

PART I

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
a)	Net Sales/Income from Operations (Net of Excise Duty)	20,097	17,689	16,171	69,893	63,266
b)	Other Operating Income	79	58	70	425	168
	Total income from operations (net)	20,176	17,747	16,241	70,318	63,434
2	Expenses					
a)	Cost of materials consumed	12,452	12,326	10,287	46,056	41,831
b)	Purchase of stock-in-trade	1,138	312	16	1,500	21
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	844	(514)	629	(210)	(311)
d)	Employee benefits expense	1,323	1,250	1,110	4,956	4,974
e)	Depreciation and amortisation expenses	453	456	447	1,823	1,802
f)	Other expenses	2,279	2,072	2,133	8,800	9,741
	Total expenses	18,489	15,902	14,622	62,925	58,058
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,687	1,845	1,619	7,393	5,376
4	Other income	1,005	752	1,218	4,284	5,546
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,692	2,597	2,837	11,677	10,922
6	Finance costs	3	1	2	9	53
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,689	2,596	2,835	11,668	10,869
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	2,689	2,596	2,835	11,668	10,869
10	Tax expense (including Deferred Tax)	908	871	1,005	3,850	3,380
11	Net Profit from ordinary activities after tax (9-10)	1,781	1,725	1,830	7,818	7,489
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,781	1,725	1,830	7,818	7,489
14	Paid-up Equity Share Capital face value of ₹ 1/- each	1,785	1,785	1,785	1,785	1,785
15	Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	207,621	205,158
16	Earning per Shares (in ₹) (Face value of ₹ 1/- each) (Basic & Diluted) (*Not annualised)	1.00 *	0.96 *	1.03 *	4.38	4.20

PART II

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
	Public shareholding					
-	Number of shares	48,211,610	48,211,610	48,211,610	48,211,610	48,211,610
-	Percentage of shareholding	27.01%	27.01%	27.01%	27.01%	27.01%
	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
b)	Non-Encumbered					
-	Number of shares	130,282,400	130,282,400	130,282,400	130,282,400	130,282,400
-	Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%	72.99%	72.99%	72.99%
	Particulars	QUARTER ENDED				
		31.03.2014				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	1				
	Received during the quarter	42				
	Disposed off during the quarter	43				
	Remaining unresolved at the end of the quarter	0				

Notes to the standalone financial results:

- The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on 8th May, 2014 and approved the same for its release.
- The Board of the Directors has decided redemption of 3,00,000 fully paid 1% non-cumulative, non-participating redeemable preference shares ('Preference Shares') of face value Re. 1/- each at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1,000/- per share as per terms of issue.
- The Board has recommended dividend (i) @ Re. 0.01 per share on 7,674,900 Non Cumulative Non Participating Redeemable Preference Shares of face value of Re. 1/- each i.e. excluding preference shares to be redeemed as mentioned in note 2 above and (ii) @ Re. 0.50 per share on 4,81,67,010 Equity Shares of face value of Re. 1/- each.
- The Company's claims to the insurance company for losses arising out of fire in one of the Company's HDPE/PP Woven Sacks units located at Daman are under process. The Insurance Company has released an adhoc payment of Rs. 2000 Lacs against the above claims.
- The figures of the quarter ended 31st March 2014 and 31st March 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.
- During the quarter, the Company has formed in the State of Delaware in USA a wholly owned subsidiary "Assurene Products Corporation"
- Subsequent to the balance sheet date, a wholly owned subsidiary of the Company, Jai Corp Finance and Holdings Limited (in liquidation) has distributed the investments of the Company including share capital. The Company has not incurred any loss on this account.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

