

Statement of Revised Standalone Unaudited Financial Results for the Quarter ended June 30, 2017

Sr. No.	Particulars	For the quarter Ended on			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	2,035.18	1,067.98	2,599.88	6,104.50
2	Other Income	64.95	235.03	12.17	299.65
3	Total Revenue (1 + 2)	2,100.13	1,303.01	2,612.05	6,404.15
4	Expenses				
	(a) Cost of materials consumed	25.05	0.88	-	56.31
	(b) Sub Contracting Cost	1,622.43	751.00	2,163.05	4,783.72
	(c) Employee Benefits Expenses	33.84	56.83	41.45	170.11
	(e) Financial Cost	182.69	(7.72)	164.71	463.27
	(f) Depreciation and amortisation expense	306.61	333.75	298.20	1,223.89
	(g) Other Expenses	41.63	201.64	42.11	483.24
	Total Expenses	2,212.24	1,336.39	2,709.52	7,180.54
5	Profit/(Loss) before tax (3-4)	(112.11)	(33.38)	(97.47)	(776.39)
6	Tax Expenses				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
7	Profit (Loss) for the period (5-6)	(112.11)	(33.38)	(97.47)	(776.39)
8	Other Comprehensive Income (OCI)	(112.11)	(33.38)	(97.47)	(776.39)
	Items that will not be reclassified to profit or Loss	-	2.32	0.46	(657.22)
	Income tax Relating to items that will not be classified to Profit or Loss				
	Total Other Comprehensive Income for the period				
9	Total Other Comprehensive Income for the period (7+8)	(112.11)	(31.06)	(97.01)	(1,433.61)
10	Paid-up Equity Share Capital-Face Value Rs 10/- each	975.74	975.74	975.74	975.74
11	Earnings per share of Rs. 10/- each (not annualised):				
	(a) Basic	(1.15)	(0.32)	(0.99)	(14.69)
	(b) Diluted	(1.15)	(0.32)	(0.99)	(14.69)



Notes :

- 1 The above Standalone financial results for Quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board in their meeting held on 18th August, 2017 and limited review by the Statutory auditors.
- 2 The above result for the quarter ended on 30.06.2017 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable, Beginning 01.04.2017 the company has for the first time adopted Ind AS with a transition date of 01.04.2016.
- 3 The Format of the above result as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30.11.2015 has been modified to comply with the requirement of SEBI's Circular dated 05.07.2016, Ind As and schedule III to the Companies Act 2013. Pursuant to the exemption granted under the said circular, the above result do not include Ind AS complaint result for the previous year ended 31.03.2017.
- 4 The statutory Auditor of the Company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The corresponding Ind AS complaint figure of the previous year have not been subject to the review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide s true and fair view of its results.
- 6 The above stated Net Sales/ Income from operation includes income from sale of solar power generated of Rs.273.21 Lacs for the quarter ended on 30st June, 2017. Such income for the corresponding previous quarters ended on 30th June 2016 was Rs.276.32 Lacs.
- 7 As the Company does not fall under reportable segment criteria as per Ind As 108, the company is not furnishing segment wise Revenue Result and Capital employed as required.
- 8 The Figures pertaining to previous periods have been regrouped, reclassified and restated wherever necessary.
- 9 The company had executed a Corporate Debt Restructuring Agreement with its principal lenders for its FB and NFB exposures of Rs.705.43 Crores. The package has been implemented by all consortium lenders. The present status of the package, All lenders account is slip in Non Performing Assets. No provision has been made against interest of bank facilities after NPA declared by the bank. Further, all consortium lenders have decided to exit from CDR and same has been approved by CDR EG as communicated to the company on 04.06.2016.
- 10 Pursuant to Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, the afforesaid financial results may be accessed at the website of the stock exchanges where the shares of the company are listed at www.bseindia.com and www.nseindia.com.
- 11 The Reconciliation of net profit/loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Amt in lakhs

Particulars	Quarter ended 30th June, 2017	Quarter ended 31st March, 2017	Quarter ended 30th June, 2016	Year ended 31th March, 2017
Net Profit under Previous Indian GAAP	(112.11)	(33.38)	(97.47)	(776.39)
Fair Valuation adjustment for financial Assets	-	2.32	0.46	(657.22)
Net Profit As per Ind AS	(112.11)	(31.06)	(97.01)	(1,433.61)



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Other Comprehensive Income(Net of Tax)	-	-	-
Total Comprehensive Income	(112.11)	(31.06)	(97.01)
			(1,433.61)

For Jaihind Projects Limited

Date : 18/08/2017
Place : Ahmedabad



CHETAN KAMALBHAI TOLANI
DIRECTOR
DIN: 02529867

