

Jai Corp Limited

Corporate Office: #603, Embassy Centre, Backbay Reclamation, Nariman Point, Mumbai- 400 021. **Tel:** 91-22-3521 5146/3139 6050; **E-mail:** cs@jaicorpindia.com/
E-mail for investors: cs2@jaicorpindia.com
CIN: L17120MH1985PLC036500 website: www.jaicorpindia.com

September 30, 2024

**The Listing Centre,
BSE Limited,
Mumbai.
BSE Scrip Code: 512237**

**The Manager,
Listing Department, National Stock Exchange of India Limited,
Mumbai.
NSE Symbol: JAICORPLTD**

Sub: Submission of newspaper advertisement published regarding Post Buyback Public Announcement for Buyback of equity shares of Jai Corp Limited (“Company”)

Dear Sir/ Madam,

Pursuant to Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“**Buy-back Regulations**”), the Company has published a post buyback public announcement dated September 27, 2024, (“**Post Buyback Public Announcement**”) for Buy-back of 29,44,415 (Twenty Nine Lakhs Forty Four Thousand Four Hundred Fifteen) fully paid-up equity Shares of the Company of face value of ₹1/- each, from the existing shareholders/beneficial owners of equity shares as on the record date (i.e. September 10, 2024) through the Tender Offer route through the Stock Exchange mechanism as prescribed under the Buy-back Regulations, at a price of ₹ 400 (Rupees Four Hundred Only) per equity share aggregating to ₹ 1,17,77,66,000 /- (Rupees One Hundred Seventeen Crores Seventy Seven Lakhs Sixty Six Thousand Only) excluding transaction costs on a proportionate basis from the equity shareholders of the Company, through the tender offer route.

The Post Buyback Public Announcement has been published on September 30, 2024 in the following newspapers, attached herewith:

Sr No.	Name of the Newspaper	Language	Editions
1.	Business Standard	English	All editions
2.	Business Standard	Hindi	All editions
3.	Navshakti	Marathi	Maharashtra edition

Kindly take the same on your record and oblige.

Thanking you,
Yours faithfully
For **Jai Corp Limited**

Company Secretary
Encl.: As Above

L&T eyes up to ₹40000 cr in pre-sales from realty business

AMRITHA PILLAY & PRACHI PISAL
Mumbai, 29 September

Buoyed by regulatory overhaul and infrastructure boom, engineering conglomerate Larsen & Toubro (L&T) has identified realty business as one of its growth engines for the next 10 years and plans to acquire land parcels while expanding pre-sales, said a senior company executive.

L&T Realty has started looking out to acquire land parcels and grab partnership development opportunities across mar-

kets to scale up its business. "We are making some strides in that direction, albeit cautiously. We are looking for something in the range of 50-60 acres, mostly in Bengaluru and NCR," Anupam Kumar, managing director and chief executive officer, L&T Realty, told *Business Standard*. "L&T looks at businesses that have growth potential and alignment to the larger organisation. Whichever area L&T sees growth for the next 10 years, the impetus is on that. That is how realty has been

recognised as one of the major growth businesses for the company," he said. The company entered the realty business, its only business-to-consumer (B2C) segment, in 2010, predominantly relying on its existing land parcels, Kumar said, adding that the existing land bank will soon start to diminish. "The real estate journey initially started with monetisation of our land bank which arose due to the relocation of factories from cities. Since the land bank is limited, it will get exhausted in a few years," he said.

