

Jai Corp Limited

Corporate Office: 12-B, Mittal Towers, B-Wing- 1st Floor, Free Press Journal Marg,
Nariman Point, Mumbai- 400 021.

Tel:91-22-61155300.Fax: 91-22-22875197;E-mail:cs2@jaicorpindia.com

February 02 , 2011

Mr. S Subramanian DCS – CRD
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street
Mumbai - 400 021.
Fax No. 2272 3121 / 2037 /2039/2041/2061

✓ The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BKC Bandra (East),
Mumbai - 400051.
Fax No.: 2659 8237/38/ 26598347/48.

Sub: Un-audited Financial Results for the quarter/ period ended
31st December, 2010.

Dear Sir / Madam,

Please find enclosed six copies of un-audited financial results of the Company for the quarter/ period ended December 31, 2010. The same were taken on record by the Board of Directors in their meeting held today.

The results are given for publication in 'The Free Press Journal' and 'Navshakti'.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For Jai Corp Limited


A.Datta
Company Secretary

Encl.: As Above.

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

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Jai Corp Limited
UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

(₹ In Lacs, Except Per Share Data)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		Unaudited		Unaudited		Audited
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	a) Net Sales/Income from Operations	11,282	9,623	33,240	29,259	40,961
	b) Other Operating Income	82	160	239	657	740
	Total Income	11,364	9,783	33,479	29,916	41,701
2	EXPENDITURE					
	a) (Increase)/decrease in Stock in trade and work in process	(739)	(120)	(1,547)	(65)	128
	b) Consumption of Raw Materials	7,922	6,242	22,763	19,791	27,422
	c) Purchase of Traded Goods	6	1	19	13	19
	d) Employees Cost	990	778	2,814	2,109	2,952
	e) Depreciation	418	402	1,265	1,198	1,628
	f) Other Expenditure	1,599	1,323	4,683	3,759	5,270
	Total	10,196	8,626	29,997	26,805	37,419
3	Profit from operations before Other Income, Interest & Exceptional Items (1-2)	1,168	1,157	3,482	3,111	4,282
4	Other Income	1,913	907	6,014	2,667	3,888
5	Profit before Interest & Exceptional Item (3+4)	3,081	2,064	9,496	5,778	8,170
6	Interest	43	61	144	197	254
7	Profit after interest but before Exceptional Items (5-6)	3,038	2,003	9,352	5,581	7,916
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	3,038	2,003	9,352	5,581	7,916
10	Tax Expenses					
	Current Tax	612	384	1,741	1,133	1,563
	Deferred Tax	27	60	9	131	235
	Provision/(write back) of Income Tax of earlier year	-	-	-	-	11
	Total	639	444	1,750	1,264	1,809
11	Net profit from Ordinary Activities Profit after tax (9-10)	2,399	1,559	7,602	4,317	6,107
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	2,399	1,559	7,602	4,317	6,107
14	Paid-up Equity Share Capital face value of ₹ 1/- each	1,785	1,785	1,785	1,785	1,785
15	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	262,482
16	Earning per Shares (in ₹) (Face value of ₹ 1/- each) (Basic & Diluted) (*Not annualised)	1.34 *	0.87 *	4.26 *	2.42*	3.42
17	Public Shareholding					
	- Number of Shares	48,211,610	48,211,610	48,211,610	48,211,610	48,211,610
	- Percentage of Shareholding	27.01%	27.01%	27.01%	27.01%	27.01%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	130,282,400	130,282,400	130,282,400	130,282,400	130,282,400
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%	72.99%	72.99%	72.99%

Notes:-

- 1 The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on 02nd February, 2011 and approved the same for its release.
- 2 The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting" as notified in the Companies (Accounting Standards) Rules, 2006.
- 3 The Statutory Auditors of the Company have carried out a Limited Review of the above results in terms of Clause 41 of the Listing Agreement.
- 4 2 investor complaints pending as on 1st Oct , 2010, 117 complaints received from investors during the quarter, 118 complaints resolved during the quarter and 1 investor complaint pending as on 31st December, 2010.
- 6 Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

Date :- 02nd February, 2011
Place:- Mumbai

For and on Behalf of the Board


Gaurav Jain
Managing Director

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JAI CORP LTD

**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010**

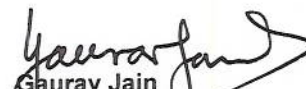
(₹ In Lacs)

DESCRIPTION	Quarter Ended		Nine Months Ended		Year Ended
	Unaudited		Unaudited		Audited
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1 SEGMENT REVENUE					
Steel	428	692	2,441	5,009	5,722
Plastic Processing	9,638	7,450	26,865	21,287	30,708
Spinning	1,942	1,934	5,966	4,527	6,710
Total Segment Revenue	12,008	10,076	35,272	30,823	43,140
Less: Inter Segment Revenue	16	10	34	30	42
Less: Excise duty/Service tax recovered	710	443	1,998	1,534	2,137
Total Revenue	11,282	9,623	33,240	29,259	40,961
2 SEGMENT RESULTS					
Steel	(74)	28	(11)	503	578
Plastic Processing	1,224	1,159	3,476	2,949	4,132
Spinning	198	109	574	43	167
Total Segment Results	1,348	1,296	4,039	3,495	4,877
Less: Interest & Finance Charges	43	61	144	197	254
Add:- Other unallocable income net of unallocable expenditure	1,733	768	5,457	2,283	3,293
Total Profit before tax	3,038	2,003	9,352	5,581	7,916
3 CAPITAL EMPLOYED					
Steel	313	2,477	313	2,477	2,004
Plastic Processing	26,380	23,719	26,380	23,719	24,515
Spinning	4,574	3,120	4,574	3,120	3,330
Total Segment Capital Employed	31,267	29,316	31,267	29,316	29,849
Add: Unallocable Corporate Assets less corporate Liabilities	240,789	233,596	240,789	233,596	234,568
Total Capital Employed	272,056	262,912	272,056	262,912	264,417

NOTES:-

- 1) As per Accounting Standard (AS)-17 on "Segment Reporting", as notified in Companies (Accounting Standards) Rules, 2006, the Company has reported "Segment Information", as described below:-
 - a) The **Steel** Segment includes production, processing and trading operation of CR Coils/Sheets, GP/GC Coils/Sheets, HR Coils/Plates, Melting Scrap, Iron Sponge and Structural Steel.
 - b) The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
 - c) The **Spinning** Segment includes production of Spun Yarn.
 - d) Capital Employed on other Investments/Assets and Income from the same are considered under "**Un-allocable**".
 - e) Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board


 Gaurav Jain
 Managing Director

Date :- 02nd February, 2011
Place:- Mumbai