



JAINAM

FERRO ALLOYS (I) LIMITED

REF: JFAL/NSE/2025/140

January 28, 2025

To,
National Stock Exchange of India
Limited
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex,
Bandra(E), Mumbai -400051

Subject: Outcome of the Board meeting pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref.: NSE symbol- JAINAM; ISIN- INE02KC01010

This is further to our letter dated January 23, 2025, wherein we had intimated to the Stock Exchange, the date of the Board Meeting for considering the proposal of raising funds.

In terms of Regulation 30 read with Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today (i.e.) January 28, 2025, inter-alia, considered and approved the following businesses:

- I. Fund Raising through Preferential issue to Non Promoter Group - Preferential Issue of 11,50,000 (Eleven Lakhs and Fifty Thousand) warrants convertible into or exchangeable for 01 (one) fully paid-up equity share having face value of ₹10/- each at an issue price of ₹ 221/- for an aggregate amount upto ₹ 25,41,50,000/- (Rupees Twenty-Five Crores Forty One Lakhs and Fifty Thousand only), subject to approval from the shareholders of the company in the upcoming General Meeting and sanctions/approvals from the other regulatory/ governmental authorities, in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, if any;**

The details as required under Regulation 30 read with Para-A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Chapter VA of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time are enclosed herewith as "Annexure-A".

Regd. Office : Plot No. 103-113 & 130-136/A & 137, Sec.-C, Industrial Area, Urla, Raipur - 492003 (C.G.) India

Phone: +91-771-4047458 Email: jainamferro@gmail.com

(CIN:L27100CT2014PLC001311)





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- II. **Noting of Valuation Report dated 28 January, 2025** obtained in connection with the proposed Preferential Issue of Equity Warrants issued by Mr. Nitin Goyal (IBBI Reg. No.- IBBI/RV/05/2020/13613) Practicing Chartered Accountant and IBBI Registered Valuer (Securities & Financial Assets), for valuation of warrants, which contains different approach/methods. The Floor price determined as per the SEBI ICDR Regulations is ₹216.48/- per equity share as per the valuation report.

Therefore, the Issue Price has been fixed at Rs 221/- (Rupees Two Hundred and Twenty-One Only), which is not less than the floor price arrived at, in accordance with Regulation 164 and 166A of Chapter V of the SEBI ICDR Regulations;

- III. Convening Extra-Ordinary General Meeting ("EGM") for obtaining the approval of the shareholders of the Company for the preferential issue, on Monday, February 24, 2025.

The Board Meeting commenced at 03.00 P.M. and concluded at 04.30 P.M.

This disclosure will be made available on the Company's website at www.jainamferro.com

You are requested to take the above information on record.

Thanking you.
Yours faithfully,

For, JAINAM FERRO ALLOYS (I) LIMITED

Aakash Agrawal
Company Secretary and Compliance Officer



Encl: as above



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Annexure - A

The details as required under Regulation 30 read with para-A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Chapter VA of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Details
1	Type of securities proposed to be issued	Fully Convertible Equity Warrants ('Warrants')
2.	Type of issuance	Preferential Issue (in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws)
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Up to 11,50,000 Warrants, at an issue price of ₹221/-, for aggregate amount of up to ₹ 25,41,50,000/-.
4.	Names of the investor	Wallfort Financial Services Limited (Non-promoter category)
5.	Issue Price	₹221.00/- (Rupees Two Hundred and Twenty-One only) (Floor price determined as per the SEBI ICDR Regulations is ₹216.48/- per equity share)
6.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Not applicable at this stage
7.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Warrants are convertible/ exchangeable into equal number of equity shares of the face value of ₹10/- each, within a maximum period of 18 months from the date of allotment of such Warrants. In the event that a Warrant holder does not exercise the Warrants within a period of 18 (eighteen) months from the date of allotment of such warrants, the unexercised Warrants shall lapse and the amount paid by that Warrant holder on such Warrants shall stand forfeited by the Company.
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable



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