charge)	(146.59)	(231.13)	(19.73)	(399.23)	(72.08)
	<b>Total Tax Expenses</b>	<b>(226.96)</b>	<b>(449.33)</b>	<b>(222.58)</b>	<b>(1,238.73)</b>	<b>(813.06)</b>
IX	<b>Profit After Tax for the period / year from Continuing operations (VII+VIII)</b>	<b>660.40</b>	<b>1,294.62</b>	<b>542.29</b>	<b>3,522.15</b>	<b>2,218.00</b>
X	<b>(Loss)/ Profit before tax for the period/ year from discontinued operation</b>	<b>(0.10)</b>	<b>(32.12)</b>	<b>(17.03)</b>	<b>(48.18)</b>	<b>14.87</b>
XI	<b>Tax expense of discontinued operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XII	<b>(Loss)/ Profit for the period/ year from discontinued operation (X-XI)</b>	<b>(0.10)</b>	<b>(32.12)</b>	<b>(17.03)</b>	<b>(48.18)</b>	<b>14.87</b>
XIII	<b>Profit for the period/ year from continuing and discontinued operations (IX+XII)</b>	<b>660.30</b>	<b>1,262.50</b>	<b>525.26</b>	<b>3,473.97</b>	<b>2,232.87</b>
XIV	<b>Other Comprehensive Income / (Loss)</b>					
	(i) Items that will not be reclassified to Statement of Profit or Loss					
	a) Remeasurement of defined benefit plan	0.12	(4.38)	(2.50)	(3.17)	(9.14)
	b) Income tax relating to above	(0.03)	0.54	0.63	0.78	2.31
	ii) Items that will be Re-Classified to Profit or Loss					
	(a) Gain/(Loss) on translation on discontinued operations of foreign subsidiary	(9.30)	(3.27)	(0.40)	(11.54)	(1.02)
	<b>Total Other Comprehensive Income / (Loss)</b>	<b>(9.21)</b>	<b>(7.11)</b>	<b>(2.27)</b>	<b>(13.93)</b>	<b>(7.85)</b>
XV	<b>Total Comprehensive Income for the period / year (IX+XII+XIV)</b>	<b>651.09</b>	<b>1,255.39</b>	<b>522.99</b>	<b>3,460.04</b>	<b>2,225.02</b>
	<b>Profit from continuing operations attributable to :</b>					
	(a) Share holders of the company	660.40	1,294.62	542.29	3,522.15	2,218.00
	(b) Non controlling interest	0.00	0.00	0.00	0.00	0.00
	<b>Profit / (Loss) from discontinued Operations attributable to :</b>					
	(a) Share holders of the company	(13.70)	(18.53)	(14.13)	(33.72)	25.36
	(b) Non controlling interest	13.60	(13.59)	(2.90)	(14.46)	(10.49)
	<b>Other comprehensive income / (loss) attributable to:</b>					
	(a) Share holders of the company	(6.42)	(6.13)	(2.27)	(10.47)	(7.85)
	(b) Non controlling interest	(2.79)	(0.98)	(0.00)	(3.46)	0.00
	<b>Total comprehensive income / (loss) attributable to:</b>					
	(a) Share holders of the company	640.28	1,269.96	525.89	3,477.96	2,235.51
	(b) Non controlling interest	10.81	(14.57)	(2.90)	(17.92)	(10.49)
XVI	<b>Paid up Equity Share Capital (Rs. 2/- Each)</b>	<b>690.17</b>	<b>690.17</b>	<b>647.07</b>	<b>690.17</b>	<b>647.07</b>
XVII	<b>Other Equity</b>				<b>14,922.32</b>	<b>6,613.58</b>
XVIII	<b>Earnings Per Equity Share (face value of Rs. 2/- each)</b>	Not Annualised for the quarter				
	<b>Earnings per share from continuing operations (face value of Rs. 2/- Each)</b>					
	(i) Basic EPS	1.91	3.75	1.74	10.39	7.11
	(ii) Diluted EPS	1.91	3.75	1.74	10.39	7.11
	<b>Earnings per share from discontinued operation (face value of Rs. 2/- Each)</b>					
	(i) Basic EPS	(0.00)	(0.09)	(0.05)	(0.14)	0.05
	(ii) Diluted EPS	(0.00)	(0.09)	(0.05)	(0.14)	0.05
	<b>Earnings per share from continuing and discontinued operations (face value of Rs. 2/- Each)</b>					
	(i) Basic EPS	1.91	3.66	1.69	10.25	7.16
	(ii) Diluted EPS	1.91	3.66	1.69	10.25	7.16