JAI CORP LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	STANDALONE	
	AS AT	AS AT
	31.03.2014	31.03.2013
	Audited	Audited
A EQUITIES AND LIABILITIES		
1. Shareholders' Funds:		
(a) Share Capital	1,864	1,868
(b) Reserve and Surplus	207,621	205,158
Sub- total - Shareholders' Funds	209,485	207,026
2. Non-current Liabilities		
(a) Long-term Borrowings	779	891
(b) Deferred Tax Liabilities (Net)	2,269	2,247
Sub- total - Non-current liabilities	3,048	3,138
3. Current Liabilities		
(a) Short-term Borrowings	14	183
(b) Trade Payables	965	974
(c) Other Current Liabilities	1,448	2,256
(d) Short-term Provisions	486	450
Sub- total - Current liabilities	2,913	3,863
TOTAL - EQUITY AND LIABILITIES	215,446	214,027
B ASSETS		
1. Non-current Assets		
(a) Fixed Assets	21,660	21,966
(b) Non-current Investments	100,938	101,124
(c) Long-term Loans and Advances	42,018	40,330
(d) Other Non-current Assets	976	1,126
Sub- total - Non-current assets	165,592	164,546
2. Current Assets		
(a) Current Investments	3,738	6,415
(b) Inventories	6,896	7,154
(c) Trade Receivables	10,783	10,584
(d) Cash and Bank Balances	2,460	425
(e) Short-term Loans and Advances	24,945	24,396
(f) Other Current Assets	1,032	507
Sub- total - Current assets	49,854	49,481
TOTAL-ASSETS	215,446	214,027

For and on Behalf of the Board

Gaurav Jain
Managing Director

Place:- Mumbai

Date :- 8th May, 2014

JAI CORP LIMITED
STANDALONE SEGMENT REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR
ENDED ON 31ST MARCH, 2014

(₹ In Lacs)

DESCRIPTION	QUARTER ENDED			YEAR ENDED	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited
1 SEGMENT REVENUE					
Steel	2,114	2,280	492	6,061	3,098
Plastic Processing	16,401	14,445	13,576	58,541	53,287
Spinning	2,902	2,363	3,288	10,513	11,440
Total Segment Revenue	21,417	19,088	17,356	75,115	67,825
Less: Inter Segment Revenue	8	16	22	53	68
Less: Excise duty recovered	1,233	1,325	1,093	4,744	4,323
Total Revenue	20,176	17,747	16,241	70,318	63,434
2 SEGMENT RESULTS					
Steel	(43)	50	(162)	157	(88)
Plastic Processing	1,361	1,674	1,542	6,749	5,609
Spinning	511	253	384	1,650	1,022
Total Segment Results (Before interest and Tax)	1,829	1,977	1,764	8,556	6,543
Less: Finance Cost	3	1	2	9	53
Add: Other unallocable income net of unallocable expenditure	863	620	1,073	3,121	4,379
Total Profit before tax	2,689	2,596	2,835	11,668	10,869
3 CAPITAL EMPLOYED					
Steel	2,516	3,764	1,827	2,516	1,827
Plastic Processing	32,614	32,622	32,541	32,614	32,541
Spinning	5,283	5,595	6,273	5,283	6,273
Total Segment Capital Employed	40,413	41,981	40,641	40,413	40,641
Add: Unallocable Corporate Assets less Corporate Liabilities	169,072	165,981	166,385	169,072	166,385
Total Capital Employed	209,485	207,962	207,026	209,485	207,026

Notes to Standalone Segment Information:

As per Accounting Standard (AS)-17 on "Segment Reporting", as notified in Companies (Accounting Standards) Rules, 2006, the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates and Tubes.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres, Geotextiles and trading of PVC Resin and Polyvinyl Chloride.
- The **Spinning** Segment includes production of Spun Yarn.
- Capital Employed on other Investments/Assets and Income from the same are considered under "Un-allocable".
- Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board


Gaurav Jain
Managing Director

Place:- Mumbai

Date :- 8th May, 2014

JAI CORP LIMITED

PART I

(₹ in Lacs Except per share data)