Currently, L&T Realty has a portfolio of 61 million square feet (SQFT) at various stages of development. It now plans to add close to 25-30 million (SQFT) every year, which, Kumar said, can give pre-sales of ₹30,000 to ₹40,000 crore a year. The preference is not affordable housing but premium and affluent housing segments, he said, adding, the company keeps looking for opportunities to lease or monetise commercial devel-

opment profitably. He, however, ruled out any plans for launching a Real Estate Investment Trust (REIT). L&T developed its IT businesses in the past and later listed them as separate entities on the exchanges. On whether a similar approach will be taken for the realty business, Kumar said "We are concentrating on building project pipelines for accelerated growth of business. When the business attains the right size, the option of listing to raise growth capital will be considered, but

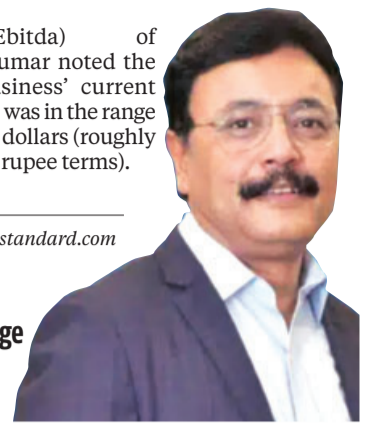
cannot indicate when. At the moment, the focus is on growth." L&T clubs its real estate business under the 'others' category while reporting its financial results. For FY24, the others segment reported net revenue of ₹7,630 crore, and earnings before interest, depreciation and ammorti-

sation (Ebitda) of ₹1,618 crore. Kumar noted the real estate business' current annual revenue was in the range of half a billion dollars (roughly ₹4,200 crore in rupee terms).

More on business-standard.com

“We are looking for something in the range of 50-60 acres, mostly in Bengaluru and NCR”

ANUPAM KUMAR, MD & CEO, L&T Realty



HUL faces tough challenge from small FMCG firms

Company has been losing out in the soap segment, say analysts

SHARLEEN D'SOUZA
Mumbai, 29 September

Responding to Unilever chief financial officer (CFO) Fernando Fernandez's recent statement that he will not hesitate to put millions to defend its position in India, if needed, analysts have said his remarks came on the back of the company's slower revenue growth compared to other fast-moving consumer goods (FMCG) firms in the country. Fernandez had said this at the Bernstein Annual Pan-European Strategic Decisions conference last week. Also, the company lost out to competition due to the unorganised sector gaining market share, especially in soaps as raw materials prices declined.

While its India unit Hindustan Unilever (HUL) also cut prices to counter competition, in May, the management had given guidance of marginally negative price growth for the short term, according to analysts. Sachin Bobade, vice-president at brokerage firm Dolat Capital said, "HUL has been losing out in the soap segment. Therefore, it took price cuts to compete with unorganised players." Another analyst said that smaller



HOW HUL FARED

Consolidated figures in ₹ crore

Quarter	Net sales	Net profit
Q2FY24	15,364	2,656
Q3FY24	15,294	2,509
Q4FY24	15,041	2,558
Q1FY25	15,523	2,610

Source: Capitaline

FMCG companies are growing faster compared to the maker of Lifebuoy soaps. "It already has a pan-Indian distribution presence, so incremental revenue from expanding its distribution is difficult," the analyst added. He said, "Incrementally, the company has to focus on premiumisation, which it is doing. It is a gradual process, and it will take some time. This is because it has to also educate the consumer and market development is needed to gain

substantial traction at a higher price point." However, HUL now sees a third of its revenue come from the sale of its premium products.

The company has been focusing on premium products across its portfolio. It has set up a unit to manufacture products for the new-age customer.

"HUL is addressing the problem where the focus is on digital and premium products as it started to witness tough competition from new-age brands. In soaps, as well, it replaced the formulation with other alternatives, which take out the price fluctuations of palm oil, the analyst added. Rohit Jawa, managing director (MD) and chief executive officer (CEO) at HUL is also focused on driving growth at the premium end, especially in beauty and personal care.

Fernandez also said at the conference that e-commerce continues to grow in India at around three times the growth seen in modern trade, brick and mortar channels. So, the growth of ecommerce is significant from a very small base.

"We are around 200 basis points (bps) of corporate market share in India since Covid. We lost a bit during the deflation period but we are back now. And, we are in kind of a stable state when it comes to market share and we have an incredible position," Fernandez said.