[Handwritten Signature]



Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended March 31, 2026

The group is organised into three business segments in accordance with Indian Accounting Standard 108, on operating segments as follows: (i) Aluminium & Aluminium Alloys (ii) Lead & Lead Alloy Ingots (iii) Copper & Copper Ingot as separated lines of business activities by Chief operating Decision Maker (CODM).

Particulars	For Quarter Ended			Year Ended	
	March 31, 2026 (Audited) (Refer note 3)	December 31, 2025 (Unaudited)	March 31, 2025 (Unaudited) (Refer note 2)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
<b>i) Segment Revenue *</b>					
Aluminium & Aluminium Alloys	1,084.38	1,080.72	1,306.34	3,710.12	2,731.98
Lead & Lead Alloy Ingots	10,457.96	10,324.77	8,285.51	38,183.36	28,119.15
Copper & Copper Ingots	19,445.09	16,192.00	7,931.27	52,615.10	31,938.83
Others	62.40	154.25	77.11	922.55	1,503.84
<b>Total Revenue from Operations</b>	<b>31,049.83</b>	<b>27,751.74</b>	<b>17,600.23</b>	<b>95,431.13</b>	<b>64,293.80</b>
<b>ii) Segment Result</b>					
Aluminium & Aluminium Alloys	112.44	91.03	122.28	262.61	253.91
Lead & Lead Alloy Ingots	782.93	1,088.86	654.10	3,404.97	2,334.70
Copper & Copper Ingots	224.63	795.95	154.07	1,937.28	1,047.56
Others	(7.72)	12.89	0.35	(2.79)	10.16
<b>Total profit before unallocable items as listed below:</b>	<b>1,112.28</b>	<b>1,988.73</b>	<b>930.80</b>	<b>5,602.07</b>	<b>3,646.33</b>
<b>iii) Reconciliation of segment results with profit before tax:</b>					
Segment result	1,112.28	1,988.73	930.80	5,602.07	3,646.33
Other Income	96.78	54.19	98.71	283.71	360.59
Other unallocable expense net of unallocable income	0.00	0.00	3.69	0.00	3.69
(Loss)/ Profit from discontinued operations	(0.10)	(32.12)	(17.03)	(48.18)	14.87
Depreciation and amortisation expense	(44.15)	(38.10)	(38.92)	(145.46)	(142.19)
MTM Gain/Loss on Options	(12.75)	0.00	0.00	(12.75)	0.00
Finance Cost	(262.30)	(257.83)	(228.41)	(957.22)	(834.95)
Loss from investment in associate & joint venture	(2.50)	(3.04)	(1.00)	(9.47)	(2.41)
<b>Profit Before tax in the statement of profit and loss</b>	<b>887.26</b>	<b>1,711.83</b>	<b>747.84</b>	<b>4,712.70</b>	<b>3,045.93</b>

\* Segment revenue reported above represents revenue generated from external customers

The Segment Assets and Liabilities are reviewed by the CODM at a Consolidated Level and not at the Segmental Level as assets and liabilities are not allocated across business segments.

