



Date: 14.02.2013

To,
The Manager Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir,

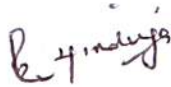
SUB: Outcome of Board Meeting held on 14th February, 2013
REF: Jaihind Projects Limited, Symbol: JAIHINDPRO

We wish to intimate that the Audit Committee Meeting and Board Meeting were held and the following decisions were made:

1. Consideration and taking on record the unaudited financial results for quarter ended and nine months ended on 31st December, 2012 pursuant to Clause 41 of the Listing Agreement. – Enclosed.
2. The Company had made application for Corporate Debt Restructuring to the CDR Cell, the acceptance of which was received on 29.01.2013 from CDR Cell. The Company is presently making discussions with its Lenders to implement a reasonable and workable CDR Package.
3. The Company was to cancel the application made to stock exchange for preferential issue of 2500000 convertible warrants to non- promoter group but after discussion in length the matter has been kept on abeyance and will be re-thought on future date.
4. The Company has replaced its Old Company Seal with the New Company Seal, The Old Company Seal is to be destroyed.

Kindly acknowledge the receipt of the letter and take note of the same.

For Jaihind Projects Limited



Prakash L. Hinduja
Chairman & Managing Director



Corporate Office:

3rd Floor, Venus Atlantis Corporate park
Nr. Prahladnagar AUDA Garden, Satellite
Ahmedabad 380 015. Gujarat, INDIA.

Ph.: +91 79 40501300 | Fax: +91 79 40501310/11
email: jplind@jpl.co.in, info@jpl.co.in | www.jpl.co.in

AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF JAIHIND PROJECTS LIMITED

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **JAIHIND PROJECTS LIMITED** ("the Company") for the quarter and nine months ended on December 31, 2012 ("the Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

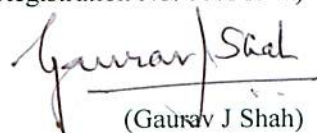
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Attention is invited to Note No 3 of the Statement which states that in view of prevailing volatility in the foreign exchange market, in respect of foreign currency borrowings and corresponding forward contracts, gain/loss arising on foreign exchange rate fluctuation on outstanding balances, as at the end of the quarter and period has not been given effect in the above results as the Company will account for the same at the end of the financial year. Such Loss for the quarter is Rs. 119.53 lacs and for the period is Rs.288.60 lacs. This has resulted in the loss for the quarter being understated by Rs. 119.53 lacs and for the period being understated by Rs.288.60 lacs.

Subject to above and based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 117365W)


(Gaurav J Shah)
Partner
(Membership No. 35701)

AHMEDABAD, February 14, 2013

JAIHIND PROJECTS LIMITED

3rd Floor, Venus Atlantis Corporate Park, Anandnagar Road, Satellite, Ahmedabad

PART I: Statement of Standalone Unaudited Results for the Quarter and Nine months ended December 31, 2012

(₹ in lacs)

