

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

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CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

August 12 , 2014

Mr. S Subramanian DCS – CRD,
BSE Limited,
P. J. Towers, Dalal Street
Mumbai - 400 001.
Fax No. 2272 3121 / 2037 /2039/2041/2061

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai- 400 051.
Fax No.: 2659 8237/38/ 26598347/48.

Sub: Un-audited Financial Results for the quarter ended
June 30, 2014.

Dear Sir / Madam,

Please find enclosed six copies of standalone un-audited financial results of the Company for the quarter ended June 30, 2014. The same were taken on record by the Board of Directors in their meeting held today.

The results are given for publication in 'The Free Press Journal' and 'Navshakti'.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For **Jai Corp Limited**



Company Secretary

Encl.: As Above.

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

JAI CORP LIMITED

PART I		₹ in Lacs except per share data)			
STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014					
Sl. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
a)	Net Sales/Income from Operations (Net of Excise Duty)	16,779	20,097	14,983	69,893
b)	Other Operating Income	66	79	55	425
	Total income from operations (net)	16,845	20,176	15,038	70,318
2	Expenses				
a)	Cost of materials consumed	11,413	12,452	9,449	46,056
b)	Purchase of stock-in-trade	-	1,138	15	1,500
c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	(230)	844	471	(210)
d)	Employee benefits expense	1,381	1,323	1,118	4,956
e)	Depreciation and amortisation expense	712	453	455	1,823
f)	Other expenses	2,273	2,279	2,066	8,800
	Total expenses	15,549	18,489	13,574	62,925
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,296	1,687	1,464	7,393
4	Other income	731	1,005	1,370	4,284
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,027	2,692	2,834	11,677
6	Finance costs	5	3	3	9
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,022	2,689	2,831	11,668
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	2,022	2,689	2,831	11,668
10	Tax expense (Net of Deferred Tax)	560	908	858	3,850
11	Net Profit from ordinary activities after tax (9-10)	1,462	1,781	1,973	7,818
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	1,462	1,781	1,973	7,818
14	Paid-up Equity Share Capital face value of ₹ 1/- each	1,785	1,785	1,785	1,785
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	207,621
16	Earning per Shares (in ₹) (Face value of ₹ 1/- each) (Basic & Diluted) (*Not annualised)	0.82 *	1.00 *	1.11 *	4.38

PART II		QUARTER ENDED			YEAR ENDED
	Particulars	30.06.2014	31.03.2014	30.06.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING				
	Public shareholding				
-	Number of shares	48,211,610	48,211,610	48,211,610	48,211,610
-	Percentage of shareholding	27.01%	27.01%	27.01%	27.01%
	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
-	Number of shares	-	-	-	-
-	Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-	-	-
-	Percentage of shares (as a % of total share capital of the company)	-	-	-	-
b)	Non-Encumbered				
-	Number of shares	130,282,400	130,282,400	130,282,400	130,282,400
-	Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%
-	Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%	72.99%	72.99%
	Particulars	QUARTER ENDED 30.06.2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	0			
	Received during the quarter	38			
	Disposed off during the quarter	38			
	Remaining unresolved at the end of the quarter	0			



Notes to the financial results:

- 1 The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on August 12, 2014 and approved the same for its release.
- 2 The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting".
- 3 Pursuant to the provisions of the Companies Act, 2013 (the Act), the Company has provided depreciation during the quarter based on the useful life of the assets as provided in Part C of Schedule II of the Act resulting in an additional depreciation of Rs. 229 Lacs for the quarter. In case of assets whose useful life is already exhausted on 1st April, 2014, depreciation of Rs. 259 Lacs (net of deferred tax of Rs. 134 Lacs) have been adjusted against General Reserve.
- 4 During the quarter, 3,00,000 fully paid 1% non-cumulative, non-participating redeemable preference shares ('Preference Shares') of face value Re. 1/- each were redeemed at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share. The redemption premium of Rs. 4,167 Lacs was paid out of the Securities Premium Account and an amount equal to the nominal value of the Preference Shares redeemed was transferred from General Reserve to Capital Redemption Reserve.
- 5 The Statutory Auditor of the Company has carried out a Limited Review of the above results in terms of Clause 41 of the Listing Agreement.
- 6 The figures in respect of the results for preceeding quarter ended March 31 2014 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2014 and the published year to date figures upto the third quarter ended on December 31, 2013. Previous period / year figures have been regrouped / rearranged wherever necessary to make them comparable.

Date :- 12th August 2014

Place:- Mumbai



For and on Behalf of the Board


Gaurav Jain
Managing Director

JAI CORP LIMITED
UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR
THE QUARTER ENDED 30TH JUNE, 2014

(₹ In Lacs)

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	Unaudited	Audited	Unaudited	Audited
1 SEGMENT REVENUE				
Steel	536	2,114	750	6,061
Plastic Processing	14,464	16,401	12,714	58,541
Spinning	2,854	2,902	2,618	10,513
Total Segment Revenue	17,854	21,417	16,082	75,115
Less: Inter Segment Revenue	18	8	10	53
Less: Excise duty recovered	991	1,233	1,034	4,744
Net Sales/Income from Operations	16,845	20,176	15,038	70,318
2 SEGMENT RESULTS				
Steel	(69)	(43)	40	157
Plastic Processing	1,099	1,361	1,461	6,749
Spinning	509	511	383	1,650
Total Segment Results (Before interest and Tax)	1,539	1,829	1,884	8,556
Less: Finance Cost	5	3	3	9
Add: Other unallocable income net off unallocable expenditure	488	863	950	3,121
Total Profit before tax	2,022	2,689	2,831	11,668
3 CAPITAL EMPLOYED				
Steel	2,269	2,516	2,058	2,516
Plastic Processing	32,615	32,614	31,707	32,614
Spinning	4,647	5,283	5,468	5,283
Unallocated	166,986	169,072	169,766	169,072
Total Capital Employed	206,517	209,485	208,999	209,485

Notes to Standalone Segment Information:

As per Accounting Standard (AS)-17 on "Segment Reporting", the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
- The **Spinning** Segment includes production of Spun Yarn.
- Capital Employed on other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

Date :- 12th August 2014

Place:- Mumbai



For and on Behalf of the Board

Gaurav Jain
Gaurav Jain
Managing Director