Notes

- The above audited consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 18, 2026 and has been subjected to audit by the Statutory Auditors of the Company. These consolidated standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) notified under the Section 133 of the Companies Act, 2013 ("the Act"), Companies (Indian Accounting Standards) Rules, 2015, along with relevant amendment rules issued thereafter and other relevant provisions of the Act, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- The unaudited consolidated financial results for the corresponding quarter ended March 31, 2025 have neither been reviewed nor audited by the statutory auditors of the Company or other auditors. However, the management has exercised necessary care and diligence to ensure the consolidated financial results for such period is fairly stated.
- The figures of the quarter ended March 31, 2026 is the balancing figure between the audited figures in respect of the financial year ended March 31, 2026 and the unaudited published year-to-date figures up to December 31, 2025 being the date of the end of third quarter of the financial year which was subjected to limited review.
- The Company completed its Initial Public Offering ("IPO") comprising 53,879,309 equity shares of face value ₹2 each at an issue price of ₹232 per equity share. The IPO included a fresh issue of 21,551,724 equity shares by the Company and an offer for sale of 32,327,585 equity shares by the selling shareholders. Pursuant to the IPO, the equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited on October 1, 2025.
- The schedule below provides details of the utilisation of net proceeds from the IPO:

Object of issue	Amount as per the prospectus	Revised amount (refer note (iii) below)	Utilized as at March 31, 2026	Unutilized as at March 31, 2026
a) Pre- payment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company	3,750.00	3,750.00	3,750.00	-
b) General corporate purposes*	591.08	986.43	986.43	-
<b>Total*</b>	<b>4,341.08</b>	<b>4,736.43</b>	<b>4,736.43</b>	<b>-</b>

\*The amount to be utilized for general corporate purpose shall not exceed 25% of the gross proceeds, in accordance with SEBI ICDR Regulations.

- Amount utilized as at March 31, 2026, includes ₹ 540 million used towards repayment of loans taken by the Company from the promoter pursuant to approval from Board of Directors in their meeting held on September 26, 2025.
  - The Company has obtained Shareholder's approval vide postal ballot resolution dated April 28, 2026, ratifying utilisation of IPO proceeds under General Corporate Purposes towards repayment of unsecured loan to the promoter of ₹ 540 million
  - The revised amount is on account of lesser actual issue expenses as compared to estimated issue expenses included in prospectus and also includes issue expenses pertaining to selling shareholders.
- The audited consolidated financial results of the group includes the financial results of the subsidiary companies and share of profit/(loss) from associate & joint venture as applicable for the quarter ended March 31 2026, December 31 2025 & year ended March 31 2026, March 31 2025.
  - The figures for the year ended March 31, 2025, have been extracted from the general purpose consolidated financial statements of the Group for the year ended March 31, 2025, which were audited by the Statutory auditors of the Company.
  - Pursuant to the approval of the Board of Directors in their meeting held on October 8, 2025 and the Joint Venture Agreement signed on October 22, 2025 between the Company and C&Y Group Investments, Inc., "Jain CY Circular Solutions Private Limited", a Joint Venture, was incorporated on December 08, 2025. As at March 31, 2026, the Company has subscribed to 26,00,000 shares of Rs 10 each, aggregating to ₹ 26.00 million. C&Y Group Investments, Inc. have also contributed to its share of the equity share capital of the Joint Venture.
  - During the Year ended March 31, 2026 Jain Ikon Global Ventures FZC has discontinued its operations on refining of precious metals.
    - Pursuant to the definitive agreement entered during the Year ended March 31, 2026, the Company has received the full repayment of the loan and interest from Sun Minerals Mannar Private Limited during the Year ended March 31, 2026. The proposed sale of the Company's 28.88% equity interest remains pending as at the board meeting date.
  - On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee benefits, changes to benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. The Company has concluded the salary restructuring exercise in compliance with the Labour Codes. The implementation of the Labour Code has resulted in a net increase of ₹ 7.15 million in the provision for gratuity which has been recognised as employee benefit expense in the current year.