He said that Unilever has an established position in the country and it has an unblinking commitment to defend its business in India.

We bow in reverence to our benevolent mentor and follow the path illuminated by his wisdom

— In Revered Memory of —
Shri Yadupati Singhania
29 September 1953 - 13 August 2020

J. K. ORGANISATION
Kamla Tower, Kanpur

FONDLY REMEMBERED BY FAMILY, FRIENDS AND EMPLOYEES

JAI CORP LIMITED

Corporate Identification Number: L17120MH1985PLC036500
Registered Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra;
Corporate Office: #603, Embassy Centre, Backbay Reclamation, Nariman Point, Mumbai- 400 021.
Tel: 91-22-3521 5146/3139 6050; E-mail: cs@jaicorpindia.com / cs2@jaicorpindia.com; Website: www.jaicorpindia.com
Contact Person: Mr. Anarjan Datta, Company Secretary and Compliance Officer

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF JAI CORP LIMITED

This Post Buyback Public Announcement ("Post Buy Back Public Announcement") is being made pursuant to Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amendments ("SEBI Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the public announcement dated August 30, 2024 published on September 02, 2024 ("Public Announcement") and the letter of offer dated September 11, 2024 ("Letter of Offer"), issued in connection with the Buyback.

Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

- THE BUYBACK**
 - Jai Corp Limited (the "Company") had announced the Buyback of up to 29,44,415 (Twenty Nine Lakhs Forty Four Thousand Four Hundred Fifteen) fully paid-up equity shares of face value of ₹ 1/- (Rupees One only) each of the Company ("Equity Shares" or "Shares"), representing 1.65% of the total number of Equity Shares in the paid-up equity share capital of the Company, at a price of ₹ 400/- (Rupees Four Hundred only) per Equity Share ("Buyback Price"), payable in cash, for an aggregate amount not exceeding ₹ 1,17,77,66,000/- (Rupees One Hundred Seventeen Crores Seventy Seven Lakhs Sixty Six Thousand Only) ("Buyback Size") from all of the Equity Shareholders/ Beneficial Owners, including members of the Promoter Group, who hold Equity Shares as of the Record Date i.e., Tuesday, September 10, 2024, on a proportionate basis through the "Tender Offer" route as prescribed under the Buyback Regulations, Companies Act, rules framed thereunder including the Share Capital Rules and Management Rules, to the extent applicable, and the Listing Regulations ("Buyback"). The Buyback Size does not include any expenses incurred or to be incurred for the Buyback viz. brokerage costs, fees, turnover charges, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty, etc., expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc. ("Transaction Costs"). The Buyback Size constitutes 9.94% and 9.72% of the aggregate of the fully paid-up equity share capital and free reserves of the Company as per the audited standalone and consolidated financial statements of the Company as at March 31, 2024, respectively (i.e., the last audited financial statements available as on the date of Board Meeting recommending the proposal of the Buyback).
 - The Company adopted the Tender Offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/2015 dated April 13, 2015 read with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, read with SEBI Circular SEBI/HO/CFD/DCR/II/CIR/P/2021/615 dated August 13, 2021 and circular bearing number SEBI/HO/CFD/POD-2/P/CIR/2023/35 dated March 08, 2023 including any amendments or statutory modifications for the time being in force.
 - The tendering period for the Buyback opened on Friday, September 13, 2024, and closed on Friday, September 20, 2024.
- DETAILS OF THE BUYBACK**
 - The total number of Equity Shares bought back by the Company in the Buyback were 29,44,415 (Twenty Nine Lakhs Forty Four Thousand Four Hundred Fifteen), at the price of ₹ 400/- (Rupees Four Hundred only) per Equity Share.
 - The total amount utilized in the Buyback was ₹ 1,17,77,66,000/- (Rupees One Hundred Seventeen Crores Seventy Seven Lakhs Sixty Six Thousand Only), excluding Transaction Costs.
 - The Registrar to the Buy Back i.e. KFin Technologies Limited ("Registrar"), considered a total of 15,023 valid bids for 86,06,549 (Eighty Six Lakhs Six Thousand Five Hundred Forty Nine) Equity Shares in response to the Buy Back, which is approximately 2.92 times the maximum number of Equity Shares proposed to be bought back.
 - The details of the valid bids considered by the Registrar are as follows:

