

REF: JFAL/NSE/2025/148

Date: March 7, 2025

To,  
The Listing Department,  
The National Stock Exchange Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations) for allotment of 11,50,000 Equity Shares Warrants issued on preferential basis for cash consideration at an issue price of Rs. 221/- per share.

Ref.: NSE Symbol- JAINAM; ISIN- INEO2KC01010

Dear Sir/ Ma'am,

In continuation of our letters dated **January 28, 2025** (w.r.t. outcome of Board Meeting, REF: JFAL/NSE/2025/140), **January 31, 2025** (w.r.t. Notice of extraordinary general meeting, REF: JFAL/NSE/2025/141) and **February 24, 2025** (w.r.t. Proceedings of the extraordinary general meeting, REF: JFAL/NSE/2025/145) and pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of Jainam Ferro Alloys (I) Limited ('the Company') by the circular resolution passed today i.e. March 7, 2025 have considered and approved the allotment of 11,50,000 (Eleven Lakh Fifty Thousand only) Equity Shares Warrants of face value of Rs. 10/- each by way of preferential issue at an issue price of Rs. 221/- (i.e. the price including the Warrant subscription Price and the Warrant Exercise Price) each for cash consideration to Wallfort Financial Services Limited, belonging to non-promoter category of the Company in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations') and the provisions of the Companies Act, 2013 and rules made there under.

The Company has received 50% of the Warrant Issue Price i.e. Rs. 110.50/- per each Equity Share Warrant, aggregating to Rs. 12,70,75,000 (Rupees Twelve Crore Seventy Lakh and Seventy-Five Thousand only) ("Warrant Subscription Price").

We request you to take the above on record.

Thanking you.  
Yours faithfully,

For, JAINAM FERRO ALLOYS (I) LIMITED

Archit Parakh  
Managing Director  
DIN: 06797522