- 11) The Audited Consolidated Financial results of the Company comprising of the Company and its subsidiaries (together the "Group") and its associate & joint venture includes the results of the following entities:

Company	Relationship	Country of Incorporation	% Holding as at March 31, 2026	% Holding as at December 31, 2025	% Holding as at March 31, 2025
a)Jain Resource Recycling Limited (Formerly known as Jain Resource Recycling Private Limited)	Holding Company	India	NA	NA	NA
b)Subsidiaries in the Group:					
(i)Jain Green Technologies Private Limited	Subsidiary	India	100.00%	100.00%	100.00%
(ii)Jain Ikon Global Ventures FZC (Classified as held for sale)	Subsidiary	UAE	70.00%	70.00%	70.00%
(iii)Jain Investment Private Limited (Classified as held for sale)	Subsidiary	Sri Lanka	100.00%	100.00%	100.00%
c)Associates in the Group:					
(i)Sun Minerals Mannar Private Limited (Refer note 9(b))	Associate	Sri Lanka	28.88%	28.88%	28.88%
d)Joint venture in the Group:					
(i)Jain CY Circular Solutions Private Limited (Refer note 8)	Joint venture	India	52.00%	94.55%	0.00%

- 12) Figures of previous periods/ year have been regrouped, wherever necessary.
- 13) The above audited consolidated financial results are available on the Company's website viz. [www.jainmetalgroup.com](http://www.jainmetalgroup.com) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of Board of Directors

  
 Mayank Pareek  
 Joint Managing Director  
 DIN: 00595657

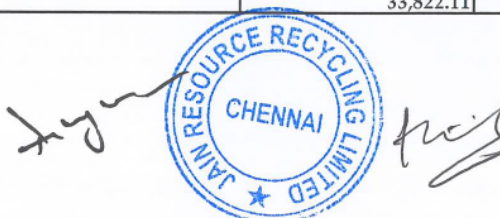
Place: Chennai  
 Date: May 18, 2026



STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES OF JAIN RESOURCE RECYCLING LIMITED AS AT 31ST MARCH, 2026

₹ Million

Particulars	As at March 31, 2026	As at March 31, 2025
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	925.79	716.41
(b) Capital Work in Progress	450.39	32.45
(c) Right-of-Use Assets	213.63	168.24
(d) Goodwill on Consolidation	4.14	4.14
(e) Other Intangible Assets	0.30	0.79
(f) Financial Assets		
(i) Investments	52.65	260.14
(ii) Loans & Advances	0.19	157.73
(iii) Other Financial Assets	43.46	409.56
(g) Deferred Tax Asset (Net)	0.00	0.00
(h) Income Tax assets (Net)	11.22	0.00
(i) Other Non Current Assets	273.83	161.65
<b>Total Non-Current Assets</b>	<b>1,975.60</b>	<b>1,911.11</b>
<b>Current Assets</b>		
(a) Inventories	14,767.18	6,752.31
(b) Financial Assets		
(i) Investments	1,259.28	102.51
(ii) Trade Receivables	4,759.52	1,294.75
(iii) Cash and Cash Equivalents	696.76	235.88
(iv) Bank balances other than (iii) above	1,696.45	2,247.10
(v) Loans & Advances	0.00	381.74
(vi) Other Financial Assets	2,278.83	804.78
(c) Other Current Assets	5,900.43	4,632.19
<b>Total Current Assets [B]</b>	<b>31,358.45</b>	<b>16,451.26</b>
Investment Held for Sale	181.60	0.00
Assets held for sale	306.46	0.00
<b>TOTAL ASSETS</b>	<b>33,822.11</b>	<b>18,362.37</b>
<b>EQUITY AND LIABILITIES</b>		
(a) Equity Share Capital	690.17	647.07
(b) Other Equity	14,922.32	6,613.58
<b>Total Equity Attributable to Shareholders</b>	<b>15,612.49</b>	<b>7,260.65</b>
Non-Controlling Interest	-31.36	-13.44
<b>TOTAL EQUITY</b>	<b>15,581.13</b>	<b>7,247.21</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	7.37	34.76
(ii) Lease Liabilities	30.78	66.99
(iii) Other Financial Liabilities	0.00	0.58
(b) Provisions	55.18	33.77
(c) Deferred Tax Liabilities (Net)	440.95	84.89
<b>Total Non-Current Liabilities</b>	<b>534.28</b>	<b>220.99</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	12,707.54	9,164.41
(ii) Lease Liabilities	13.17	16.91
(iii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	63.49	102.86
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,334.58	932.21
(iv) Other Financial Liabilities	1,081.96	470.08
(b) Other Current Liabilities	369.52	109.97
(c) Provisions	11.88	6.54
(d) Current tax Liabilities (Net)	91.64	91.19
<b>Total Current Liabilities</b>	<b>17,673.78</b>	<b>10,894.17</b>
Liabilities directly associated with the assets held for sale	32.92	0.00
<b>TOTAL LIABILITIES</b>	<b>18,240.98</b>	<b>11,115.16</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>33,822.11</b>	<b>18,362.37</b>