Category of Shareholders	No. of Equity Shares reserved in the buyback	No. of valid bids	Total no. of equity shares validly tendered	Response (%)	No. of equity shares accepted
Reserved Category for Small Shareholders	4,41,663	12,783	14,11,708	2.87	4,41,663
General Category for all other Eligible Shareholders	25,02,752	2,240	71,94,841	3.2	25,02,752
Total	29,44,415	15,023	86,06,549	2.92	29,44,415
- All valid bids have been considered for the purpose of acceptance in accordance with the SEBI Buy-Back Regulations and the Letter of Offer. The communication of acceptance/rejection has been dispatched by the Registrar to the Eligible Shareholders, on Friday, September 27, 2024 (by email where the email id is registered with the Company or the depositories).
- Equity Shares held in dematerialized form accepted under the Buy Back were transferred to the Company's demat account on Friday, September 27, 2024. No Equity Shares were tendered in physical form. The unaccepted dematerialized Equity Shares have been returned to respective Eligible Shareholders/custodians by release of lien on such Equity Shares by the Clearing Corporation on Friday, September 27, 2024.
- The extinguishment of 29,44,415 (Twenty Nine Lakhs Forty Four Thousand Four Hundred Fifteen) Equity Shares accepted under the Buy Back, all of which are in dematerialized form, is currently under process and will be completed in accordance with the SEBI Buy Back Regulations, on or before Tuesday, October 01, 2024.

- CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**
 - The Capital Structure of the Company, pre and post Buyback is as under

Particulars	Pre-Buyback		Post Buyback*	
	No. of Equity Shares	Amount (₹ in lakhs)	No. of Equity Shares	Amount (₹ in lakhs)
Authorized Share Capital	45,00,00,000	4,500.00	45,00,00,000	4,500.00
Issued, and subscribed share capital	17,84,94,010	1,784.94	17,55,49,595	1,755.50
Paid-up share capital	17,84,49,410	1,784.49	17,55,04,995	1,755.05

*Subject to extinguishment of 29,44,415 Equity Shares
 - The details of the Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been bought back under the Buyback are as mentioned below:

Sr. No.	Name of the Eligible Shareholder	No. of Equity Shares accepted under the Buy Back	Equity Shares accepted as a % of the total Equity Shares bought back	Equity Shares accepted as a % of the total post Buy Back Equity Share capital of the Company
1	Harsh Anand Jain	345,006	11.72	0.20
2	Ruchi Jain Hanasoge	325,626	11.06	0.19
3	Ankit Jain	322,659	10.96	0.18
4	Gaurav Jain	270,232	9.18	0.15
5	Sushma Anand Jain	239,331	8.13	0.14
6	NK Trust	161,532	5.49	0.09
7	Mega Trust	117,532	3.99	0.07
8	LJNK Trust	98,989	3.36	0.06
9	Anand Jaikumar Jain	53,565	1.82	0.03
 - The shareholding pattern of the Company, prior to the Buy Back (i.e., as of the Record Date, being Tuesday, September 10, 2024) and post the completion of the Buy Back is as follows:

Category of Shareholder	Pre-Buyback		Post Buyback*	
	Number of Shares	% to pre-Buyback Equity Share capital	Number of Shares	% to post Buyback Equity Share capital
Promoters and persons acting in concert	13,16,82,400	73.79	12,97,31,610	73.92
Foreign Investors (OCBs/FIIs/NRIs/Non-residents/ Non-domestic companies)	38,36,866	2.15	4,57,73,385	26.08
Indian Financial Institutions/Banks/ Mutual Funds/Govt. Companies	29,13,679	1.63		
Public including other Bodies Corporate	4,00,16,465	22.42		
TOTAL	17,84,49,410	100.00	17,55,04,995	100.00

