

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point,
Mumbai- 400 021 .

Tel.:91-22- 6115 5300.Fax: 91-22-2287 5197; E-mail:cs@jaicorpindia.com

May 24 , 2012

✓**Mr. S Subramanian DCS – CRD,**
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 021.
Fax No. 2272 3121 / 2037 /2039/2041/2061

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BKC Bandra (East),
Mumbai- 400051.
Fax No.: 2659 8237/38.

Sub: Audited Financial Results for the year ended March 31, 2012.

Dear Sir / Madam,

Please find enclosed six copies of audited financial results of the Company for the year ended March 31, 2012. The same were taken on record by the Board of Directors in their meeting held today.

The results are given for publication in 'The Free Press Journal' and 'Navshakti'.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For Jai Corp Limited



Company Secretary

Encl.: As Above.

Jai Corp Limited

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JAI CORP LIMITED

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PART I					
STATEMENT OF STANDALONE RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31ST MARCH, 2012					
(₹ in Lacs except per share data)					
Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Income from Operations					
a) Net Sales/Income from Operations (Net of Excise Duty)	18,126	15,176	14,993	61,709	48,186
b) Other Operating Income	27	22	89	82	136
Total income from operations (net)	18,153	15,198	15,082	61,791	48,322
2 Expenses					
a) Cost of materials consumed	10,294	9,646	8,417	39,206	31,180
b) Purchase of stock-in-trade	1,681	816	2,345	2,506	2,364
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	727	(379)	(241)	234	(1,788)
d) Employee benefits expenses	1,322	1,294	1,146	5,032	3,960
e) Depreciation and amortisation expenses	441	421	425	1,730	1,690
f) Other expenses	3,121	2,290	1,986	9,206	6,713
Total expenses	17,586	14,088	14,078	57,914	44,119
3 Profit from operations before other income, finance costs and exceptional items (1-2)	567	1,110	1,004	3,877	4,203
4 Other income	1,157	3,522	1,339	10,157	7,592
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,724	4,632	2,343	14,034	11,795
6 Finance costs	19	17	26	75	126
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,705	4,615	2,317	13,959	11,669
8 Exceptional Items	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	1,705	4,615	2,317	13,959	11,669
10 Tax expense					
Current Tax	606	1,349	751	3,855	2,492
Deferred Tax /(Credit)	84	20	(46)	211	(37)
Total	690	1,369	705	4,066	2,455
11 Net Profit from ordinary activities after tax (9-10)	1,015	3,246	1,612	9,893	9,214
12 Extraordinary items	-	-	-	-	-
13 Net Profit for the period (11-12)	1,015	3,246	1,612	9,893	9,214
14 Paid-up Equity Share Capital face value of ₹ 1/- each	1,785	1,785	1,785	1,785	1,785
15 Reserve excluding Revaluation Reserves as per balance sheet	-	-	-	219,123	271,449
16 Earning per Shares (in ₹) (Face value of ₹ 1/- each) (Basic & Diluted) (*Not annualised)	0.57 *	1.82 *	0.90 *	5.54	5.18

See accompanying notes to the financial results

PART II					
Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
A PARTICULARS OF SHAREHOLDING					
Public shareholding					
- Number of shares	48,211,610	48,211,610	48,211,610	48,211,610	48,211,610
- Percentage of shareholding	27.01%	27.01%	27.01%	27.01%	27.01%
Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of shares	130,282,400	130,282,400	130,282,400	130,282,400	130,282,400
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%	72.99%	72.99%	72.99%
Particulars	QUARTER ENDED				
	31.03.2012				
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	2				
Received during the quarter	40				
Disposed off during the quarter	41				
Remaining unresolved at the end of the quarter	1				

Notes to the standalone financial results:

- 1 The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on 24th May, 2012 and approved the same for its release.
- 2 The Board has recommended dividend (i) @ Re.0.01 per share on 9,999,900 Non Cumulative Non Participating Redeemable Preference Shares of face value of Re. 1/- each and (ii) @ Re.0.50 per share on 48,167,010 Equity Shares of face value of Re. 1/- each.
- 3 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2012.

(₹ in Lacs)

Particulars	STANDALONE	
	AS AT	AS AT
	31.03.2012	31.03.2011
	Audited	Audited
A EQUITIES & LIABILITIES		
1. Shareholders' Funds:		
(a) Share Capital	1,885	1,935
(b) Reserve and Surplus	219,123	271,449
Sub- total - Shareholders' Funds	221,008	273,384
2. Non-current Liabilities		
(a) Long-term Borrowings	994	1,444
(b) Deferred Tax Liabilities (Net)	2,041	1,831
(c) Long-term Provisions	-	108
Sub- total - Non-current liabilities	3,035	3,383
3. Current Liabilities		
(a) Short-term Borrowings	52	125
(b) Trade Payables	2,800	3,037
(c) Other Current Liabilities	3,233	3,381
(d) Short-term Provisions	645	460
Sub- total - Current liabilities	6,730	7,003
TOTAL - EQUITY & LIABILITIES	230,773	283,770
B ASSETS		
1. Non-current Assets		
(a) Fixed Assets	22,350	22,186
(b) Non-current Investments	101,697	91,817
(c) Long-term Loans and Advances	38,292	37,471
(d) Other Non-current Assets	559	217
Sub- total - Non-current assets	162,898	151,691
2. Current Assets		
(a) Current Investments	27,402	68,123
(b) Inventories	7,022	7,989
(c) Trade Receivables	10,851	9,142
(d) Cash and Bank Balances	851	1,591
(e) Short-term Loans and Advances	21,032	32,037
(f) Other Current Assets	717	13,197
Sub- total - Current assets	67,875	132,079
TOTAL-ASSETS	230,773	283,770

