

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg,
Nariman Point, Mumbai- 400 021.

Tel: 91-22-6115 5300. Fax: 91-22-2287 5197; E-mail: cs2@jaicorpindia.com

February 07, 2013

✓ **Mr. S Subramanian DCS – CRD,**
BSE Limited,
P. J. Towers, Dalal Street
Mumbai - 400 001.
Fax No. 2272 3121 / 2037 /2039/2041/2061

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai- 400 051.
Fax No.: 2659 8237/38/ 26598347/48.

Sub: Un-audited Financial Results for the quarter/ period ended
December 31, 2012.

Dear Sir / Madam,

Please find enclosed six copies of un-audited financial results of the Company for the quarter/ period ended December 31, 2012. The same were taken on record by the Board of Directors in their meeting held today.

The results are given for publication in 'The Free Press Journal' and 'Navshakti'.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For **Jai Corp Limited**



Company Secretary

Encl.: As Above.

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

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JAI CORP LIMITED

PART I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(Rs. in Lacs except per share data)

	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of Excise Duty)	13,868	16,753	15,176	47,095	43,583	61,709
b)	Other Operating Income	47	37	22	98	55	82
	Total income from operations (net)	13,915	16,790	15,198	47,193	43,638	61,791
2	Expenses						
a)	Cost of materials consumed	9,655	11,289	9,646	31,544	28,912	39,206
b)	Purchase of stock-in-trade	(1)	5	816	5	825	2,506
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(804)	(199)	(379)	(940)	(493)	234
d)	Employee benefits expenses	1,210	1,322	1,294	3,864	3,710	5,032
e)	Depreciation and amortisation expenses	447	476	421	1,355	1,289	1,730
f)	Other expenses	2,554	2,587	2,290	7,608	6,085	9,206
	Total expenses	13,061	15,480	14,088	43,436	40,328	57,914
3	Profit from operations before other income, finance costs and exceptional items (1-2)	854	1,310	1,110	3,757	3,310	3,877
4	Other income	836	1,743	3,522	4,328	9,000	10,157
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,690	3,053	4,632	8,085	12,310	14,034
6	Finance costs	6	13	17	51	56	75
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,684	3,040	4,615	8,034	12,254	13,959
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,684	3,040	4,615	8,034	12,254	13,959
10	Tax expense (Net of Deferred Tax)	535	897	1,369	2,375	3,376	4,066
11	Net Profit from ordinary activities after tax (9-10)	1,149	2,143	3,246	5,659	8,878	9,893
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,149	2,143	3,246	5,659	8,878	9,893
14	Paid-up Equity Share Capital face value of Re. 1/- each	1,785	1,785	1,785	1,785	1,785	1,785
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	219,123
16	Earning per Share (in Rs.) (Face value of Re.1/- each) (Basic & Diluted) (*Not annualised)	0.64 *	1.20 *	1.82 *	3.17 *	4.97 *	5.54

PART II

	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
-	Number of shares	48,211,610	48,211,610	48,211,610	48,211,610	48,211,610	48,211,610
-	Percentage of shareholding	27.01%	27.01%	27.01%	27.01%	27.01%	27.01%
	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
-	Number of shares	-	-	-	-	-	-
-	Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
-	Number of shares	130,282,400	130,282,400	130,282,400	130,282,400	130,282,400	130,282,400
-	Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%	72.99%	72.99%	72.99%	72.99%
	Particulars	QUARTER ENDED					
		31.12.2012					
B	INVESTOR COMPLAINTS						
-	Pending at the beginning of the quarter	3					
-	Received during the quarter	63					
-	Disposed off during the quarter	65					
-	Remaining unresolved at the end of the quarter	1					

Notes to the financial results:

- The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on 7th February, 2013 and approved the same for its release.
- The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting" as notified in the Companies (Accounting Standards) Rules, 2006.
- The Statutory Auditor of the Company has carried out a Limited Review of the above results in terms of Clause 41 of the Listing Agreement.
- The reduction in income from operations vis-a-vis reduction in operating profit is mainly due to the major fire on 11th October 2012, at one of the Company's HDPE/PP Woven Sacks Unit located at Daman. The Company has insurance policies adequately covering loss of profit and other losses of the assets due to fire. The claim on account of loss of profit will be accounted for on receipt. The Company is trying to maintain its production and supply schedule through the other units.
- Figures in respect of the previous periods / year have been reworked / regrouped / re-arranged, wherever necessary, to make them comparable.

For and on Behalf of the Board

Gaurav Jain
Managing Director

Date :- 7th February, 2013
Place :- Mumbai



JAI CORP LIMITED

UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(Rs. in Lacs)

DESCRIPTION	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE						
Steel	956	797	1,556	2,606	2,782	5,181
Plastic Processing	10,871	14,322	12,328	39,711	35,968	50,365
Spinning	3,059	2,799	2,339	8,152	7,496	9,883
Total Segment Revenue	14,886	17,918	16,223	50,469	46,246	65,429
Less: Inter Segment Revenue	18	17	14	46	37	47
Less: Excise duty recovered	953	1,111	1,011	3,230	2,571	3,591
Total Revenue	13,915	16,790	15,198	47,193	43,638	61,791
2 SEGMENT RESULTS						
Steel	32	5	80	74	92	119
Plastic Processing	895	1,192	1,477	4,067	4,515	5,739
Spinning	292	221	67	638	139	118
Total Segment Results	1,219	1,418	1,624	4,779	4,746	5,976
Less: Finance Cost	6	13	17	51	56	75
Add: Other unallocable income net of unallocable expenditure	471	1,635	3,008	3,306	7,564	8,058
Total Profit before tax	1,684	3,040	4,615	8,034	12,254	13,959
3 CAPITAL EMPLOYED						
Steel	1,872	1,462	922	1,872	922	930
Plastic Processing	29,263	29,185	28,129	29,263	28,129	28,900
Spinning	6,566	6,215	6,610	6,566	6,610	6,233
Total Segment Capital Employed	37,701	36,862	35,661	37,701	35,661	36,063
Add: Unallocable Corporate Assets less Corporate Liabilities	167,769	167,458	184,607	167,769	184,607	184,945
Total Capital Employed	205,470	204,320	220,268	205,470	220,268	221,008

Notes to Segment Information:

As per Accounting Standard (AS)-17 on "Segment Reporting", as notified in Companies (Accounting Standards) Rules, 2006, the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
- The **Spinning** Segment includes production of Spun Yarn.
- Capital Employed on other Investments/Assets and Income from the same are considered under "Un-allocable".
- Figures in respect of the previous periods/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.



Date :- 7th February, 2013
Place:- Mumbai

For and on Behalf of the Board

Gaurav Jain
Gaurav Jain
Managing Director