Sl.	Particulars	3 months ended			Nine months ended		Year ended
		December 31 2012	September 30 2012	December 31 2011	December 31 2012	December 31 2011	March 31 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/Income from operations	6,182.94	8,033.97	11,768.08	26,107.79	30,062.68	52,749.95
	b) Other Operating Income	1,279.92	-	4.11	1,279.92	448.81	444.70
	Total Income from operations (net)	7,462.86	8,033.97	11,772.19	27,387.71	30,511.49	53,194.65
2	Expenses						
	a) Cost of materials consumed	3,966.65	1,369.65	1,407.60	6,824.79	3,728.38	6,106.21
	b) Sub Contracting Cost	1,865.12	3,867.28	6,005.34	11,265.53	14,803.73	28,630.04
	c) Employee benefits expense	737.54	680.73	762.97	1,911.75	2,075.32	2,955.87
	d) Depreciation and amortisation expense	302.00	301.33	188.74	902.99	534.05	765.98
	e) Other Expenses	1,999.27	1,694.42	1,427.03	5,511.00	3,551.03	5,808.42
	Total Expenses	8,870.58	7,913.41	9,791.68	26,416.06	24,692.51	44,266.52
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,407.72)	120.56	1,980.51	971.65	5,818.98	8,928.13
4	Other Income	83.66	93.30	127.01	281.26	336.00	476.92
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	(1,324.06)	213.86	2,107.52	1,252.91	6,154.98	9,405.05
6	Finance costs	1,640.06	1,572.25	1,555.80	5,084.74	4,042.69	5,735.38
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(2,964.12)	(1,358.39)	551.72	(3,831.83)	2,112.29	3,669.67
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(2,964.12)	(1,358.39)	551.72	(3,831.83)	2,112.29	3,669.67
10	Tax Expense	(1,124.12)	(261.09)	182.24	(1,227.79)	761.27	1,318.21
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1,840.00)	(1,097.30)	369.48	(2,604.04)	1,351.02	2,351.46
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(1,840.00)	(1,097.30)	369.48	(2,604.04)	1,351.02	2,351.46
14	Paid-up Equity Share Capital (Face value: ₹ 10 / share)	975.74	975.74	975.74	975.74	975.74	975.74
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year						12,774.92
16	Basic and Diluted Earnings per share (₹) (Not Annualised)	(18.86)	(11.25)	3.77	(26.69)	15.52	26.26


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PART II: Select Information for the Quarter and Nine months ended December 31, 2012

		3 months ended			Nine Months ended		Year ended
		December 31 2012	September 30 2012	December 31 2011	December 31 2012	December 31 2011	March 31 2012
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of Shares	3282925	3007925	4159605	3282925	4159605	3007925
	- Percentage of Shareholding	33.65	30.83	42.63	33.65	42.63	30.83
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	4997577	4122577	2362577	4997577	2362577	2362577
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	77.19	61.08	42.21	77.19	42.21	35.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	51.22	42.25	24.21	51.22	24.21	24.21
b)	Non-Encumbered						
	- Number of Shares	1476941	2626941	3235261	1476941	3235261	4386941
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	22.81	38.92	57.79	22.81	57.79	65.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	15.14	26.92	33.16	15.14	33.16	44.96
B	Investor Complaints						
	Pending at the beginning of the Quarter	Nil					
	Received during the Quarter	5					
	Disposed of during the Quarter	5					
	Remaining unresolved at the end of the Quarter	Nil					

- 1 The above Standalone financial results for Quarter/Nine months ended December 31, 2012 have been reviewed by the Audit Committee and approved by the Board in their meeting held on 14th February, 2013 and reviewed by the auditors.
- The above stated Net Sales/ Income from operation includes income from sale of solar power generated of ₹298.97 Lacs for the quarter and ₹ 684.80 Lacs for the nine months period both ended on 31st December, 2012. Such income for the corresponding previous quarters, previous nine months' period and for the year ended on 31st March, 2012 was Nil.

- With regard to qualification made by the Auditors on these financial results- In view of prevailing volatility in the foreign exchange market, in respect of foreign currency borrowings and corresponding forward contracts, loss arising on foreign exchange rate fluctuation on outstanding balances, as at the end of the quarter has not been given effect in the above results. Such loss for the quarter is ₹ 119.53 Lacs (Rs. Nil in the corresponding quarter of the previous year) and loss for the nine months is ₹ 288.60 Lacs (Rs. Nil in the corresponding nine months of the previous year). As per the consistent policy followed by the management, the Company will account for the same at the end of the financial year.

- 4 The Company operates mainly in the single business segment as per Accounting Standard 17.
- 5 Figures have been regrouped/rearranged wherever necessary.

Date : 14.02.2013
Place : Ahmedabad



For Jaihind Projects Limited

Prakash L. Hinduja
 PRAKASH L. HINDUJA
 Chairman & Managing Director



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