For and on Behalf of the Board


Gaurav Jain
Managing Director

Date :- 24th May, 2012
Place:- Mumbai

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JAI CORP LIMITED
STANDALONE SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED ON 31ST MARCH, 2012

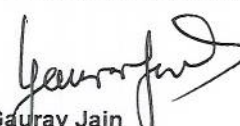
(₹ In Lacs)

DESCRIPTION	QUARTER ENDED			YEAR ENDED	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 SEGMENT REVENUE					
Steel	2,399	1,556	3,162	5,181	5,603
Plastic Processing	14,397	12,328	10,798	50,365	37,663
Spinning	2,387	2,339	2,111	9,883	8,077
Total Segment Revenue	19,183	16,223	16,071	65,429	51,343
Less: Inter Segment Revenue	10	14	-	47	34
Less: Excise duty recovered	1,020	1,011	989	3,591	2,987
Total Revenue	18,153	15,198	15,082	61,791	48,322
2 SEGMENT RESULTS					
Steel	27	80	(29)	119	(50)
Plastic Processing	1,224	1,477	1,090	5,739	4,552
Spinning	(21)	67	173	118	737
Total Segment Results	1,230	1,624	1,234	5,976	5,239
Less: Finance Cost	19	17	26	75	126
Add: Other unallocable income net of unallocable expenditure	494	3,008	1,109	8,058	6,556
Total Profit before tax	1,705	4,615	2,317	13,959	11,669
3 CAPITAL EMPLOYED					
Steel	930	922	491	930	491
Plastic Processing	28,900	28,129	26,995	28,900	26,995
Spinning	5,707	5,975	5,620	5,707	5,620
Total Segment Capital Employed	35,537	35,026	33,106	35,537	33,106
Add: Unallocable Corporate Assets less Corporate Liabilities	185,747	185,242	240,278	185,747	240,278
Total Capital Employed	221,284	220,268	273,384	221,284	273,384

Notes to Standalone Segment Information:

- 1) As per Accounting Standard (AS)-17 on "Segment Reporting", as notified in Companies (Accounting Standards) Rules, 2006, the Company has reported "Segment Information", as described below:-
 - a) The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
 - b) The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
 - c) The **Spinning** Segment includes production of Spun Yarn.
 - d) Capital Employed on other Investments/Assets and Income from the same are considered under "**Un-allocable**".
 - e) Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

'For and on Behalf of the Board


Gaurav Jain
 Managing Director

Date :- 24th May, 2012

Place:- Mumbai

PART I		(₹ In Lacs except per share data)	
Statement of Consolidated Results for the Year Ended 31 st March 2012		Consolidated	
Particulars		YEAR ENDED	
		31.03.2012	31.03.2011
		Audited	Audited
1	Income from Operations		
a)	Net Sales/Income from Operations (Net of Excise Duty)	68,169	54,271
b)	Other operating Income	82	136
	Total income from operations (net)	68,251	54,407
2	Expenses		
a)	Cost of materials consumed	39,284	31,180
b)	Purchase of stock-in-trade	2,506	2,364
c)	Changes in inventories of finished goods, work-in-progress and stock in trade	800	(2,230)
d)	Employee benefits expenses	6,227	5,071
e)	Depreciation and amortisation expenses	1,753	1,710
f)	Other expenses	9,835	8,212
	Total expenses	60,405	46,307
3	Profit from operations before other income, finance costs and exceptional items (1-2)	7,846	8,100
4	Other income	12,113	9,232
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	19,959	17,332
6	Finance costs	269	305
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	19,690	17,027
8	Exceptional Items	-	-
9	Profit from ordinary activities before tax (7-8)	19,690	17,027
10	Tax expense		
	Current Tax	5,741	4,316
	Deferred Tax	202	(39)
	Total	5,943	4,277
11	Net Profit from ordinary activities after tax (9-10)	13,747	12,750
12	Extraordinary items		
13	Net Profit for the period (11-12)	13,747	12,750
14	Share of profit/(loss) of associates	3	(5)
15	Minority interest	(1)	1
	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	13,745	12,746
14	Paid-up Equity Share Capital face value of ₹ 1/- each	1,785	1,785
15	Reserve excluding Revaluation Reserves as per balance sheet	233,795	280,638
16	Earning per Shares (in ₹) (Face value of ₹ 1/- each) (Basic & Diluted)	7.70	7.15

See accompanying note to the financial results

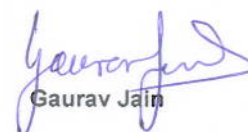
Notes to the Consolidated Financial Results:

