

**Laxmi Jain & Rina Jain**

82, Maker Chambers III,

Nariman Point,

Mumbai - 400021

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21<sup>st</sup> November, 2013

**Mr. S Subramanian DCS – CRD,**

**BSE Ltd.,**

P. J. Towers, Dalal Street

Mumbai - 400 001.

Fax. No.: 91-22-22721919

**The Manager - Listing Department,**

**National Stock Exchange of India Ltd.,**

Exchange Plaza, 5<sup>th</sup> Floor,

Plot No. C/1, G Block,

Bandra- Kurla Complex,

Bandra (East),

Mumbai – 400 051.

Fax. No.: 91-22-26598120

**Sub.: Declaration under Regulation 10(6) of SAST, 2011.**

Dear Sir/Madam,

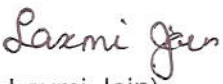
Please find attached:

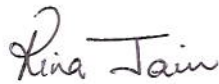
Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,

  
( Laxmi Jain)

  
(Rina Jain)

**Encl.: As Above.**

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI ( Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |                                                                                                                                                                                                                                                                 |                                                                                                    |                                    |                                                                 |                                    |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|------------------------------------|-----------------------------------------------------------------|------------------------------------|
| 1. | Name of Target Company (TC)                                                                                                                                                                                                                                     | <b>JAI CORP LIMITED</b>                                                                            |                                    |                                                                 |                                    |
| 2. | Name of the acquirer(s)                                                                                                                                                                                                                                         | i)Laxmi Jain<br>ii)Rina Jain                                                                       |                                    |                                                                 |                                    |
| 3. | Name of the stock exchange where shares of the TC are listed.                                                                                                                                                                                                   | i) BSE Limited<br>ii) National Stock Exchange of India Limited                                     |                                    |                                                                 |                                    |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.                                                                                                                                                                | <i>Inter se transfer between relatives forming part of the promoter group.</i>                     |                                    |                                                                 |                                    |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer.                                                                                                                                                                                | <b>Regulation 10(1)(a)(i)</b>                                                                      |                                    |                                                                 |                                    |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so,<br>- whether disclosure was made and Whether it was made within the timeline specified under the regulations.<br>- date of filing with the stock exchange. | <b>Yes.</b><br><br><b>Disclosure was made within the timeline specified under the regulations.</b> |                                    |                                                                 |                                    |
| 7. | Details of the proposed acquisition                                                                                                                                                                                                                             | Disclosures required to be made under regulation 10(5)                                             |                                    | Whether the disclosure under regulation 10(5) are actually made |                                    |
|    | a. Name transferor/ seller                                                                                                                                                                                                                                      | i) Satyapal Jain<br>ii) Virendra Jain                                                              |                                    | i) Satyapal Jain<br>ii) Virendra Jain                           |                                    |
|    | b. Date of acquisition                                                                                                                                                                                                                                          | <b>November 20, 2013</b>                                                                           |                                    | <b>November 20, 2013</b>                                        |                                    |
|    | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above.                                                                                                                                                     | i) <b>62,50,000</b><br>ii) <b>40,00,000</b>                                                        |                                    | i) <b>62,50,000</b><br>ii) <b>40,00,000</b>                     |                                    |
|    | d. Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC.                                                                                                                                                               | <b>5.74% of listed/ paid-up share capital</b>                                                      |                                    | <b>5.74% of listed/ paid-up share capital</b>                   |                                    |
|    | e. Price at which shares are proposed to be acquired/ actually acquired.                                                                                                                                                                                        | <b>Not exceeding Rs.59.09</b>                                                                      |                                    | <b>Rs. 58.50</b>                                                |                                    |
| 8. | Shareholding details                                                                                                                                                                                                                                            | Pre- transaction                                                                                   |                                    | Post- transaction                                               |                                    |
|    |                                                                                                                                                                                                                                                                 | No. of shares held                                                                                 | % w.r.t total share capital of TC# | No. of shares held                                              | % w.r.t total share capital of TC# |
|    | a Each Acquirer/ Transferee(*)<br><br>i)Laxmi Jain                                                                                                                                                                                                              | 80,03,540                                                                                          | 4.49                               | 1,42,53,540                                                     | 7.99                               |

|   |                         |                    |                             |                                          |                              |
|---|-------------------------|--------------------|-----------------------------|------------------------------------------|------------------------------|
|   | ii) Rina Jain           | <u>1,77,19,220</u> |                             |                                          |                              |
|   | <b>Total</b>            | <u>2,57,22,760</u> | <u>9.93</u><br><u>14.42</u> | <u>2,17,19,220</u><br><u>3,59,72,760</u> | <u>12.17</u><br><u>20.16</u> |
| b | Each Seller/ Transferor |                    |                             |                                          |                              |
|   | i) Satyapal Jain        | 2,44,61,800        | 13.71                       | 1,82,11,800                              | 10.21                        |
|   | ii) Virendra Jain       | <u>98,71,620</u>   | <u>5.53</u>                 | <u>58,71,620</u>                         | <u>3.29</u>                  |
|   | <b>Total</b>            | <u>3,43,33,420</u> | <u>19.24</u>                | <u>2,40,83,420</u>                       | <u>13.50</u>                 |

# Percentage is computed based on the listed/ paid-up equity share capital of the Company.

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date and place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place: Mumbai,

Dated: November 21, 2013

*Laxmi Jain*  
( Laxmi Jain)

*Rina Jain*  
(Rina Jain)