*Subject to extinguishment of 29,44,415 Equity Shares
- MANAGER TO THE BUYBACK**

Navigant Corporate Advisors Limited
Address: 804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai-400 059
Tel No.: +91-22-4120 4837 / 4973 5078
Email Id: navigant@navigantcorp.com
Investor Grievance Email: info@navigantcorp.com
Website: www.navigantcorp.com
SEBI Registration Number: INM000012243
Contact Person: Mr. Sarthak Vijlani
CIN: L67190MH2012PLC231304
- DIRECTORS RESPONSIBILITY**

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts full responsibility for all the information contained in this Post Buyback Public Announcement and confirms that this Post Buy Back Public Announcement contains true, factual and material information and does not contain any misleading information. This Post Buy Back Public Announcement is issued under the authority of the Board in terms of the resolutions passed by the Buyback Committee on September 21, 2024 and on September 27, 2024.

For and on behalf of the Board of Directors of Jai Corp Limited

Sd/- Gaurav Jain (Managing Director) DIN: 00077770	Sd/- Dinesh D. Paliwal (Whole Time Director) DIN: 00524064	Sd/- Anarjan Datta (Company Secretary & Compliance Officer) Mem. No. FCS 4668
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Date : September 27, 2024
Place : Mumbai

JAI CORP LIMITED

Corporate Identification Number: L17120MH1985PLC036500
 Registered Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra;
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Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1 Jai Corp Limited (the "Company") had announced the Buyback of up to 29,44,415 (Twenty Nine Lakhs Forty Four Thousand Four Hundred Fifteen) fully paid-up equity shares of face value of ₹ 1/- (Rupees One only) each of the Company ("Equity Shares" or "Shares"), representing 1.65% of the total number of Equity Shares in the paid-up equity share capital of the Company, at a price of ₹ 400/- (Rupees Four Hundred only) per Equity Share ("Buyback Price"), payable in cash, for an aggregate amount not exceeding ₹ 1,17,77,66,000/- (Rupees One Hundred Seventeen Crores Seventy Seven Lakhs Sixty Six Thousand Only) ("Buyback Size") from all of the Equity Shareholders/ Beneficial Owners, including members of the Promoter Group, who hold Equity Shares as of the Record Date i.e., Tuesday, September 10, 2024, on a proportionate basis through the "Tender Offer" route as prescribed under the Buyback Regulations, Companies Act, rules framed thereunder including the Share Capital Rules and Management Rules, to the extent applicable, and the Listing Regulations ("Buyback"). The Buyback Size does not include any expenses incurred or to be incurred for the Buyback viz. brokerage costs, fees, turnover charges, applicable taxes such as buyback tax, securities transaction tax, goods and services tax, stamp duty, etc., expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses, etc. ("Transaction Costs"). The Buyback Size constitutes 9.94% and 9.72% of the aggregate of the fully paid-up equity share capital and free reserves of the Company as per the audited standalone and consolidated financial statements of the Company as at March 31, 2024, respectively (i.e., the last audited financial statements available as on the date of Board Meeting recommending the proposal of the Buyback).

1.2 The Company adopted the Tender Offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/2015 dated April 13, 2015 read with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, read with SEBI Circular SEBI/HO/CFD/DCR/II/CIR/P/2021/615 dated August 13, 2021 and circular bearing number SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 08, 2023 including any amendments or statutory modifications for the time being in force.

1.3 The tendering period for the Buyback opened on Friday, September 13, 2024, and closed on Friday, September 20, 2024.

2. DETAILS OF THE BUYBACK

2.1 The total number of Equity Shares bought back by the Company in the Buyback were 29,44,415 (Twenty Nine Lakhs Forty Four Thousand Four Hundred Fifteen), at the price of ₹ 400/- (Rupees Four Hundred only) per Equity Share.