STATEMENT OF CONSOLIDATED CASH FLOWS OF JAIN RESOURCE RECYCLING LIMITED FOR THE YEAR ENDED 31ST MARCH, 2026

₹ Million

Particulars	Year Ended	
	March 31 2026 (Audited)	March 31 2025 (Audited)
<b>A. Cash flow from Operating Activities</b>		
Profit before tax from continuing operation	4,770.35	3,033.47
Profit before tax from discontinued operation	(48.18)	14.87
Adjustments for :		
Finance Costs	957.22	847.08
Depreciation and Amortisation Expenses	145.46	156.69
Interest Income	(228.30)	(320.73)
Unrealised (Gain)/Loss on Investments	6.26	(1.06)
(Gain) / Loss on Sale of Investment	(7.60)	(21.08)
(Gain) / Loss on Disposal of Property, Plant and Equipment	0.15	(3.66)
Provision for Diminution in Value of Investments	-	(46.95)
Exchange differences on translation of assets and liabilities (Net)	421.44	(1.33)
Gain on Currency Fluctuations And Translations (Net)	(11.54)	-
(Gain)/Loss on Redemption of Preference Shares	-	25.00
(Gain) / Loss on Pre-Closure of Lease	-	(5.78)
Rental Expenses - Security Deposit	-	0.21
Interest Income - Security Deposit	(0.07)	(0.18)
(Gain)/Loss/Rent on Pre-Closure Security Deposit	-	(0.11)
Expected Credit Loss	15.54	7.12
Mark-to-Market Adjustment on Account of Fair Value Hedge	(2,801.57)	(62.46)
Write off of Claims	-	10.94
	<b>3,219.16</b>	<b>3,632.04</b>
<b>Movements in Working Capital:</b>		
(Increase) / Decrease in Trade and Receivables	(3,494.12)	528.93
(Increase) / Decrease in Inventories	(6,480.32)	(1,038.96)
(Increase) / Decrease in Other Assets	(1,431.08)	(2,269.67)
(Increase) / Decrease in Loans and Advances	-	-
Increase / (Decrease) in Trade Payables	2,384.91	752.80
Increase / (Decrease) in Provisions	23.58	11.14
Increase / (Decrease) in Other Liabilities	680.05	(825.62)
<b>Cash (used in) / generated by Operating Activities</b>	<b>(5,097.82)</b>	<b>790.66</b>
Less: Income Tax Paid	(920.68)	(752.43)
<b>Net Cash generated by / (used in) Operating Activities from continuing operations</b>	<b>(6,018.50)</b>	<b>38.23</b>
Net Cash generated by Operating Activities from discontinued operations	111.79	-
<b>B. Cash flow from Investing Activities</b>		
Purchase of Property, Plant & Equipment (Inc. CWIP & Capital Advances & Net of Acquisition)	(1,028.82)	(389.68)
Proceeds from Sale of Property, Plant & Equipment	2.81	52.52
Interest Received	220.45	313.86
Purchase of investments during the year	(3,057.44)	(178.27)
Proceeds from sale/redemption of investments during the year	1,944.43	-
Acquisition of Subsidiaries (Net of Cash)	-	1.86
Investment in Joint venture	(26.00)	-
Loans and Advances received back	538.75	(3.25)
(Investment)/Redemption in Fixed Deposits (Net)	422.52	(59.12)
<b>Net Cash used in Investing Activities from continuing operations</b>	<b>(983.30)</b>	<b>(262.08)</b>
Net Cash generated by Investing Activities from discontinued operations	190.76	-
<b>C. Cash flow from Financing Activities</b>		
Proceeds from Issue of Shares	12,500.00	33.54
Payment to selling shareholders (including expenses relating to selling Shareholders)	(7,397.54)	-
Monies held in public offer account towards amount payable to selling shareholders	(168.53)	-
Proceeds from Optionally Fully Convertible Debentures	-	1,300.00
Proceeds of Non-Current Borrowings	-	15.96
Repayment of Non-Current Borrowings	(3.15)	(1,356.36)
Proceeds of Current Borrowings	3,361.46	420.57
Payment towards Acquisition of Shares in Subsidiary	-	(0.65)
Payment of Lease Liability	(12.35)	(26.45)
Interest Paid	(877.21)	(740.93)
<b>Net Cash generated by / (used in) Financing Activities from continuing operations</b>	<b>7,402.68</b>	<b>(354.32)</b>
Net Cash used in Financing Activities from discontinued operations	(242.50)	-
<b>D. Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>460.93</b>	<b>(578.17)</b>
Cash and Cash Equivalents at the beginning of the year	235.88	814.05
<b>Cash and Cash Equivalents at the end of the year</b>	<b>696.81</b>	<b>235.88</b>

