

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Dated: 23rd February, 2026

Subject:- Clarification in respect of Outcome of the Board Meeting – Financial Results

Dear Sir/Madam,

This is with reference to your email dated 22nd February, 2026 regarding the *Outcome of Board Meeting – Financial Results* submitted by Jainik Power Cables Limited to the Exchange on 14th November, 2025, wherein it was observed that the financial results were not as per format prescribed by SEBI.

In this regard, we wish to submit the Auditor's Certificate on utilization of proceeds of the IPO of Jainik Power Cables Limited for the quarter/half year ended 30th September 2025.

We request you to kindly take the above submission on record and oblige.

In case any further information or clarification is required, we shall be pleased to provide the same.

Thanking you,

Yours faithfully,

For Jainik Power Cables Limited
(Formerly known as Jainik Power and Cables Limited)

SHASHANK JAIN Digitally signed by
SHASHANK JAIN
Date: 2026.02.23
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Shashank Jain
Managing Director
DIN: 00241030
Add: B-296, Prashant Vihar, Sector 14,
Rohini, Rajapur Kalan, Delhi 110085

Place: New Delhi
Date: 23-02-2026



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

To,
The Board of Directors
Jainik Power Cables Limited
(Formerly known as Jainik Power and Cables Limited)

Subject: Certificate on Utilisation of Initial Public Offer (IPO) Proceeds for the six months ended 30 September 2025

We have examined the relevant books of accounts, records and other documents of **Jainik Power Cables Limited** (“the Company”) in connection with the utilisation of proceeds from the Initial Public Offer (“IPO”).

The Company has issued 46,63,200 equity shares of face value of ₹ 10 each at a premium of ₹ 100 per equity share aggregating to ₹ 5,129.52 lakhs and got listed on the Emerge Platform of NSE Limited on 17 June 2025.

Based on the information, explanations and records produced before us and according to the books of account and other relevant supporting documents provided by the Company, we hereby certify that the details of utilisation of IPO proceeds for the six months ended 30 September 2025 are as under:

₹ in Lakhs

Sl No.	Object of the Issue	Amount allotted for the object	Amount utilized till 30 Sept 2025	Amount un-utilized till 30 Sept 2025
1	Capital Expenditure	1099.00	382.28	716.72
2	Repayment of loan	500.00	-	500.00
3	Working Capital	2350.00	2350.00	-
4	General Corporate Purpose	696.62	639.65	-
5	Public issue expenses	483.90	483.90	-
Total		5129.52	3912.80	1216.72

Based on the aforesaid examination and according to the information and explanations given to us, there has been no deviation in the utilisation of IPO proceeds from the objects stated in the Prospectus dated 03 June 2025.

#This certificate is issued at the request of the Company solely for the purpose of submission to NSE Limited in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and should not be used for any other purpose without our prior written consent.

For **KAPISH JAIN & ASSOCIATES**
Chartered Accountants
Firm Registration No. 022743N

**Vikas
Katyal**

Digitally signed by
Vikas Katyal
Date: 2026.02.23
15:44:42 +05'30'

CA Vikas Katyal

Partner

M. No.: 512562

UDIN: 26512562KMUFYH8648

Place: New Delhi

Date: February 23, 2026