2.2 The total amount utilized in the Buyback was ₹ 1,17,77,66,000/- (Rupees One Hundred Seventeen Crores Seventy Seven Lakhs Sixty Six Thousand Only), excluding Transaction Costs.

2.3 The Registrar to the Buy Back i.e. KFin Technologies Limited ("Registrar"), considered a total of 15,023 valid bids for 86,06,549 (Eighty Six Lakhs Six Thousand Five Forty Nine) Equity Shares in response to the Buy Back, which is approximately 2.92 times the maximum number of Equity Shares proposed to be bought back.

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Total	29,44,415	15,023	86,06,549	2.92	29,44,415

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TOTAL	17,84,49,410	100.00	17,55,04,995	100.00

*Subject to extinguishment of 29,44,415 Equity Shares

4. MANAGER TO THE BUYBACK

Navigant Corporate Advisors Limited
 Address: 804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai-400 059
 Tel No.: +91-22-4120 4837 / 4973 5078
 Email Id: navigant@navigantcorp.com
 Investor Grievance Email: info@navigantcorp.com
 Website: www.navigantcorp.com
 SEBI Registration Number: INM000012243
 Contact Person: Mr. Sarthak Vijlani
 CIN: L67190MH2012PLC231304

5. DIRECTORS RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts full responsibility for all the information contained in this Post Buyback Public Announcement and confirms that this Post Buy Back Public Announcement contains true, factual and material information and does not contain any misleading information.

This Post Buy Back Public Announcement is issued under the authority of the Board in terms of the resolutions passed by the Buyback Committee on September 21, 2024 and on September 27, 2024.

For and on behalf of the Board of Directors of Jai Corp Limited

Sd/- Gaurav Jain (Managing Director) DIN: 00077770
 Sd/- Dinesh D. Paliwal (Whole Time Director) DIN: 00524064
 Sd/- Anjanan Datta (Company Secretary & Compliance Officer) Mem. No. FCS 4668

Date : September 27, 2024
 Place : Mumbai



This is a public announcement for information purpose only and is not a prospectus announcement and does not constitute an invitation or offer to acquire purchase or subscribe to securities. Not for release, publication or distribution directly or indirectly, outside India.

INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE SECURITIES AND EXCHANGE BOARD OF INDIA IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

PUBLIC ANNOUNCEMENT



VMS TMT LIMITED

Our Company was incorporated as 'VMS TMT Private Limited' a private limited company under the Companies Act, 1956, pursuant to the certificate of incorporation issued by the Registrar of Companies, Gujarat at Dadra Nagar and Haveli on April 9, 2013. The name of our Company was subsequently changed to 'VMS TMT Limited', upon conversion into a public company, pursuant to a board resolution dated October 16, 2023, and a shareholder resolution dated November 10, 2023, and a fresh certificate of change of name was issued on December 1, 2023, by the Registrar of Companies, Gujarat at Ahmedabad. For further details relating to the change in the registered office of our Company, see "History and Certain Corporate Matters – Changes in the registered office of our Company" on page 192 of the Draft Red Herring Prospectus ("DRHP").

Corporate Identity Number: U27204GJ2013PLC074403

Registered and Corporate Office: Survey No. 214, Bhayla Village, Near Water Tank, Bavla, Ahmedabad-382220, Gujarat, India.