Notes:

(a) The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS-7) Statement of Cash flows.

(b) Cash and Cash equivalents comprises of	As at March 31,	
	2026	2025
Cash on Hand	-	0.55
Balance with Banks in Current Accounts	696.66	139.43
Balance with Banks in EEFC Accounts	0.10	95.90
Cash and cash Equivalents of discontinued operation reclassified as held for sale	0.05	-
<b>Total</b>	<b>696.81</b>	<b>235.88</b>



10<sup>th</sup> April 2026

To,

The Board of Directors

**JAIN RESOURCE RECYCLING LIMITED**

**(FORMERLY KNOWN AS JAIN RESOURCE RECYCLING PRIVATE LIMITED)**

The Lattice, Old No. 7/1, New No. 20, 4<sup>th</sup> Floor,

Bishop Ezra Sargunam Road, Kilpauk,

Chennai 600010, Tamil Nadu, India.

**Subject: Resignation Letter from the post of Company Secretary and Compliance Officer of Jain Resource Recycling Limited ("the Company")**

Dear Sir/Ma'am,

I hereby tender my resignation as Company Secretary and Compliance Officer (Key Managerial Personnel) under the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and all other statutory/designated positions in the Company with effective from 20<sup>th</sup> June 2026, to pursue an alternate career opportunity outside the company.

As per Clause 7 of my appointment letter dated August 8, 2024, I hereby submit the required two months' notice. I am committed to ensuring a smooth and effective transition of my responsibilities prior to my departure.

I hereby convey my sincere thanks to the Board of Directors, CFO, Senior Management and Colleague of the Company for their unstinted support and cooperation extended during my tenure as Company Secretary & Compliance Officer of the Company.

Kindly arrange to submit the necessary intimation to the stock exchanges and file forms with Ministry of Corporate Affairs / Registrar of Companies to give effect of this resignation.

I wish Jain Resource Recycling Limited continued success and prosperity in future.

Thanking you,

Yours Faithfully



CS Bibhu Kalyan Rauta

Company Secretary

Membership No.- ACS 31315

ECSIN: EA031315F000063600