Statement of Audited Consolidated Results for the Year Ended 31st March 2014

	Particulars	YEAR ENDED	
		31.03.2014	31.03.2013
		Audited	Audited
1	Income from Operations		
a)	Net Sales/Income from Operations (Net of Excise Duty)	74,375	69,361
b)	Other operating Income	425	182
	Total income from operations (net)	74,800	69,543
2	Expenses		
a)	Cost of materials consumed	46,106	41,878
b)	Purchase of stock-in-trade	1,500	21
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(1,075)	(112)
d)	Employee benefits expense	6,088	6,170
e)	Depreciation and amortisation expenses	1,843	1,824
f)	Other expenses	10,297	10,386
	Total expenses	64,759	60,167
3	Profit from operations before other income, finance costs and exceptional items (1-2)	10,041	9,376
4	Other income	5,147	6,568
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	15,188	15,944
6	Finance costs	273	291
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	14,915	15,653
8	Exceptional Items	-	-
9	Profit from ordinary activities before tax (7-8)	14,915	15,653
10	Tax expense (including Deferred Tax)	4,950	4,988
11	Net Profit from ordinary activities after tax (9-10)	9,965	10,665
12	Extraordinary items (Net of tax expenses)	-	-
13	Net Profit for the year (11-12)	9,965	10,665
14	Share in Loss of Associate	(0)	(0)
15	Minority interest	-	-
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	9,965	10,665
17	Paid-up Equity Share Capital face value of ₹ 1/- each	1,785	1,785
18	Reserve excluding Revaluation Reserves as per balance sheet	229,542	223,712
19	Earning per Shares (in ₹ (Face value of ₹ 1/- each) (Basic & Diluted)	5.58	5.98

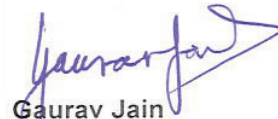
Notes to the Consolidated Financial Results:

- 1 The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on 8th May, 2014 and approved the same for its release.
- 2 The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements and Accounting Standard (AS) 23 on Accounting for Investments in Associates in Consolidated Financial Statements notified in the Companies (Accounting Standards) Rules, 2006.
- 3 The Board of the Directors has decided redemption of 3,00,000 fully paid 1% non-cumulative, non-participating redeemable preference shares ('Preference Shares') of face value Re. 1/- each at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1.000/- per share as per terms of issue.
- 4 The Board has recommended dividend (i) @ Re. 0.01 per share on 7,674,900 Non Cumulative Non Participating Redeemable Preference Shares of face value of Re. 1/- each i.e. excluding preference shares to be redeemed as mentioned in note 3 above and (ii) @ Re. 0.50 per share on 4,81,67,010 Equity Shares of face value of Re. 1/- each.
- 5 The Company's claims to the insurance company for losses arising out of fire in one of the Company's HDPE/PP Woven Sacks units located at Daman are under process. The Insurance Company has released an adhoc payment of Rs. 2,000 Lacs against the above claims.
- 6 During the quarter, the Company has formed in the State of Delaware in USA a wholly owned subsidiary "Assurene Products Corporation" There was no financial transaction in Assurene Products Corporation till 31st March, 2014
- 7 Subsequent to the balance sheet date, a wholly owned subsidiary of the Company, Jai Corp Finance and Holdings Limited (in liquidation) has distributed the investment of the Company including share capital. The Company has not incurred any loss on this account.
- 8 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

