

JAIHIND PROJECTS LIMITED

3rd Floor, Venus Atlantis Corporate Park, Anandnagar Road, Satellite, Ahmedabad

PART I: Statement of Standalone Unaudited Results for the Quarter ended June 30, 2014

(₹ in lacs)

Sl. No.	Particulars	Quarter ended			Year ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	a) Net Sales/Income from operations	3,616.25	10,332.52	7,341.42	30,079.59
	b) Other Operating Income	-	-	73.51	92.63
	Total Income from operations (net)	3,616.25	10,332.52	7,414.93	30,172.22
2	Expenses				
	a) Cost of materials consumed	245.53	1,367.81	1,882.57	4,370.76
	b) Sub Contracting Cost	2,512.62	7,520.84	2,685.33	15,695.42
	c) Employee benefits expense	265.98	263.00	436.55	2,240.25
	d) Depreciation and amortisation expense	425.13	276.58	290.71	1,124.41
	e) Other Expenses	248.22	1,290.63	1,462.17	4,570.65
	Total Expenses	3,697.48	10,718.87	6,757.32	28,001.49
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(81.22)	(386.35)	657.61	2,170.73
4	Other Income	66.97	78.55	61.95	276.93
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	(14.25)	(307.80)	719.56	2,447.66
6	Finance costs	1,331.61	1,053.17	1,273.39	5,171.49
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(1,345.86)	(1,360.97)	(553.82)	(2,723.83)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1,345.86)	(1,360.97)	(553.82)	(2,723.83)
10	Tax Expense	(460.05)	(253.44)	(162.23)	(525.30)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(885.81)	(1,107.53)	(391.59)	(2,198.53)
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(885.81)	(1,107.53)	(391.59)	(2,198.53)
14	Paid-up Equity Share Capital (Face value: ₹ 10 / share)	975.74	975.74	975.74	975.74
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	5,824.49
16	Earnings per Share (of ₹ 10 each) (not annualised) (')				
	before & after extraordinary items:				
	(a) Basic (₹)	(9.08)	(11.35)	(4.01)	(22.53)
	(B) Diluted (₹)	(9.08)	(11.35)	(4.01)	(22.53)

See accompanying notes to the financial results



PART II: Select Information for the Quarter ended June 30, 2014

		Quarter ended			Year ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of Shares	3282925	3282925	3282925	3282925
	- Percentage of Shareholding	33.65	33.65	33.65	33.65
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	6471318	6474518	5897577	6474518
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	99.95	100.00	91.09	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	66.32	66.35	60.44	66.35
b)	Non-Encumbered				
	- Number of Shares	3200	-	576941	-
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	0.05	-	8.91	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.03	-	5.91	-
B	Investor Complaints				
	Pending at the beginning of the Quarter	Nil			
	Received during the Quarter	Nil			
	Disposed of during the Quarter	Nil			
	Remaining unresolved at the end of the Quarter	Nil			

Notes :

- 1 The above Standalone financial results for Quarter ended June 30, 2014 have been reviewed by the Audit Committee and approved by the Board in their meeting held on 14th August, 2014 and limited review by the auditors.
- 2 The above Net Sales/ Income from operation includes Solar Power Generation Income of Rs.278.28 Lacs.
- 3 The Company operates mainly in the single business segment as per Accounting Standard 17.
- 4 The Company had executed a Corporate Debt Restructuring agreement with its principal lenders for exposure of Rs.705.43 Crores. The restructured package has been implemented by all lenders.
- 5 Interest on delayed payment of statutory dues has not been provided for, which has neither been quantified nor the effect of the same on the financial statements has been ascertained.
- 6 Previous year's/ Quarter's figures have been regrouped/reclassified wherever necessary.

For Jaihind Projects Limited

Date : 14.08.2014
Place : Ahmedabad



GAURAV P. HINDUJA
Whole Time Director
[DIN: 01752411]

Limited Review Report

To,
The Board of Directors
Jaihind Projects Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of JAIHIND PROJECTS LIMITED for the quarter ended on 30th June 2014, except for the disclosures regarding "Public Shareholding" and "Promoters and Promoter Group Shareholding", which have been traced from disclosures made by the Management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial Statements based on our review.

We conducted our review of the Statement in accordance with the *Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity*, issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the accounting standard issued pursuant to the Companies (Accounting Standards) Rules, 2006 under section 211 (3C) of the Companies Act, 1956 which as per the General circular no. 15/2013 dated 13 September 2013 issued by the Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to:

- (a) In absence of full supporting of revenue and expenses incurred for APPCO-JPL project at Kingdom of Saudi Arabia, the same is recorded in the books of accounts on the basis of reporting made by projects officer of Kingdom of Saudi Arabia/APPCO.
- (b) Interest on delayed deposit of statutory dues of Service Tax and Commercial Tax has neither been quantified nor the effect of the same on the financial statements been ascertained.

Place: Ahmedabad
Date: 14th August, 2014



For, R. K. Doshi & Co.
Chartered Accountants
(Registration No. 102475W)
Shail 81
(Shailesh Gathani)
(Membership No. 049973)

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