

82, Maker Chambers III,
Nariman Point,
Mumbai - 400021

21st November, 2013

Mr. S Subramanian DCS – CRD,
BSE Ltd.,
P. J. Towers, Dalal Street
Mumbai - 400 001.
Fax. No.: 91-22-22721919

The Manager - Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai – 400 051.
Fax. No.: 91-22-26598120

Sub.: Declaration under Regulation 29(2) of SAST, 2011.

Dear Sir/Madam,

Please find attached:

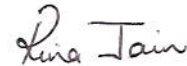
Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,


(Laxmi Jain)


(Rina Jain)


(Satyapal Jain)


(Virendra Jain)

Encl.: As Above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jai Corp Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Names of the Acquirers: i) Laxmi Jain ii) Rina Jain Persons Acting in Concert (other than the sellers): i) Gaurav Jain ii) Harsh Jain iii) Ankit Jain iv) Sushma Jain v) Anand Jain vi) Jai Kumar Jain vii) Hide N Chic Furniture Pvt. Ltd. viii) Kasturi Trading Co. Pvt. Ltd. ix) Nidhi Polyester Ltd. x) Pet Fibres Ltd. xi) Richmond Traders Pvt. Ltd. xii) Ridhi Synthetics Ltd. xiii) Somerset Trading Pvt. Ltd. xiv) Sparsh Trading Pvt. Ltd. Persons Acting in Concert (the sellers): i) Satyapal Jain ii) Virendra Jain		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the share of TC are Listed	i) BSE Limited ii) National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*) #	% w.r.t. total diluted share/voting capital of the TC (**) #
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	13,02,82,400	73.01	73.01
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil		
c) Voting rights (VR) otherwise than by shares	Nil		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	13,02,82,400	73.01	73.01
e) Total (a+b+c+d)			

Details of acquisition/ sale a) Shares carrying voting rights acquired/ sold b) VRs acquired/ sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold d) Shares encumbered/ invoked/ released by the acquirer e) Total (a+b+c+/-d)	1,02,50,000 Nil Nil Nil 1,02,50,000	5.74 5.74	5.74 5.74
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	13,02,82,400 Nil Nil Nil 13,02,82,400	73.01 73.01	73.01 73.01
Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue/ preferential allotment / inter-se transfer, etc.)	Inter-se transfer between immediate relatives forming part of the promoter group.		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.11.2013		

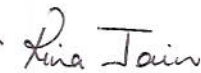
Equity share capital / total voting capital of the TC before the said acquisition/ sale	1,784,49,410\$
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,784,49,410\$
Total diluted share/voting capital of the TC after the said acquisition	1,784,49,410\$

Percentage is computed based on the listed/ paid-up equity share capital of the Company.

\$ Represents the listed/ paid-up share capital of the Company.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


(Laxmi Jain) (Rina Jain) (Satyapal Jain) (Virendra Jain)

Signature of the acquirer / seller

Place: Mumbai

Date: November 21, 2013