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Jai Corp Limited

Corporate Office: 12-B, Mittal Towers, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point,
Mumbai- 400 021 .

Tel.:91-22- 6115 5300.Fax: 91-22-2287 5197; E-mail:cs@jaicorpindia.com

May 26 , 2011

Mr. S Subramanian DCS – CRD,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street
Mumbai - 400 021.
Fax No. 2272 3121 / 2037 /2039/2041/2061

✓ The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BKC Bandra (East),
Mumbai- 400051.
Fax No.: 2659 8237/38.

Sub: Audited Financial Results for the year ended March 31, 2011.

Dear Sir / Madam,

Please find enclosed six copies of audited financial results of the Company for the year ended March 31, 2011. The same were taken on record by the Board of Directors in their meeting held today.

The results are given for publication in 'The Free Press Journal' and 'Navshakti'.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For Jai Corp Limited



Company Secretary

Encl.: As Above.

Regd. Office:A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

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Jai Corp Limited
AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2011

(₹ In Lacs, Except Per Share Data)

Sr. No.	Particulars	Standalone		Consolidated	
		Audited		Audited	
		Year Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	a) Net Sales/Income from Operations	48,322	40,961	54,407	46,968
	b) Other Operating Income	260	740	291	904
	Total Income	48,582	41,701	54,698	47,872
2	EXPENDITURE				
	a) (Increase)/decrease in Stock in trade and work in process	(1,788)	128	(2,230)	(77)
	b) Consumption of Raw Materials	31,180	27,422	31,180	27,422
	c) Purchase of Traded Goods	2,364	19	2,364	48
	d) Employees Cost	3,960	2,952	5,071	4,309
	e) Land and Development Expenses	-	-	514	243
	f) Depreciation	1,690	1,628	1,710	1,646
	g) Other Expenditure	6,659	5,270	7,643	6,489
	Total	44,065	37,419	46,252	40,080
3	Profit from operations before Other Income, Interest & Exceptional Items (1-2)	4,517	4,282	8,446	7,792
4	Other Income	7,332	3,888	8,941	4,688
5	Profit before Interest & Exceptional Item (3+4)	11,849	8,170	17,387	12,480
6	Interest	180	254	360	267
7	Profit after interest but before Exceptional Items (5-6)	11,669	7,916	17,027	12,213
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	11,669	7,916	17,027	12,213
10	Tax Expenses				
	Current Tax	2,492	1,563	4,316	2,844
	Deferred Tax	(37)	235	(39)	232
	Provision/(write back) of Income Tax of earlier year	-	11	-	13
	Total	2,455	1,809	4,277	3,089
11	Net profit from Ordinary Activities Profit after tax (9-10)	9,214	6,107	12,750	9,124
12	Extraordinary Items	-	-	-	-
13	Net Profit for the year (11-12)	9,214	6,107	12,750	9,124
14	Minority Interest (Loss)	-	-	(1)	(2)
15	Share in the Profit/(Loss) of Associates	-	-	(5)	(60)
16	Net Profit after tax	9,214	6,107	12,746	9,066
17	Paid-up Equity Share Capital face value of ₹ 1/- each	1,785	1,785	1,785	1,785
18	Reserves excluding Revaluation Reserves as per Balance sheet	271,448	262,482	280,301	267,907
19	Earning per Shares (in ₹) (Face value of ₹ 1/- each) (Basic & Diluted)	5.18	3.42	7.15	5.08
20	Public Shareholding				
	- Number of Shares	48,211,610	48,211,610	48,211,610	48,211,610
	- Percentage of Shareholding	27.01%	27.01%	27.01%	27.01%
21	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	130,282,400	130,282,400	130,282,400	130,282,400
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%	72.99%	72.99%

Notes:-

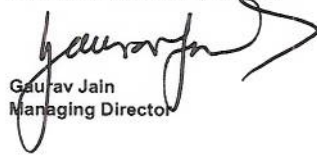
- 1 The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on 26th May, 2011 and approved the same for its release.
- 2 The consolidated accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated Financial Statements and Accounting Standard (AS) 23 on Accounting for Investments in Associates in Consolidated Financial Statements notified in the Companies (Accounting Standards) Rules, 2006.
- 3 Land and development expenses represent the cost of land and its development for the purpose of Real Estate business.
- 4 In respect of investment in project by one of the subsidiaries for purchase of properties in UAE, its auditors have qualified that fair value of the properties cannot be reasonably determined and therefore, the impairment amount if any, cannot be reasonably assessed.

