



JAINAM

FERRO ALLOYS (I) LIMITED

REF: JFAL/NSE/2025/147

Date: March 06, 2025

To,

The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Sub: Announcement as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Ref.: NSE Symbol- JAINAM; ISIN- INE02KC01010

Dear Sir/ Ma'am,

We would like to inform all our stakeholders of Jainam Ferro Alloys (I) Limited ("Company"), that we have received duly signed Clarification Letter from Mr. Nitin Goyal, IBBI Registered Valuer (Securities & Financial Assets) dated 05th March, 2025, stating that *"the Company has implied Price earning Capitalization Method ("PECM") under Income Approach, as it is mandatory to use only one method and subsequently, DCF method is not used by the company."*

We request you to take the above information on your records and disseminate the same on your website.

This disclosure will be made available on the Company's website at www.jainamferro.com.

Thanking you.
Yours faithfully,

For, JAINAM FERRO ALLOYS (I) LIMITED

Archit Parakh
Managing Director
DIN: 06797522



Encl: as above

NITIN GOYAL

IBBI Registered Valuer (Securities & Financial Assets)

Contact: +91-8770132482; Email- admin@canitingoyal.com

Address: 205, Samta Shopping Arcade, Samta Colony, Raipur (C.G.)- 492001

STRICTLY PRIVATE AND CONFIDENTIAL

Date: 05-Mar-2025

To,
The Board of Directors
JAINAM FERRO ALLOYS (I) LIMITED
CIN: L27100CT2014PLC001311

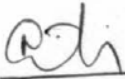
Registered office:
PLOT NO. 103 TO 113 & 130 TO 136/A & 137
SECTOR-C, URLA INDUSTRIAL AREA,
RAIPUR, (C.G.)- 492003

Sub: Clarification w.r.t. Para “Based on the representations from the management, we understand that the projections/business forecast of the company would be price sensitive information, and as such not made available to us.” on page no. 11 of the Valuation Report dated 15th February, 2025

Dear Sir/ Ma'am,

This is to inform you that, the Company has implied Price earning Capitalization Method (“PECM”) under Income Approach, as it is mandatory to use only one method and subsequently, DCF method is not used by the company.

Thanking you,
Yours Faithfully,



CA Nitin Goyal
Registered Valuer
Securities & Financial Assets



IBBI Reg. No.- IBBI/RV/05/2020/13613
ICMAI RVO Membership No.- ICMAI RVO/S&FA/00228
Place: Raipur
Date: 05/03/2025
ICAI UDIN: 25432043BMGSPE2719