JAI CORP LIMITED

Statement of Assets and Liabilities		(₹ in Lacs)	
Particulars	CONSOLIDATED		
	AS AT	AS AT	
	31.03.2014	31.03.2013	
	AUDITED	AUDITED	
A EQUITIES AND LIABILITIES			
1. Shareholders' Funds:			
(a) Share Capital	1,864	1,868	
(b) Reserve and Surplus	229,542	223,712	
Sub- total - Shareholders' Funds	231,406	225,580	
2. Non-current Liabilities			
(a) Long-term Borrowings	2,065	2,060	
(b) Deferred Tax Liabilities (Net)	2,270	2,248	
(c) Other Long Term Liabilities	0	0	
(d) Long-term Provisions	64	65	
Sub- total - Non-current liabilities	4,399	4,373	
3. Current Liabilities			
(a) Short-term Borrowings	1,948	2,407	
(b) Trade Payables	1,024	979	
(c) Other Current Liabilities	1,525	2,355	
(d) Short-term Provisions	646	592	
Sub- total - Current liabilities	5,143	6,333	
TOTAL - EQUITY AND LIABILITIES	240,948	236,286	
B ASSETS			
1. Non-current Assets			
(a) Fixed Assets	21,807	22,129	
(b) Goodwill on Consolidation	856	856	
(c) Non-current Investments	110,834	110,523	
(d) Deferred Tax Assets (Net)	53	48	
(e) Long-term Loans and Advances	14,625	13,075	
(f) Other Non-current Assets	980	1,130	
Sub- total - Non-current assets	149,155	147,761	
2. Current Assets			
(a) Current Investments	6,155	8,888	
(b) Inventories	17,613	16,979	
(c) Trade Receivables	11,095	10,861	
(d) Cash and Bank Balances	3,815	1,674	
(e) Short-term Loans and Advances	50,595	48,452	
(f) Other Current Assets	2,520	1,671	
Sub- total - Current assets	91,793	88,525	
TOTAL-ASSETS	240,948	236,286	

For and on Behalf of the Board


 Gaurav Jain
 Managing Director

Place:- Mumbai
 Date :- 08th May, 2014

JAI CORP LIMITED
CONSOLIDATED SEGMENT INFORMATION FOR THE YEAR ENDED ON 31ST MARCH 2014

(₹ In Lacs)

DESCRIPTION	Year Ended	
	Audited	
	31.03.2014	31.03.2013
1 SEGMENT REVENUE		
Steel	6,061	3,098
Plastic Processing	58,703	53,416
Spinning	10,513	11,440
Assets Management Activity	4,316	6,280
Real Estate	339	272
Other	8	9
Total Segment Revenue	79,940	74,515
Less: Inter Segment Revenue	53	68
Less: Excise duty recovered	5,087	4,904
Total Revenue	74,800	69,543
2 SEGMENT RESULTS		
Steel	157	(88)
Plastic Processing	6,780	5,653
Spinning	1,650	1,022
Assets Management Activity	3,256	4,871
Real Estate	242	10
Other	33	38
Total Segment Results (Before Interest and Tax)	12,118	11,506
Less: Finance Cost	273	291
Add:- Other unallocable income net of unallocable expenditure	3,070	4,438
Total Profit before tax	14,915	15,653
3 CAPITAL EMPLOYED		
Steel	2,516	1,827
Plastic Processing	33,435	33,323
Spinning	5,283	6,272
Assets Management Activity	18,178	16,142
Real Estate	43,752	41,362
Other	367	342
Total Segment Capital Employed	103,531	99,269
Add: Unallocable Corporate Assets less corporate Liabilities	127,875	126,311
Total Capital Employed	231,406	225,580

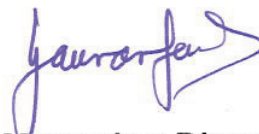
Notes to the Consolidated Segment Information:

- 1) As per Accounting Standard (AS)-17 on "Segment Reporting", as notified in Companies (Accounting Standards) Rules, 2006, the Company has reported "Segment Information" , as described below:-
- a) The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates and Tubes.
 - b) The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres, Geotextiles and trading of PVC Resin and Polyvinyl Chloride.
 - c) The **Spinning** Segment includes production of Spun Yarn.
 - d) The **Assets Management activity** Segment includes Investment Advisory Services.
 - e) The **Real Estate** Segment includes development of Land and Buildings.
 - f) The business segment not separately reportable have been grouped under "**Others**" segment. This
 - Non Banking Finance activity
 - Trusteeship
 - Infrastructural activity
 - g) Capital Employed on other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- 2) Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

Place:- Mumbai

Date :- 08th May, 2014

Gaurav Jain



Managing Director