



# JAINAM

## FERRO ALLOYS (I) LIMITED

Date: 03<sup>rd</sup> September, 2024

REF: JFAL/NSE/2024/123

To,  
National Stock Exchange of India Limited  
Compliance Department, Exchange Plaza,  
Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051.

Ref.: Scrip Code - JAINAM; ISIN- INE02KC01010

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s Jainam Ferro Alloys (I) Limited has obtained the approval to set up a 15 MW Captive Solar Power Plant.

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that the Board, at its meeting held today (September 3, 2024), has considered and approved the proposal to set up an additional 15 MW Captive Solar Power Plant, supplementing the existing approved capacity 15 MW plant. The Board has also authorized the Managing Director and Whole-time Director to make necessary applications for project approvals. Upon receipt of approvals, the company will commission the plant in one or more phases at Khairagarh, Rajnandgaon, Chhattisgarh.

The details as required under this Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are enclosed herewith.

Please take the same on your record and acknowledge the receipt of the same.

For Jainam Ferro Alloys (I) Limited

Archit Parakh  
Managing Director  
DIN: 06797522



Encl: As Above



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The details as required under this Regulation of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:-

S. No.	Particular	Details
1.	Existing capacity	The Board has approved the proposal to setup 15 MW Solar power plant earlier, in their Board meeting.
2.	Existing Capacity Utilization	Out of 15 MW approved limit the Company has commissioned 4 MW plant and connected to the grid.
3.	Proposed Capacity addition	The company intends to increase additional 15 MW along with current approved limit of 15 MW.
4.	Period in which capacity is to be added	Based on the current visibility and estimates, the project is expected to be completed in about 3 years.
5.	Investment Required	The estimated capital expenditure towards the project is approx. 50 crore (net of taxes).
6.	Mode of Financing	The Company intends to finance the project through a combination of internal accrual and current facilities taken on Bank. Decision on specific mode of funding will be made by the Board of Directors at an appropriate time.
7.	Rational	The power generated under the Solar Power Plant will be captively consumed by Ferro Plant of the Company, to meet its power requirements, which will further reduce the high cost of power consumption of the company, the generation of Solar Energy will support the green initiatives by the company and it will also reduce the Carbon foot print.

