

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg,
Nariman Point, Mumbai- 400 021.

Tel: 91-22-6115 5300. Fax: 91-22-2287 5197; E-mail: cs2@jaicorpindia.com

November 09 , 2011

Mr. S Subramanian DCS – CRD,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street
Mumbai - 400 001.
Fax No. 2272 3121 / 2037 /2039/2041/2061

✓ **The Manager, Listing Department,**
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BKC Bandra (East),
Mumbai - 400051.
Fax No.: 2659 8237/38/ 26598347/48.

Sub: Un-audited Financial Results for the quarter/ half year ended
30th September, 2011.

Dear Sir / Madam,

Please find enclosed six copies of un-audited financial results of the Company for the quarter/half year ended 30th September, 2011. The same were taken on record by the Board of Directors in their meeting held today.

The results are given for publication in 'The Free Press Journal' and 'Navshakti'.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For **Jai Corp Limited**



A. Datta
Company Secretary

Encl.: As Above.

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

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Jai Corp Limited
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

(₹ In Lacs, Except as stated)

Sr. No.	Particulars	Standalone				
		Unaudited		Unaudited		Audited
		Quarter Ended		Six Month Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	a) Net Sales/Income from Operations	14,957	10,985	28,440	21,958	48,322
	b) Other Operating Income	364	25	488	157	260
	Total Income	15,321	11,010	28,928	22,115	48,582
2	EXPENDITURE					
	a) (Increase)/decrease in Stock in trade and work in process	229	(360)	(114)	(808)	(1,788)
	b) Consumption of Raw Materials	10,093	7,371	19,266	14,841	31,180
	c) Purchase of Traded Goods	8	7	9	13	2,364
	d) Employees Cost	1,284	983	2,416	1,824	3,960
	e) Depreciation	437	417	868	847	1,690
	f) Other Expenditure	2,087	1,528	3,775	3,084	6,659
	Total	14,138	9,946	26,220	19,801	44,065
3	Profit from operations before Other Income, Interest & Exceptional Items (1-2)	1,183	1,064	2,708	2,314	4,517
4	Other Income	2,807	2,159	4,990	4,101	7,332
5	Profit before Interest & Exceptional Item (3+4)	3,990	3,223	7,698	6,415	11,849
6	Interest	31	39	59	101	180
7	Profit after interest but before Exceptional Items (5-6)	3,959	3,184	7,639	6,314	11,669
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	3,959	3,184	7,639	6,314	11,669
10	Tax Expenses					
	Current Tax	910	622	1,900	1,129	2,492
	Deferred Tax	84	28	107	(18)	(37)
	Total	994	650	2,007	1,111	2,455
11	Net profit from Ordinary Activities Profit after tax (9-10)	2,965	2,534	5,632	5,203	9,214
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	2,965	2,534	5,632	5,203	9,214
14	Paid-up Equity Share Capital face value of ₹ 1/- each	1,785	1,785	1,785	1,785	1,785
15	Reserves excluding Revaluation Reserves as per Balance sheet of Previous Accounting Year	-	-	-	-	271,448
16	Earning per Shares (in ₹) (Face value of ₹ 1/- each) (Basic & Diluted) (*Not annualised)	1.66 *	1.42 *	3.16 *	2.94 *	5.18
17	Public Shareholding					
	- Number of Shares	48,211,610	48,211,610	48,211,610	48,211,610	48,211,610
	- Percentage of Shareholding	27.01%	27.01%	27.01%	27.01%	27.01%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	130,282,400	130,282,400	130,282,400	130,282,400	130,282,400
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100.00%	100.00%	100%
	- Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%	72.99%	72.99%	72.99%

