

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg,
Nariman Point, Mumbai- 400 021.

Tel: 91-22-6115 5300. Fax: 91-22-2287 5197; E-mail: cs2@jaicorpindia.com

November 09, 2012

Mr. S Subramanian DCS – CRD,
BSE Limited,
P. J. Towers, Dalal Street
Mumbai - 400 001.
Fax No. 2272 3121 / 2037 /2039/2041/2061

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai- 400 051.
Fax No.: 2659 8237/38/ 26598347/48.

Sub: Un-audited Financial Results for the quarter/ half year ended
30th September, 2012.

Dear Sir / Madam,

Please find enclosed six copies of un-audited financial results of the Company for the quarter/ half year ended 30th September, 2012. The same were taken on record by the Board of Directors in their meeting held today.

The results are given for publication in 'The Free Press Journal' and 'Navshakti'.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For **Jai Corp Limited**



Company Secretary

Encl.: As Above.

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

JAI CORP LIMITED

PART I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

(Rs. in Lacs except per share data)

	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of Excise Duty)	16,753	16,474	14,932	33,227	28,403	61,709
b)	Other Operating Income	37	14	25	51	37	82
	Total income from operations (net)	16,790	16,488	14,957	33,278	28,440	61,791
2	Expenses						
a)	Cost of materials consumed	11,289	10,600	10,093	21,889	19,266	39,206
b)	Purchase of stock-in-trade	5	1	8	6	9	2,506
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(199)	63	229	(136)	(114)	234
d)	Employee benefits expenses	1,322	1,332	1,284	2,654	2,416	5,032
e)	Depreciation and amortisation expenses	476	432	437	908	868	1,730
f)	Other expenses	2,587	2,467	2,099	5,054	3,795	9,206
	Total expenses	15,480	14,895	14,150	30,375	26,240	57,914
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,310	1,593	807	2,903	2,200	3,877
4	Other income	1,743	1,749	3,171	3,492	5,478	10,157
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,053	3,342	3,978	6,395	7,678	14,034
6	Finance costs	13	32	19	45	39	75
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,040	3,310	3,959	6,350	7,639	13,959
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	3,040	3,310	3,959	6,350	7,639	13,959
10	Tax expense (Net of Deferred Tax)	897	943	994	1,840	2,007	4,066
11	Net Profit from ordinary activities after tax (9-10)	2,143	2,367	2,965	4,510	5,632	9,893
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,143	2,367	2,965	4,510	5,632	9,893
14	Paid-up Equity Share Capital face value of Re. 1/- each	1,785	1,785	1,785	1,785	1,785	1,785
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	219,123
16	Earning per Share (in Rs.) (Face value of Re.1/- each) (Basic & Diluted) (*Not annualised)	1.20 *	1.33 *	1.66 *	2.53 *	3.16 *	5.54

PART II

	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	- Number of shares	48,211,610	48,211,610	48,211,610	48,211,610	48,211,610	48,211,610
	- Percentage of shareholding	27.01%	27.01%	27.01%	27.01%	27.01%	27.01%
	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of shares	130,282,400	130,282,400	130,282,400	130,282,400	130,282,400	130,282,400
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%	72.99%	72.99%	72.99%	72.99%
	Particulars	QUARTER ENDED					
		30.09.2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	4					
	Received during the quarter	46					
	Disposed off during the quarter	47					
	Remaining unresolved at the end of the quarter	3					



Notes to the financial results:

- 1 The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on 9th November, 2012 and approved the same for its release.
- 2 The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting" as notified in the Companies (Accounting Standards) Rules, 2006.
- 3 The Statutory Auditor of the Company has carried out a Limited Review of the above results in terms of Clause 41 of the Listing Agreement.
- 4 During the quarter 16,50,000 fully paid 1% non-cumulative, non-participating redeemable preference shares ('Preference Shares') of face value Re. 1/- each were redeemed at a premium of 6% p.a. from the date of allotment on issue price of Rs. 1000/- per share. The redemption premium of Rs. 21,181.25 lacs was paid out of the Securities Premium Account and an amount equal to the nominal value of the Preference Shares redeemed was transferred from General Reserve to Capital Redemption Reserve Account.
- 5 On 11th October, 2012, there was a major fire at one of the Company's HDPE/PP Woven Sacks unit, located at Daman. There was no human casualty. Fixed assets and inventories of that unit have been substantially damaged. All the assets and inventories are adequately insured. The insurance survey is under process. The other units of the Company are operating normally.
- 6 Figures in respect of the previous periods / year have been reworked / regrouped / re-arranged, wherever necessary, to make them comparable.
- 7 **STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2012**

