

REF: JFAL/NSE/2022/45

5th September, 2022

To,

National Stock Exchange of India Limited
Compliance Department,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.

Subject: Clarification with respect to the Outcome of the Board Meeting held on 1st September, 2022 and outcome submitted by the company dated 1st September, 2022 under Regulation 30 of SEBI (LODR), Regulation, 2015.

Reference: E-mail received from National Stock Exchange dated 2nd September, 2022 regarding Requirements of annexures under regulation 30 of SEBI (LODR), Regulations, 2015.

Dear Sir/Ma'am,

This letter is in reference with e-mail received from NSE dated 2nd September 2022, seeking clarification under Regulation 30 of SEBI (LODR), Regulation, 2015 on the Outcome of the Board Meeting dated 01st September, 2022 of the company.

We would like to submit clarification on the following quires:

Our Company has submitted the outcome to NSE dated 1st September, 2022 and the clarification is in reference with the point no. 1 & 2 of the said outcome is as follows:

There is no Change in the Managing Directors ('MD') & Whole Time Director ('WTD'), this approval of the board was obtained as the tenure of the Managing director and Whole-time Director is expiring on 12th July, 2023 and as per the *Section 196 of the Companies Act, 2013 No company shall appoint or re-appoint any person as its Managing Director, Whole-Time Director or Manager for a term exceeding five years at a time. Further the proviso to Section -196 states that provided that no re-appointment shall be made earlier than one year before the expiry of his term.* The company has only proposed the same MD & WTD i.e. Mr. Archit Parakh, Managing Director and Mr. Arpit Parakh, for their re-appointment in second term as MD & WTD of the company, as there was no change in the appointee MD & WTD therefore the annexure under Regulation 30 of SEBI (LODR) Regulations, 2015 was not annexed with Outcome of Board Meeting dated 01st September, 2022.

According to Regulation 30(2) SEBI (LODR) Regulations, 2015 read with Para-A Part-A of Schedule-III of SEBI (LODR), Regulations, 2015 states that any Change in Directors, Key Managerial Personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer shall be-disclosed to the exchange, however in our case there is no change in person on the same designation of Managing Director & Whole Time Director of our company.





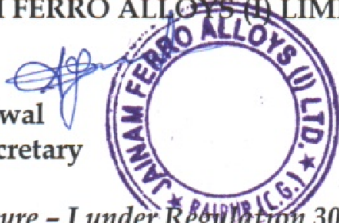
JAINAM

FERRO ALLOYS INDIA LIMITED

However, with respect to your email dated 2nd September, 2022 we are enclosing herewith the details for the re-appointment of the Directors as **Annexure -I** under Regulation 30 of SEBI (LODR), Regulations, 2015.

Thanking You,
Yours Faithfully,
For, JAINAM FERRO ALLOYS (I) LIMITED

Aakash Agrawal
Company Secretary



ENCL: Annexure - I under Regulation 30 of SEBI (LODR), Regulations, 2015.

Annexure-I

Date: 05th September, 2022

To,
National Stock Exchange of India Limited
Compliance Department,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Scrip Code - JAINAM; ISIN- INE02KC01010

Sub.: Submission of Annexure - I under Regulation 30 of SEBI (LODR), Regulations, 2015.

Ref.: For Re-appointment of Mr. Archit Parakh, Managing Director (DIN: 06797522) and Mr. Arpit Parakh, Whole-time Director (DIN: 06797516) of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, We wish to inform that board of directors in its meeting dated 01st September, 2022 approved the proposal of Re-appointment of Mr. Archit Parakh, (DIN: 06797522) and Mr. Arpit Parakh, (DIN: 06797516) as Managing Director and Whole-time Director (KMP) of the Company for another term of 5 years w.e.f. 13th July, 2023 subject to the approval of the shareholders in the 8th AGM.

We would also like to inform you that as per the requirement of the SEBI circular, the Board of Directors and its Nomination and Remuneration Committee while considering the proposal of re-appointment of abovesaid Directors had verified that the said persons are not debarred from holding the office of director pursuant to any SEBI order.

Accordingly, we hereby affirm that the Directors if being re-appointed are not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details as per the requirement under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in Annexure- 1.

This is for your information and record.

Thanking you
Yours faithfully,

For, Jainam Ferro Alloys (I) Limited


Aakash Agrawal
Company Secretary



ENCL: As Above.

ANNEXURE-1

THE PARTICULARS FOR RE-APPOINTMENT OF MR. ARCHIT PARAKH, MANAGING DIRECTOR (DIN: 06797522) AND MR. ARPIT PARAKH, WHOLE-TIME DIRECTOR (DIN: 06797516) ARE AS UNDER:

Particulars	Remarks	Remarks
Name of the appointee person	Mr. Archit Parakh	Mr. Arpit Parakh
Designation	Managing Director	Whole-time Director
Reason for change, appointment, resignation, removal, death or otherwise;	Re-appointment for a second term of five years, as the first term of 5 years is expiring on 12 th July, 2023.	Re-appointment for a second term of five years, as the first term of 5 years is expiring on 12 th July, 2023.
Date of appointment/cessation Re-appointment for second term (as applicable) &;	13 th July, 2023 to 12 th July, 2028	13 th July, 2023 to 12 th July, 2028
Term of appointment	Re-appointment as Managing Director of the company w.e.f. 13 th July, 2023 by the Board of Directors on 1 st September, 2022 and subject to the confirmation in the 8 th AGM of the Company as per the provisions of Section 196 of the Companies Act, 2013.	Re-appointment as Whole-time Director of the company w.e.f. 13 th July, 2023 by the Board of Directors on 1 st September, 2022 and subject to the confirmation in the 8 th AGM of the Company as per the provisions of Section 196 of the Companies Act, 2013.
Brief Profile	Mr. Archit Parakh, is the promoter and Managing Director of the company. He is a Bachelor of Business Management and holds a degree of Master of Science in Finance and Accounts from University of Manchester. He has been appointed as the director since 06th March, 2014 and designated as a Managing Director of the company with effect from 13th July, 2018. Mr. Archit Parakh, aged 35 years, is a Finance Consultant. He has an overall experience of around 12 years. Mr. Archit Parakh is currently involved in marketing and financial operations, oversight of quality control and the day-to-day affairs of the Company. Under his leadership, our company has been successful in expanding its customer	Mr. Arpit Parakh, is the Whole-time Director of the company. He is a Bachelor of Technology from National Institute of Technology, Raipur. He has been appointed as the director since 06th March, 2014 and designated as a Whole-time Director of the company with effect from 13th July, 2018. He has a work experience of around 7 years. Mr. Arpit Parakh is involved in manufacturing activities, administration and Human Resource, he is the present Whole Time Director of the Company and managing the affairs of the Company since his appointment in the Company.

Regd. Office : Plot No. 103-113 & 130-136/A & 137, Sec.-C, Industrial Area, Urla, Raipur - 492006 (C.G.) India

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(CIN:L27100CT2014PLC001311)

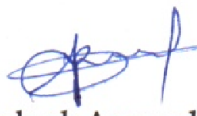
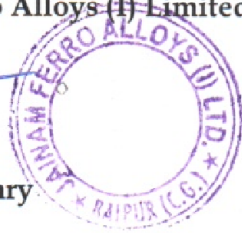


	base and revenue growth, he is the present Managing Director of the Company and managing the affairs of the Company since his appointment in the Company.	
Disclosures of relationships between directors (in case of appointment of a director)	NA	NA

You are requested to take the same on your records.

Thanking you
Yours faithfully,

For, Jainam Ferro Alloys (I) Limited



Aakash Agrawal
Company Secretary