Notes:-

- 1 The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on 9th November, 20 and approved the same for its release.
- 2 The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting" as notified in the Companies (Accounting Standards) Rules, 2006.
- 3 The Statutory Auditors of the Company have carried out a Limited Review of the above results in terms of Clause 41 of the Listing Agreement.
- 4 Pursuant to their respective application under the "Easy Exit Scheme, 2011" the names of Jai Infraprojects Limited, Rejoice Land Developers Limited, Samrat Realty and Developers Limited, Urban Gas Distribution Limited, Urban Gas Limited and Urban Gas Suppliers Limited subsidiaries of the Company have been struck off the Register of Companies and they stand dissolved.
- 5 During the quarter, Urban Communications Infrastructure Private Limited, Urban Energy Distribution Private Limited, Urban Energy Generation Private Limited, Urban Energy Transmission Private Limited, Urban Infotech Solutions Private Limited, Urban Infrastructure Construction Private Limited and Urban Water Supply Private Limited ceased to be associate companies.
- 6 2 investor complaints were pending as on 1st July, 2011, 39 complaints were received from investors during the quarter, 40 complaints were resolved during the quarter and 1 investor complaint was pending as on 30th September, 2011.

7 **Statement of Assets and Liabilities as at 30th September, 2011.**

(₹ In Lacs)

Particulars	Standalone	
	Unaudited	Unaudited
	Six Month Ended	
	30.09.2011	30.09.2010
Shareholders' Funds:		
(a) Share Capital	1,935	1,935
(b) Reserve and Surplus	277,081	267,721
Loan Funds	1,750	2,733
Deferred Tax Liabilities (Net)	1,938	1,850
Total	282,704	274,239
Fixed Assets (Including CWIP)	22,584	22,411
Investments	187,584	179,233
Current Assets, Loans & Advances		
(a) Inventories	7,398	5,208
(b) Sundry Debtors	9,325	12,577
(c) Cash and Bank Balances	881	1,597
(d) Other Current Assets	1,598	1,283
(e) Loans and Advances	59,179	56,850
Less: Current Liabilities and Provisions		
(a) Liabilities	3,563	3,536
(b) Provisions	2,282	1,384
Net Current Assets	72,536	72,595
Total	282,704	274,239

- 8 Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board


Gaurav Jain
Managing Director

Date :- 9th November, 2011

Place:- Mumbai

JAI CORP LTD
UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

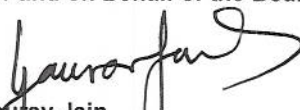
₹ In Lacs)

DESCRIPTION	Standalone				
	Unaudited		Unaudited		Audited
	Quarter Ended		Six Month Ended		Year Ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1 SEGMENT REVENUE					
Steel	653	623	1,226	2,013	5,603
Plastic Processing	12,243	8,938	23,640	17,227	37,663
Spinning	2,899	2,052	5,157	4,024	8,077
Total Segment Revenue	15,795	11,613	30,023	23,264	51,343
Less: Inter Segment Revenue	17	10	23	18	34
Less: Excise duty recovered	821	618	1,560	1,288	2,987
Total Revenue	14,957	10,985	28,440	21,958	48,322
2 SEGMENT RESULTS					
Steel	3	(37)	15	63	(39)
Plastic Processing	1,541	1,127	3,055	2,252	4,572
Spinning	(136)	203	74	376	749
Total Segment Results	1,408	1,293	3,144	2,691	5,282
Less: Interest & Finance Charges	31	39	59	101	180
Add:- Other unallocable income net of unallocable expenditure	2,582	1,930	4,554	3,724	6,567
Total Profit before tax	3,959	3,184	7,639	6,314	11,669
3 CAPITAL EMPLOYED					
Steel	1,210	234	1,210	234	491
Plastic Processing	28,243	24,851	28,243	24,851	26,994
Spinning	5,961	3,611	5,961	3,611	5,620
Total Segment Capital Employed	35,414	28,696	35,414	28,696	33,105
Add: Unallocable Corporate Assets less corporate Liabilities	243,602	240,960	243,602	240,960	240,278
Total Capital Employed	279,016	269,656	279,016	269,656	273,383

NOTES:-

- 1) As per Accounting Standard (AS)-17 on "Segment Reporting", as notified in Companies (Accounting Standards) Rules, 2006, the Company has reported "Segment Information", as described below:-
 - a) The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
 - b) The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
 - c) The **Spinning** Segment includes production of Spun Yarn.
 - d) Capital Employed on other Investments/Assets and Income from the same are considered under "**Un-allocable**".
 - e) Figures in respect of the previous period/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board


Gaurav Jain
 Managing Director

Date :- 9th November, 2011

Place:- Mumbai