

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg,
Nariman Point, Mumbai- 400 021.

Tel: 91-22-6115 5300. Fax: 91-22-2287 5197; E-mail: cs2@jaicorpindia.com

August 08 , 2012

Mr. S Subramanian DCS – CRD,
BSE Limited,
P. J. Towers, Dalal Street
Mumbai - 400 001.
Fax No. 2272 3121 / 2037 /2039/2041/2061

The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai- 400 051.
Fax No.: 2659 8237/38/ 26598347/48.

Sub: Un-audited Financial Results for the quarter ended
30th June, 2012.

Dear Sir / Madam,

Please find enclosed six copies of un-audited financial results of the Company for the quarter ended 30th June, 2012. The same were taken on record by the Board of Directors in their meeting held today.

The results are given for publication in 'The Free Press Journal' and 'Navshakti'.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully
For **Jai Corp Limited**



Company Secretary

Encl.: As Above.

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

JAI CORP LIMITED

PART I				
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012				
(Rs. in Lacs except per share data)				
Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations				
a) Net Sales/Income from Operations (Net of Excise Duty)	16,474	18,126	13,472	61,709
b) Other Operating Income	14	27	11	82
Total income from operations (net)	16,488	18,153	13,483	61,791
2 Expenses				
a) Cost of materials consumed	10,600	10,294	9,173	39,206
b) Purchase of stock-in-trade	1	1,681	1	2,506
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	63	727	(342)	234
d) Employee benefits expenses	1,332	1,322	1,132	5,032
e) Depreciation and amortisation expenses	432	441	431	1,730
f) Other expenses	2,467	3,121	1,697	9,206
Total expenses	14,895	17,586	12,092	57,914
3 Profit from operations before other income, finance costs and exceptional items (1-2)	1,593	567	1,391	3,877
4 Other income	1,749	1,157	2,307	10,157
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,342	1,724	3,698	14,034
6 Finance costs	32	19	19	75
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,310	1,705	3,679	13,959
8 Exceptional Items	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	3,310	1,705	3,679	13,959
10 Tax expense				
Current Tax	932	606	990	3,855
Deferred Tax	11	84	23	211
Total	943	690	1,013	4,066
11 Net Profit from ordinary activities after tax (9-10)	2,367	1,015	2,666	9,893
12 Extraordinary items	-	-	-	-
13 Net Profit for the period (11-12)	2,367	1,015	2,666	9,893
14 Paid-up Equity Share Capital face value of Re.1/- each	1,785	1,785	1,785	1,785
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	219,123
16 Earning per Share (in Rs.) (Face value of Re.1/- each) (Basic & Diluted) (*Not annualised)	1.33 *	0.57 *	1.49 *	5.54

See accompanying notes to the financial results

PART II				
Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
A PARTICULARS OF SHAREHOLDING				
Public shareholding				
- Number of shares	48,211,610	48,211,610	48,211,610	48,211,610
- Percentage of shareholding	27.01%	27.01%	27.01%	27.01%
Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	-	-	-	-
- Percentage of shares (as a % of total share capital of the company)	-	-	-	-
b) Non-Encumbered				
- Number of shares	130,282,400	130,282,400	130,282,400	130,282,400
- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of total share capital of the company)	72.99%	72.99%	72.99%	72.99%
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	1			
Received during the quarter	39			
Disposed off during the quarter	36			
Remaining unresolved at the end of the quarter	4			

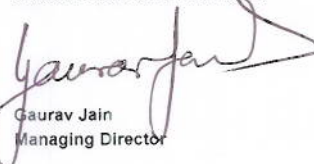
Notes to the financial results:

- The above results were reviewed by the Audit Committee, taken on record by the Board at its meeting held on 8th August, 2012 and approved the same for its release.
- The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting" as notified in the Companies (Accounting Standards) Rules, 2006.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results in terms of Clause 41 of the Listing Agreement.
- Figures in respect of the previous periods / year have been reworked / regrouped / re-arranged, wherever necessary, to make them comparable.

**SIGNED FOR IDENTIFICATION
BY**

**S. R. BATLIBOI & CO.
MUMBAI**

For and on Behalf of the Board


Gaurav Jain
Managing Director



Date: 08th August, 2012
Place: Mumbai

JAI CORP LIMITED

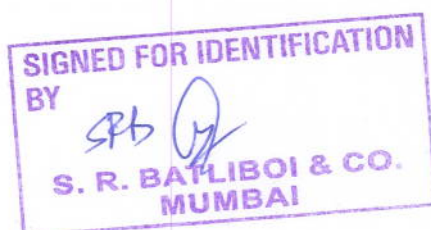
UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL FOR THE QUARTER ENDED 30TH JUNE, 2012
(Rs. in Lacs)

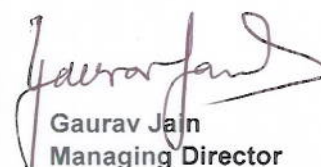
DESCRIPTION	QUARTER ENDED			YEAR ENDED
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE				
Steel	853	2,399	573	5,181
Plastic Processing	14,518	14,397	11,397	50,365
Spinning	2,294	2,387	2,258	9,883
Total Segment Revenue	17,665	19,183	14,228	65,429
Less: Inter Segment Revenue	11	10	6	47
Less: Excise duty recovered	1,166	1,020	739	3,591
Total Revenue	16,488	18,153	13,483	61,791
2 SEGMENT RESULTS				
Steel	37	27	10	119
Plastic Processing	1,980	1,224	1,507	5,739
Spinning	125	(21)	209	118
Total Segment Results	2,142	1,230	1,726	5,976
Less: Finance Cost	32	19	19	75
Add: Other unallocable income net of unallocable expenditure	1,200	494	1,972	8,058
Total Profit before tax	3,310	1,705	3,679	13,959
3 CAPITAL EMPLOYED				
Steel	1,263	930	652	930
Plastic Processing	28,894	28,900	26,344	28,900
Spinning	5,352	5,707	5,815	5,707
Total Segment Capital Employed	35,509	35,537	32,811	35,537
Add: Unallocable Corporate Assets less Corporate Liabilities	187,866	185,471	243,239	185,471
Total Capital Employed	223,375	221,008	276,050	221,008

Notes to Segment Information:

- 1) As per Accounting Standard (AS)-17 on "Segment Reporting", as notified in Companies (Accounting Standards) Rules, 2006, the Company has reported "Segment Information", as described below:-
- The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
 - The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, HDPE Twine, Master Batch, Staple Fibres and Geotextiles.
 - The **Spinning** Segment includes production of Spun Yarn.
 - Capital Employed on other Investments/Assets and Income from the same are considered under "**Un-allocable**".
 - Figures in respect of the previous periods/ year have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board




Gaurav Jain
 Managing Director