- The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on 24th May, 2012 and approved the same for its release.
- The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements and Accounting Standard (AS) 23 on Accounting for Investments in Associates in Consolidated Financial Statements notified in the Companies (Accounting Standards) Rules, 2006.
- In respect of investment in project by one of the subsidiaries for purchase of properties in UAE, its auditors have qualified that fair value of the properties cannot be reasonably determined and therefore, the impairment amount if any, cannot be reasonably assessed.
In the opinion of the management, the investment is in long term project and the diminuation in the value if any, is temporary and hence no provision is required.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current

JAI CORP LIMITED

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Statement of Assets and Liabilities as at 31 st March, 2012.		₹ in lacs	
Particulars	CONSOLIDATED		
	AS AT	AS AT	
	31.03.2012	31.03.2011	
	AUDITED	AUDITED	
A EQUITIES & LIABILITIES			
1. Shareholders' Funds:			
(a) Share Capital	1,885	1,935	
(b) Reserve and Surplus	233,795	280,638	
Sub- total - Shareholders' Funds	235,680	282,573	
 Minority Interest	 -	 1	
2. Non-current Liabilities			
(a) Long-term Borrowings	2,114	2,403	
(b) Deferred Tax Liabilities (Net)	2,013	1,810	
(c) Other Long Term Liabilities	0	0	
(d) Long-term Provisions	62	157	
Sub- total - Non-current liabilities	4,189	4,370	
3. Current Liabilities			
(a) Short-term Borrowings	2,380	2,625	
(b) Trade Payables	2,915	3,148	
(c) Other Current Liabilities	3,316	3,439	
(d) Short-term Provisions	760	545	
Sub- total - Current liabilities	9,371	9,757	
 TOTAL - EQUITY & LIABILITIES	 249,240	 296,701	
B ASSETS			
1. Non-current Assets			
(a) Fixed Assets	22,531	22,381	
(b) Goodwill on Consolidation	853	853	
(c) Non-current Investments	110,908	95,150	
(c) Deferred Tax Assets (Net)	5	5	
(d) Long-term Loans and Advances	8,898	7,619	
(e) Other Non-current Assets	559	177	
Sub- total - Non-current assets	143,754	126,185	
2. Current Assets			
(a) Current Investments	30,128	70,683	
(b) Inventories	17,046	18,579	
(c) Trade Receivables	11,211	9,481	
(d) Cash and Bank Balances	1,840	2,686	
(e) Short-term Loans and Advances	44,114	55,890	
(f) Other Current Assets	1,147	13,197	
Sub- total - Current assets	105,486	170,516	
 TOTAL-ASSETS	 249,240	 296,701	


Gaurav Jain

Date :- 24th May, 2012
Place:- Mumbai

Managing Director

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JAI CORP LIMITED
CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED ON 31ST MARCH 2012

(₹ In Lacs)

DESCRIPTION	Year Ended	
	Audited	
	31.03.2012	31.03.2011
1 SEGMENT REVENUE		
Steel	5,181	5,603
Plastic Processing	50,561	37,837
Spinning	9,883	8,077
Assets Management Activity	6,125	6,411
Real Estate	611	-
Other	9	10
Total Segment Revenue	72,370	57,938
Less: Inter Segment Revenue	47	34
Less: Excise duty recovered	4,072	3,497
Total Revenue	68,251	54,407
2 SEGMENT RESULTS		
Steel	119	(50)
Plastic Processing	5,789	4,626
Spinning	118	737
Assets Management Activity	5,888	5,462
Real Estate	4	(102)
Other	26	25
Total Segment Results	11,944	10,698
Less: Finance Cost	269	305
Add:- Other unallocable income net of unallocable expenditure	8,016	6,634
Total Profit before tax	19,690	17,027
3 CAPITAL EMPLOYED		
Steel	930	491
Plastic Processing	29,600	27,557
Spinning	5,707	5,620
Assets Management Activity	13,019	9,291
Real Estate	39,204	36,869
Other	316	308
Total Segment Capital Employed	88,775	80,136
Add: Unallocable Corporate Assets less corporate Liabilities	146,905	202,437
Total Capital Employed	235,680	282,573

NOTES:-

- 1) As per Accounting Standard (AS)-17 on "Segment Reporting", as notified in Companies (Accounting Standards) Rules, 2006, the Company has reported "Segment Information", as described below:-
 - a) The **Steel** Segment includes production and marketing operation of CR Coils/Sheets, GP/GC Coils/Sheets, HR Coils/Plates, Melting Scrap, Iron Spong and Structural Steel.
 - b) The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
 - c) The **Spinning** Segment includes production of Spun Yarn.
 - d) The **Assets Management activity** Segment includes Investment Advisory
 - e) The **Real Estate** Segment includes development of Land and Buildings.
 - f) The business segment not separately reportable have been grouped under
 - Non Banking Finance activity
 - Trusteeship
 - Infrastructural activity
 - g) Capital Employed on other Investments/Assets and Income from the same are considered under "Un-allocable".
- 2 Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

Gaurav Jain

Managing Director

Date :- 24th May, 2012

Place:- Mumbai