Contact Person: Boliya Vijay Amrabhai, Company Secretary and Compliance Officer

Tel: + 91 63575 85711, E-mail: info@vmsil.in, Website: www.vmsmt.com

OUR PROMOTERS: VARUN MANOJKUMAR JAIN, RISHABH SUNIL SINGHI, MANOJKUMAR JAIN AND SANGEETA JAIN
 INITIAL PUBLIC OFFERING OF UP TO 1,50,00,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [•] LAKHS (THE "ISSUE"). THE ISSUE SHALL CONSTITUTE [•] % OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹10 EACH AND THE ISSUE PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT SIZE WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), [•] EDITIONS OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER) AND [•] EDITIONS OF [•] (A WIDELY CIRCULATED GUJARATI DAILY NEWSPAPER, GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND ALTOGETHER WITH THE BSE, THE "STOCK EXCHANGE") FOR UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

THE PRICE BAND AND THE MINIMUM BID LOT SIZE WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN [•] EDITIONS OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), AND [•] EDITIONS OF [•] (A WIDELY CIRCULATED GUJARATI NATIONAL DAILY NEWSPAPER, GUJARATI ALSO BEING THE REGIONAL LANGUAGE OF GUJARAT, WHERE OUR REGISTERED OFFICE IS SITUATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision to the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Issue Period not exceeding ten Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid / Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding ten Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

This is an Issue in terms of Rule 19(2)(b) of the SCRR, read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in terms of Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs and such portion, the "QIB Portion"), provided that our Company, in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"), out of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received from them at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Issue shall be available for allocation to Non-Institutional Bidders ("Non-Institutional Portion") (of which one third of the Non-Institutional Portion shall be reserved for Bidders with an application size between ₹ 2 lakhs up to ₹ 10 lakhs and two-thirds of the Non-Institutional Portion shall be reserved for Bidders with an application size exceeding ₹ 10 lakhs) and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other subcategory of Non-Institutional Portion, subject to valid Bids being received at or above the Issue Price and not less than 35% of the Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) are mandatorily required to participate in the Issue through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA Process. For further details, see "Issue Procedure" on page 319 of the Draft Red Herring Prospectus.

This Public Announcement is made in compliance with the provisions of Regulation 26(2) of SEBI ICDR Regulations to inform the public that our Company is proposing to undertake, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares pursuant to the Issue and has filed the DRHP dated September 27, 2024 with SEBI on September 28, 2024

Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com – where equity shares are proposed to be listed, on the website of the Company i.e. www.vmsmt.com and the website of the Book Running Lead Manager ("BRLM"), i.e. Arihant Capital Markets Limited at www.arihantcapital.com. Our Company hereby invites members of the public to give their comments on the DRHP filed with SEBI, with respect to disclosures made in the DRHP. The public is requested to send a copy of their comments to SEBI and to the Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned herein. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLM on or before 5.00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" on page 25 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of the Stock Exchanges.

For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled "History and Certain Corporate Matters" on page 192 of the DRHP.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 Arihant Capital Markets Limited 1011 Solitaire Corporate Park, Building No. 10, Guru Hargovindji Road, Chakala, Andheri (East), Mumbai – 400 093; Telephone: +91- 22-4225 4800 Email: mbd@arihantcapital.com Website: www.arihantcapital.com Investor Grievance ID: vmsipo@arihantcapital.com Contact Person: Amol Kshirsagar / Satish Kumar Padmanabhan SEBI Registration Number: INM000011070	 KFin Technologies Limited Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad, Rangareddi-500032, Telangana, India; Telephone: +91 40-67162222 E-mail: vtl.ipo@kfintech.com; Website: www.kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Contact person: M. Murali Krishna SEBI registration number: INR000000221

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For VMS TMT Limited

On behalf of the Board of Directors

Sd/

Boliya Vijay Amrabhai

Company Secretary and Compliance Officer

Date: September 28, 2024

Place: Ahmedabad

VMS TMT LIMITED is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP dated September 27, 2024 with SEBI, on September 28, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com – where equity shares are proposed to be listed, on the website of the Company i.e. www.vmsmt.com and the website of the BRLM, i.e. Arihant Capital Markets Limited at www.arihantcapital.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" on page 25 of the DRHP. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares issued in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in "offshore transactions" as defined in, and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

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