In the opinion of the management, the investment is in long term project and the diminution in the value if any, is temporary and hence no provision is required.
- 5 Subsequent to 31st March, 2011, Awas Realtors Limited, Dev Realty and Developers Limited, Jai Infraprojects Limited, Rejoice Land Developers Limited, Samrat Realty and Developers Limited, Urban Gas Distribution Limited, Urban Gas Limited, and Urban Gas Suppliers Limited (wholly-owned subsidiaries of the Company) have applied on to the Registrar of the Companies Maharashtra, Mumbai for striking off their names from the Register of Companies pursuant to General Circular no.6/2010 dated 03.12.2010 issued by the Government of India, Ministry of Corporate Affairs under " Easy Exit Scheme,2011" under Section 560 of the Companies Act,1956. The Registrar of Companies Maharashtra, Mumbai has issued notice under Section 560(3) of the Companies Act,1956 in respective applications of Awas Realtors Limited, Dev Realty and Developers Limited, Jai Infraprojects Limited, Samrat Realty and Developers Limited, Urban Gas Distribution Limited and Urban Gas Suppliers Limited. On expiry of 30 days from the date of respective notice the names of these companies will be struck off from the Register of Companies. The applications of Rejoice Land Developers Limited and Urban Gas Limited are under process.
- 6 The Board has recommended dividend (i) @ Re. 0.01 per share on 150,00,000 Non Cumulative Non Participating Redeemable Preference Share of face value of Re. 1/- each and (ii) Re.0.50 per share on 48167010 Equity Share of face value of Re.1/- each.
- 7 1 investor complaint was pending as on 1st Jan , 2011, 76 complaints were received from investors during the quarter, 75 complaints were resolved during the quarter and 2 investor complaints were pending as on 31st March, 2011.
- 8 **Audited Statement of Assets and Liabilities as at 31st March, 2011.**

Particulars	(₹ In Lacs)			
	Standalone		Consolidated	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
Shareholders' Funds:				
(a) Share Capital	1,935	1,935	1,935	1,935
(b) Reserve and Surplus	271,448	262,482	280,301	267,907
Minority Interest	-	-	1	3
Loan Funds	2,258	3,303	5,738	6,759
Deferred Tax Liabilities (Net)	1,831	1,868	1,810	1,849
Total	277,472	269,588	289,786	278,453
Fixed Assets (Including CWIP)	22,370	22,789	23,071	23,477
Investments	159,939	188,960	165,841	191,611
Deferred Tax Assets	-	-	5	4
Current Assets, Loans & Advances				
(a) Inventories	7,989	4,780	18,579	14,928
(b) Sundry Debtors	20,746	6,329	21,086	6,567
(c) Cash and Bank Balances	1,746	537	2,800	1,156
(d) Other Current Assets	1,483	471	1,482	471
(e) Loans and Advances	71,988	49,552	67,799	45,556
Less: Current Liabilities and Provisions				
(a) Liabilities	5,730	2,119	5,878	2,262
(b) Provisions	3,059	1,711	5,000	3,055
Net Current Assets	95,163	57,839	100,868	63,361
Total	277,472	269,588	289,786	278,453

- 9 Figures in respect of the previous year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board



Gaurav Jain
Managing Director

Date :- 26th May, 2011
Place:- Mumbai

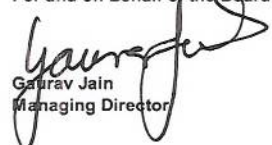
JAI CORP LTD
AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE YEAR ENDED 31ST MARCH, 2011

DESCRIPTION	(Rs. In Lacs)			
	Standalone		Consolidated	
	Audited		Audited	
	Year Ended		Year Ended	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1 SEGMENT REVENUE				
Steel	5,603	5,722	5,603	5,722
Plastic Processing	37,663	30,708	37,837	30,861
Spinning	8,077	6,710	8,077	6,710
Assets Management Activity	-	-	6,411	6,364
Real Estate	-	-	-	-
Other	-	-	10	10
Total Segment Revenue	51,343	43,140	57,938	49,667
Less: Inter Segment Revenue	34	42	34	42
Less: Excise duty/Service tax recovered	2,987	2,137	3,497	2,657
Total Revenue	48,322	40,961	54,407	46,968
2 SEGMENT RESULTS				
Steel	(39)	578	(39)	578
Plastic Processing	4,572	4,132	4,656	4,189
Spinning	749	167	749	167
Assets Management Activity	-	-	5,462	4,319
Real Estate	-	-	(101)	(162)
Other	-	-	25	26
Total Segment Results	5,282	4,877	10,752	9,117
Less: Interest & Finance Charges	180	254	360	267
Add:- Other unallocable income net of unallocable expenditure	6,567	3,293	6,635	3,363
Total Profit before tax	11,669	7,916	17,027	12,213
3 CAPITAL EMPLOYED				
Steel	491	2,004	491	2,004
Plastic Processing	26,994	24,515	27,557	24,988
Spinning	5,620	3,330	5,620	3,330
Assets Management Activity	-	-	9,291	356
Real Estate	-	-	36,869	35,607
Other	-	-	308	5,714
Total Segment Capital Employed	33,105	29,849	80,136	71,999
Add: Unallocable Corporate Assets less corporate Liabilities	240,278	234,568	202,100	197,843
Total Capital Employed	273,383	264,417	282,236	269,842

NOTES:

- 1) As per Accounting Standard (AS)-17 on "Segment Reporting", as notified in Companies (Accounting Standards) Rules, 2006, the Company has reported "Segment Information", as described below:-
 - a) The **Steel** Segment includes production and marketing operation of CR Coils/Sheets, GP/GC Coils/Sheets, HR Coils/Plates, Melting Scrap, Iron Spong and Structural Steel.
 - b) The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
 - c) The **Spinning** Segment includes production of Spun Yarn.
 - d) The **Assets Management activity** Segment includes Investment Advisory Services.
 - e) The **Real Estate** Segment includes development of Land and Buildings.
 - f) The business segment not separately reportable have been grouped under "**Others**" segment. This comprises of the Non Banking Finance activity, Trusteeship, Infrastructural activity.
 - g) Capital Employed on other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- 2) Figures in respect of the previous year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board


Gaurav Jain
Managing Director

Date :- 26th May, 2011
Place:- Mumbai