Particulars	(Rs. in Lacs)	
	As At 30 th September, 2012	As At 31 st March, 2012
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	1,868	1,885
Reserves and Surplus	202,452	219,123
	204,320	221,008
2 Non-current Liabilities		
Long-term Borrowings	1,092	994
Deferred Tax Liability (Net)	2,030	2,041
	3,122	3,035
3 Current Liabilities		
Short-term Borrowings	41	52
Trade Payables	1,207	2,851
Other Current Liabilities	3,302	3,182
Short-term Provisions	245	645
	4,795	6,730
TOTAL	212,237	230,773
II. ASSETS		
1 Non-Current Assets		
Fixed Assets	21,682	22,350
Non-Current Investments	101,495	101,697
Long-term Loans and Advances	38,692	38,292
Other Non Current Assets	719	559
	162,588	162,898
2 Current Assets		
Current Investments	8,678	27,402
Inventories	7,251	7,022
Trade Receivables	10,484	10,851
Cash and Bank Balances	805	851
Short-term Loans and Advances	21,256	21,032
Other Current Assets	1,175	717
	49,649	67,875
TOTAL	212,237	230,773

For and on Behalf of the Board

Saurav Jain
Saurav Jain
Managing Director

Date :- 09th November, 2012
Place:- Mumbai



JAI CORP LIMITED
UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS
ENDED 30TH SEPTEMBER, 2012

(Rs. in Lacs)

DESCRIPTION	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE						
Steel	797	853	653	1,650	1,226	5,181
Plastic Processing	14,322	14,518	12,243	28,840	23,640	50,365
Spinning	2,799	2,294	2,899	5,093	5,157	9,883
Total Segment Revenue	17,918	17,665	15,795	35,583	30,023	65,429
Less: Inter Segment Revenue	17	11	17	28	23	47
Less: Excise duty recovered	1,111	1,166	821	2,277	1,560	3,591
Total Revenue	16,790	16,488	14,957	33,278	28,440	61,791
2 SEGMENT RESULTS						
Steel	5	37	2	42	13	119
Plastic Processing	1,192	1,980	1,531	3,172	3,039	5,739
Spinning	221	125	(137)	346	72	118
Total Segment Results	1,418	2,142	1,396	3,560	3,124	5,976
Less: Finance Cost	13	32	19	45	39	75
Add: Other unallocable income net of unallocable expenditure	1,635	1,200	2,582	2,835	4,554	8,058
Total Profit before tax	3,040	3,310	3,959	6,350	7,639	13,959
3 CAPITAL EMPLOYED						
Steel	1,462	1,263	1,210	1,462	1,210	930
Plastic Processing	29,185	29,242	28,243	29,185	28,243	28,900
Spinning	6,215	5,769	6,750	6,215	6,750	6,233
Total Segment Capital Employed	36,862	36,274	36,203	36,862	36,203	36,063
Add: Unallocable Corporate Assets less Corporate Liabilities	167,458	187,101	242,813	167,458	242,813	184,945
Total Capital Employed	204,320	223,375	279,016	204,320	279,016	221,008

Notes to Segment Information:

As per Accounting Standard (AS)-17 on "Segment Reporting", as notified in Companies (Accounting Standards) Rules, 2006, the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
- The **Spinning** Segment includes production of Spun Yarn.
- Capital Employed on other Investments/Assets and Income from the same are considered under "Un-allocable".
- Figures in respect of the previous periods/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.



For and on Behalf of the Board

Gaurav Jain
Gaurav Jain
 Managing Director

Date :- 09th November, 2012
 Place:- Mumbai